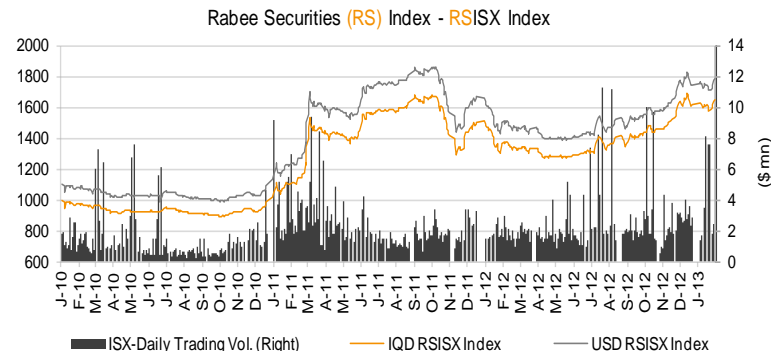


Daily Bulletin / Wednesday

Iraqi Dinar Value
1USD=1166IQD (CBI Auction Price)

Daily Value Traded
IQD1,489,064,948,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1650	0.6%	-0.9%
USD RSISX	1785	0.6%	-0.9%

News from Iraq

Politics

- Premier Nouri al-Maliki discussed, in telephone call, with the Russian president the regional situation, bilateral relations and means to develop them. In a statement by Premiership office, President Vladimir Putin expressed the support of his country to Iraqi unity and stability. The statement confirmed continued development of bilateral relations in all fields. (Aswat Al-Iraq)
- Deputy Premier Saleh al-Mutlaq discussed with the National Alliance delegation, headed by Ibrahim al-Jaffari, the current political crisis and the questions of the demonstrators. Discussions were held on mechanisms to solve this crisis as soon as possible, as reported by a statement of Mutlaq's office. (Aswat Al-Iraq)
- Chairman of the Iraqi National Alliance Ibrahim al-Jaffari discussed today with the US ambassador Stephen Beecroft means to contain the current crisis and the results of the discussions of political components. (Aswat Al-Iraq)

Economics

- A business delegation from Iraqi Kurdistan considered strengthening economic ties with Lebanon's second-biggest city Tripoli. "Iraqi Kurdistan is seeing an economic boom and we hope that Lebanese businessmen continue to benefit from facilities offered by the regional government," head of the Tripoli Chamber of Commerce Tawfik Daboussi said. (Iraq Business News)
- AIN reports that Iraq has approved the construction of a new power station in Maysan province. The head of the Provincial Council, Abdul Hussein Abdul Reda, said that the country's Ministry of Planning had approved a scheme to build a station of between 200 and 250MW. (Iraq Business News)

ISX - Company Announcements

- Rabee Securities (RS) listed Asiacell Communications PJSC today. The company will start trading tomorrow under the ISX ticker "TASC". Starting price will be IQD 22. In total 67.503 bn number of shares were listed and sold, for a total of IQD 1,485,066,000,000 (around \$1.24 billion). Total number of transactions were 2,900. Asiacell's market cap is IQD 5,940bn (\$4.95bn). Foreigners bought 70% of the float (47.197bn shares) and Iraqis 30% (20.306bn shares). Asiacell, the only representative of the telecom sector on the ISX, has 49.9% market share in total ISX Mcap. Other seven sectors' shares in total Mcap of the ISX are as the following: banking sector (41.4%), hotels&tourism sector (3.3%), industry sector (3.2%), services sector (1.5%), agriculture sector (0.6%), insurance sector (0.1%) and investment sector (0.1%).

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Iraqi Date Processing & Marketing	IIDP	1.250	8.7%	54.1
Fallujah Construction Materials	IFCM	5.120	4.7%	11.4
Kurdistan Int. Bank	BKUI	2.070	4.0%	356.6
National Chemical Industries	INCP	0.890	3.5%	13.6
Iraqi Middle East Inv. Bank	BIME	1.520	3.4%	459.3

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Iraqi Agricultural Products	AIRP	11.000	-7.6%	2.0
Northern Soft D. & Min. Water	INSD	0.430	-4.4%	14.4
Mamoura Real estate	SMRI	3.850	-1.3%	8.0
Baghdad Soft Drinks	IBSD	1.470	-0.7%	41.9
-	-	-	-	-

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Asiacell Communications PJSC	TASC	1,485,066	1,269,287	99.7%
Investment Bank of Iraq	BIBI	1,381	1,180	0.1%
Iraqi Middle East Inv. Bank	BIME	551	471	0.0%
Kurdistan Int. Bank	BKUI	428	366	0.0%
Bank of Baghdad	BBOB	427	365	0.0%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	1,485,066.0	1,237,555.0	99.7%
Banking Sector	3,691.6	3,076.3	0.2%
Industry Sector	278.6	232.2	0.0%
Hotels & Tourism Sec.	15.3	12.7	0.0%
Services Sector	9.6	8.0	0.0%
Agriculture Sector	2.4	2.0	0.0%
Insurance Sector	-	-	-
Investment Sector	1.4	1.2	0.0%
Total	1,489,064.9	1,240,887.5	100.0%

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RS Bloomberg page: <RSIQ>

Closing prices for the shares traded on the ISX are now available on Bloomberg.

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Daily Transactions in Brief

The **RSISX** index ended the day at **IQD1,650 / \$1,785, +0.6%**. The number of traded shares was **70.7bn** and the trading volume was **IQD1,489.1bn (\$1.24bn)**.

Non Iraqis executed 111 transactions in this session:

Buys - 107 transactions in **4** companies operating in banking, industry and telecom sectors.

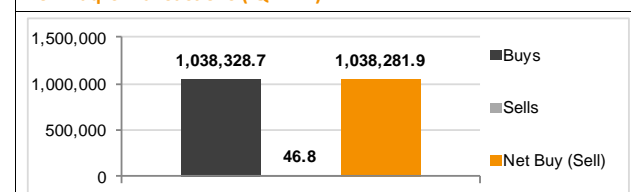
Sells - 4 transactions in **2** companies operating in banking sector.

Net purchases reached **IQD1,038bn (\$865mn)**, while their share in total trading volume was **70%**.

Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Non Iraqi's Transactions (IQD mn)



Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	22.00	22.00	22.00	0.0%	22.00	22.00	2,900	67,503	1,485,066	-	4,950.2	9M12	9.4	3.5
Telecom Sector Total								2,900	67,503	1,485,066		4,950.2			
Banking Sector															
Ashur International Bank	BASH	-	no trade	0.87	-	-	-	-	-	-	2.4	108.8	9M12	5.9	1.0
Babylon Bank***	BBAY	0.74	0.73	0.73	0.0%	0.74	0.73	10	10	8	42.8	91.3	9M12	15.5	1.0
Bank of Baghdad***	BBOB	1.86	1.85	1.84	0.5%	1.86	1.84	67	231	427	156.2	269.8	9M12	10.8	2.0
Commercial Bank of Iraq	BCOI	-	Suspend/GA	1.27	-	-	-	-	-	-	23.8	105.8	9M12	6.2	0.9
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	35.4	9M12	61.4	0.4
Dar Es Salaam Inv. Bank	BDSI	3.30	3.30	3.27	0.9%	3.50	3.30	17	12	40	32.3	291.0	9M12	12.3	2.7
Economy Bank***	BEFI	1.05	1.06	1.06	0.0%	1.06	1.05	7	7	7	2.8	132.5	9M12	4.6	1.1
Elaf Islamic Bank***	BELF	-	no trade	0.87	-	-	-	-	-	-	3.6	110.2	9M12	10.5	1.0
Gulf Commercial Bank	BGUC	1.17	1.19	1.16	2.6%	1.20	1.17	68	335	399	159.2	124.0	9M12	4.6	1.0
Investment Bank of Iraq ***	BIBI	1.00	0.99	0.99	0.0%	1.00	0.98	57	1,395	1,381	117.2	127.9	9M12	15.6	1.2
Iraqi Islamic Bank	BIIB	1.19	1.19	1.16	2.6%	1.19	1.19	5	10	12	3.8	150.7	9M12	7.6	1.4
Iraqi Middle East Bank	BIME	1.48	1.52	1.47	3.4%	1.52	1.48	81	365	551	287.7	190.0	9M12	9.4	1.3
Kurdistan Int. Bank	BKUI	2.00	2.07	1.99	4.0%	2.07	2.00	69	208	428	102.5	517.5	9M12	10.3	2.5
Mosul Bank	BMFI	0.83	0.83	0.82	1.2%	0.83	0.83	26	110	91	69.8	139.7	9M12	11.1	1.5
Al-Mansour Bank	BMNS	1.20	1.21	1.19	1.7%	1.21	1.20	23	77	92	43.5	238.0	9M12	19.9	1.1
National Bank of Iraq ***	BNOI	-	no trade	0.82	-	-	-	-	-	-	1.6	103.9	9M12	6.9	1.2
North Bank	BNOR	-	no trade	2.70	-	-	-	-	-	-	153.3	472.5	9M12	7.3	2.1
Credit Bank of Iraq***	BROI	2.40	2.42	2.35	3.0%	2.42	2.40	15	6	15	4.8	302.5	9M12	26.1	2.2
Sumer Commercial Bank	BSUC	-	no trade	1.07	-	-	-	-	-	-	20.0	134.6	9M12	26.5	1.3
United Bank	BUND	1.84	1.82	1.82	0.0%	1.84	1.82	39	133	242	144.8	379.2	9M12	6.7	1.8
Union Bank	BUOI	-	no trade	1.05	-	-	-	-	-	-	3.5	87.5	9M12	4.9	1.4
Banking Sector Total								484	2,899	3,692		4,113			

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials***	IBPM	-	no trade	2.22	-	-	-	-	-	-	1.4	2.0	9M12	-	4.7
Baghdad Soft Drinks	IBSD	1.48	1.47	1.48	-0.7%	1.48	1.46	35	34	50	73.6	162.9	9M12	9.8	1.2
Electronic Industries	IELI	-	Suspend/ISC	1.28	-	-	-	-	-	-	-	19.2	9M12	-	0.7
Fallujah for Construction Mat.	IFCM	5.00	5.12	4.89	4.7%	5.25	4.95	16	3	14	18.6	9.7	6M12	76.7	4.4
Nationality Househ. Furniture	IHFI	0.82	0.82	0.80	2.5%	0.82	0.82	1	1	0	0.0	0.9	9M12	8.0	0.5
Al-Hilal Industries	IHLI	0.60	0.61	0.60	1.7%	0.62	0.60	38	70	43	5.6	6.3	9M12	-	-
Iraqi for Carton Manufact. and Trading	IICM	-	no trade	0.82	-	-	-	-	-	-	0.6	2.6	9M12	-	2.2
Iraqi Date Processing&Mark.***	IIDP	1.14	1.25	1.15	8.7%	1.25	1.14	37	53	65	56.2	20.3	3M12	9.5	1.3
Iraqi Engineering Works***	IIEW	2.10	2.10	2.10	0.0%	2.10	2.10	3	0	0	0.5	2.6	9M12	33.9	1.9
Iraqi For Tufted Carpets	IITC	4.60	4.60	4.51	2.0%	4.60	4.60	1	0	0	0.7	1.9	9M12	4.8	1.2
Kirkuk for Producing (SM)	IKFP	-	1.44	1.80	-20.0%	1.44	1.44	1	0	0	0.1	0.9	FY10	-	1.8
Al -Khazer for Construction M.	IKHC	-	no trade	1.70	-	-	-	-	-	-	0.1	1.6	3M12	-	1.8
AL- Kindi of Veterinary Vac.	IKLV	2.80	2.75	2.75	0.0%	2.85	2.75	30	23	63	29.0	8.3	9M12	5.1	2.1
Al-Mansour Pharma. Ind.***	IMAP	-	no trade	1.10	-	-	-	-	-	-	3.6	5.9	6M12	8.6	1.8
Modern Chemical Industries*** (SM)	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	4.5	9M12	-	1.1
Modern Construction Mat.	IMCM	-	no trade	0.71	-	-	-	-	-	-	0.4	3.3	9M12	32.7	0.9
Metallic Ind. and Bicycles***	IMIB	1.01	1.01	1.00	1.0%	1.01	1.00	14	8	8	2.0	6.3	3M12	-	1.6
Modern Sewing	IMOS	3.70	3.70	3.70	0.0%	3.70	3.70	5	1	2	9.3	2.8	9M12	42.2	4.2
Modern Paint Industries	IMPI	-	Suspend/ISC	2.29	-	-	-	-	-	-	-	17.6	9M12	-	2.2
National Chemical Industries	INCP	0.87	0.89	0.86	3.5%	0.89	0.87	13	18	16	20.8	11.3	9M12	-	1.4
North Soft Drinks	INSD	0.44	0.43	0.45	-4.4%	0.44	0.43	9	40	17	8.0	14.8	9M12	-	0.6
Ready Made Clothes	IRMC	-	no trade	7.00	-	-	-	-	-	-	1.0	8.8	9M12	81.3	6.9
The Light Industries	ITLI	-	Suspend/ISC	0.58	-	-	-	-	-	-	-	8.1	9M12	-	4.8
Industry Sector Total								203	249	279		322.5			
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	no trade	10.50	-	-	-	-	-	-	0.8	3.3	9M12	83.2	21.2
Baghdad Hotel	HBAG	-	no trade	8.40	-	-	-	-	-	-	13.1	26.9	9M12	-	9.9
Babylon Hotel	HBAY	-	no trade	26.51	-	-	-	-	-	-	11.9	29.8	9M12	-	135.9
Ishtar Hotels	HISH	-	no trade	25.50	-	-	-	-	-	-	16.1	31.9	9M12	-	12.5
Karbala Hotels***	HKAR	2.50	2.50	2.45	2.0%	2.50	2.50	1	0	0	4.7	10.4	9M12	-	6.4
Al- Mansour Hotel	HMAN	30.00	30.50	29.95	1.8%	30.50	30.00	2	0	15	44.1	74.3	9M12	-	22.3
National for Tourist Invest.	HNTI	-	no trade	20.50	-	-	-	-	-	-	5.7	60.7	9M12	54.7	12.4
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	65.0	FY09	-	27.2
Al-Sadeer Hotel	HSAD	-	no trade	18.75	-	-	-	-	-	-	2.3	19.4	9M12	-	21.8
Tourist Village of Mosul dam	HTVM	-	no trade	30.50	-	-	-	-	-	-	0.1	1.0	9M12	19.9	-
Hotel&Tourism Sector Total								3	1	15		323			
Services Sector															
Al-Ameen Estate Inv.(SM)	SAEI	-	no trade	2.91	-	-	-	-	-	-	0.0	16.9	9M12	-	2.9
AL-Badia for General Trans	SBAG	-	no trade	5.20	-	-	-	-	-	-	5.1	7.8	9M12	25.7	2.3
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Al-Iraq for Gen. Transport.***	SBPT	-	no trade	39.00	-	-	-	-	-	-	0.8	6.5	9M12	21.0	16.0

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Services Sector (Cont.)															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.0	3M11	10.7	2.1
Iraqi Land Transport	SILT	-	Suspend/GA	5.28	-	-	-	-	-	-	94.0	44.0	9M12	26.1	2.6
Kharkh Tour Amuzement City	SKTA	-	no trade	9.50	-	-	-	-	-	-	0.9	1.8	9M12	12.0	5.1
Al-Mosul for Funfairs	SMOF	-	no trade	17.75	-	-	-	-	-	-	1.4	5.9	9M12	8.9	3.9
Mamoura Realestate Inv.***	SMRI	3.85	3.85	3.90	-1.3%	3.85	3.85	7	3	10	33.0	48.2	9M12	-	4.3
AL-Nukhba for Construction	SNUC	-	no trade	1.61	-	-	-	-	-	-	1.0	2.7	9M12	-	1.2
Services Sector Total								7	3	10		144			
Agriculture Sector															
Al-Ahliya for Agricultural Prod. (SM)	AAHP	-	0.95	0.87	-	0.95	0.95	-	-	-	0.0	0.5	9M12	-	3.0
Iraqi Agricultural Prod. Mark. Meat***	AIPM	-	no trade	9.35	-	-	-	-	-	-	184.6	32.1	9M12	-	6.6
Iraqi Agricultural Products	AIRP	11.05	11.00	11.90	-7.6%	11.05	11.00	2	0	2	0.2	3.3	9M12	66.1	4.8
Iraqi for Seed Production	AISP	-	Suspend/ISC	4.25	-	-	-	-	-	-	4.7	14.2	3M12	-	2.7
Modern for Animal Production***	AMAP	-	no trade	0.90	-	-	-	-	-	-	1.6	2.7	6M12	18.5	1.5
Middle East for Prod.- Fish	AMEF	-	no trade	15.00	-	-	-	-	-	-	0.1	3.8	6M12	9.4	2.9
Agriculture Sector Total								2	0	2		57			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.90	-	-	-	-	-	-	0.3	1.9	9M12	24.7	0.7
Al-Ameen for Insurance	NAME	-	no trade	1.00	-	-	-	-	-	-	0.5	1.7	9M12	10.5	0.8
Dar Al-Salam for Insurance	NDSA	-	no trade	2.10	-	-	-	-	-	-	0.2	4.2	9M12	10.5	1.4
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.90	-	-	-	-	-	-	1.1	1.5	9M12	1.8	0.7
Al-Hamraa for Insurance (SM)	NHAM	-	no trade	1.14	-	-	-	-	-	-	0.0	2.9	9M12	2.7	0.8
Insurance Sector Total								-	-	-		12.1			
Investment Sector															
Al-Ameen Financial Inv. (SM)	VAMF	-	no trade	0.66	-	-	-	-	-	-	0.0	0.4	9M12	-	0.7
Al-Ayaam Financial Inv. (SM)	VAYF	-	no trade	0.62	-	-	-	-	-	-	-	0.2	9M12	-	0.6
AL- Batek Investment (SM)	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.8	9M12	-	0.6
Al-Khaima Financial Inv.*** (SM)	VKHA	-	no trade	0.87	-	-	-	-	-	-	-	0.3	9M12	152.4	0.8
Al-Khair for Financial Inv. (SM)	VKHF	-	Suspend/ISC	0.32	-	-	-	-	-	-	0.1	1.9	3M12	-	0.3
Bain Al-Nahrain Financial Inv.(SM)	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.8	9M12	5.5	1.0
AL-Wiaam for Financial Inv.	VWIF	1.58	1.60	1.59	0.6%	1.60	1.58	6	1	1	0.1	2.7	9M12	-	1.4
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.29	-	-	-	-	-	-	0.0	1.2	9M12	160.3	1.2
Investment Sector Total								6	1	1		8.2			
Grand Total								3,605	70,655	1,489,065		9,929			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 108.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(SM)": These are the companies which are trading in the secondary market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.