

**For any inquiries, contact:**

**Research**

**Aysegul Ozge Ozgur**

[aozgur@rs.iq](mailto:aozgur@rs.iq)

**Trading**

[traders@rs.iq](mailto:traders@rs.iq)

Address: 903/14/19

Karada

Baghdad-Iraq

Tel: +964 (0) 727 002 0407

[info@rs.iq](mailto:info@rs.iq)

**RS Website: [RS.IQ](http://RS.IQ)**

**RS Bloomberg page: <RSIQ>**

**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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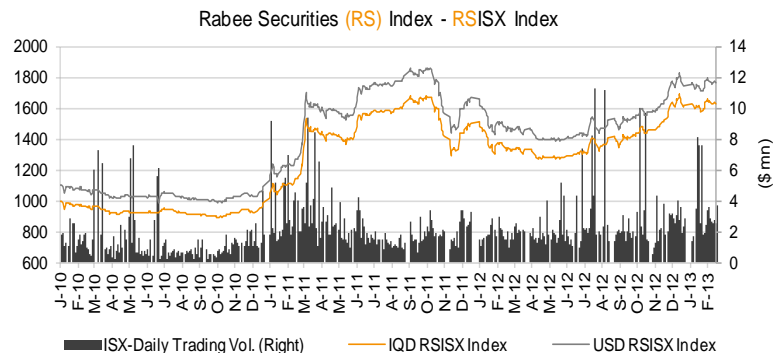
# Daily Bulletin / Tuesday

**Iraqi Dinar Value**

**1USD=1166IQD (CBI Auction Price)**

**Daily Value Traded**

**IQD4,537,714,000**



**The RSISX Performance**

	Close	Change	YTD Change
<b>IQD RSISX</b>	1631	-0.01%	1.0%
<b>USD RSISX</b>	1764	-0.01%	1.0%

**News from Iraq**

**Politics**

- The President of Kurdistan Region, Masoud Barzani, headed to Russia on Tuesday with a high level delegation in a formal visit. A statement by the Kurdistan Regional Government cited "Barzani will meet the Russian key officials to discuss the mutual relations and the latest political developments in Iraq and the region." (Iraqi News)
- Kurdish President Masoud Barzani discussed with Parliamentary Kurdish political blocs and the Kurdish ministers in the central government the current political crisis with Baghdad. Kurdish government source told that the deterioration of relations between Baghdad and Arbil were also discussed. (Aswat Al-Iraq)

**Economics**

- The President of the International Union of Business said that Iraq has elements of economic qualify for joining the World Trade. Hamid, the President of the International Federation of Businessmen Iraq, said punitive to the requirement of seeking for the accession of Iraq to the World Trade Organization because of its great advantages for the growth of the national economy and raising its standards. (Iraq Directory)
- Azzaman reports that wheat production in 2012 rose to 3.26mn tons, despite a lack of rain. The harvest had fallen to an average 1.5mn tons in the years follow the US-led invasion in 2003, with the country becoming a net importer of wheat and other cereals. (Iraq Business News)

**ISX - Company Announcements**

- **2012 year-end (unaudited) financial results:**

**Credit Bank (BROI):** Assets: IQD562bn, +3% q/q (+26% y/y), Monetary Credits: IQD7bn, +31% q/q (-26% y/y), Investments: IQD359bn, +1% q/q (+59% y/y), Deposits: IQD355bn, +2 q/q (+36% y/y), Profit Before Tax: IQD13.3bn (-28% y/y).

**Investment Bank (BIBI):** Assets: IQD419bn, +13% q/q (+28% y/y), Monetary Credits: IQD191bn, +10% q/q (+52% y/y), Deposits: IQD282bn, +33 q/q (+51% y/y), Profit Before Tax: IQD12.6bn (+8% y/y).

**Mansour Bank (BMNS):** Assets: IQD408bn, +7% q/q (+50% y/y), Monetary Credits: IQD67bn, -4% q/q (+3% y/y), Investments: IQD233bn, +46% q/q (+129% y/y), Deposits: IQD136bn, +45 q/q (-13% y/y), Profit Before Tax: IQD13.9bn (+45% y/y).

**Best and Worst Performers**

<b>Best Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
AL- Kindi for Prod. of Veterinary	IKLV	3.320	7.1%	53.2
Dar Es Salaam Inv. Bank	BDSI	3.150	5.0%	280.7
Credit Bank of Iraq	BROI	2.500	3.3%	8.0
Mamoura Realestate	SMRI	3.970	2.6%	1,491.4
Baghdad Soft Drinks	IBSD	1.540	1.3%	139.6

<b>Worst Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
AL-Badia for General Trans	SBAG	4.650	-8.8%	5.4
Electronic Industries	IELI	1.090	-5.2%	15.1
Northern Soft D. & Min. Water	INSD	0.400	-4.8%	7.2
Kharkh Tour Amusement City	SKTA	10.000	-2.5%	1.2
Al -Hilal Industries	IHLI	0.550	-1.8%	6.1

<b>Top 5 Traded Volume</b>	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Mamoura Realestate	SMRI	1,789.6	1,529.6	39.4%
Kurdistan Int. Bank	BKUI	538.5	460.2	11.9%
United Bank	BUND	431.7	369.0	9.5%
Dar Es Salaam Inv. Bank	BDSI	336.8	287.9	7.4%
Bank of Baghdad	BBOB	263.1	224.8	5.8%

**Distribution of Trading Volumes by Sectors**

<b>Sector</b>	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	141.2	117.7	3.1%
Banking Sector	2,110.0	1,758.3	46.5%
Industry Sector	387.4	322.8	8.5%
Hotels & Tourism Sec.	38.5	32.1	0.8%
Services Sector	1,840.9	1,534.1	40.6%
Agriculture Sector	19.5	16.3	0.4%
Insurance Sector	0.0	0.0	0.0%
Investment Sector	0.2	0.2	0.0%
<b>Total</b>	<b>4,537.7</b>	<b>3,781.4</b>	<b>100.0%</b>

## Daily Transactions in Brief

The RSISX index ended the day at **IQD1,631 / \$1,764, -0.01%**. The number of traded shares was **2.0bn** and the trading volume was **IQD4.5bn (\$3.8mn)**.

**Non Iraqis executed 204 transactions in this session:**

**Buys - 119 transactions in 16 companies** operating in telecom, banking, industry and services sectors.

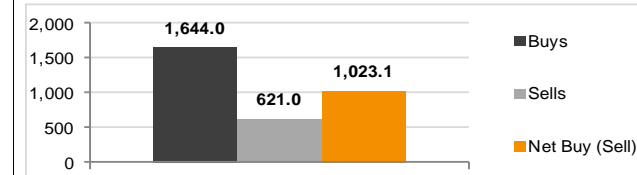
**Sells - 85 transactions in 6 companies** operating in telecom, banking, industry and services sectors.

Net purchases reached **IQD1.0bn (\$853K)**, while their share in total trading volume was **25.0%**.

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### Non Iraqi's Transactions (IQD mn)



## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	22.85	22.77	22.85	-0.4%	22.85	22.75	35	6	141	615.5	5,123.5	9M12	9.7	3.6
<b>Telecom Sector Total</b>								35	6	141		5,123.5			
<b>Banking Sector</b>															
Ashur International Bank	BASH	0.86	0.86	0.86	0.0%	0.87	0.86	8	2	1	2.6	107.5	FY12	8.1	0.7
Babylon Bank***	BBAY	0.73	0.73	0.73	0.0%	0.74	0.73	7	10	7	35.0	91.3	9M12	15.5	1.0
Bank of Baghdad	BBOB	1.80	1.81	1.81	0.0%	1.81	1.79	36	146	263	167.5	264.0	FY12	12.7	1.5
Commercial Bank of Iraq	BCOI	-	Suspend/GA	1.27	-	-	-	-	-	-	23.3	105.8	FY12	9.6	0.9
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	35.4	FY12	11.5	0.4
Dar Es Salaam Inv. Bank	BDSI	3.00	3.15	3.00	5.0%	3.15	3.00	59	112	337	51.3	277.7	FY12	21.7	2.6
Economy Bank***	BEFI	-	no trade	1.04	-	-	-	-	-	-	3.4	130.0	9M12	4.5	1.0
Elaf Islamic Bank***	BELF	-	no trade	0.87	-	-	-	-	-	-	2.0	110.2	9M12	10.5	1.0
Gulf Commercial Bank	BGUC	1.29	1.29	1.28	0.8%	1.30	1.29	43	154	198	185.4	134.4	FY12	4.8	1.1
Investment Bank of Iraq	BIBI	1.00	1.00	1.00	0.0%	1.01	1.00	38	93	93	129.7	129.2	FY12	14.5	1.3
Iraqi Islamic Bank	BIIB	1.15	1.14	1.15	-0.9%	1.15	1.14	10	23	27	3.8	144.4	9M12	7.3	1.3
Iraqi Middle East Bank	BIME	1.48	1.47	1.46	0.7%	1.48	1.46	30	96	141	319.3	183.8	FY12	4.9	1.0
Kurdistan Int. Bank	BKUI	2.07	2.07	2.07	0.0%	2.07	2.05	45	261	538	106.2	517.5	FY12	18.2	1.6
Mosul Bank	BMFI	0.81	0.80	0.81	-1.2%	0.81	0.80	17	29	24	55.3	134.7	FY12	9.9	0.7
Al-Mansour Bank	BMNS	-	Suspend/GA	1.18	-	-	-	-	-	-	41.2	232.1	FY12	24.3	1.1
National Bank of Iraq ***	BNOI	0.82	0.82	0.82	0.0%	0.83	0.82	6	7	6	1.7	103.9	FY12	7.9	0.8
North Bank	BNOR	2.61	2.61	2.63	-0.8%	2.61	2.61	5	2	5	147.4	456.8	FY12	9.5	1.9
Credit Bank of Iraq***	BROI	2.42	2.50	2.42	3.3%	2.50	2.42	3	4	10	4.6	312.5	FY12	33.1	2.5
Sumer Commercial Bank	BSUC	-	Suspend/GA	1.02	-	-	-	-	-	-	21.0	128.4	9M12	25.2	1.2
United Bank	BUND	1.78	1.75	1.78	-1.7%	1.78	1.75	56	245	432	147.7	364.6	FY12	8.9	1.4
Union Bank***	BUOI	1.05	1.04	1.04	0.0%	1.06	1.04	17	27	29	4.2	131.7	FY12	8.2	1.3
<b>Banking Sector Total</b>								380	1,211	2,110		4,095.6			

**Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Industry Sector</b>															
Baghdad for Packing Materials***	IBPM	-	no trade	2.15	-	-	-	-	-	-	1.3	1.9	9M12	-	4.6
Baghdad Soft Drinks	IBSD	1.52	1.54	1.52	1.3%	1.54	1.49	76	111	168	77.0	170.7	9M12	10.3	1.2
Electronic Industries	IELI	1.11	1.09	1.15	-5.2%	1.11	1.09	23	17	18	9.8	16.4	9M12	-	0.6
Fallujah for Construction Mat.	IFCM	4.77	4.75	4.80	-1.0%	4.77	4.70	30	7	36	19.6	9.0	6M12	71.1	4.1
Nationality Househ. Furniture	IHFI	-	no trade	0.82	-	-	-	-	-	-	0.0	0.9	9M12	8.0	0.5
Al-Hilal Industries	IHLI	0.55	0.55	0.56	-1.8%	0.55	0.55	10	13	7	6.4	5.7	9M12	-	-
Iraqi for Carton Manufact. and Trading	IICM	-	no trade	0.83	-	-	-	-	-	-	0.5	2.6	9M12	-	2.3
Iraqi Date Processing&Mark.***	IIDP	1.25	1.26	1.25	0.8%	1.26	1.25	19	30	38	47.8	18.1	3M12	8.4	1.2
Iraqi Engineering Works***	IIEW	-	no trade	1.96	-	-	-	-	-	-	0.7	2.5	9M12	31.6	1.8
Iraqi For Tufted Carpets	IITC	4.65	4.65	4.60	1.1%	4.65	4.65	2	0	2	0.8	1.9	9M12	4.9	1.2
Kirkuk for Producing (NR)	IKFP	-	1.20	1.25	-4.0%	1.20	1.20	2	0	0	0.1	0.7	FY10	-	1.5
Al -Khazer for Construction M.	IKHC	-	Suspend/GA	1.61	-	-	-	-	-	-	0.1	1.5	3M12	-	1.7
AL- Kindi of Veterinary Vac.***	IKLV	3.22	3.32	3.10	7.1%	3.35	3.22	56	19	64	28.2	12.5	9M12	7.6	3.2
Al-Mansour Pharma. Ind.***	IMAP	1.15	1.15	1.17	-1.7%	1.15	1.15	2	0	0	3.4	6.2	6M12	9.0	1.9
Modern Chemical Industries*** (NR)	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	4.5	9M12	-	1.1
Modern Construction Mat.	IMCM	0.83	0.83	0.83	0.0%	0.83	0.83	4	1	0	0.6	3.9	9M12	38.3	1.0
Metallic Ind. and Bicycles***	IMIB	0.94	0.94	0.94	0.0%	0.94	0.94	21	43	41	2.5	5.9	3M12	-	1.5
Modern Sewing	IMOS	4.48	4.47	4.50	-0.7%	4.50	4.47	6	1	3	9.1	3.4	9M12	51.0	5.1
Modern Paint Industries	IMPI	-	Suspend/ISC	2.29	-	-	-	-	-	-	-	17.6	9M12	-	2.2
National Chemical Industries	INCP	0.85	0.85	0.85	0.0%	0.85	0.85	1	1	1	18.7	10.8	9M12	-	1.3
North Soft Drinks	INSD	0.42	0.40	0.42	-4.8%	0.42	0.40	13	21	9	6.1	13.8	9M12	-	0.6
Ready Made Clothes	IRMC	7.00	7.00	7.01	-0.1%	7.00	7.00	4	0	1	0.7	8.8	9M12	81.3	6.9
The Light Industries	ITLI	-	Suspend/ISC	0.58	-	-	-	-	-	-	-	8.1	9M12	-	4.8
<b>Industry Sector Total</b>								<b>269</b>	<b>265</b>	<b>387</b>		<b>327.1</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	-	no trade	9.80	-	-	-	-	-	-	0.7	3.1	9M12	77.7	19.8
Baghdad Hotel	HBAG	8.50	8.50	8.50	0.0%	8.50	8.50	6	1	11	11.4	27.2	9M12	-	10.1
Babylon Hotel	HBAY	27.30	27.25	27.30	-0.2%	27.30	27.05	3	0	7	11.7	30.7	9M12	-	139.7
Ishtar Hotels	HISH	25.60	25.71	26.00	-1.1%	25.71	25.60	3	1	18	16.5	32.1	9M12	-	12.6
Karbala Hotels***	HKAR	2.25	2.25	2.24	0.4%	2.25	2.25	1	0	0	5.1	9.4	9M12	-	5.7
Al- Mansour Hotel	HMAN	-	no trade	31.84	-	-	-	-	-	-	42.7	77.6	9M12	-	23.2
National for Tourist Invest.	HNTI	20.00	20.00	20.00	0.0%	20.00	20.00	1	0	2	5.7	59.2	9M12	53.4	12.1
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	65.0	FY09	-	27.2
Al-Sadeer Hotel	HSAD	-	no trade	18.25	-	-	-	-	-	-	2.2	18.8	9M12	-	21.2
Tourist Village of Mosul dam	HTVM	-	no trade	28.00	-	-	-	-	-	-	0.1	0.9	9M12	18.2	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>14</b>	<b>2</b>	<b>38</b>		<b>324.0</b>			
<b>Services Sector</b>															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	2.85	-	-	-	-	-	-	0.0	16.5	9M12	-	2.8
AL-Badia for General Trans	SBAG	5.00	4.65	5.10	-8.8%	5.00	4.64	18	1	6	4.5	7.0	9M12	23.0	2.1
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Al-Iraq for Gen. Transport.***	SBPT	40.00	40.00	40.50	-1.2%	40.00	40.00	1	0	0	0.9	6.7	9M12	21.5	16.4

Source: Iraq Stock Exchange

**Performance of Traded Shares**

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<b>Services Sector (Cont.)</b>															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.0	3M11	10.7	2.1
Iraqi Land Transport ***	SILT	3.25	3.30	3.28	0.6%	3.35	3.25	18	12	40	85.0	38.5	9M12	22.9	2.2
Kharkh Tour Amuzement City	SKTA	10.00	10.00	10.26	-2.5%	10.05	10.00	7	0	1	1.0	1.9	9M12	12.7	5.4
Al-Mosul for Funfairs	SMOF	17.55	17.50	17.60	-0.6%	17.55	17.50	5	0	3	1.2	5.8	9M12	8.8	3.8
Mamoura Realestate Inv.	SMRI	3.85	3.97	3.87	2.6%	3.97	3.85	103	462	1,790	50.3	49.7	9M12	-	4.5
AL-Nukhba for Construction	SNUC	1.61	1.61	1.61	0.0%	1.61	1.61	2	0	0	0.9	2.7	9M12	-	1.2
<b>Services Sector Total</b>								<b>154</b>	<b>476</b>	<b>1,841</b>		<b>139.3</b>			
<b>Agriculture Sector</b>															
Al-Ahliya for Agricultural Prod. (NR)	AAHP	-	no trade	1.00	-	-	-	-	-	-	0.0	0.5	9M12	-	3.2
Iraqi Agricultural Prod. Mark. Meat***	AIPM	9.75	9.75	9.67	0.8%	9.75	9.75	5	2	17	109.5	33.5	9M12	-	6.8
Iraqi Agricultural Products	AIRP	-	no trade	11.15	-	-	-	-	-	-	0.2	3.3	9M12	67.0	4.9
Iraqi for Seed Production	AISP	5.60	5.60	5.69	-1.6%	5.60	5.60	1	0	0	5.0	18.7	3M12	-	3.5
Modern for Animal Production***	AMAP	0.89	0.89	0.89	0.0%	0.89	0.89	3	3	3	1.7	2.7	6M12	18.2	1.5
Middle East for Prod.- Fish	AMEF	-	no trade	15.00	-	-	-	-	-	-	0.1	3.8	6M12	9.4	2.9
<b>Agriculture Sector Total</b>								<b>9</b>	<b>5</b>	<b>20</b>		<b>62.4</b>			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	no trade	0.88	-	-	-	-	-	-	0.3	1.8	9M12	24.2	0.7
Al-Ameen for Insurance	NAME	-	no trade	1.00	-	-	-	-	-	-	0.4	1.7	9M12	10.5	0.8
Dar Al-Salam for Insurance	NDSA	-	no trade	1.95	-	-	-	-	-	-	0.2	3.9	9M12	9.7	1.3
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.85	-	-	-	-	-	-	1.3	1.4	9M12	1.7	0.6
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.14	-	-	-	-	-	-	0.0	2.9	9M12	2.7	0.8
<b>Insurance Sector Total</b>								<b>-</b>	<b>-</b>	<b>-</b>		<b>11.7</b>			
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	0.66	-	-	-	-	-	-	0.0	0.4	9M12	-	0.7
Al-Ayaam Financial Inv. (NR)	VAYF	-	no trade	0.62	-	-	-	-	-	-	-	0.2	9M12	-	0.6
AL- Batek Investment (NR)	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.8	9M12	-	0.6
Al-Khaima Financial Inv.*** (NR)	VKHA	-	no trade	0.87	-	-	-	-	-	-	-	0.3	9M12	152.4	0.8
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.60	-	-	-	-	-	-	0.3	3.5	3M12	-	0.6
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.8	9M12	5.5	1.0
AL-Wiaam for Financial Inv.	VWIF	1.58	1.58	1.58	0.0%	1.58	1.58	1	0	0	0.1	2.6	9M12	-	1.4
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.29	-	-	-	-	-	-	0.0	1.2	9M12	160.3	1.2
<b>Investment Sector Total</b>								<b>1</b>	<b>0</b>	<b>0</b>		<b>9.8</b>			
<b>Grand Total</b>								<b>862</b>	<b>1,965</b>	<b>4,538</b>		<b>10,093.5</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 108.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.