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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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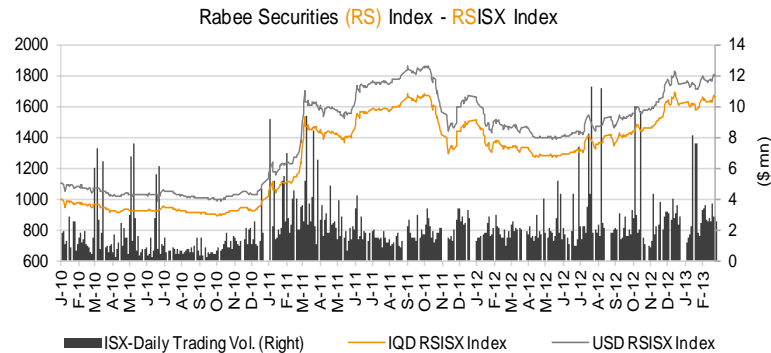
**Daily Bulletin / Tuesday**

**Iraqi Dinar Value**

**1USD=1166IQD (CBI Auction Price)**

**Daily Value Traded**

**IQD3,115,163,000**



**The RSISX Performance**

	Close	Change	YTD Change
<b>IQD RSISX</b>	1666	0.4%	3.2%
<b>USD RSISX</b>	1802	0.4%	3.2%

**News from Iraq**

**Politics**

- Kurdish National Union Polit-bureau, headed by Jalal Talabani, stressed that dialogue, within the framework of the constitution, is the way to solve the crises of the country, confirming support for the demonstrators who practice their rights within the constitution. (Aswat Al-Iraq)
- Parliament Speaker Usama Nujaifi expressed his fears on the continued assassination attempts and pressing the demonstrators in a manner that does not coincide with the principles of democracy. In a meeting with UN representative to Iraq Martin Kobler, Nujaifi confirmed the necessity to conduct the coming elections in a secure and stable situation. (Aswat Al-Iraq)

**Economics**

- The Kurdistan Regional Government is reported to have signed new agreements with Gazprom Neft, the oil-producing subsidiary of Russian gas monopoly Gazprom. "We are satisfied with Gazprom Neft's work in the region. New agreements have been reached with this Russian company in recent days," KRG President Masoud Barzani was quoted as saying by news agency Interfax. (Iraq Business News)
- WesternZagros Resources has spudded the latest well of its extensive exploration and appraisal program in the Kurdistan Region of Iraq. Drilling began on the Kurdamir-3 appraisal well on the Kurdamir Block on February 22, 2013. 3D seismic surveys are also underway on both the Kurdamir and Garmian Blocks, and preparations are progressing for the three wells on the Garmian Block planned for 2013. (Iraq Business News)
- Turkey has told Iraq that it will reject any extension of oil and gas pipelines from Kurdistan without the approval of the Baghdad government, Iraq's oil minister Abdul Kareem Luaibi was quoted as saying by the state media network on Monday. (Reuters)
- Exxon Mobil has begun exploration for oil in Kurdistan Region, according to a report from PUKmedia. Safeen Dezae, Spokesman for the KRG, told the news agency that the company began its first stage of exploration with the scoping of locations; the second stage will involve exploratory drilling. (Iraq Business News)

**ISX - Company Announcements**

- Ishtar Hotels (HISH) will hold AGM on March 5, 2013 to discuss 2011 financial results. ISX suspended trading of HISH starting today (Feb. 26, 2013).

**Best and Worst Performers**

<b>Best Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Dar Al-Salam for Insurance	NDSA	2.200	10.0%	3.5
Baghdad for Packing Materials	IBPM	2.920	9.8%	0.1
Electronic Industries	IELI	1.150	8.5%	71.9
AL-Badia for General Trans	SBAG	4.670	3.8%	7.1
National Chemical Industries	INCP	0.850	2.4%	0.7

<b>Worst Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Modern Paint Industries	IMPI	1.690	-9.6%	1.9
Ashour Hotel	HASH	9.600	-4.0%	3.2
Elaf Islamic Bank	BELF	0.850	-2.3%	0.7
Iraqi Engineering Works	IIEW	1.880	-2.1%	0.6
Economy Bank	BEFI	1.030	-1.9%	6.9

<b>Top 5 Traded Volume</b>	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
North Bank	BNOR	797.9	681.9	25.6%
Gulf Commercial Bank	BGUC	513.1	438.5	16.5%
United Bank	BUND	368.4	314.9	11.8%
Iraqi Middle East Inv. Bank	BIME	294.8	252.0	9.5%
Investment Bank of Iraq	BIBI	193.0	164.9	6.2%

**Distribution of Trading Volumes by Sectors**

<b>Sector</b>	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	88.0	73.3	2.8%
Banking Sector	2,559.9	2,133.2	82.2%
Industry Sector	251.5	209.6	8.1%
Hotels & Tourism Sec.	39.1	32.6	1.3%
Services Sector	121.7	101.5	3.9%
Agriculture Sector	50.7	42.3	1.6%
Insurance Sector	4.2	3.5	0.1%
Investment Sector	0.0	0.0	0.0%
<b>Total</b>	<b>3,115.2</b>	<b>2,596.0</b>	<b>100.0%</b>

## Daily Transactions in Brief

The RSISX index ended the day at IQD1,666 / \$1,802, +0.4%. The number of traded shares was 1.8bn and the trading volume was IQD3.1bn (\$2.6mn).

**Non Iraqis executed 107 transactions in this session:**

**Buys - 95 transactions in 10 companies** operating in banking, industry and services sectors.

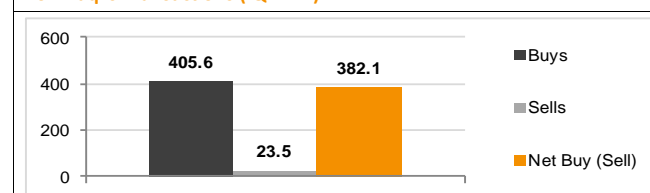
**Sells - 12 transactions in 2 companies** operating in telecom and industry sectors.

Net purchases reached IQD382mn (\$318K), while their share in total trading volume was 6.9%.

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### Non Iraqi's Transactions (IQD mn)



## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	22.40	22.38	22.39	0.0%	22.40	22.35	46	4	88	463.4	5,035.7	9M12	9.6	3.6
<b>Telecom Sector Total</b>								46	4	88		5,035.7			
<b>Banking Sector</b>															
Ashur International Bank	BASH	0.86	0.87	0.86	1.2%	0.87	0.86	3	1	1	2.6	108.8	FY12	8.2	0.8
Babylon Bank***	BBAY	0.72	0.72	0.72	0.0%	0.72	0.72	2	2	1	32.8	90.0	9M12	15.3	1.0
Bank of Baghdad	BBOB	1.84	1.86	1.84	1.1%	1.87	1.84	53	78	145	178.2	271.3	FY12	13.1	1.5
Commercial Bank of Iraq	BCOI	-	Suspend/GA	1.27	-	-	-	-	-	-	27.0	105.8	FY12	9.6	0.9
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	35.4	FY12	11.5	0.4
Dar Es Salaam Inv. Bank	BDSI	3.15	3.18	3.15	1.0%	3.18	3.15	20	16	49	53.8	280.4	FY12	21.9	2.6
Economy Bank***	BEFI	1.03	1.03	1.05	-1.9%	1.03	1.03	4	8	8	3.2	128.8	9M12	4.5	1.0
Elaf Islamic Bank***	BELF	0.85	0.85	0.87	-2.3%	0.85	0.85	1	1	1	1.8	107.7	9M12	10.3	1.0
Gulf Commercial Bank	BGUC	1.34	1.35	1.35	0.0%	1.35	1.34	79	381	513	200.1	140.6	FY12	5.0	1.1
Investment Bank of Iraq	BIBI	0.99	0.99	0.99	0.0%	0.99	0.99	25	195	193	138.4	127.9	FY12	14.3	1.3
Iraqi Islamic Bank	BIIB	-	no trade	1.16	-	-	-	-	-	-	3.9	146.9	9M12	7.4	1.3
Iraqi Middle East Bank	BIME	1.49	1.53	1.50	2.0%	1.53	1.49	64	194	295	327.9	191.3	FY12	5.1	1.1
Kurdistan Int. Bank	BKUI	2.12	2.12	2.12	0.0%	2.12	2.11	31	74	156	105.7	530.0	FY12	18.7	1.6
Mosul Bank	BMFI	0.80	0.80	0.80	0.0%	0.80	0.80	14	38	31	56.3	134.7	FY12	9.9	0.7
Al-Mansour Bank	BMNS	-	Suspend/GA	1.18	-	-	-	-	-	-	39.1	232.1	FY12	24.3	1.1
National Bank of Iraq ***	BNOI	0.81	0.81	0.82	-1.2%	0.81	0.81	1	0	0	1.8	102.6	FY12	7.8	0.8
North Bank	BNOR	2.65	2.65	2.65	0.0%	2.65	2.61	45	303	798	146.7	463.8	FY12	9.7	1.9
Credit Bank of Iraq***	BROI	-	no trade	2.52	-	-	-	-	-	-	4.7	315.0	FY12	33.4	2.5
Sumer Commercial Bank	BSUC	-	Suspend/GA	1.02	-	-	-	-	-	-	21.0	128.4	9M12	25.2	1.2
United Bank	BUND	1.73	1.73	1.73	0.0%	1.73	1.72	52	214	368	156.6	360.4	FY12	8.8	1.4
Union Bank***	BUOI	1.04	1.04	1.04	0.0%	1.04	1.04	1	0	0	5.8	131.7	FY12	8.2	1.3
<b>Banking Sector Total</b>								395	1,504	2,560		4,133.4			

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Industry Sector</b>															
Baghdad for Packing Materials***	IBPM	2.92	2.92	2.66	9.8%	2.92	2.92	1	0	0	1.3	2.6	9M12	-	6.2
Baghdad Soft Drinks	IBSD	1.67	1.66	1.66	0.0%	1.68	1.65	47	57	96	78.9	184.0	9M12	11.1	1.3
Electronic Industries	IELI	1.05	1.15	1.06	8.5%	1.15	1.05	81	78	86	12.7	17.3	9M12	-	0.6
Fallujah for Construction Mat.	IFCM	4.87	4.90	4.85	1.0%	4.90	4.87	7	1	6	20.1	9.3	6M12	73.4	4.2
Nationality Househ. Furniture	IHFI	-	no trade	0.82	-	-	-	-	-	-	0.0	0.9	9M12	8.0	0.5
Al-Hilal Industries	IHLI	0.55	0.55	0.55	0.0%	0.55	0.55	1	2	1	5.4	5.7	9M12	-	-
Iraqi for Carton Manufact. and Trading	IICM	-	no trade	0.84	-	-	-	-	-	-	0.5	2.7	9M12	-	2.3
Iraqi Date Processing&Mark.***	IIDP	1.27	1.27	1.27	0.0%	1.28	1.27	16	17	21	43.7	18.3	3M12	8.5	1.2
Iraqi Engineering Works***	IIEW	1.90	1.88	1.92	-2.1%	1.90	1.88	3	0	1	0.8	2.4	9M12	30.3	1.7
Iraqi For Tufted Carpets	IITC	4.56	4.60	4.60	0.0%	4.60	4.56	5	0	2	0.8	1.9	9M12	4.8	1.2
Kirkuk for Producing (NR)	IKFP	-	no trade	1.19	-	-	-	-	-	-	0.2	0.7	FY10	-	1.5
Al -Khazer for Construction M.	IKHC	-	Suspend/GA	1.61	-	-	-	-	-	-	0.1	1.5	3M12	-	1.7
AL- Kindi of Veterinary Vac.***	IKLV	3.29	3.26	3.30	-1.2%	3.29	3.26	9	4	12	27.1	12.2	9M12	7.5	3.1
Al-Mansour Pharma. Ind.***	IMAP	1.12	1.12	1.11	0.9%	1.12	1.12	1	1	1	3.4	6.0	6M12	8.7	1.8
Modern Chemical Industries*** (NR)	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	4.5	9M12	-	1.1
Modern Construction Mat.	IMCM	-	no trade	0.82	-	-	-	-	-	-	0.6	3.8	9M12	37.8	1.0
Metallic Ind. and Bicycles***	IMIB	0.90	0.90	0.90	0.0%	0.90	0.90	9	6	5	2.9	5.6	3M12	-	1.4
Modern Sewing	IMOS	4.55	4.65	4.56	2.0%	4.65	4.55	3	0	1	7.8	3.5	9M12	53.1	5.3
Modern Paint Industries	IMPI	1.69	1.69	1.87	-9.6%	1.69	1.69	11	1	2	-	13.0	9M12	-	1.6
National Chemical Industries	INCP	0.84	0.85	0.83	2.4%	0.85	0.84	6	1	1	17.8	10.8	9M12	-	1.3
North Soft Drinks	INSD	0.41	0.41	0.41	0.0%	0.41	0.41	13	37	15	6.5	14.2	9M12	-	0.6
Ready Made Clothes	IRMC	7.00	7.00	7.00	0.0%	7.00	7.00	3	0	1	0.6	8.8	9M12	81.3	6.9
The Light Industries	ITLI	-	Suspend/ISC	0.58	-	-	-	-	-	-	-	8.1	9M12	-	4.8
Industry Sector Total								216	206	251		337.5			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	9.60	9.60	10.00	-4.0%	9.60	9.60	4	0	4	0.7	3.0	9M12	76.1	19.4
Baghdad Hotel	HBAG	8.50	8.50	8.50	0.0%	8.50	8.50	4	1	7	9.1	27.2	9M12	-	10.1
Babylon Hotel	HBAY	27.25	27.05	27.25	-0.7%	27.25	27.05	4	0	8	12.0	30.4	9M12	-	138.6
Ishtar Hotels	HISH	-	Suspend/GA	26.00	-	-	-	-	-	-	15.6	32.5	9M12	-	12.8
Karbala Hotels***	HKAR	-	no trade	2.00	-	-	-	-	-	-	5.6	8.3	9M12	-	5.1
Al- Mansour Hotel	HMAN	-	no trade	31.84	-	-	-	-	-	-	38.1	77.6	9M12	-	23.2
National for Tourist Invest.	HNTI	19.95	20.00	20.00	0.0%	20.00	19.95	6	1	20	5.4	59.2	9M12	53.4	12.1
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	65.0	FY09	-	27.2
Al-Sadeer Hotel	HSAD	-	no trade	18.25	-	-	-	-	-	-	2.0	18.8	9M12	-	21.2
Tourist Village of Mosul dam	HTVM	-	no trade	28.00	-	-	-	-	-	-	0.0	0.9	9M12	18.2	-
Hotel&Tourism Sector Total								18	2	39		323.1			
<b>Services Sector</b>															
Al-Ameen Estate Inv.(NR)	SAEI	-	2.75	2.85	-3.5%	2.75	2.75	1	0	0	0.0	16.0	9M12	-	2.7
AL-Badia for General Trans	SBAG	4.50	4.67	4.50	3.8%	4.70	4.50	14	2	8	4.9	7.0	9M12	23.1	2.1
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Al-Iraq for Gen. Transport.***	SBPT	40.05	40.05	39.98	0.2%	40.05	40.05	1	0	0	0.9	6.7	9M12	21.5	16.5

Source: Iraq Stock Exchange

**Performance of Traded Shares**

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<b>Services Sector (Cont.)</b>															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.0	3M11	10.7	2.1
Iraqi Land Transport ***	SILT	3.28	3.26	3.28	-0.6%	3.28	3.26	9	2	7	79.8	38.0	9M12	22.6	2.2
Kharkh Tour Amuzement City	SKTA	-	no trade	10.00	-	-	-	-	-	-	1.0	1.9	9M12	12.7	5.4
Al-Mosul for Funfairs	SMOF	-	no trade	17.50	-	-	-	-	-	-	1.3	5.8	9M12	8.8	3.8
Mamoura Realestate Inv.	SMRI	4.01	4.03	4.02	0.2%	4.04	4.00	28	26	106	56.9	50.4	9M12	-	4.5
AL-Nukhba for Construction	SNUC	-	no trade	1.67	-	-	-	-	-	-	1.0	2.8	9M12	-	1.3
<b>Services Sector Total</b>								<b>53</b>	<b>30</b>	<b>122</b>		<b>139.1</b>			
<b>Agriculture Sector</b>															
Al-Ahliya for Agricultural Prod. (NR)	AAHP	-	no trade	1.00	-	-	-	-	-	-	0.0	0.5	9M12	-	3.2
Iraqi Agricultural Prod. Mark. Meat***	AIPM	9.75	9.75	9.75	0.0%	9.75	9.75	5	4	36	81.7	33.5	9M12	-	6.8
Iraqi Agricultural Products	AIRP	-	no trade	11.15	-	-	-	-	-	-	0.2	3.3	9M12	67.0	4.9
Iraqi for Seed Production	AISP	5.90	5.80	5.81	-0.2%	5.90	5.80	35	3	15	4.5	19.3	3M12	-	3.6
Modern for Animal Production***	AMAP	-	no trade	0.89	-	-	-	-	-	-	1.7	2.7	6M12	18.2	1.5
Middle East for Prod.- Fish	AMEF	-	no trade	16.55	-	-	-	-	-	-	0.1	4.1	6M12	10.4	3.2
<b>Agriculture Sector Total</b>								<b>40</b>	<b>6</b>	<b>51</b>		<b>63.5</b>			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	no trade	0.88	-	-	-	-	-	-	0.3	1.8	9M12	24.2	0.7
Al-Ameen for Insurance	NAME	-	no trade	0.98	-	-	-	-	-	-	0.4	1.6	9M12	10.3	0.8
Dar Al-Salam for Insurance	NDSA	2.05	2.20	2.00	10.0%	2.20	2.05	5	2	4	0.2	4.4	9M12	11.0	1.4
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.84	-	-	-	-	-	-	1.3	1.4	9M12	1.7	0.6
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.14	-	-	-	-	-	-	0.0	2.9	9M12	2.7	0.8
<b>Insurance Sector Total</b>								<b>5</b>	<b>2</b>	<b>4</b>		<b>12.2</b>			
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	0.66	-	-	-	-	-	-	0.0	0.4	9M12	-	0.7
Al-Ayaam Financial Inv. (NR)	VAYF	-	no trade	0.62	-	-	-	-	-	-	-	0.2	9M12	-	0.6
AL- Batek Investment (NR)	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.8	9M12	-	0.6
Al-Khaima Financial Inv.*** (NR)	VKHA	-	no trade	0.87	-	-	-	-	-	-	-	0.3	9M12	152.4	0.8
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.60	-	-	-	-	-	-	0.2	3.5	3M12	-	0.6
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.8	9M12	5.5	1.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.58	-	-	-	-	-	-	0.1	2.6	9M12	-	1.4
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.29	-	-	-	-	-	-	0.0	1.2	9M12	160.3	1.2
<b>Investment Sector Total</b>								<b>-</b>	<b>-</b>	<b>-</b>		<b>9.8</b>			
<b>Grand Total</b>								<b>773</b>	<b>1,755</b>	<b>3,115</b>		<b>10,054.3</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 108.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.