Member of the Iraq Stock Exchange

- EST. 1995

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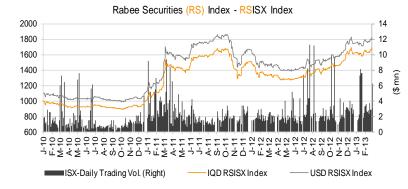
Closing prices for the shares traded on the ISX are now available on Bloomberg.

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# **Daily Bulletin / Thursday**





## The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1693	1.4%	4.9%
USD RSISX	1832	1.4%	4.9%

## News from Iraq

## **Politics**

- The visit of Belgium deputy premier to Baghdad resulted in signing a memorandum of understanding for political and diplomatic cooperation between foreign affairs ministries. In a foreign ministry statement, Belgium deputy premier Didier Reynders paid an official visit to Iraq, heading a high ranking delegation. Premier Nouri al-Maliki met Mr. Reynders and discussed expanding bilateral relations in all fields. (Aswat Al-Iraq)
- The Vice-President, Khudhir al-Khuzayi, assured that the new Iraq will have a prosperous future where the current crises will not hinder the political process, but it strengthen it to adhere to its democratic system. (Iraqi News)

# **Economics**

- According to Mark Simmonds, United Kingdom's FCO Minister for International Energy, Iraq is retaking its position at the energy top table. After decades of economic mismanagement and political repression, the country is emerging as one of the most important and dynamic global energy producers. Oil production has increased by over 50% in the last six years, and is projected to more than treble again in the coming decades. This rapid expansion is already redrawing the global energy map, making a vital contribution to international energy security. (Iraq Business News)
- Iraq stressed having a number of reforms to counter money laundering, including the amendment of its law, while US Treasury expressed desire to assist Iraq enhancing its financial and banking systems and the ways to control money laundering trafficking connected with corruption, crime and terrorism. (Aswat Al-Iraq)
- British and Spanish companies expressed their desire to work in investment and construction in Iraq. The Minister of Housing and Construction, Mohamed al-Daraji, held a meeting with a group of British and Spanish companies and they discussed the mechanisms to work in Iraq market. Daraji said that "The Iraqi investment law offered many facilitations to the international companies willing to invest in Iraq and the Ministry is ready to present all the required assistance in order to provide the suitable environment for working in Iraq." (Iraqi News)

#### **ISX - Company Announcements**

 The Light Industries will resume trading on March 3, 2013 after they have fulfilled announcing 2011 year-end financial reports.

## **Best and Worst Performers**

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Dar Al-Salam for Insurance	NDSA	2.420	10.0%	0.8
Baghdad for Packing Materials	IBPM	3.530	10.0%	0.2
Modern Paint Industries	IMPI	1.690	9.7%	23.3
Baghdad Soft Drinks	IBSD	1.850	9.5%	150.5
National for Tourist Investment	HNTI	19.650	7.4%	16.2

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Credit Bank of Iraq	BROI	2.380	-2.9%	2.3
Ready Made Clothes	IRMC	6.900	-1.4%	0.6
Babylon Hotel	HBAY	26.750	-0.9%	7.5
Asiacell Communications PJSC	TASC	22.010	-0.9%	4,180.3
Iraqi for Seed Production	AISP	5.850	-0.9%	11.1

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Asiacell Communications PJSC	TASC	5,016.4	4,287.5	67.0%
Gulf Commercial Bank	BGUC	573.2	489.9	7.7%
Iraqi Middle East Inv. Bank	BIME	328.5	280.7	4.4%
North Bank	BNOR	263.0	224.8	3.5%
Bank of Baghdad	ВВОВ	249.5	213.3	3.3%

# Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	5,016.4	4,180.3	67.0%
Banking Sector	1,975.0	1,645.9	26.4%
Industry Sector	351.0	292.5	4.7%
Hotels & Tourism Sec.	56.2	46.8	0.8%
Services Sector	76.4	63.7	1.0%
Agriculture Sector	13.7	11.5	0.2%
Insurance Sector	1.8	1.5	0.0%
Investment Sector	0.0	0.0	0.0%
Total	7,490.6	6,242.2	100.0%



# **Daily Transactions in Brief**

The RSISX index ended the day at IQD1,693 / \$1,832, +1.4%. The number of traded shares was 1.8bn and the trading volume was IQD7.5bn (\$6.2mn).

# Non Iraqis executed 158 transactions in this session:

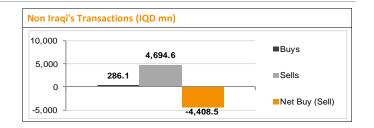
Buys - 85 transactions in 12 companies operating in telecom, banking, industry, services and insurance sectors.

Sells - 73 transactions in 6 companies operating in telecom, banking, industry and agriculture sectors.

Net sales realized at IQD4.4bn (\$3.7mn), while their share in total trading volume was 33.2%.

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# **Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No.of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avrg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
	·					Telecom Sec	tor								
Asiacell Communications PJSC	TASC	22.20	22.01	22.20	-0.9%	22.28	22.00	62	228	5,016	521.4	4,952.5	9M12	9.4	3.5
Telecom Sector Total								62	228	5,016		4,952.5			
						Banking Sec	tor								
Ashur International Bank	BASH	0.88	0.88	0.87	1.1%	0.88	0.88	1	0	0	2.6	110.0	FY12	8.3	0.8
Babylon Bank***	BBAY	-	no trade	0.72	-	-	-	-	-	-	32.3	90.0	9M12	15.3	1.0
Bank of Baghdad	ввов	1.85	1.88	1.86	1.1%	1.88	1.85	52	134	250	181.1	274.2	FY12	13.2	1.6
Commercial Bank of Iraq	BCOI	-	Suspend/GA	1.27	-	-	-	-	-	-	29.0	105.8	FY12	9.6	0.9
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	35.4	FY12	11.5	0.4
Dar Es Salaam Inv. Bank	BDSI	3.22	3.24	3.22	0.6%	3.25	3.22	16	9	29	55.5	285.7	FY12	22.3	2.7
Economy Bank***	BEFI	1.02	1.03	1.02	1.0%	1.03	1.02	4	10	11	3.1	128.8	9M12	4.5	1.0
Elaf Islamic Bank***	BELF	-	no trade	0.85	-	-	-	-	-	-	1.6	107.7	9M12	10.3	1.0
Gulf Commercial Bank	BGUC	1.34	1.34	1.34	0.0%	1.35	1.33	48	428	573	206.0	139.6	FY12	4.9	1.1
Investment Bank of Iraq	BIBI	0.99	1.00	0.99	1.0%	1.00	0.98	32	231	228	139.1	129.2	FY12	14.5	1.3
Iraqi Islamic Bank	BIIB	-	no trade	1.16	-	-	-	-	-	-	3.9	146.9	9M12	7.4	1.3
Iraqi Middle East Bank	BIME	1.52	1.53	1.53	0.0%	1.54	1.52	28	216	328	330.9	191.3	FY12	5.1	1.1
Kurdistan Int. Bank	BKUI	2.12	2.12	2.12	0.0%	2.12	2.12	7	5	10	104.4	530.0	FY12	18.7	1.6
Mosul Bank	BMFI	0.79	0.79	0.79	0.0%	0.79	0.79	15	77	61	55.2	133.0	FY12	9.8	0.7
Al-Mansour Bank	BMNS	-	Suspend/GA	1.18	-	-	-	-	-	-	37.9	232.1	FY12	24.3	1.1
National Bank of Iraq ***	BNOI	0.81	0.81	0.81	0.0%	0.81	0.81	3	7	6	1.8	102.6	FY12	7.8	0.8
North Bank	BNOR	2.65	2.66	2.65	0.4%	2.66	2.63	16	99	263	150.1	465.5	FY12	9.7	1.9
Credit Bank of Iraq***	BROI	2.40	2.38	2.45	-2.9%	2.40	2.38	5	1	3	4.5	297.5	FY12	31.5	2.3
Sumer Commercial Bank	BSUC	-	Suspend/GA	1.02	-	-	-	-	-	-	21.0	128.4	9M12	25.2	1.2
United Bank	BUND	1.74	1.74	1.74	0.0%	1.74	1.73	25	123	214	151.7	362.5	FY12	8.8	1.4
Union Bank***	BUOI	1.04	1.04	1.02	2.0%	1.04	1.04	1	0	0	6.1	131.7	FY12	8.2	1.3
Banking Sector Total						•		253	1,340	1,975		4,127.7			

Source: Iraq Stock Exchange





# **Performance of Traded Shares**

		Ononina	Duine at Cossien	Duaviana	Change in			No of			Arma daile				
Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No.of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avrg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/B (Las
						Industry Sec	tor						<u> </u>		
Baghdad for Packing Materials***	IBPM	3.53	3.53	3.21	10.0%	3.53	3.53	2	0	0	1.3	3.2	9M12	_	7.
Baghdad Soft Drinks	IBSD	1.70	1.85	1.69	9.5%	1.85	1.70	70	100	181	80.4	205.0	9M12	12.4	1
Electronic Industries	IELI	1.24	1.26	1.24	1.6%	1.32	1.23	60	40	51	20.6	18.9	9M12	-	0
Fallujah for Construction Mat.	IFCM	4.90	5.00	4.85	3.1%	5.00	4.90	11	4	21	20.2	9.5	6M12	74.9	4
Nationality Househ. Furniture	IHFI	-	no trade	0.82	3.170	-	-		-	-	0.0	0.9	9M12	8.0	0
Al-Hilal Industries	IHLI	0.55	0.55	0.54	1.9%	0.55	0.55	2	1	0	5.0	5.7	9M12	-	
Iraqi for Carton Manufact. and Trading	IICM	0.85	0.85	0.84	1.2%	0.85	0.85	2	0	0	0.5	2.7	9M12	-	2
Iraqi Date Processing&Mark.***	IIDP	1.28	1.27	1.27	0.0%	1.29	1.27	7	4	5	42.3	18.3	3M12	8.5	1
Iraqi Engineering Works***	IIEW	1.90	1.87	1.86	0.5%	1.29	1.87	14	2	3	0.8	2.3	9M12	30.2	1
Iraqi For Tufted Carpets	IITC	4.56	4.56	4.56	0.0%	4.56	4.56	1	0	0	0.8	1.9	9M12	4.8	1
	IKFP								0	-					_
Kirkuk for Producing (NR)		-	1.10	1.19	-7.6%	1.10	1.10	1	U	0	0.2	0.7	FY10	-	1
Al -Khazer for Construction M.	IKHC	-	Suspend/GA	1.61		-	-	-	-	-	0.1	1.5	3M12	-	1
AL- Kindi of Veterinary Vac.***	IKLV	3.17	3.24	3.17	2.2%	3.25	3.15	18	8	26	27.0	12.2	9M12	7.5	3
Al-Mansour Pharma. Ind.***	IMAP	1.15	1.18	1.12	5.4%	1.18	1.15	5	2	2	3.4	6.4	6M12	9.2	1
Modern Chemical Industries*** (NR)	IMCI		no trade	60.00	-		-	-	-	-	0.0	4.5	9M12	-	1
Modern Construction Mat.	IMCM	0.77	0.77	0.77	0.0%	0.77	0.77	1	1	1	0.6	3.6	9M12	35.5	(
Metallic Ind. and Bicycles***	IMIB	0.88	0.88	0.88	0.0%	0.88	0.87	28	15	13	3.0	5.5	3M12	-	1
Modern Sewing	IMOS	4.61	4.62	4.55	1.5%	4.62	4.61	5	2	8	7.1	3.5	9M12	52.7	5
Modern Paint Industries	IMPI	1.54	1.69	1.54	9.7%	1.69	1.54	37	17	28	-	13.0	9M12	-	1
National Chemical Industries	INCP	0.85	0.85	0.85	0.0%	0.85	0.85	8	7	6	17.1	10.8	9M12	-	1
North Soft Drinks	INSD	0.42	0.43	0.42	2.4%	0.43	0.42	8	9	4	6.3	14.8	9M12	-	C
Ready Made Clothes	IRMC	6.90	6.90	7.00	-1.4%	6.90	6.90	1	0	1	0.5	8.6	9M12	80.1	6
The Light Industries	ITLI	-	Suspend/ISC	0.58	-	-	-	-	-	-	-	8.1	9M12	-	4
Industry Sector Total								281	212	351		361.4			
						Hotels & Tourisn	n Sector								
Ashour Hotel	HASH	9.50	9.50	9.50	0.0%	9.50	9.50	3	0	3	0.8	3.0	9M12	75.3	19
Baghdad Hotel	HBAG	-	no trade	8.50	-	-	-	-	-	-	8.5	27.2	9M12	-	10
Babylon Hotel	HBAY	26.75	26.75	27.00	-0.9%	26.75	26.75	1	0	9	11.8	30.1	9M12	-	13
Ishtar Hotels	HISH	-	Suspend/GA	26.00	-	-	-	-	-	-	15.6	32.5	9M12	-	1
Karbala Hotels***	HKAR	1.95	1.93	1.93	0.0%	1.95	1.93	14	4	7	5.7	8.0	9M12	-	4
Al- Mansour Hotel	HMAN	31.00	31.00	30.50	1.6%	31.00	31.00	3	1	18	38.2	75.5	9M12	-	2
National for Tourist Invest.	HNTI	19.00	19.65	18.30	7.4%	19.65	19.00	6	1	19	5.5	58.2	9M12	52.5	1
Palestine Hotel	HPAL	-	Suspend/ISC	17.45		-	-	-	-	-	-	65.0	FY09	-	2
Al-Sadeer Hotel	HSAD	-	no trade	18.25	-	-	-	_	-	-	2.0	18.8	9M12	-	2
Tourist Village of Mosul dam	HTVM	-	no trade	28.00	_	-	-	-	_	-	0.0	0.9	9M12	18.2	
Hotel&Tourism Sector Total						l		27	6	56		319.3			
						Services Sec	tor					525.5			
Al-Ameen Estate Inv.(NR)	SAEI		no trade	2.75	_	- Services Sec	-	_	_	_	0.0	16.0	9M12	_	2
AL-Badia for General Trans	SBAG	-	Suspend/GA	4.67	-	-	-		-	-	4.9	7.0	9M12	23.1	2
AL-Badia for General Trans  Baghdad Motor Cars Servicing	SBAG	-	Suspend/GA Suspend/ISC	1.69	-	-	-	-	-	-	4.9	1.5	9M12	4.9	1
<u> </u>					-	-		-	-	-					10
Baghdad Al-Iraq for Gen. Transport.***	SBPT	-	no trade	40.50	-	-	-	-	-	-	0.9	6.8	9M12	21.8	1

Source: Iraq Stock Exchange





## **Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No.of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avrg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
						Services Sector	(Cont.)								
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.0	3M11	10.7	2.1
Iraqi Land Transport ***	SILT	3.25	3.26	3.25	0.3%	3.26	3.25	14	5	17	77.6	38.0	9M12	22.6	2.2
Kharkh Tour Amuzement City	SKTA	10.15	10.15	10.00	1.5%	10.15	10.15	1	0	1	1.0	1.9	9M12	12.8	5.5
Al-Mosul for Funfairs	SMOF	-	no trade	17.30	-	-	-	-	-	-	1.2	5.8	9M12	8.7	3.8
Mamoura Realestate Inv.	SMRI	4.03	4.14	4.03	2.7%	4.14	4.03	31	14	59	59.2	51.8	9M12	-	4.6
AL-Nukhba for Construction	SNUC	-	no trade	1.60	-	-	-	-	-	-	1.1	2.7	9M12	-	1.2
Services Sector Total		•						46	20	76		140.4			
	<u>'</u>					Agriculture Se	ctor		1			<u>'</u>			
Al-Ahlyia for Agricultural Prod. (NR)	AAHP	-	no trade	1.00	-	-	-	-	-	-	0.0	0.5	9M12	-	3.2
Iraqi Agricultural Prod. Mark. Meat***	AIPM	9.70	9.70	9.75	-0.5%	9.70	9.70	2	0	0	70.0	33.3	9M12	-	6.8
Iraqi Agricultural Products	AIRP	-	no trade	11.15	-	-	-	-	-	-	0.2	3.3	9M12	67.0	4.9
Iraqi for Seed Production	AISP	5.90	5.85	5.90	-0.8%	5.90	5.85	18	2	13	4.8	19.5	3M12	-	3.7
Modern for Animal Production***	AMAP	-	no trade	0.89	-	-	-	-	-	-	1.6	2.7	6M12	18.2	1.5
Middle East for Prod Fish	AMEF	-	no trade	16.00	-	-		-	-	-	0.1	4.0	6M12	10.0	3.1
Agriculture Sector Total			1	II.	1.	U.		20	2	14		63.3		1	
						Insurance Sec	tor								
AHliya For Insurance	NAHF	0.90	0.90	0.90	0.0%	0.90	0.90	1	1	1	0.3	1.9	9M12	24.7	0.7
Al-Ameen for Insurance	NAME	-	no trade	0.98	-	-		-	-	-	0.4	1.6	9M12	10.3	0.8
Dar Al-Salam for Insurance	NDSA	2.42	2.42	2.20	10.0%	2.42	2.42	3	0	1	0.2	4.9	9M12	12.1	1.6
Gulf Insurance & Reinsurance	NGIR	-	no trade	0.84	-	-		-	-	-	1.2	1.4	9M12	1.7	0.6
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.14	-	-			-	-	0.0	2.9	9M12	2.7	0.8
Insurance Sector Total		1	•					4	1	2		12.6			
						Investment Se	ector		<u>'</u>						
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	0.66	-	-	-	-	-	-	0.0	0.4	9M12	-	0.7
Al-Ayaam Financial Inv. (NR)	VAYF	-	no trade	0.62	-	-	-		-	-	-	0.2	9M12	-	0.6
AL- Batek Investment (NR)	VBAT	-	Suspend/GA	0.90	-	-	-		-	-	-	0.8	9M12	-	0.6
Al-Khaima Financial Inv.*** (NR)	VKHA	-	no trade	0.87	-	-	-		-	-	-	0.3	9M12	152.4	0.8
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.60	-	-	-	-	-	-	0.2	3.5	3M12	-	0.6
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.8	9M12	5.5	1.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.60	-	-	-	-	-	-	0.1	2.7	9M12	-	1.4
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.29	-	-	-	-	-	-	0.0	1.2	9M12	160.3	1.2
Investment Sector Total		1	1	1	1	1		-	-	-		9.9		1	
Grand Total								693	1,809	7,491		9,987.1			

Source: Iraq Stock Exchange

<sup>\*</sup>Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

<sup>\*\*</sup> Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 108.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

<sup>\*\*\*</sup>When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

<sup>&</sup>quot;Suspend/GA" companies are not trading due to General Assembly Meetings.

<sup>&</sup>quot;(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.