Member of the Iraq Stock Exchange

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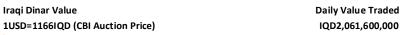
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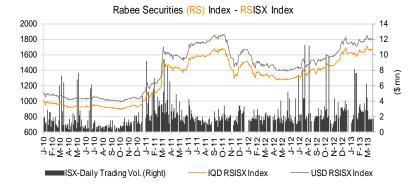
Closing prices for the shares traded on the ISX are now available on Bloomberg.

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Daily Bulletin / Sunday





The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1671	-0.3%	3.5%
USD RSISX	1807	-0.3%	3.5%

News from Iraq

Politics

- A leading member in the Kurdish National Union Party Adnan al-Mufti disclosed that the absence of President's Jalal Talabani has greatly affected the political situation in the country. In a statement, he added that "president Talabani was not only a president of the republic, but has his political experience and wisdom in dealing with the people and events". "He was able to convene all around one table to solve questions in candid and transparent ways", he elaborated. (Aswat Al-Iraq)
- The Sadrist Trend called for the resignation of Premier Nouri al-Maliki and nominating a replacement from the National Alliance. Kufa mosque Imam Sheikh Ihsan al-Shawki said "the resignation will help the country getting rid of the continued crises in order not to be dragged into denominational conflicts". (Aswat Al-Iraq)

Economics

- According to the study of IMF, due to the rising oil production and robust non-oil
 activities, Iraq has managed to experience an economic growth of 8% in the year of 2012.
 They have also forecasted that Iraq's economy will grow at a rate of 9% by 2013, due to
 country's expansion in oil production, from 2.8mn bpd to 3.3mn bpd in the year of 2013.
 (Iraq Directory)
- Sami Al Araji, the head of postwar reconstruction program in Iraq visited to Korea in this January to encourage Korean companies to invest in Iraq. Iraq is planning to invest around \$900bn for reconstruction projects in Iraq, including \$45bn for the transportation department of Iraq. (Iraq Directory)
- Abu Dhabi's Cristal Group, which plans to open its first Baghdad hotel, the Cristal Grand Ishtar, at the start of May, says it wants to expand beyond Baghdad to Erbil, Karbala, Basra and Suleimanya in the next two years. According to a report, the Cristal Group predicts 40% occupancy for its first year of operations, with daily room rates in the hotel of between \$190 and \$250. (Iraq Business News)
- Basra Investment Commission granted three companies to build 2650 housing units with a cost of \$352mn. Chairman of the Commission Khalaf Lafta al-Badran said the companies were Dutch and Iraqi, thus the total housing projects reached to 11 to build 13.000 units, with a cost of \$1.5bn.

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Credit Bank of Iraq	BROI	2.770	3.4%	27.0
Ashur Bank	BASH	0.810	2.5%	11.5
Electronic Industries	IELI	1.180	0.9%	7.3
Ready Made Clothes	IRMC	6.750	0.8%	0.5
Iraqi Middle East Inv. Bank	BIME	1.500	0.7%	79.0

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Iraqi Engineering Works	IIEW	2.000	-4.8%	2.9
Mamoura Realestate	SMRI	4.090	-2.4%	611.3
Baghdad Hotel	HBAG	8.300	-2.4%	8.6
Iraqi Islamic Bank	BIIB	1.270	-2.3%	27.7
Iraqi For Tufted Carpets	IITC	4.560	-1.9%	0.4

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Mamoura Realestate	SMRI	733.6	611.3	35.6%
Investment Bank of Iraq	BIBI	236.3	196.9	11.5%
North Bank	BNOR	187.8	156.5	9.1%
Commercial Bank of Iraq	BCOI	98.9	82.4	4.8%
Iraqi Middle East Inv. Bank	BIME	94.8	79.0	4.6%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	19.8	16.5	1.0%
Banking Sector	965.8	804.8	46.8%
Industry Sector	167.4	139.5	8.1%
Hotels & Tourism Sec.	99.4	82.8	4.8%
Services Sector	782.4	652.0	38.0%
Agriculture Sector	17.3	14.4	0.8%
Insurance Sector	1.0	0.8	0.0%
Investment Sector	8.5	7.1	0.4%
Total	2,061.6	1,718.0	100.0%





Daily Transactions in Brief

The RSISX index ended the day at IQD1,671 / \$1,807, -0.3%. The number of traded shares was 1.1bn and the trading volume was IQD2.1bn (\$1.7mn).

Non Iraqis executed 145 transactions in this session:

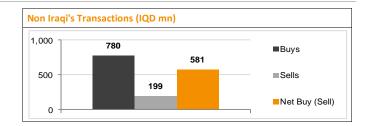
Buys - 92 transactions in 15 companies operating in telecom, banking, industry, hotel&tourism, services and agriculture sectors.

Sells - 53 transactions in 7 companies operating in telecom, banking, industry and services sectors.

Net purchases reached IQD581mn (\$484K), while their share in total trading volume was 23.9%.

Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.





Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No.of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avrg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
						Telecom Sec	tor								
Asiacell Communications PJSC	TASC	22.00	22.00	21.99	0.0%	22.00	21.95	8	1	20	369.2	4,950.2	9M12	9.4	3.5
Telecom Sector Total								8	1	20		4,950.2			
		Banking Sector													
Ashur International Bank	BASH	0.80	0.81	0.79	2.5%	0.81	0.80	10	17	14	3.4	101.3	FY12	7.7	0.7
Babylon Bank***	BBAY	0.73	0.73	0.73	0.0%	0.73	0.73	3	11	8	25.3	91.3	FY12	22.4	1.0
Bank of Baghdad	ввов	1.86	1.86	1.86	0.0%	1.86	1.85	11	7	13	199.6	271.3	FY12	13.1	1.5
Commercial Bank of Iraq ***	BCOI	1.04	1.04	1.05	-1.0%	1.04	1.04	22	95	99	68.4	130.0	FY12	11.8	1.1
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	35.4	FY12	11.5	0.4
Dar Es Salaam Inv. Bank	BDSI	3.04	3.03	3.05	-0.7%	3.04	3.03	3	2	5	53.8	267.1	FY12	20.9	2.5
Economy Bank***	BEFI	0.96	0.96	0.96	0.0%	0.96	0.96	2	2	2	2.2	120.0	9M12	4.2	1.0
Elaf Islamic Bank	BELF	-	Suspend/GA	0.95	-	-	-	-	-	-	0.5	120.3	FY12	13.4	1.1
Gulf Commercial Bank	BGUC	1.31	1.29	1.30	-0.8%	1.31	1.29	13	53	68	229.3	134.4	FY12	4.8	1.1
Investment Bank of Iraq	BIBI	0.99	1.00	1.00	0.0%	1.00	0.99	24	236	236	143.6	129.2	FY12	14.5	1.3
Iraqi Islamic Bank	BIIB	1.30	1.27	1.30	-2.3%	1.30	1.27	14	26	33	3.7	160.9	9M12	8.1	1.5
Iraqi Middle East Bank	BIME	1.49	1.50	1.49	0.7%	1.51	1.49	28	63	95	344.7	187.5	FY12	5.0	1.0
Kurdistan Int. Bank	вкиі	2.20	2.20	2.20	0.0%	2.21	2.20	13	37	81	94.8	550.0	FY12	19.4	1.7
Mosul Bank	BMFI	0.80	0.80	0.81	-1.2%	0.80	0.80	7	18	14	60.5	134.7	FY12	9.9	0.7
Al-Mansour Bank***	BMNS	1.14	1.14	1.14	0.0%	1.15	1.14	8	29	32	40.6	237.5	FY12	24.5	1.1
National Bank of Iraq ***	BNOI	0.80	0.80	0.80	0.0%	0.80	0.80	1	0	0	1.9	101.3	FY12	7.7	0.8
North Bank	BNOR	2.71	2.69	2.70	-0.4%	2.73	2.69	42	69	188	140.6	470.8	FY12	9.8	2.0
Credit Bank of Iraq***	BROI	2.70	2.77	2.68	3.4%	2.77	2.70	35	12	32	7.3	346.3	FY12	36.7	2.7
Sumer Commercial Bank	BSUC	-	Suspend/GA	1.02	-	-	-	-	-	-	24.6	128.4	FY12	130.2	1.0
United Bank	BUND	1.69	1.69	1.69	0.0%	1.69	1.69	16	25	42	157.6	352.1	FY12	8.6	1.3
Union Bank***	BUOI	1.04	1.04	1.04	0.0%	1.04	1.04	2	2	2	8.7	131.7	FY12	8.2	1.3
Banking Sector Total		*						254	703	966		4,201.3			

Source: Iraq Stock Exchange





Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No.of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avrg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/B
						Industry Sec	tor								
Baghdad for Packing Materials***	IBPM	3.00	3.00	3.00	0.0%	3.00	3.00	3	0	1	1.1	2.7	9M12	-	6.4
Baghdad Soft Drinks	IBSD	1.90	1.89	1.90	-0.5%	1.90	1.88	36	25	47	87.9	209.5	9M12	12.6	1.5
Electronic Industries	IELI	1.16	1.18	1.17	0.9%	1.19	1.16	17	7	9	12.2	17.7	9M12	-	0.6
Fallujah for Construction Mat.	IFCM	4.70	4.70	4.70	0.0%	4.70	4.69	9	3	14	17.9	8.9	6M12	70.4	4.1
Nationality Househ. Furniture	IHFI	0.95	0.95	0.95	0.0%	0.95	0.95	2	0	0	0.0	1.0	9M12	9.3	0.6
Al-Hilal Industries	IHLI	0.52	0.52	0.52	0.0%	0.52	0.51	14	15	8	5.9	5.4	9M12	-	-
Iraqi for Carton Manufact. and Trading	IICM	-	no trade	0.80	-	-	-	-	-	-	0.5	2.5	9M12	-	2.2
Iraqi Date Processing&Mark.***	IIDP	1.20	1.18	1.20	-1.7%	1.20	1.18	15	10	12	34.1	17.0	3M12	7.9	1.:
Iraqi Engineering Works	IIEW	2.00	2.00	2.10	-4.8%	2.00	2.00	10	2	3	0.9	2.5	9M12	32.3	1.8
Iraqi For Tufted Carpets	IITC	4.55	4.56	4.65	-1.9%	4.56	4.55	7	0	0	0.7	1.9	9M12	4.8	1.2
Kirkuk for Producing (NR)	IKFP	-	1.00	1.00	0.0%	1.00	1.00	6	2	2	0.2	0.6	FY10	-	1.2
Al -Khazer for Construction M.	IKHC	-	Suspend/GA	1.61		-	-	-	-	-	0.1	1.5	3M12	-	1.7
AL- Kindi of Veterinary Vac. ***	IKLV	3.15	3.15	3.16	-0.3%	3.15	3.15	8	3	10	21.7	11.8	9M12	7.3	3.0
Al-Mansour Pharma. Ind.***	IMAP	1.20	1.19	1.20	-0.8%	1.20	1.19	2	1	1	2.9	6.4	6M12	9.3	1.9
Modern Chemical Industries(NR)	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	4.5	9M12	-	1.1
Modern Construction Mat.	IMCM	0.80	0.80	0.80	0.0%	0.80	0.80	1	1	0	0.6	3.7	9M12	36.9	1.0
Metallic Ind. and Bicycles***	IMIB	0.90	0.89	0.90	-1.1%	0.90	0.89	7	1	1	3.4	5.6	3M12	-	1.4
Modern Sewing	IMOS	-	no trade	3.86		-	-	-	-	-	3.2	2.9	9M12	44.0	4.4
Modern Paint Industries	IMPI	1.30	1.30	1.30	0.0%	1.30	1.30	12	12	16	3.1	10.0	9M12	-	1.2
National Chemical Industries	INCP	0.82	0.82	0.82	0.0%	0.82	0.82	7	9	7	10.4	10.4	9M12	-	1.3
North Soft Drinks	INSD	0.41	0.41	0.41	0.0%	0.41	0.41	5	4	2	5.4	14.2	9M12	-	0.6
Ready Made Clothes	IRMC	6.75	6.75	6.70	0.7%	6.75	6.75	2	0	1	0.4	8.4	9M12	78.4	6.7
The Light Industries	ITLI	0.50	0.50	0.50	0.0%	0.50	0.49	29	66	33	7.9	7.0	9M12	-	4.1
Industry Sector Total		1		I				192	162	167		356.0		•	
	.1					Hotels & Tourism	Sector		<u> </u>			<u>I</u>	<u>I</u>		
Ashour Hotel	HASH	-	no trade	9.50	-	-	-	-	-	-	0.5	3.0	9M12	75.3	19.2
Baghdad Hotel	HBAG	8.35	8.30	8.50	-2.4%	8.35	8.30	10	1	10	8.0	26.6	9M12	-	9.8
Babylon Hotel	HBAY	27.00	27.00	27.00	0.0%	27.00	27.00	10	1	25	10.3	30.4	9M12	-	138
Ishtar Hotels	HISH	27.05	27.00	27.00	0.0%	27.05	27.00	11	2	55	15.8	33.8	9M12	-	13.
Karbala Hotels***	HKAR	1.97	1.98	1.98	0.0%	1.98	1.97	10	5	9	6.2	8.3	9M12	-	5.0
Al- Mansour Hotel	HMAN	-	no trade	29.50	-	-	-	-	-	-	16.4	71.9	9M12	-	21.
National for Tourist Invest.	HNTI	-	no trade	19.00	-	-	-	-	-	-	4.9	56.3	9M12	50.7	11.
Palestine Hotel	HPAL	-	Suspend/ISC	17.45		-	-	-	-	-	-	65.0	FY09	-	27.
Al-Sadeer Hotel	HSAD	-	no trade	18.00	-	-	-	-	-	-	1.5	18.6	9M12	-	20.
Tourist Village of Mosul dam	HTVM	-	no trade	28.00	-	-	-	-	-	-	0.1	0.9	9M12	18.2	-
Hotel&Tourism Sector Total		1	ı					41	9	99		314.6			
	'					Services Sec	tor					·			
Al-Ameen Estate Inv.(NR)	SAEI	-	2.50	2.75	-9.1%	2.50	2.50	2	0	0	0.0	14.5	9M12	-	2.5
AL-Badia for General Trans***	SBAG	4.80	4.80	4.80	0.0%	4.80	4.80	12	3	15	5.1	8.0	FY12	73.6	2.3
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Al-Iraq for Gen. Transport.***	SBPT	-	no trade	40.50	-	-	-	-	-	-	0.9	6.8	9M12	21.8	16.

Source: Iraq Stock Exchange





Performance of Traded Shares

	101 0 1	Opening	Price at Session	Previous	Change in	Highest Price	Lowest Price	No.of	No. of Traded	Trading Vol.	Avrg. daily	Mcap	Last	P/E	P/BV
Company Names	ISX Code	Price (IQD/share)	Close (IQD/share)	Closing Price (IQD/share)	Closing Price	(IQD/share)	(IQD/share)	Trades (#/d)	Shares (mn)/d	(IQDmn) /d	trading vol. ('000 \$)*	(\$mn)	Fin.**	(Last)	(Last)
		((127011110)	(-2-)				(, -,			(+,				<u> </u>
	1	1			I	Services Sector	•		I			1	I		
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	•	-	-	-	9.0	3M11	10.7	2.1
Iraqi Land Transport ***	SILT	2.90	2.85	2.90	-1.7%	2.90	2.85	32	11	32	65.0	33.3	9M12	19.8	1.9
Kharkh Tour Amuzement City	SKTA	-	no trade	10.60	-	-	-	-	-	-	1.2	2.0	9M12	13.4	5.7
Al-Mosul for Funfairs	SMOF	17.45	17.40	17.50	-0.6%	17.45	17.40	2	0	2	1.2	5.8	9M12	8.7	3.8
Mamoura Realestate Inv.	SMRI	4.18	4.09	4.19	-2.4%	4.18	4.00	83	180	734	72.2	51.2	9M12	-	4.6
AL-Nukhba for Construction	SNUC	-	no trade	1.50	-	-	-	-	-	-	0.4	2.5	9M12	-	1.2
Services Sector Total								131	194	782		134.5			
	Agriculture Sector														
Al-Ahlyia for Agricultural Prod. (NR)	AAHP	-	no trade	1.00	-	-	-	-	-	-	0.0	0.5	9M12	-	3.2
Iraqi Agricultural Prod. Mark. Meat	AIPM	9.65	9.65	9.60	0.5%	9.65	9.65	4	1	10	23.2	33.2	9M12	-	6.8
Iraqi Agricultural Products	AIRP	11.09	11.09	11.09	0.0%	11.09	11.09	1	0	2	0.2	3.3	9M12	66.6	4.9
Iraqi for Seed Production	AISP	6.00	5.98	6.00	-0.3%	6.00	5.98	12	1	5	5.3	19.9	3M12	-	3.8
Modern for Animal Production***	AMAP	-	no trade	0.88	-	-	-	-	-	-	1.2	2.6	6M12	18.0	1.4
Middle East for Prod Fish	AMEF	13.40	13.40	13.40	0.0%	13.40	13.40	4	0	0	0.2	3.4	6M12	8.4	2.6
Agriculture Sector Total			1		1			21	2	17		62.9			
						Insurance Sec	tor					<u> </u>	<u> </u>		
AHliya For Insurance	NAHF	-	no trade	0.88	-	-	-	-	-	-	0.1	1.8	9M12	24.2	0.7
Al-Ameen for Insurance	NAME	0.98	0.98	0.98	0.0%	0.98	0.98	2	1	1	0.3	1.6	9M12	10.3	0.8
Dar Al-Salam for Insurance	NDSA	-	no trade	2.40	-	-	-	-	-	-	0.2	4.8	9M12	12.0	1.6
Gulf Insurance & Reinsurance	NGIR	-	no trade	0.88	-	-		-	-	-	1.2	1.5	9M12	1.8	0.6
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.14	-	-		-	-	-	0.0	2.9	9M12	2.7	0.8
Insurance Sector Total			•					2	1	1		12.6			
						Investment Se	ector								
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	0.66	-	-	-	-	-	-	0.0	0.4	9M12	-	0.7
Al-Ayaam Financial Inv. (NR)	VAYF	-	no trade	0.62	-	-	-	-	-	-	-	0.2	9M12	-	0.6
AL- Batek Investment (NR)	VBAT	-	Suspend/GA	0.90	-	-	-	-	-	-	-	0.8	9M12	-	0.6
Al-Khaima Financial Inv.(NR)	VKHA	-	no trade	0.87	-	-	-	-	-	-	-	0.3	9M12	152.4	0.8
Al-Khair for Financial Inv. (NR)	VKHF	-	0.42	0.48	-12.5%	0.45	0.40	2	20	9	0.1	2.5	3M12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.8	9M12	5.5	1.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.60	-	-	-	-	-	_	0.1	2.7	9M12	-	1.4
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.17	-	-	-	-	-	-	0.0	1.1	9M12	145.4	1.1
Investment Sector Total				<u>I</u>	1	1		2	20	9		8.7	-		
Grand Total								651	1,092	2,062		10,040.8			
									-,	-,			l		

Source: Iraq Stock Exchange

^{*}Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

^{**} Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 108.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

^{***}When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

[&]quot;Suspend/GA" companies are not trading due to General Assembly Meetings.

[&]quot;(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.