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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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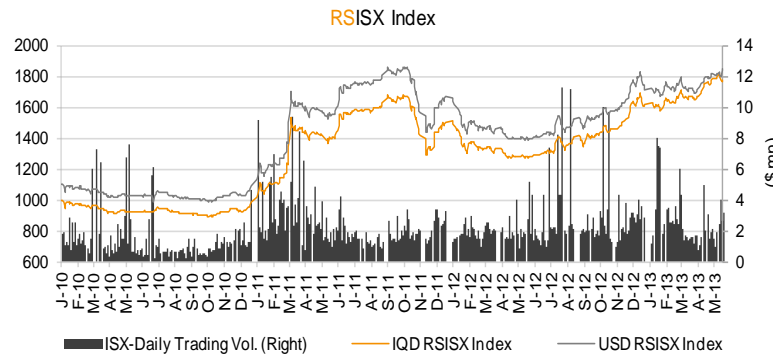
**Daily Bulletin / Monday**

**Iraqi Dinar Value**

**(CBI Auction Price: 1166 / Market Exchange Rate: 1260)**

**Daily Value Traded**

**IQD4,043,396,000**



**The RSISX Performance**

	Close	Change	YTD Change
<b>IQD RSISX</b>	1781	0.8%	10.3%
<b>USD RSISX</b>	1849	0.8%	8.1%

**News from Iraq**

**Politics**

- UN envoy to Iraq Martin Kobler called all Iraqi politicians to preserve Iraqi blood. In a statement, following the recent explosions in Baghdad and other provinces, Kobler said that "Iraqi politicians should protect the lives of the Iraqi people". "Peace should be made in Iraq now", he confirmed. (Aswat Al-Iraq)
- The head of the Supreme Iraqi Islamic Council, Ammar al-Hakim, met on Sunday with head of the Dialogue Front, also Deputy Premier, Salih al-Mutleg. Both sides discussed the recent developments on the Iraqi political scene as well as the efforts exerted for overcoming the current political crisis in Iraq. (Iraqi News)
- Foreign Minister, Mr. Hoshyar Zebari, received the Japanese Ambassador to Iraq Mr. Masato Takaoka. During the meeting, they discussed bilateral relations between two countries, and the desire of the Iraqi government and the Iraqi Sports audiences to set up the home game between the Iraqi and Japanese team in Baghdad. (Iraq Business News)

**Economics**

- Iran plans to more than double its diesel exports to Iraq, according to Reuters. The director of the National Iranian Oil Refining and Distribution Company (NIORDC), Alireza Zeighami, said that Tehran will supply 3-5mn liters of diesel a day, an increase on the 2mn liters-a-day agreement signed by Iranian Oil Minister Rostam Qasemi in March. (Iraq Business News)
- Turkish Minister of Energy and Natural Resources Taner Yildiz said that 19 countries and 39 companies cooperate with the regional administration in northern Iraq. In a statement, he also said that Turkey's intention is not to violate the constitution of Iraq rather the country is business minded, which will mutually help the both countries. (Iraq Directory)

**ISX - Company Announcements**

- Mamoura Real Estate Inv. (SMRI) will hold AGM on May 27, 2013 to discuss 2012 financial results and decide on profit distribution. ISX suspended trading of SMRI starting today (May 20, 2013).
- Price of The Light Industries (ITLI) have touched the allowed lower limit (10%) twice in the past two trading session (May 19 and May 20); therefore, unless notified of the reasons behind the decrease, ISX will suspend trading of ITLI starting from May 23, 2013.

**Best and Worst Performers**

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Ameen Insurance	NAME	1.100	10.0%	8.9
AL-Badia for General Trans	SBAG	5.720	10.0%	12.4
Nationality Househ. Furniture	IHFI	1.130	6.6%	0.9
Tourist Village of Mosul Dam	HTVM	50.900	6.0%	18.6
Al -Hilal Industries	IHLI	0.660	4.8%	37.5

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
The Light Industries	ITLI	0.820	-9.9%	69.2
Iraqi for Carton Manufac. and Trading	IICM	0.800	-4.8%	2.5
Babylon Bank	BBAY	0.740	-2.6%	14.5
North Bank	BNOR	2.200	-2.2%	557.4
Credit Bank of Iraq	BROI	2.740	-2.1%	37.3

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Bank of Baghdad	BBOB	772.9	618.3	19.1%
Iraqi Middle East Inv. Bank	BIME	743.8	595.0	18.4%
North Bank	BNOR	696.7	557.4	17.2%
United Bank	BUND	346.3	277.0	8.6%
Investment Bank of Iraq	BIBI	326.8	261.5	8.1%

**Distribution of Trading Volumes by Sectors**

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	-	-	-
Banking Sector	3,425.2	2,740.2	84.7%
Industry Sector	253.7	202.9	6.3%
Hotels & Tourism Sec.	260.4	208.3	6.4%
Services Sector	93.0	74.4	2.3%
Agriculture Sector	-	-	-
Insurance Sector	11.1	8.9	0.3%
Investment Sector	-	-	-
<b>Total</b>	<b>4,043.4</b>	<b>3,234.7</b>	<b>100.0%</b>

### Daily Transactions in Brief

The RSISX index ended the day at IQD1,781 (+0.8%) / \$1,835, (0.0%). The number of traded shares was 2.4bn and the trading volume was IQD4.0bn (\$3.2mn).

**Non Iraqis executed 205 transactions in this session:**

**Buys - 115 transactions in 13 companies** operating in banking, industry, hotel&tourism and services sectors.

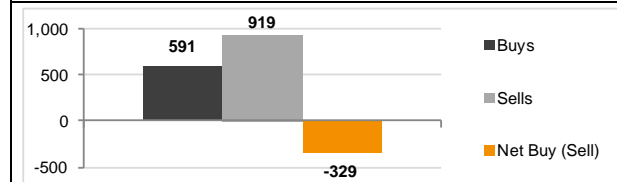
**Sells - 90 transactions in 5 companies** operating in banking and industry sectors.

Net sales realized at IQD329mn (\$263K), while their share in total trading volume was 18.7%.

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### Non Iraqi's Transactions (IQD mn)



### Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	-	Suspend/GA	22.10	-	-	-	-	-	-	289.7	4,773.8	9M12	9.0	3.5
<b>Telecom Sector Total</b>												4,773.8			
<b>Banking Sector</b>															
Ashur International Bank	BASH	-	no trade	0.85	-	-	-	-	-	-	3.2	102.0	3M13	8.5	0.7
Babylon Bank***	BBAY	0.74	0.74	0.76	-2.6%	0.74	0.74	11	25	18	16.3	88.8	3M13	22.1	1.0
Bank of Baghdad	BBOB	2.10	2.15	2.10	2.4%	2.15	2.09	110	365	773	221.8	301.0	3M13	12.9	1.7
Commercial Bank of Iraq ***	BCOI	0.98	0.98	0.98	0.0%	0.98	0.98	17	51	50	66.9	117.6	3M13	9.9	1.0
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	34.0	3M13	7.6	0.4
Dar Es Salaam Inv. Bank	BDSI	2.95	2.92	2.93	-0.3%	2.95	2.92	3	1	4	41.1	247.1	3M13	17.5	2.3
Economy Bank	BEFI	-	no trade	0.95	-	-	-	-	-	-	3.7	114.0	3M13	6.1	0.8
Elaf Islamic Bank***	BELF	-	Suspend/ISC	0.86	-	-	-	-	-	-	0.5	104.6	FY12	12.1	1.0
Gulf Commercial Bank	BGUC	1.29	1.30	1.29	0.8%	1.31	1.29	16	82	107	194.7	130.0	3M13	3.9	0.9
Investment Bank of Iraq	BIBI	1.21	1.22	1.20	1.7%	1.22	1.20	44	269	327	255.1	151.3	3M13	11.9	1.2
Iraqi Islamic Bank	BIIB	1.30	1.30	1.30	0.0%	1.30	1.30	1	4	5	9.6	158.1	3M13	7.3	1.1
Iraqi Middle East Bank	BIME	1.48	1.48	1.48	0.0%	1.49	1.48	59	502	744	319.6	177.6	3M13	4.9	1.0
Kurdistan Int. Bank	BKUI	-	no trade	2.36	-	-	-	-	-	-	71.0	566.4	3M13	14.5	1.7
Mosul Bank	BMFI	-	Suspend/GA	0.86	-	-	-	-	-	-	72.3	139.0	3M13	6.9	0.7
Al-Mansour Bank***	BMNS	1.20	1.24	1.20	3.3%	1.24	1.20	44	144	175	31.7	248.0	FY12	26.6	1.2
National Bank of Iraq ***	BNOI	0.80	0.80	0.80	0.0%	0.80	0.80	8	14	11	1.6	97.3	3M13	7.0	1.0
North Bank***	BNOR	2.26	2.20	2.25	-2.2%	2.34	2.20	71	306	697	184.7	466.4	3M13	11.4	2.0
Credit Bank of Iraq***	BROI	2.70	2.74	2.80	-2.1%	2.75	2.65	18	17	47	10.6	328.8	3M13	44.4	2.3
Sumer Commercial Bank	BSUC	-	Suspend/GA	1.02	-	-	-	-	-	-	43.7	123.2	3M13	156.0	1.0
United Bank	BUND	1.59	1.64	1.59	3.1%	1.65	1.59	62	214	346	172.7	328.0	3M13	7.5	1.5
Union Bank***	BUOI	1.08	1.12	1.10	1.8%	1.12	1.08	29	111	121	8.9	136.2	3M13	5.1	1.2
<b>Banking Sector Total</b>								493	2,104	3,425		4,159.3			

Source: Iraq Stock Exchange

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcaps (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Industry Sector</b>															
Baghdad for Packing Materials***	IBPM	-	no trade	2.93	-	-	-	-	-	-	0.9	2.5	9M12	-	6.2
Baghdad Soft Drinks	IBSD	2.25	2.28	2.24	1.8%	2.28	2.24	36	27	61	97.9	242.6	FY12	17.8	1.8
Electronic Industries	IELI	1.42	1.41	1.42	-0.7%	1.42	1.41	19	21	30	14.2	20.3	9M12	-	0.8
Fallujah for Construction Mat.	IFCM	4.90	4.90	4.95	-1.0%	4.90	4.90	2	0	0	14.6	8.9	6M12	73.4	4.2
Nationality Househ. Furniture	IHFI	1.09	1.13	1.06	6.6%	1.13	1.09	4	1	1	0.0	1.1	9M12	11.1	0.7
Al-Hilal Industries	IHLI	0.69	0.66	0.63	4.8%	0.69	0.64	64	69	47	10.2	6.5	9M12	-	-
Iraqi for Carton Manufact. and Trading	IICM	0.82	0.80	0.84	-4.8%	0.82	0.80	3	4	3	0.7	2.4	9M12	-	2.2
Iraqi Date Processing&Mark.***	IIDP	-	Suspend/ISC	1.21	-	-	-	-	-	-	32.1	16.7	3M12	8.1	1.1
Iraqi Engineering Works	IIEW	1.67	1.67	1.67	0.0%	1.67	1.67	1	0	0	1.5	2.0	9M12	27.0	1.5
Iraqi For Tufted Carpets	IITC	-	no trade	4.50	-	-	-	-	-	-	0.8	1.8	9M12	4.7	1.2
Kirkuk for Producing (NR)	IKFP	-	Suspend/ISC	1.00	-	-	-	-	-	-	0.1	0.6	FY10	-	1.2
Al -Khazer for Construction M.	IKHC	-	Suspend/ISC	1.61	-	-	-	-	-	-	0.0	1.4	3M12	-	1.7
AL- Kindi of Veterinary Vac.***	IKLV	3.08	3.08	3.08	0.0%	3.08	3.08	1	0	1	15.2	11.1	9M12	7.1	2.9
Al-Mansour Pharma. Ind.	IMAP	1.05	1.04	1.05	-1.0%	1.05	1.03	12	15	16	6.7	5.4	FY12	18.1	1.7
Modern Chemical Industries(NR)	IMCI	-	no trade	60.00	-	-	-	-	-	-	-	4.3	9M12	-	1.1
Modern Construction Mat.	IMCM	-	no trade	0.78	-	-	-	-	-	-	0.5	3.5	9M12	36.0	1.0
Metallic Ind. and Bicycles***	IMIB	0.89	0.89	0.90	-1.1%	0.89	0.89	2	1	1	2.5	5.3	3M12	-	1.4
Modern Sewing	IMOS	-	no trade	3.80	-	-	-	-	-	-	1.6	2.7	9M12	43.4	4.3
Modern Paint Industries	IMPI	-	no trade	1.36	-	-	-	-	-	-	5.5	10.0	9M12	-	1.3
National Chemical Industries	INCP	-	no trade	0.88	-	-	-	-	-	-	7.5	10.7	9M12	-	1.4
North Soft Drinks	INSD	0.41	0.42	0.41	2.4%	0.42	0.41	8	18	7	6.1	13.9	9M12	-	0.6
Ready Made Clothes	IRMC	-	no trade	7.01	-	-	-	-	-	-	0.3	8.4	9M12	81.4	6.9
The Light Industries	ITLI	0.84	0.82	0.91	-9.9%	0.85	0.82	80	104	86	19.4	11.0	9M12	-	6.8
Industry Sector Total								232	261	254		393.4			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	-	no trade	9.50	-	-	-	-	-	-	0.3	2.9	FY12	86.8	14.4
Baghdad Hotel	HBAG	9.25	9.25	9.25	0.0%	9.25	9.25	18	4	34	4.0	28.4	9M12	-	11.0
Babylon Hotel	HBAY	27.35	27.55	27.35	0.7%	27.55	27.24	36	4	113	7.0	29.8	9M12	-	141.2
Ishtar Hotels	HISH	30.00	31.15	30.15	3.3%	31.15	30.00	18	3	77	8.3	37.4	9M12	-	15.3
Karbala Hotels***	HKAR	1.80	1.80	1.80	0.0%	1.80	1.80	1	0	0	6.0	7.2	9M12	-	4.6
Al- Mansour Hotel	HMAN	28.00	28.00	28.00	0.0%	28.00	28.00	2	0	6	4.7	65.5	9M12	-	20.4
National for Tourist Invest.	HNTI	19.10	19.00	19.00	0.0%	19.10	19.00	3	0	7	3.7	54.0	9M12	50.7	11.5
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	62.4	FY09	-	27.2
Al-Sadeer Hotel	HSAD	-	no trade	18.25	-	-	-	-	-	-	1.3	18.1	9M12	-	21.2
Tourist Village of Mosul dam	HTVM	48.00	50.90	48.00	6.0%	51.50	46.00	8	0	23	0.2	1.6	9M12	33.1	-
Hotel&Tourism Sector Total								86	11	260		307.3			
<b>Services Sector</b>															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	1.60	-	-	-	-	-	-	0.0	8.9	9M12	-	1.6
AL-Badia for General Trans***	SBAG	5.21	5.72	5.20	10.0%	5.72	5.21	14	3	16	3.0	9.2	FY12	87.7	2.7
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	45.50	46.00	45.50	1.1%	46.00	45.50	14	0	5	1.2	7.4	9M12	24.7	18.9

Source: Iraq Stock Exchange

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avrg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Services Sector (Cont.)</b>															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.7	3M11	10.7	2.1
Iraqi Land Transport ***	SILT	2.90	2.90	2.90	0.0%	2.90	2.90	15	23	68	46.9	32.5	FY12	23.4	1.8
Kharkh Tour Amuzement City***	SKTA	7.65	7.65	7.50	2.0%	7.67	7.65	5	0	3	1.4	2.3	FY12	16.8	6.1
Al-Mosul for Funfairs	SMOF	17.60	17.60	17.52	0.5%	17.60	17.60	1	0	1	1.1	5.6	9M12	8.8	3.9
Mamoura Realestate Inv.	SMRI	-	Suspend/GA	3.75	-	-	-	-	-	-	78.4	45.0	9M12	-	4.2
AL-Nukhba for Construction	SNUC	-	no trade	1.32	-	-	-	-	-	-	0.4	2.1	9M12	-	1.0
<b>Services Sector Total</b>								<b>49</b>	<b>27</b>	<b>93</b>		<b>123.0</b>			
<b>Agriculture Sector</b>															
Al-Ahliya for Agricultural Prod. (NR)	AAHP	-	no trade	0.94	-	-	-	-	-	-	0.0	0.4	9M12	-	3.0
Iraqi Agricultural Prod. Mark. Meat	AIPM	-	no trade	11.81	-	-	-	-	-	-	28.6	39.0	9M12	-	8.3
Iraqi Agricultural Products	AIRP	-	no trade	12.65	-	-	-	-	-	-	0.3	3.6	9M12	76.0	5.6
Iraqi for Seed Production***	AISP	-	no trade	5.00	-	-	-	-	-	-	7.4	19.2	3M12	-	3.8
Modern for Animal Production***	AMAP	-	no trade	0.83	-	-	-	-	-	-	0.8	2.4	6M12	17.0	1.4
Middle East for Prod.- Fish	AMEF	-	no trade	12.00	-	-	-	-	-	-	0.1	2.9	6M12	7.5	2.4
<b>Agriculture Sector Total</b>								<b>-</b>	<b>-</b>	<b>-</b>		<b>67.5</b>			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	no trade	0.81	-	-	-	-	-	-	0.1	1.6	9M12	22.2	0.7
Al-Ameen for Insurance	NAME	1.00	1.10	1.00	10.0%	1.10	1.00	10	10	11	0.3	1.8	FY12	8.3	0.8
Dar Al-Salam for Insurance	NDSA	-	Suspend/GA	2.41	-	-	-	-	-	-	0.4	4.7	9M12	12.0	1.6
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.85	-	-	-	-	-	-	1.0	1.4	9M12	1.7	0.6
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.14	-	-	-	-	-	-	-	2.7	9M12	2.7	0.8
<b>Insurance Sector Total</b>								<b>10</b>	<b>10</b>	<b>11</b>		<b>12.1</b>			
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	0.66	-	-	-	-	-	-	-	0.4	9M12	-	0.7
Al-Ayaam Financial Inv. (NR)	VAYF	-	Suspend/ISC	0.62	-	-	-	-	-	-	-	0.2	FY12	-	0.6
AL- Batek Investment (NR)	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.7	9M12	-	0.6
Al-Khaima Financial Inv.(NR)	VKHA	-	Suspend/ISC	0.87	-	-	-	-	-	-	-	0.3	FY12	-	0.8
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.42	-	-	-	-	-	-	0.0	2.4	3M12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	Suspend/GA	0.90	-	-	-	-	-	-	-	0.7	FY12	2.7	0.7
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.60	-	-	-	-	-	-	0.0	2.6	FY12	89.7	1.4
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.11	-	-	-	-	-	-	0.0	1.0	9M12	137.9	1.0
<b>Investment Sector Total</b>								<b>-</b>	<b>-</b>	<b>-</b>		<b>8.3</b>			
<b>Grand Total</b>								<b>870</b>	<b>2,414</b>	<b>4,043</b>		<b>9,844.8</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 108.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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