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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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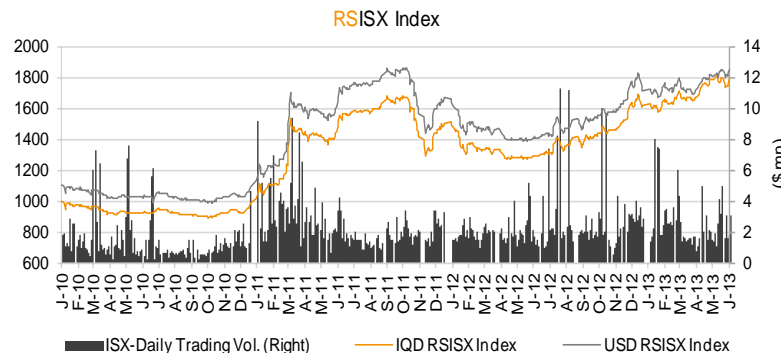
Daily Bulletin / Thursday

Iraqi Dinar Value

(CBI Auction Price: 1166 / Market Exchange Rate: 1255)

Daily Value Traded

IQD3,834,662,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1792	1.9%	11.0%
USD RSISX	1854	1.5%	8.3%

News from Iraq

Politics

- The Iraqi Premier, Nouri al-Maliki, will head the session of the Federal Council of Ministers that will be held in Erbil on next Sunday (June 9). The session would be held on Sunday (June 9) during the visit of the Iraqi Prime Minister Nouri al-Maliki to Kurdistan Region at the aim of meeting with Kurdistan Region President Masoud Barzani and Prime Minister Nechirvan Barzani. (Iraqi News)
- UN envoy to Iraq Martin Kobler welcomed the meeting of Iraqi politicians upon the initiative of Higher Islamic Council's Chairman Amar al-Hakeem. (Aswat AL-Iraq)
- The Premier Nouri al-Maliki stressed during his meeting with the Sudanese Minister of Investment, Mustafa Othman Ismael, the importance to expand the cooperation between Iraq and Sudan on all levels. (Iraqi News)

Economics

- Willingness has been announced by the Microsoft to develop the banking sector in Iraq by using high-end technology in financial transactions. It has to be mentioned that for a long time, major portion of the Iraqi banking sector is controlled by the state run banks of Iraq. However, very recently, private banks are venturing into it and making the scenario to look a bit changed. (Iraq Directory)
- Iraq is in discussion with foreign energy firms to lower long-term oil production targets. Hussein al-Shahristani said that Iraq was re-negotiating all of the oil field contracts agreed in 2009 to lower the peak production target and spread output over a longer period of time. He also remarked that the oil prices would stay over \$90 per barrel. (Iraq Directory)
- Iraq's State Company for Oil Projects (SCOP) has awarded French company Technip a significant contract for project management consultancy (PMC) services for the engineering, procurement and construction (EPC) phase of the Karbala refinery. (Iraq Business News)
- Zain Iraq has moved a step closer to launching its mandatory initial public offering (IPO), by establishing a new holding company in Iraq through which it will list 25% of its shares on the Iraq Stock Exchange (ISX) towards the end of the year. (Iraq Business News)

ISX - Company Announcements

- Baghdad for Packing Materials (IBPM) will not be suspended from trading after the price has increased to upper limit in the last two trading sessions, because the company explained that the reason behind the increase is the company's announcement to increase its capital by a 100% rights issue.

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Baghdad for Packing Materials	IBPM	2.530	10.0%	3.4
Iraqi Middle East Inv. Bank	BIME	1.570	5.4%	427.7
United Bank	BUND	1.620	4.5%	25.9
Mosul Bank	BMFI	0.830	3.8%	65.6
The Light Industries	ITLI	0.860	3.6%	23.6

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Mosul for Funfairs	SMOF	20.500	-7.2%	6.8
Baghdad Hotel	HBAG	9.000	-2.7%	0.7
Electronic Industries	IELI	1.520	-1.9%	3.4
Baghdad Passengers Transport	SBPT	64.000	-1.5%	0.3
Gulf Insurance and Reinsurance	NGIR	0.740	-1.3%	4.3

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Asiacell Communications PJSC	TASC	1,242.7	990.2	32.4%
North Bank	BNOR	547.1	435.9	14.3%
Iraqi Middle East Inv. Bank	BIME	536.8	427.7	14.0%
Bank of Baghdad	BBOB	509.7	406.1	13.3%
Baghdad Soft Drinks	IBSD	288.5	229.9	7.5%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	1,242.7	990.2	32.4%
Banking Sector	2,163.3	1,723.7	56.4%
Industry Sector	346.6	276.2	9.0%
Hotels & Tourism Sec.	5.2	4.1	0.1%
Services Sector	66.5	53.0	1.7%
Agriculture Sector	4.9	3.9	0.1%
Insurance Sector	5.5	4.4	0.1%
Investment Sector	-	-	-
Total	3,834.7	3,055.5	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **IQD1,792 (+1.9%) / \$1,854 (+1.5%)**. The number of traded shares was **1.5bn** and the trading volume was **IQD3.8bn (\$3.1mn)**.

Non Iraqis executed 215 transactions in this session:

Buys - 147 transactions in **12** companies operating in telecom, banking, industry and services sectors.

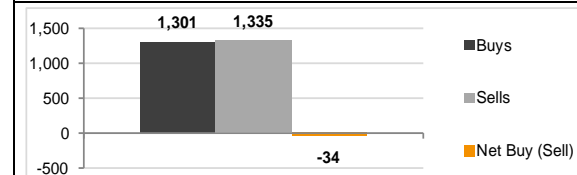
Sells - 68 transactions in **9** companies operating in telecom, banking, industry and insurance sectors.

Net sales realized at **IQD34mn (\$27K)**, while their share in total trading volume was **34.4%**.

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Non Iraqi's Transactions (IQD mn)



Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	21.85	22.00	21.85	0.7%	22.00	21.72	47	57	1,243	292.5	4,733.3	3M13	9.6	2.8
Telecom Sector Total								47	57	1,243		4,733.3			
Banking Sector															
Ashur International Bank	BASH	-	no trade	0.81	-	-	-	-	-	-	2.3	96.8	3M13	8.1	0.7
Babylon Bank***	BBAY	-	no trade	0.76	-	-	-	-	-	-	10.6	90.8	3M13	22.7	1.1
Bank of Baghdad	BBOB	2.04	2.05	2.04	0.5%	2.05	2.03	35	249	510	207.4	285.9	3M13	12.2	1.6
Commercial Bank of Iraq ***	BCOI	0.96	0.96	0.97	-1.0%	0.96	0.96	12	47	45	64.8	114.7	3M13	9.7	1.0
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	33.9	3M13	7.6	0.4
Dar Es Salaam Inv. Bank	BDSI	2.55	2.55	2.52	1.2%	2.60	2.55	6	6	15	42.4	215.0	3M13	15.3	2.0
Economy Bank	BEFI	0.93	0.94	0.94	0.0%	0.94	0.93	6	4	3	3.2	112.4	3M13	6.0	0.8
Elaf Islamic Bank***	BELF	-	Suspend/ISC	0.86	-	-	-	-	-	-	0.2	104.2	FY12	12.1	1.0
Gulf Commercial Bank	BGUC	1.29	1.30	1.29	0.8%	1.30	1.29	49	104	135	159.5	129.5	3M13	3.9	0.9
Investment Bank of Iraq	BIBI	1.23	1.23	1.24	-0.8%	1.23	1.23	9	25	31	240.3	151.9	3M13	12.0	1.2
Iraqi Islamic Bank	BIIB	1.50	1.50	1.45	3.4%	1.50	1.50	2	2	3	259.3	181.7	3M13	8.4	1.3
Iraqi Middle East Bank	BIME	1.49	1.57	1.49	5.4%	1.57	1.49	102	350	537	294.5	187.6	3M13	5.2	1.1
Kurdistan Int. Bank	BKUI	2.21	2.24	2.20	1.8%	2.25	2.21	17	32	72	52.5	535.5	3M13	13.8	1.6
Mosul Bank ***	BMFI	0.81	0.83	0.80	3.7%	0.83	0.81	35	101	82	53.8	166.7	3M13	8.3	0.9
Al-Mansour Bank***	BMNS	1.27	1.30	1.28	1.6%	1.30	1.27	21	81	105	33.6	259.0	3M13	21.6	1.3
National Bank of Iraq	BNOI	-	no trade	0.78	-	-	-	-	-	-	1.3	86.3	3M13	6.2	0.9
North Bank***	BNOR	2.06	2.10	2.06	1.9%	2.20	2.05	72	258	547	185.7	443.4	3M13	10.9	1.9
Credit Bank of Iraq***	BROI	3.35	3.36	3.35	0.3%	3.36	3.35	9	13	45	10.7	401.6	3M13	54.4	2.8
Sumer Commercial Bank	BSUC	-	Suspend/GA	1.02	-	-	-	-	-	-	60.8	122.7	3M13	156.0	1.0
United Bank	BUND	1.56	1.62	1.55	4.5%	1.62	1.56	10	21	32	164.5	322.7	3M13	7.4	1.5
Union Bank	BUOI	1.22	1.22	1.23	-0.8%	1.22	1.22	1	1	1	8.8	147.8	3M13	5.6	1.3
Banking Sector Total								386	1,293	2,163		4,189.9			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials***	IBPM	2.53	2.53	2.30	10.0%	2.53	2.53	7	2	4	0.7	2.2	3M13	-	5.0
Baghdad Soft Drinks	IBSD	2.49	2.49	2.49	0.0%	2.49	2.48	30	116	288	99.2	263.9	3M13	20.1	1.9
Electronic Industries	IELI	1.52	1.52	1.55	-1.9%	1.52	1.52	7	3	4	13.4	21.8	9M12	-	0.8
Fallujah for Construction Mat.	IFCM	-	no trade	4.90	-	-	-	-	-	-	9.0	8.9	3M13	-	3.8
Nationality Househ. Furniture	IHFI	-	no trade	1.26	-	-	-	-	-	-	0.0	1.3	3M13	14.3	0.9
Al-Hilal Industries	IHLI	0.66	0.66	0.66	0.0%	0.66	0.65	7	9	6	10.9	6.5	9M12	-	-
Iraqi for Carton Manufact. and Trading	IICM	-	no trade	0.80	-	-	-	-	-	-	0.5	2.4	9M12	-	2.2
Iraqi Date Processing&Mark.***	IIDP	-	Suspend/ISC	1.21	-	-	-	-	-	-	25.5	16.6	3M12	8.1	1.1
Iraqi Engineering Works	IIEW	-	no trade	1.65	-	-	-	-	-	-	1.3	2.0	3M13	-	1.4
Iraqi For Tufted Carpets	IITC	-	no trade	4.50	-	-	-	-	-	-	0.6	1.8	3M13	22.2	1.2
Kirkuk for Producing (NR)	IKFP	-	Suspend/ISC	1.00	-	-	-	-	-	-	0.1	0.6	FY11	-	1.4
Al -Khazer for Construction M.	IKHC	-	Suspend/ISC	1.61	-	-	-	-	-	-	0.0	1.4	3M12	-	1.7
AL- Kindi of Veterinary Vac.***	IKLV	3.00	3.00	3.03	-1.0%	3.00	3.00	1	0	1	9.5	10.8	3M13	6.4	2.3
Al-Mansour Pharma. Ind.	IMAP	-	no trade	1.00	-	-	-	-	-	-	6.6	5.2	3M13	6.5	1.6
Modern Chemical Industries(NR)	IMCI	-	no trade	60.00	-	-	-	-	-	-	-	4.3	3M13	-	1.1
Modern Construction Mat.	IMCM	-	no trade	0.78	-	-	-	-	-	-	0.4	3.5	3M13	-	0.9
Metallic Ind. and Bicycles***	IMIB	-	no trade	0.89	-	-	-	-	-	-	1.8	5.3	3M13	-	1.6
Modern Sewing	IMOS	-	no trade	3.90	-	-	-	-	-	-	1.1	2.8	3M13	34.0	4.4
Modern Paint Industries	IMPI	-	no trade	1.25	-	-	-	-	-	-	5.7	9.2	9M12	-	1.2
National Chemical Industries	INCP	0.82	0.82	0.82	0.0%	0.82	0.82	3	3	2	4.9	9.9	9M12	-	1.3
North Soft Drinks	INSD	-	no trade	0.40	-	-	-	-	-	-	6.1	13.2	FY12	-	0.4
Ready Made Clothes	IRMC	7.00	7.00	7.01	-0.1%	7.00	7.00	2	2	11	0.3	8.4	3M13	-	6.9
The Light Industries	ITLI	0.84	0.86	0.83	3.6%	0.86	0.84	23	35	30	24.2	11.5	9M12	-	7.1
Industry Sector Total								80	169	347		413.3			
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	no trade	9.25	-	-	-	-	-	-	0.2	2.8	FY12	84.6	14.0
Baghdad Hotel	HBAG	9.00	9.00	9.25	-2.7%	9.00	9.00	1	0	1	3.9	27.6	3M13	42.4	11.8
Babylon Hotel	HBAY	-	no trade	27.30	-	-	-	-	-	-	6.5	29.4	3M13	142.6	158.9
Ishtar Hotels	HISH	-	no trade	31.85	-	-	-	-	-	-	11.9	38.1	9M12	-	15.6
Karbala Hotels***	HKAR	1.85	1.85	1.85	0.0%	1.85	1.82	6	2	4	3.9	7.4	9M12	-	4.7
Al- Mansour Hotel	HMAN	-	no trade	27.25	-	-	-	-	-	-	3.0	63.5	9M12	-	19.9
National for Tourist Invest.	HNTI	-	no trade	18.70	-	-	-	-	-	-	3.9	53.0	9M12	49.9	11.3
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	62.2	FY09	-	27.2
Al-Sadeer Hotel	HSAD	-	no trade	18.25	-	-	-	-	-	-	1.0	18.0	9M12	-	21.2
Mosul Dam Tourist Village	HTVM	-	Suspend/GA	51.00	-	-	-	-	-	-	0.3	1.6	3M13	-	-
Hotel&Tourism Sector Total								7	2	5		303.4			
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	1.25	-	-	-	-	-	-	0.0	6.9	3M13	-	1.3
AL-Badia for General Trans***	SBAG	-	no trade	5.80	-	-	-	-	-	-	2.4	9.2	3M13	-	3.1
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	64.00	64.00	65.00	-1.5%	64.00	64.00	1	0	0	0.9	10.2	3M13	9.2	21.3

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Services Sector (Cont.)															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.6	3M11	42.9	2.1
Iraqi Land Transport ***	SILT	2.90	2.92	2.85	2.5%	2.92	2.90	4	1	2	27.4	32.6	3M13	-	1.8
Kharkh Tour Amuzement City***	SKTA	8.20	8.25	8.15	1.2%	8.25	8.20	8	0	2	2.0	2.4	3M13	10.7	5.7
Al-Mosul for Funfairs	SMOF	21.10	20.50	22.10	-7.2%	21.10	20.50	9	0	9	1.1	6.5	9M12	10.3	4.5
Mamoura Realestate Inv.	SMRI	3.75	3.79	3.78	0.3%	3.79	3.75	13	14	54	82.4	45.3	FY12	135.7	4.1
AL-Nukhba for Construction	SNUC	-	no trade	1.25	-	-	-	-	-	-	0.5	2.0	9M12	-	1.0
Services Sector Total								35	16	67		125.3			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod. (NR)	AAHP	-	no trade	0.94	-	-	-	-	-	-	0.0	0.4	9M12	-	3.0
Iraqi Agricultural Prod. Mark. Meat	AIPM	11.80	11.70	11.80	-0.8%	11.80	11.70	2	0	3	19.3	38.5	9M12	-	8.2
Iraqi Agricultural Products	AIRP	13.00	13.00	12.65	2.8%	13.00	13.00	1	0	1	0.3	3.7	3M13	82.8	4.1
Iraqi for Seed Production***	AISP	-	no trade	5.20	-	-	-	-	-	-	6.4	19.9	3M12	-	3.9
Modern for Animal Production***	AMAP	-	no trade	0.83	-	-	-	-	-	-	0.3	2.4	6M12	17.0	1.4
Middle East for Prod.- Fish	AMEF	11.50	11.50	11.51	-0.1%	11.50	11.50	4	0	1	0.2	2.7	FY12	10.3	2.4
Agriculture Sector Total								7	0	5		67.6			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.81	-	-	-	-	-	-	0.1	1.6	9M12	22.2	0.7
Al-Ameen for Insurance	NAME	1.30	1.30	1.26	3.2%	1.30	1.30	1	0	0	0.3	2.1	3M13	2.6	0.9
Dar Al-Salam for Insurance	NDSA	-	no trade	2.41	-	-	-	-	-	-	0.2	4.6	FY12	23.1	1.5
Gulf Insurance&Reinsurance	NGIR	0.75	0.74	0.75	-1.3%	0.75	0.74	6	7	5	0.6	1.2	3M13	2.6	0.6
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.14	-	-	-	-	-	-	-	2.7	9M12	2.7	0.8
Insurance Sector Total								7	7	5		12.2			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	0.66	-	-	-	-	-	-	-	0.4	9M12	-	0.7
Al-Ayaam Financial Inv. (NR)	VAYF	-	Suspend/ISC	0.62	-	-	-	-	-	-	-	0.2	FY12	-	0.6
AL- Batek Investment (NR)	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.7	3M13	-	0.6
Al-Khaima Financial Inv.(NR)	VKHA	-	Suspend/ISC	0.87	-	-	-	-	-	-	-	0.3	FY12	-	0.8
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.42	-	-	-	-	-	-	0.0	2.3	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.60	-	-	-	-	-	-	0.0	2.5	3M13	43.0	1.4
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.11	-	-	-	-	-	-	0.0	1.0	9M12	137.9	1.0
Investment Sector Total								-	-	-		8.3			
Grand Total								569	1,545	3,835		9,853.4			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 108.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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**TMT FINANCE MIDDLE EAST & NORTH AFRICA
2013 CONFERENCE & AWARDS WINNERS**

**EQUITY CAPITAL MARKETS DEAL OF THE YEAR -
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