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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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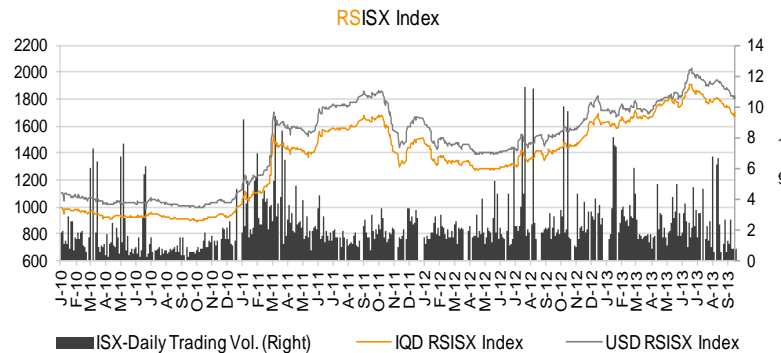
**Daily Bulletin / Thursday**

**Iraqi Dinar Value**

(CBI Auction Price: 1166 / Market Exchange Rate: 1208)

**Daily Value Traded**

**IQD1,008,947,000**



**The RSISX Performance**

	Close	Change	YTD Change
<b>IQD RSISX</b>	1699	1.9%	5.2%
<b>USD RSISX</b>	1826	1.7%	6.7%

**News from Iraq**

**Politics**

• The Premier, Nouri al-Maliki, called the political leaders to adhere to the initiative called for by the Vice-President, Khudhir al-Khuzaiye. In his speech while attending the National Meeting, he said "One of the most reasons behind this initiative is realizing the dangerous situation in Iraq such as shedding the Iraqi blood and creating sectarianism where this initiative is to bring success to the joint interests and to face this danger." (Iraqi News)

**Economics**

• The ministry of commerce has stated that Iraq was nearing the fulfillment of all the requirements to join the World Trade Organization and the validity of all agreements it as a member state. (Iraq Directory)

• Iraqi oil minister has stated that the ministry is planning to store 4mn barrel oil in South Korea, from where all major Asian destinations are easy to be accessed. It is one of the best strategic locations for serving Asian market. As per the sources, it has been derived that deliveries into the storage will commence from the end of this year or early next year. (Iraq Directory)

**ISX - Company Announcements**

- **Al-Mansour Hotel (HMAN) 1H13 (unaudited) financial results:**
  - **P&L - 1H13:** Sales: IQD1,848mn, +86% y/y, Net Loss: IQD352mn in 1H13 vs IQD1,469mn net loss in 1H12.
  - **P&L - 2Q13:** Sales: IQD833mn, +86% y/y, Net Loss: IQD295mn in 2Q13 vs IQD1,030mn net loss in 2Q12.
  - **B/S - 2Q13:** Assets: IQD5,383mn, -9% q/q (-10% ytd), Debtors: IQD1,420mn, +26% q/q (+35% ytd), Long-term Investments: IQD402mn, -73% q/q (-64% ytd), Fixed Assets: IQD2,990mn, +3% q/q (+7% y/y), BV: IQD2,055mn, -10% q/q (-12% ytd).
  - New shares of Credit Bank of Iraq (BROI) from the capital increase to IQD150bn through 50% rights issue will resume trading on Sept. 22, 2013.
  - New shares of Baghdad for Packing Materials (IBPM) from the capital increase to IQD1.08bn through 100% rights issue resumed trading today (Sept. 19, 2013).
  - New shares of Ready Made Clothes (IRMC) from the capital increase to IQD1.59bn through 6.22% bonus issue resumed trading today (Sept. 19, 2013).

**Best and Worst Performers**

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
North Bank	BNOR	2.350	7.3%	66.6
Iraqi Middle East Inv. Bank	BIME	1.250	5.0%	74.0
Al-Ameen Insurance	NAME	2.000	4.2%	0.1
Mosul Bank	BMFI	0.790	4.0%	34.1
Dar Es Salaam Inv. Bank	BDSI	1.250	3.3%	14.4

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Dar Al-Salam for Insurance	NDSA	2.150	-8.5%	0.6
Baghdad for Packing Materials	IBPM	1.970	-7.1%	7.4
Credit Bank of Iraq	BROI	3.830	-3.0%	3.8
Dijlah & Furat Bank	BDFD	0.690	-2.8%	1.9
Northern Soft D. & Min. Water	INSD	0.350	-2.8%	3.3

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Gulf Commercial Bank	BGUC	188.0	155.6	18.6%
Baghdad Soft Drinks	IBSD	172.5	142.8	17.1%
Iraqi Middle East Inv. Bank	BIME	89.4	74.0	8.9%
Asiacell Communications PJSC	TASC	85.7	71.0	8.5%
North Bank	BNOR	80.4	66.6	8.0%

**Distribution of Trading Volumes by Sectors**

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	85.7	71.0	8.5%
Banking Sector	524.9	434.5	52.0%
Industry Sector	231.7	191.8	23.0%
Hotels & Tourism Sec.	95.0	78.6	9.4%
Services Sector	57.4	47.5	5.7%
Agriculture Sector	3.9	3.2	0.4%
Insurance Sector	10.3	8.5	1.0%
Investment Sector	0.1	0.1	0.0%
<b>Total</b>	<b>1,008.9</b>	<b>835.2</b>	<b>100.0%</b>

## Daily Transactions in Brief

The RSISX index ended the day at IQD1,699 (+1.9%) / \$1,826, (+1.7%). The number of traded shares was 0.6bn and the trading volume was IQD1.0bn (\$0.8mn).

**Non Iraqis executed 44 transactions in this session:**

**Buys - 40 transactions in 6 companies** operating in banking, industry, services and insurance sectors.

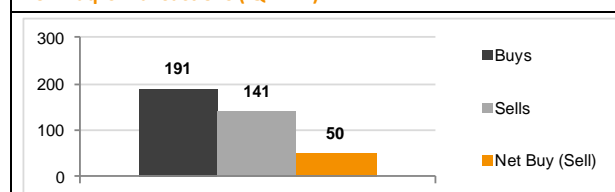
**Sells - 4 transactions in 2 companies** operating in telecom and banking sectors.

Net purchases reached IQD50mn (\$41K), while their share in total trading volume was 16.4%.

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## Non Iraqi's Transactions (IQD mn)



## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	20.75	20.75	20.75	0.0%	20.75	20.75	3	4	86	169.0	4,638.0	6M13	8.7	3.3
<b>Telecom Sector Total</b>								3	4	86		4,638.0			
<b>Banking Sector</b>															
Ashur International Bank***	BASH	-	no trade	0.76	-	-	-	-	-	-	1.8	132.1	6M13	8.9	0.9
Babylon Bank	BBAY	0.68	0.69	0.68	1.5%	0.69	0.68	5	19	13	18.0	85.7	6M13	12.8	0.7
Bank of Baghdad***	BBOB	1.55	1.56	1.55	0.6%	1.56	1.54	14	23	36	145.9	322.8	6M13	10.7	1.7
Commercial Bank of Iraq	BCOI	0.90	0.90	0.90	0.0%	0.90	0.90	15	36	33	40.4	111.8	6M13	14.4	0.7
Dijlah & Furat Bank ***	BDFD	0.70	0.69	0.71	-2.8%	0.70	0.69	3	3	2	0.8	89.1	6M13	8.2	0.9
Dar Es Salaam Inv. Bank***	BDSI	1.20	1.25	1.21	3.3%	1.25	1.17	21	14	17	29.0	155.2	6M13	15.6	1.3
Economy Bank***	BEFI	-	no trade	0.80	-	-	-	-	-	-	5.1	165.6	3M13	8.7	1.2
Elaf Islamic Bank	BELF	-	Suspend/GA	0.92	-	-	-	-	-	-	0.5	115.8	6M13	19.8	1.0
Gulf Commercial Bank***	BGUC	1.01	1.00	1.01	-1.0%	1.01	1.00	60	188	188	69.2	207.0	6M13	5.3	1.3
Investment Bank of Iraq	BIBI	0.98	0.98	0.99	-1.0%	0.98	0.98	4	1	1	87.1	125.7	6M13	11.7	0.8
Iraqi Islamic Bank	BIIB	-	Suspend/GA	1.44	-	-	-	-	-	-	652.5	181.2	6M13	8.5	1.2
Iraqi Middle East Bank	BIME	1.20	1.25	1.19	5.0%	1.25	1.20	38	73	89	234.7	155.2	6M13	7.0	0.8
Kurdistan Int. Bank	BKUI	2.05	2.06	2.10	-1.9%	2.06	2.05	22	9	18	19.5	511.6	6M13	26.5	1.5
Mosul Bank ***	BMFI	0.76	0.79	0.76	3.9%	0.79	0.76	15	54	41	35.5	164.8	6M13	6.2	0.8
Al-Mansour Bank***	BMNS	-	no trade	1.57	-	-	-	-	-	-	36.3	324.9	6M13	19.1	1.5
National Bank of Iraq	BNOI	0.85	0.85	0.85	0.0%	0.85	0.85	1	0	0	3.1	107.0	6M13	7.5	0.8
North Bank***	BNOR	2.19	2.35	2.19	7.3%	2.35	2.18	6	37	80	235.3	515.5	6M13	18.0	2.1
Credit Bank of Iraq***	BROI	3.90	3.83	3.95	-3.0%	3.90	3.80	12	1	5	6.5	475.6	6M13	26.8	3.2
Sumer Commercial Bank***	BSUC	-	no trade	0.99	-	-	-	-	-	-	58.7	153.5	6M13	-	1.1
United Bank	BUND	1.20	1.20	1.20	0.0%	1.20	1.20	1	0	0	97.5	298.0	6M13	8.2	1.3
Union Bank	BUOI	-	no trade	1.25	-	-	-	-	-	-	5.8	157.3	6M13	4.7	0.9
<b>Banking Sector Total</b>								217	459	525		4,555.3			

Source: Iraq Stock Exchange

**Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	2.11	1.97	2.12	-7.1%	2.11	1.91	31	5	9	1.1	1.8	3M13	-	3.9
Baghdad Soft Drinks	IBSD	2.38	2.37	2.38	-0.4%	2.38	2.32	66	73	172	143.5	260.9	6M13	15.0	1.9
Electronic Industries	IELI	-	Suspend/ISC	1.40	-	-	-	-	-	-	9.0	20.9	3M13	8.7	0.8
Fallujah for Construction Mat.	IFCM	-	no trade	4.50	-	-	-	-	-	-	2.3	8.4	6M13	176.2	3.5
Nationality Househ. Furniture	IHFI	-	no trade	1.18	-	-	-	-	-	-	0.1	1.2	3M13	13.4	0.8
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.52	-	-	-	-	-	-	4.6	5.3	3M13	-	-
Iraqi for Carton Manufact. and Trading	IICM	0.69	0.69	0.69	0.0%	0.69	0.69	6	1	0	0.3	2.2	9M12	-	1.9
Iraqi Date Processing&Mark.	IIDP	1.15	1.16	1.18	-1.7%	1.16	1.14	26	26	30	13.5	16.6	3M12	7.8	1.1
Iraqi Engineering Works	IIEW	-	no trade	1.61	-	-	-	-	-	-	0.4	2.0	3M13	-	1.3
Iraqi For Tufted Carpets	IITC	4.20	4.20	4.20	0.0%	4.20	4.20	4	0	0	0.4	1.7	3M13	20.7	1.1
Kirkuk for Producing (NR)	IKFP	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	0.6	FY11	-	1.4
Al -Khazer for Construction M.	IKHC	-	no trade	1.92	-	-	-	-	-	-	0.7	1.7	3M12	-	2.0
AL- Kindi of Veterinary Vac.***	IKLV	2.66	2.70	2.67	1.1%	2.70	2.66	4	1	4	6.7	10.1	6M13	1.2	2.1
Al-Mansour Pharma. Ind.	IMAP	0.95	0.96	0.96	0.0%	0.96	0.95	19	10	10	6.2	5.1	6M13	8.7	0.8
Modern Chemical Industries(NR)***	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	4.5	6M13	-	1.1
Modern Construction Mat.	IMCM	-	Suspend/GA	0.70	-	-	-	-	-	-	0.0	3.3	3M13	-	0.8
Metallic Ind. and Bicycles***	IMIB	0.86	0.86	0.88	-2.3%	0.86	0.86	2	1	1	0.7	5.3	6M13	-	1.6
Modern Sewing	IMOS	-	no trade	4.25	-	-	-	-	-	-	0.8	3.2	3M13	37.0	4.8
Modern Paint Industries	IMPI	-	Suspend/ISC	1.13	-	-	-	-	-	-	5.0	8.6	6M13	-	1.1
National Chemical Industries	INCP	-	no trade	0.75	-	-	-	-	-	-	3.5	9.4	6M13	-	1.4
North Soft Drinks	INSD	0.35	0.35	0.36	-2.8%	0.35	0.35	7	11	4	4.6	12.0	FY12	-	0.4
Ready Made Clothes	IRMC	6.50	6.80	6.99	-2.7%	6.80	6.50	3	0	2	0.2	9.0	6M13	-	7.1
The Light Industries	ITLI	-	Suspend/ISC	0.70	-	-	-	-	-	-	20.0	9.7	9M12	-	5.8
<b>Industry Sector Total</b>								<b>168</b>	<b>128</b>	<b>232</b>		<b>403.6</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	-	no trade	8.10	-	-	-	-	-	-	0.0	2.5	FY12	74.0	12.3
Baghdad Hotel	HBAG	9.60	9.50	9.50	0.0%	9.60	9.50	3	1	5	4.4	30.2	3M13	44.8	12.5
Babylon Hotel	HBAY	33.75	33.00	33.75	-2.2%	33.75	33.00	7	1	17	4.9	36.9	3M13	172.3	192.1
Ishtar Hotels	HISH	-	Suspend/ISC	33.00	-	-	-	-	-	-	14.4	41.0	6M13	45.0	15.3
Karbala Hotels	HKAR	1.27	1.26	1.27	-0.8%	1.27	1.26	17	18	22	9.0	5.2	9M12	-	3.2
Al- Mansour Hotel	HMAN	-	Suspend/ISC	28.00	-	-	-	-	-	-	2.7	67.8	3M13	-	35.9
National for Tourist Invest.	HNTI	19.40	19.50	19.50	0.0%	19.50	19.40	12	3	49	2.8	57.4	9M12	52.1	11.8
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	64.6	FY09	-	27.2
Al-Sadeer Hotel	HSAD	18.00	18.00	18.00	0.0%	18.00	18.00	2	0	2	0.6	18.5	9M12	-	20.9
Mosul Dam Tourist Village***	HTVM	-	no trade	11.60	-	-	-	-	-	-	0.6	2.3	3M13	-	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>41</b>	<b>21</b>	<b>95</b>		<b>326.3</b>			
<b>Services Sector</b>															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	1.23	-	-	-	-	-	-	0.0	7.1	3M13	-	1.2
AL-Badia for General Trans	SBAG	4.65	4.80	4.65	3.2%	4.80	4.65	22	2	8	2.4	7.9	3M13	-	2.5
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	-	no trade	64.50	-	-	-	-	-	-	0.9	10.7	3M13	9.3	21.5

Source: Iraq Stock Exchange

**Performance of Traded Shares**

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<b>Services Sector (Cont.)</b>															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.0	3M11	42.9	2.1
Iraqi Land Transport	SILT	-	Suspend/ISC	2.43	-	-	-	-	-	-	16.0	28.2	3M13	-	1.5
Kharkh Tour Amusement City	SKTA	-	no trade	7.50	-	-	-	-	-	-	1.8	2.3	3M13	9.8	5.2
Al-Mosul for Funfairs	SMOF	18.00	18.00	18.00	0.0%	18.00	18.00	1	0	2	1.9	6.0	9M12	9.0	4.0
Mamoura Realestate Inv.	SMRI	3.70	3.75	3.69	1.6%	3.75	3.70	9	13	47	18.2	46.6	6M13	179.2	3.5
AL-Nukhba for Construction	SNUC	-	Suspend/ISC	1.23	-	-	-	-	-	-	0.7	2.0	9M12	-	0.9
<b>Services Sector Total</b>								<b>32</b>	<b>15</b>	<b>57</b>		<b>121.2</b>			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod. (NR)	AAHP	-	Suspend/GA	1.02	-	-	-	-	-	-	0.1	0.5	9M12	-	3.2
Iraqi Agricultural Prod. Mark. Meat	AIPM	-	no trade	11.91	-	-	-	-	-	-	3.1	40.7	6M13	63.9	6.5
Iraqi Agricultural Products	AIRP	-	Suspend/GA	12.50	-	-	-	-	-	-	0.1	3.7	3M13	79.6	3.9
Iraqi for Seed Production	AISP	7.01	7.01	7.00	0.1%	7.01	7.01	2	0	3	6.6	27.9	3M12	-	5.3
Modern Animal & Agr. Production***	AMAP	-	no trade	0.96	-	-	-	-	-	-	0.2	2.9	6M12	19.7	1.6
Middle East for Prod.- Fish	AMEF	9.30	9.45	9.20	2.7%	9.45	9.25	4	0	1	0.1	2.3	FY12	8.5	2.0
<b>Agriculture Sector Total</b>								<b>6</b>	<b>1</b>	<b>4</b>		<b>77.9</b>			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	1.00	1.02	1.00	2.0%	1.05	1.00	14	9	9	1.0	2.1	9M12	28.0	0.8
Al-Ameen for Insurance	NAME	2.00	2.00	1.92	4.2%	2.00	2.00	1	0	0	0.6	3.3	3M13	3.9	1.3
Dar Al-Salam for Insurance	NDSA	2.15	2.15	2.35	-8.5%	2.15	2.15	3	0	1	0.2	5.2	6M13	33.5	1.6
Gulf Insurance&Reinsurance	NGIR	0.64	0.64	0.65	-1.5%	0.64	0.64	1	1	0	0.4	1.1	3M13	2.2	0.5
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.14	-	-	-	-	-	-	-	2.8	9M12	2.7	0.8
<b>Insurance Sector Total</b>								<b>19</b>	<b>10</b>	<b>10</b>		<b>14.5</b>			
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	-	1.00	1.00	0.0%	1.00	1.00	1	0	0	0.0	0.6	9M12	-	1.0
AL- Batek Investment (NR)	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.7	3M13	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.42	-	-	-	-	-	-	-	2.4	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.50	-	-	-	-	-	-	-	2.3	3M13	37.9	1.2
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.11	-	-	-	-	-	-	-	1.1	9M12	137.9	1.0
<b>Investment Sector Total</b>								<b>1</b>	<b>0</b>	<b>0</b>		<b>8.0</b>			
<b>Grand Total</b>								<b>487</b>	<b>637</b>	<b>1,009</b>		<b>10,144.8</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit" For the banking sector, we use "trailing profit" instead of "annualized YTD profit" due to the availability of all financial results required to calculate trailing profit.

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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