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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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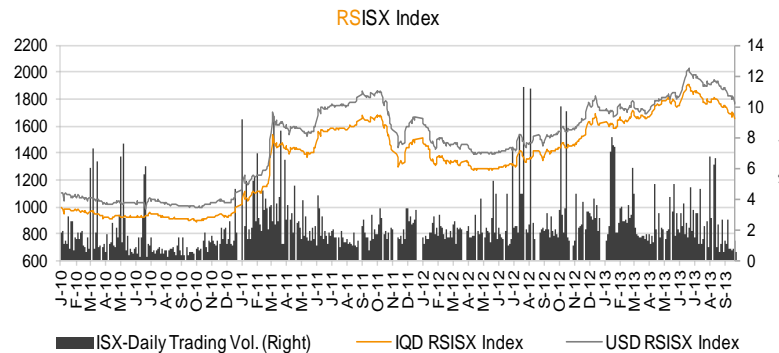
Daily Bulletin / Tuesday

Iraqi Dinar Value

(CBI Auction Price: 1166 / Market Exchange Rate: 1219)

Daily Value Traded

IQD758,549,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1659	0.3%	2.7%
USD RSISX	1766	-0.3%	3.2%

News from Iraq

Politics

- In the framework of the meetings conducted by Foreign Minister, Hoshyar Zebari on the sidelines of the sixty eighth session of the General Assembly in New York, the Minister met on September 23, 2013, His Royal Highness Prince Saudi Al-Faisal, the Saudi Foreign Minister. A statement by the Ministry of Foreign Affairs received by IraqiNews.com cited "The two sides reviewed Iraqi – Saudi relations in the political, economic and trade fields and the need to activate them in a way that helps to overcome the obstacles that might hinder this process, and the importance of taking action to facilitate trade between the two countries." (Iraqi News)
- The First Deputy Speaker, Qusaiy al-Siheil, discuss with the delegation of the German embassy to Iraq the mutual relations. (Iraqi News)

Economics

- Iraq's Minister for Municipalities and Public Works has told Reuters that the country is to spend \$1.5bn annually for two to three years on 50 water and sewerage projects, which will be open to work by foreign contractors. (Iraq-Businessnews)
- Iraq's Minister of Construction and Housing has admitted that the country is likely to complete only 5% of the 2.5mn homes it needs to build by 2016 to satisfy demand. (Iraq-Businessnews)
- The provincial council of Nineveh has reportedly granted its governor the power to sign deals with foreign oil firms independently of Baghdad, which rejected the move as unconstitutional. (Iraq-Businessnews)

ISX - Company Announcements

- Investment Bank (BIBI) will hold their GA meeting on Oct. 2, 2013 to discuss 2012 annual report and increasing the capital from IQD155 to IQD250 through a 0.848% bonus issue and 60.442% rights issue. BIBI will be suspended from trading starting Sept. 26, 2013.
- Sumer Commercial Bank (BSUC) will hold their GA meeting on October 6, 2013 to discuss 2012 annual report and increasing the capital. BSUC will be suspended from trading starting September 29, 2013.

**(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meetings.)*

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Ashur Bank	BASH	0.820	7.9%	0.3
Fallujah Construction Materials	IFCM	4.400	4.8%	11.8
Iraqi Middle East Inv. Bank	BIME	1.270	3.3%	66.3
Gulf Commercial Bank	BGUC	1.010	2.0%	30.2
Dar Es Salaam Inv. Bank	BDSI	1.200	1.7%	3.0

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Dijlah & Furat Bank	BDFD	0.610	-9.0%	8.0
Mansour Bank	BMNS	1.520	-2.6%	36.0
Investment Bank of Iraq	BIBI	0.960	-2.0%	64.8
Mamoura Realestate	SMRI	3.670	-1.6%	42.8
Bank of Baghdad	BBOB	1.540	-1.3%	1.4

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Baghdad Soft Drinks	IBSD	248.4	203.8	32.7%
Iraqi Middle East Inv. Bank	BIME	80.9	66.3	10.7%
Investment Bank of Iraq	BIBI	78.9	64.8	10.4%
Commercial Bank of Iraq	BCOI	69.6	57.1	9.2%
Mamoura Realestate	SMRI	52.1	42.8	6.9%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	-	-	-
Banking Sector	377.5	309.7	49.8%
Industry Sector	293.5	240.7	38.7%
Hotels & Tourism Sec.	29.2	23.9	3.8%
Services Sector	55.5	45.6	7.3%
Agriculture Sector	2.9	2.4	0.4%
Insurance Sector	-	-	-
Investment Sector	-	-	-
Total	758.5	622.3	100.0%

Daily Transactions in Brief

The RSISX index ended the day at IQD1,659 (+0.3%)/ \$1,766 (-0.3%). The number of traded shares was 0.5bn and the trading volume was IQD0.8bn (\$0.6mn).

Non Iraqis executed 48 transactions in this session:

Buys - 37 transactions in 3 companies operating in banking and industry sectors.

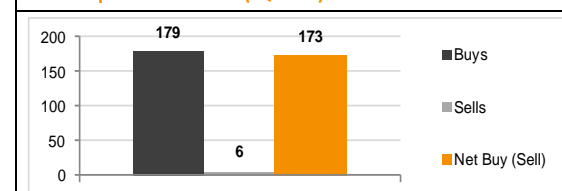
Sells - 11 transactions in 3 companies operating in banking sector.

Net purchases reached IQD173mn (\$142K), while their share in total trading volume was 12.2%.

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Non Iraqi's Transactions (IQD mn)



Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcaps (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	-	no trade	20.50	-	-	-	-	-	-	141.1	4,540.8	6M13	8.6	3.3
Telecom Sector Total												4,540.8			
Banking Sector															
Ashur International Bank***	BASH	0.77	0.82	0.76	7.9%	0.82	0.77	2	0	0	1.4	141.3	6M13	9.6	0.9
Babylon Bank	BBAY	0.68	0.69	0.69	0.0%	0.69	0.68	11	42	29	18.4	84.9	6M13	12.8	0.7
Bank of Baghdad***	BBOB	1.55	1.54	1.56	-1.3%	1.55	1.54	2	1	2	142.1	315.8	6M13	10.6	1.6
Commercial Bank of Iraq	BCOI	0.89	0.88	0.88	0.0%	0.89	0.88	35	79	70	39.5	108.3	6M13	14.0	0.7
Dijlah & Furat Bank ***	BDFD	0.63	0.61	0.67	-9.0%	0.63	0.61	23	16	10	1.0	78.1	6M13	7.3	0.8
Dar Es Salaam Inv. Bank***	BDSI	1.20	1.20	1.18	1.7%	1.20	1.20	2	3	4	28.2	147.7	6M13	15.0	1.3
Economy Bank***	BEFI	0.82	0.81	0.80	1.3%	0.82	0.81	2	1	1	4.5	166.1	3M13	8.8	1.2
Elaf Islamic Bank	BELF	-	Suspend/GA	0.92	-	-	-	-	-	-	0.4	114.7	6M13	19.8	1.0
Gulf Commercial Bank	BGUC	1.00	1.01	0.99	2.0%	1.01	0.99	16	37	37	68.0	207.1	6M13	5.4	1.3
Investment Bank of Iraq	BIBI	0.97	0.96	0.98	-2.0%	1.00	0.96	22	80	79	89.9	122.1	6M13	11.5	0.8
Iraqi Islamic Bank	BIIB	-	Suspend/GA	1.44	-	-	-	-	-	-	674.0	179.6	6M13	8.5	1.2
Iraqi Middle East Bank	BIME	1.24	1.27	1.23	3.3%	1.27	1.24	38	64	81	220.9	156.3	6M13	7.1	0.8
Kurdistan Int. Bank	BKUI	2.10	2.10	2.08	1.0%	2.10	2.10	2	0	0	18.8	516.8	6M13	27.1	1.6
Mosul Bank ***	BMFI	0.78	0.78	0.78	0.0%	0.78	0.78	10	14	11	33.1	161.2	6M13	6.1	0.8
Al-Mansour Bank***	BMNS	1.57	1.52	1.56	-2.6%	1.57	1.52	8	29	44	36.4	311.7	6M13	18.5	1.4
National Bank of Iraq	BNOI	0.80	0.80	0.80	0.0%	0.80	0.80	1	1	1	3.0	99.8	6M13	7.1	0.7
North Bank***	BNOR	2.21	2.21	2.21	0.0%	2.21	2.21	1	0	0	219.8	480.4	6M13	16.9	1.9
Credit Bank of Iraq	BROI	-	Suspend/GA	3.27	-	-	-	-	-	-	6.9	402.4	6M13	22.9	2.7
Sumer Commercial Bank***	BSUC	0.91	1.00	0.99	1.0%	1.00	0.90	22	9	9	53.9	153.7	6M13	-	1.2
United Bank	BUND	1.18	1.18	1.18	0.0%	1.18	1.18	2	1	1	94.5	290.4	6M13	8.1	1.2
Union Bank	BUOI	-	no trade	1.26	-	-	-	-	-	-	5.8	157.1	6M13	4.7	0.9
Banking Sector Total								199	378	377		4,395.4			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcaps (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	1.96	1.98	1.96	1.0%	1.99	1.96	17	2	4	1.2	1.8	3M13	-	3.9
Baghdad Soft Drinks	IBSD	2.23	2.24	2.23	0.4%	2.24	2.15	82	113	248	141.1	244.4	6M13	14.2	1.8
Electronic Industries	IELI	-	Suspend/ISC	1.40	-	-	-	-	-	-	8.8	20.7	3M13	8.7	0.8
Fallujah for Construction Mat.	IFCM	4.25	4.40	4.20	4.8%	4.40	4.25	19	3	14	2.0	8.2	6M13	172.3	3.4
Nationality Househ. Furniture	IHFI	-	no trade	1.18	-	-	-	-	-	-	0.1	1.2	3M13	13.4	0.8
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.52	-	-	-	-	-	-	4.2	5.3	3M13	-	-
Iraqi for Carton Manufact. and Trading	IICM	-	no trade	0.67	-	-	-	-	-	-	0.3	2.1	9M12	-	1.8
Iraqi Date Processing&Mark.	IIDP	1.15	1.15	1.15	0.0%	1.15	1.15	7	5	6	13.8	16.3	3M12	7.7	1.1
Iraqi Engineering Works	IIEW	-	no trade	1.61	-	-	-	-	-	-	0.3	2.0	3M13	-	1.3
Iraqi For Tufted Carpets	IITC	4.10	4.20	4.20	0.0%	4.20	4.10	5	0	2	0.3	1.7	3M13	20.7	1.1
Kirkuk for Producing (NR)	IKFP	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	0.6	FY11	-	1.4
Al -Khazer for Construction M.	IKHC	-	no trade	1.98	-	-	-	-	-	-	0.7	1.8	3M12	-	2.1
AL- Kindi of Veterinary Vac.***	IKLV	2.70	2.70	2.70	0.0%	2.70	2.70	3	1	2	6.5	10.0	6M13	1.2	2.1
Al-Mansour Pharma. Ind.	IMAP	0.96	0.95	0.96	-1.0%	0.97	0.95	8	6	6	6.0	5.0	6M13	8.7	0.8
Modern Chemical Industries(NR)***	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	4.4	6M13	-	1.1
Modern Construction Mat.	IMCM	-	Suspend/GA	0.70	-	-	-	-	-	-	0.0	3.2	3M13	-	0.8
Metallic Ind. and Bicycles***	IMIB	0.87	0.86	0.87	-1.1%	0.87	0.85	6	3	3	0.7	5.3	6M13	-	1.6
Modern Sewing	IMOS	-	no trade	4.25	-	-	-	-	-	-	0.8	3.1	3M13	37.0	4.8
Modern Paint Industries	IMPI	-	Suspend/ISC	1.13	-	-	-	-	-	-	5.0	8.5	6M13	-	1.1
National Chemical Industries	INCP	0.76	0.77	0.76	1.3%	0.77	0.76	9	11	8	3.4	9.6	6M13	-	1.4
North Soft Drinks	INSD	-	no trade	0.35	-	-	-	-	-	-	4.6	11.9	FY12	-	0.4
Ready Made Clothes	IRMC	6.60	6.65	6.60	0.8%	6.65	6.60	3	0	1	0.2	8.7	6M13	-	6.9
The Light Industries	ITLI	-	Suspend/ISC	0.70	-	-	-	-	-	-	20.7	9.6	9M12	-	5.8
Industry Sector Total								159	144	293		385.4			
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	no trade	8.05	-	-	-	-	-	-	0.0	2.5	FY12	73.6	12.2
Baghdad Hotel	HBAG	9.50	9.50	9.51	-0.1%	9.50	9.50	4	1	5	4.5	30.0	3M13	44.8	12.5
Babylon Hotel	HBAY	32.75	32.75	33.00	-0.8%	32.75	32.75	2	0	1	5.0	36.3	3M13	171.0	190.6
Ishtar Hotels	HISH	-	Suspend/ISC	33.00	-	-	-	-	-	-	15.1	40.6	6M13	45.0	15.3
Karbala Hotels	HKAR	-	no trade	1.28	-	-	-	-	-	-	8.9	5.3	9M12	-	3.3
Al- Mansour Hotel	HMAN	-	Suspend/ISC	28.00	-	-	-	-	-	-	2.8	67.1	3M13	-	35.9
National for Tourist Invest.	HNTI	19.45	19.60	19.45	0.8%	19.60	19.45	4	1	23	3.0	57.1	9M12	52.3	11.9
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	64.0	FY09	-	27.2
Al-Sadeer Hotel	HSAD	-	no trade	18.00	-	-	-	-	-	-	0.6	18.3	9M12	-	20.9
Mosul Dam Tourist Village***	HTVM	-	no trade	11.60	-	-	-	-	-	-	0.6	2.3	3M13	-	-
Hotel&Tourism Sector Total								10	2	29		323.4			
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	1.23	-	-	-	-	-	-	0.0	7.0	3M13	-	1.2
AL-Badia for General Trans	SBAG	-	no trade	4.75	-	-	-	-	-	-	2.5	7.8	3M13	-	2.5
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	62.00	62.00	62.00	0.0%	62.06	62.00	6	0	3	0.9	10.2	3M13	8.9	20.6

Source: Iraq Stock Exchange

Performance of Traded Shares

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Services Sector (Cont.)															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.9	3M11	42.9	2.1
Iraqi Land Transport	SILT	-	Suspend/ISC	2.43	-	-	-	-	-	-	16.2	27.9	3M13	-	1.5
Kharkh Tour Amuzement City	SKTA	-	no trade	7.50	-	-	-	-	-	-	1.7	2.3	3M13	9.8	5.2
Al-Mosul for Funfairs	SMOF	-	no trade	18.00	-	-	-	-	-	-	1.8	5.9	9M12	9.0	4.0
Mamoura Realestate Inv.	SMRI	3.67	3.67	3.73	-1.6%	3.67	3.67	15	14	52	18.7	45.2	6M13	175.4	3.4
AL-Nukhba for Construction	SNUC	-	Suspend/ISC	1.23	-	-	-	-	-	-	0.7	2.0	9M12	-	0.9
Services Sector Total								21	14	56		118.6			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod. (NR)	AAHP	-	no trade	1.02	-	-	-	-	-	-	0.1	0.5	9M12	-	3.2
Iraqi Agricultural Prod. Mark. Meat	AIPM	10.50	10.90	11.00	-0.9%	10.90	10.50	5	0	3	2.9	36.9	6M13	58.5	5.9
Iraqi Agricultural Products	AIRP	-	Suspend/GA	12.50	-	-	-	-	-	-	0.1	3.7	3M13	79.6	3.9
Iraqi for Seed Production	AISP	7.00	7.00	6.95	0.7%	7.00	7.00	1	0	0	6.4	27.6	3M12	-	5.3
Modern Animal & Agr. Production***	AMAP	-	no trade	0.96	-	-	-	-	-	-	0.1	2.8	6M12	19.7	1.6
Middle East for Prod.- Fish	AMEF	-	no trade	9.45	-	-	-	-	-	-	0.1	2.3	FY12	8.5	2.0
Agriculture Sector Total								6	0	3		73.8			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	1.00	-	-	-	-	-	-	1.2	2.1	9M12	27.5	0.8
Al-Ameen for Insurance	NAME	-	no trade	1.95	-	-	-	-	-	-	0.7	3.2	3M13	3.8	1.3
Dar Al-Salam for Insurance	NDSA	-	no trade	2.35	-	-	-	-	-	-	0.2	5.6	6M13	36.6	1.7
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.60	-	-	-	-	-	-	0.5	1.0	3M13	2.1	0.5
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.14	-	-	-	-	-	-	-	2.8	9M12	2.7	0.8
Insurance Sector Total												14.6			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.00	-	-	-	-	-	-	0.0	0.6	9M12	-	1.0
AL- Batek Investment (NR)	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.7	3M13	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.42	-	-	-	-	-	-	-	2.4	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.50	-	-	-	-	-	-	-	2.3	3M13	37.9	1.2
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.11	-	-	-	-	-	-	-	1.0	9M12	137.9	1.0
Investment Sector Total												7.9			
Grand Total								395	539	759		9,860.0			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit" For the banking sector, we use "trailing profit" instead of "annualized YTD profit" due to the availability of all financial results required to calculate trailing profit.

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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**EQUITY CAPITAL MARKETS DEAL OF THE YEAR -
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