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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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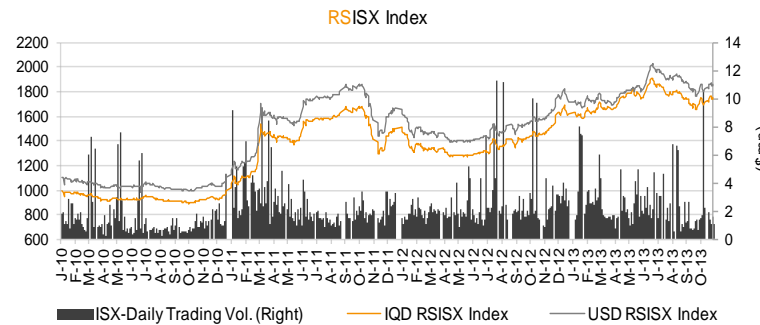
Daily Bulletin / Thursday

Iraqi Dinar Value

(CBI Auction Price: 1166 / Market Exchange Rate: 1222)

Daily Value Traded

IQD1,398,953,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1755	0.6%	8.7%
USD RSISX	1864	0.6%	8.9%

News from Iraq

Politics

- The Prime Minister, Nouri al-Maliki, met the US Deputy President, Joe Biden, on Wednesday. The official Iraqiya satellite channel reported that "Biden assured the commitment of US towards preserving security situation in Iraq. The Iraqi Premier is scheduled to meet the US President, Barack Obama, at the White House, on next Friday. (Iraqi News)
- Free Iraqiya Bloc MP Alia Nsaif called the ministry of transport not to deposit Khor Abdulla agreement to the United Nations. In a statement, she pointed out that the treaty is not fully authenticated and had objections at the Federal Court. (Aswat al-Iraq)

Economics

- The Minister of Trade, Kheralla Babeker, hosted the Undersecretary of the Ministry of Foreign Affairs of Belarus, Valentin Rybakov, and his accompanying delegation and they discussed the reality of mutual economic relations between the two countries. The Ministry of Trade reported in a statement that "The meeting discussed the means of promoting bilateral relations between Iraq and Belarus by increasing the size of commercial exchange due to the economic resources of the two countries." (Iraqi News)

ISX - Company Announcements

- Economy Bank (BEFI) 9M13 (unaudited) financial results:**
B/S - 3Q13: Assets: IQD590bn, +0% q/q (+8% ytd), Monetary Credit: IQD165bn, -8% q/q (-1% ytd), Cash: IQD77bn, -20% q/q (-44% ytd), Accounts Receivable: IQD206bn, +11% q/q (+49% y/y), Deposits: IQD345bn, -2% q/q (-6% ytd), BV: IQD222bn, +15% q/q (+44% ytd).
P&L - 3Q13: Estimated NBI: IQD13.5bn, -4% q/q (-15% y/y), Operating Profit: IQD9.0bn, -2% q/q (-9% y/y), Net Profit: IQD8.9bn, -6% q/q (-9% y/y).
P&L - 9M13: Estimated NBI: IQD40.0bn, -2% y/y, Operating Profit: IQD22.0bn, -17% y/y, Net Profit: IQD21.9bn, -16% y/y.
- Iraqi for Cartoon Manufact. and Trading (IICM) will hold its AGM* on Nov. 11, 2013 to discuss 2011&2012 financial annual reports. ISX will suspend trading of IICM starting on Nov. 4, 2013.
- Iraqi Date Processing&Mark. (IIDP) will hold its AGM* on Nov. 24, 2013 to discuss year end (Aug 31, 2012) financial results.
- Shares of Baghdad for Packing Materials (IBPM) will resume trading on Nov. 3, 2013 after the approval of 2012 annual financial results in its AGM* on Oct. 26, 2013.
- Al-Hilal Industries (IHU) will resume trading on Nov. 3, 2013 after fulfilling ISC's disclosure requirements.
- Original shares of Fallujah for Construction Mat. (IFCM) resumed trading today (Oct. 31) after the decision to increase its capital from IQD2.268bn to IQD3.120bn through 7.6% bonus and 30.0% rights issues. IFCM closed the day at IQD3.60 price per share, up 4.35%.

**(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meetings.)*

Best and Worst Performers

Best Performers		Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Iraqi Land Transport		SILT	2.520	4.1%	25.7
Babylon Hotel		HBAY	37.250	3.5%	25.2
Dijlah & Furat Bank		BDFD	0.600	3.5%	4.4
North Bank		BNOR	2.150	2.9%	184.2
Iraqi Date Processing & Marketing		IIDP	1.200	2.6%	11.3

Worst Performers		Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Dar Es Salaam Inv. Bank		BDSI	1.230	-1.6%	38.3
Babylon Bank		BBAY	0.650	-1.5%	6.9
National Chemical Industries		INCP	0.760	-1.3%	3.4
Iraqi For Tufted Carpets		IITC	4.200	-1.2%	0.0
-		-	-	-	-

Top 5 Traded Volume		Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Bank of Baghdad		BBOB	228.1	186.7	16.3%
North Bank		BNOR	225.1	184.2	16.1%
Baghdad Soft Drinks		IBSD	167.2	136.8	12.0%
Iraqi Middle East Inv. Bank		BIME	143.5	117.4	10.3%
Mansour Bank		BMNS	108.9	89.1	7.8%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	54.4	44.5	3.9%
Banking Sector	994.6	814.0	71.1%
Industry Sector	212.2	173.6	15.2%
Hotels & Tourism Sec.	103.5	84.7	7.4%
Services Sector	33.3	27.3	2.4%
Agriculture Sector	-	-	-
Insurance Sector	1.0	0.8	0.1%
Investment Sector	-	-	-
Total	1,399.0	1,144.8	100.0%

Daily Transactions in Brief

The RSISX index ended the day at IQD1,755 / \$1,864, +0.6%. The number of traded shares was 0.8bn and the trading volume was IQD1.4bn (\$1.1mn).

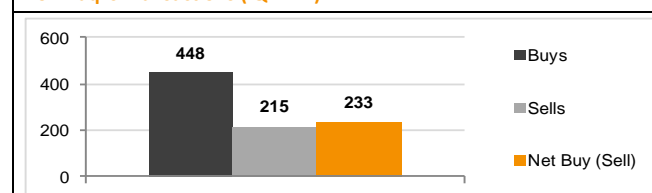
Non Iraqis executed 97 transactions in this session:

Buys - 68 transactions in 8 companies operating in telecom, banking, industry, hotel&tourism and services sectors.

Sells - 29 transactions in 7 companies operating in telecom, banking, industry and hotel&tourism sectors.

Net purchases reached IQD233mn (\$190K), while their share in total trading volume was 23.7%.

Non Iraqi's Transactions (IQD mn)



Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	19.65	19.65	19.65	0.0%	19.65	19.65	6	3	54	126.5	4,341.8	6M13	8.2	3.2
Telecom Sector Total								6	3	54		4,341.8			
Banking Sector															
Ashur International Bank***	BASH	-	no trade	0.83	-	-	-	-	-	-	1.3	142.6	6M13	10.4	1.0
Babylon Bank	BBAY	0.65	0.65	0.66	-1.5%	0.65	0.65	9	13	8	7.6	79.8	9M13	11.2	0.6
Bank of Baghdad***	BBOB	1.67	1.68	1.66	1.2%	1.68	1.67	36	137	228	113.7	343.7	9M13	12.8	1.8
Commercial Bank of Iraq	BCOI	0.86	0.86	0.86	0.0%	0.86	0.86	2	5	4	33.4	105.6	9M13	20.1	0.7
Dijlah & Furat Bank ***	BDFD	0.60	0.60	0.58	3.4%	0.60	0.60	3	9	5	4.4	76.6	6M13	7.0	0.8
Dar Es Salaam Inv. Bank	BDSI	1.25	1.23	1.25	-1.6%	1.25	1.23	33	38	47	48.9	151.0	6M13	15.4	1.3
Economy Bank***	BEFI	-	no trade	0.80	-	-	-	-	-	-	3.3	163.7	6M13	8.9	1.0
Elaf Islamic Bank	BELF	-	no trade	0.75	-	-	-	-	-	-	1.1	93.3	6M13	15.0	0.8
Gulf Commercial Bank	BGUC	1.12	1.10	1.10	0.0%	1.12	1.10	36	88	97	90.0	225.0	9M13	6.2	0.9
Investment Bank of Iraq ***	BIBI	-	no trade	0.99	-	-	-	-	-	-	43.0	178.2	9M13	18.4	1.2
Iraqi Islamic Bank***	BIIB	1.40	1.40	1.40	0.0%	1.40	1.39	5	2	3	299.6	231.4	9M13	10.2	1.4
Iraqi Middle East Bank	BIME	1.40	1.40	1.40	0.0%	1.41	1.40	52	102	143	143.4	171.8	9M13	7.6	1.0
Kurdistan Int. Bank	BKUI	2.17	2.17	2.17	0.0%	2.17	2.15	5	5	11	17.8	532.7	6M13	22.8	1.6
Mosul Bank ***	BMFI	0.81	0.81	0.81	0.0%	0.81	0.81	15	89	72	27.0	167.0	9M13	6.2	0.8
Al-Mansour Bank	BMNS	1.66	1.69	1.66	1.8%	1.69	1.65	33	65	109	33.7	345.7	6M13	16.9	1.6
National Bank of Iraq	BNOI	0.80	0.80	0.80	0.0%	0.80	0.80	4	8	7	3.0	99.5	9M13	7.8	0.7
North Bank	BNOR	2.10	2.15	2.09	2.9%	2.15	2.10	28	106	225	162.4	466.2	9M13	14.6	1.8
Credit Bank of Iraq***	BROI	2.65	2.69	2.68	0.4%	2.69	2.65	5	4	11	7.0	550.3	6M13	32.4	3.7
Sumer Commercial Bank***	BSUC	1.00	1.00	1.00	0.0%	1.00	1.00	2	13	13	44.6	180.0	6M13	-	1.4
United Bank	BUND	1.15	1.15	1.15	0.0%	1.15	1.15	6	10	11	30.4	282.3	9M13	14.1	1.0
Union Bank	BUOI	-	Suspend/GA	1.26	-	-	-	-	-	-	3.3	156.7	9M13	4.3	0.9
Banking Sector Total								274	694	995		4,743.4			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	-	Suspend/GA	1.96	-	-	-	-	-	-	1.4	1.7	3M13	-	3.9
Baghdad Soft Drinks	IBSD	2.63	2.64	2.63	0.4%	2.65	2.61	27	64	167	148.1	287.3	9M13	14.0	2.0
Electronic Industries	IELI	-	Suspend/ISC	1.40	-	-	-	-	-	-	6.1	20.6	3M13	8.7	0.8
Fallujah for Construction Mat.***	IFCM	3.70	3.60	3.45	4.3%	3.70	3.60	8	2	9	1.9	9.2	6M13	193.9	3.9
Nationality Househ. Furniture	IHFI	1.18	1.18	1.18	0.0%	1.18	1.18	1	0	0	0.0	1.2	3M13	13.4	0.8
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.52	-	-	-	-	-	-	2.8	5.3	3M13	-	-
Iraqi for Carton Manufact. and Trading	IICM	-	no trade	0.70	-	-	-	-	-	-	0.1	2.2	9M12	-	1.9
Iraqi Date Processing&Mark.	IIDP	1.17	1.20	1.17	2.6%	1.20	1.17	16	12	14	11.4	16.9	3M12	8.0	1.1
Iraqi Engineering Works	IIEW	1.65	1.65	1.65	0.0%	1.65	1.65	1	0	0	0.1	2.0	3M13	-	1.4
Iraqi For Tufted Carpets	IITC	4.20	4.20	4.25	-1.2%	4.20	4.20	1	0	0	0.2	1.7	3M13	20.7	1.1
Kirkuk for Producing (NR)	IKFP	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	0.6	FY11	-	1.4
Al -Khazer for Construction M.	IKHC	-	no trade	1.98	-	-	-	-	-	-	0.5	1.8	3M12	-	2.1
AL- Kindi of Veterinary Vac.	IKLV	2.73	2.75	2.70	1.9%	2.76	2.72	15	6	16	7.3	10.1	6M13	1.2	2.1
Al-Mansour Pharma. Ind.	IMAP	0.96	0.96	0.95	1.1%	0.96	0.96	2	2	2	3.8	5.1	6M13	8.7	0.8
Modern Chemical Industries(NR)***	IMCI	-	no trade	39.80	-	-	-	-	-	-	0.0	4.4	6M13	-	1.1
Modern Construction Mat.	IMCM	-	no trade	0.70	-	-	-	-	-	-	0.1	3.1	3M13	-	0.8
Metallic Ind. and Bicycles	IMIB	-	no trade	0.86	-	-	-	-	-	-	0.6	5.3	6M13	-	1.6
Modern Sewing	IMOS	-	no trade	3.50	-	-	-	-	-	-	0.8	2.6	3M13	30.5	3.9
Modern Paint Industries	IMPI	-	Suspend/ISC	1.13	-	-	-	-	-	-	4.3	8.5	6M13	-	1.1
National Chemical Industries	INCP	0.75	0.76	0.77	-1.3%	0.76	0.75	2	6	4	1.8	9.4	6M13	-	1.4
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	3.1	11.9	FY12	-	0.4
Ready Made Clothes	IRMC	-	no trade	6.65	-	-	-	-	-	-	0.2	8.7	6M13	-	6.9
The Light Industries	ITLI	-	Suspend/ISC	0.70	-	-	-	-	-	-	11.2	9.6	9M12	-	5.8
Industry Sector Total								73	91	212		429.3			
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	no trade	8.00	-	-	-	-	-	-	0.0	2.5	FY12	73.1	12.1
Baghdad Hotel	HBAG	9.50	9.50	9.50	0.0%	9.50	9.50	1	1	5	3.0	29.9	6M13	24.8	12.5
Babylon Hotel	HBAY	36.00	37.25	36.00	3.5%	37.25	36.00	13	1	31	10.4	41.2	3M13	194.5	-
Ishtar Hotels	HISH	37.00	37.10	37.00	0.3%	37.10	37.00	5	1	19	12.3	45.5	6M13	31.2	17.2
Karbala Hotels	HKAR	1.30	1.31	1.30	0.8%	1.31	1.30	18	11	14	10.2	5.4	9M12	-	3.3
Mansour Hotel	HMAN	27.50	27.50	27.50	0.0%	27.51	27.50	14	1	34	4.0	65.8	6M13	-	39.1
National for Tourist Invest.	HNTI	-	no trade	20.00	-	-	-	-	-	-	2.8	58.2	9M12	53.4	12.1
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	63.8	FY09	-	27.2
Al-Sadeer Hotel	HSAD	-	no trade	18.25	-	-	-	-	-	-	0.4	18.5	9M12	-	21.2
Mosul Dam Tourist Village***	HTVM	-	no trade	11.30	-	-	-	-	-	-	0.2	2.2	3M13	-	-
Hotel&Tourism Sector Total								51	14	103		332.9			
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	1.25	-	-	-	-	-	-	0.0	7.1	3M13	-	1.3
AL-Badia for General Trans	SBAG	4.35	4.35	4.34	0.2%	4.35	4.35	1	0	1	2.4	7.1	3M13	-	2.3
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	-	no trade	68.00	-	-	-	-	-	-	0.7	11.1	3M13	9.8	22.6

Source: Iraq Stock Exchange

Performance of Traded Shares

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Services Sector (Cont.)															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.9	3M11	42.9	2.1
Iraqi Land Transport	SILT	2.44	2.52	2.42	4.1%	2.52	2.43	45	13	31	18.0	28.9	3M13	-	1.6
Kharkh Tour Amusement City	SKTA	-	no trade	8.00	-	-	-	-	-	-	1.1	2.4	3M13	10.4	5.6
Al-Mosul for Funfairs	SMOF	-	no trade	20.00	-	-	-	-	-	-	1.3	6.5	9M12	10.0	4.4
Mamoura Realestate Inv.	SMRI	4.00	4.04	4.03	0.2%	4.04	4.00	3	0	1	19.3	49.6	6M13	193.1	3.8
AL-Nukhba for Construction	SNUC	-	Suspend/ISC	1.23	-	-	-	-	-	-	0.3	2.0	9M12	-	0.9
Services Sector Total								49	13	33		125.2			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod. (NR)	AAHP	-	no trade	1.22	-	-	-	-	-	-	0.1	0.6	9M12	-	3.9
Iraqi Agricultural Prod. Mark. Meat	AIPM	-	no trade	9.10	-	-	-	-	-	-	2.4	30.7	6M13	48.8	5.0
Iraqi Agricultural Products	AIRP	-	no trade	10.00	-	-	-	-	-	-	0.1	2.9	3M13	63.7	3.1
Iraqi for Seed Production	AISP	-	no trade	8.20	-	-	-	-	-	-	5.6	32.2	3M12	-	6.2
Modern Animal & Agr. Production***	AMAP	-	no trade	0.91	-	-	-	-	-	-	0.1	2.7	6M12	18.7	1.5
Middle East for Prod.- Fish	AMEF	-	no trade	13.00	-	-	-	-	-	-	0.2	3.2	FY12	11.7	2.7
Agriculture Sector Total								-	-	-		72.3			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.92	-	-	-	-	-	-	1.1	1.9	9M12	25.3	0.8
Al-Ameen for Insurance	NAME	1.95	1.95	1.95	0.0%	1.95	1.95	3	1	1	0.6	3.2	3M13	3.8	1.3
Dar Al-Salam for Insurance	NDSA	-	no trade	2.30	-	-	-	-	-	-	0.2	5.5	6M13	35.8	1.7
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.61	-	-	-	-	-	-	0.6	1.0	3M13	2.1	0.5
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.14	-	-	-	-	-	-	-	2.8	9M12	2.7	0.8
Insurance Sector Total								3	1	1		14.3			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	0.95	-	-	-	-	-	-	0.0	0.6	9M12	-	1.0
AL- Batek Investment (NR)	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.7	3M13	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.42	-	-	-	-	-	-	-	2.4	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.50	-	-	-	-	-	-	0.0	2.5	3M13	40.3	1.3
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.11	-	-	-	-	-	-	-	1.0	9M12	137.9	1.0
Investment Sector Total								-	-	-		8.0			
Grand Total								456	816	1,399		10,067.3			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit" For the banking sector, we use "trailing profit" instead of "annualized YTD profit" due to the availability of all financial results required to calculate trailing profit.

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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