

Member of the Irag Stock Exchange EST. 1995

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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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Weekly Bulletin

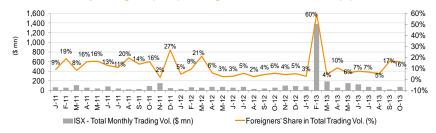
Weekly Value Traded IQD7,103,603,000



ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)

7.0%

NAHF



Best Performers - Weekly

Code

SMOF

AISP

NGIR

HBAY

NDSA

Price Chg/w Code Price (IQD) Price Chg/w 17.6% BDSI 1.230 -8.2% SILT 2.520 -6.7% 14.7% 8.9% **AIPM** 9.100 -6.2% 8.0% BELF 0.750 -5.1%

0.920

Worst Performers - Weekly

RSISX Index Vs. Neighbour Market S.E.

Price (IQD)

20.000

8.200

0.610

37.250

2.300

Noisk index vs.	Neighbour W	arket J.L.	
	Index	Chg.	Chg.
Index Close	Close	/w	/YTD
RSISX INDEX	1,755	-0.3%	8.7%
EGYPT	6,182	0.2%	13.2%
KUWAIT	7,946	-0.1%	33.9%
SAUDI	8,044	-1.5%	18.3%
MUSCAT	6,674	0.1%	15.9%
QATAR	9,837	1.9%	17.7%
DUBAI	2,922	0.4%	80.1%
ABUDHABI	3,846	-0.9%	46.2%
BAHRAIN	1,202	-0.1%	12.8%
TURKEY	76,501	-3.5%	-2.2%
IRAN	73,505	-0.4%	94.1%

Top 5 Traded Volume - Weekly

Code	Price	Trad.Vo	ol./w				
	IQD	IQDbn	\$mn				
BNOR	2.150	1.1	0.9				
BBOB	1.680	0.9	0.8				
BMNS	1.690	0.7	0.6				
BGUC	1.100	0.7	0.6				
BDSI	1.230	0.6	0.5				

-4.2%

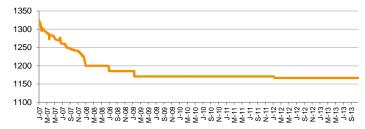
By the end of the week, 35 companies were able to trade in this session, and 13 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1166 to the dollar, while CBI market price of Iraqi Dinar realized at 1222 as end of the week. Volumes for the week reached IQD7.1bn (\$5.8mn), and the numbers of shares traded reached 4.2bn.

Foreigners executed total 566 transactions this week. They executed 422 buying transactions amounted at IQD2.1bn (\$1.7mn) and 144 selling transactions amounted at IQD720mn (\$590K). Thus, net purchases of foreigners reached IQD1.4bn (\$1.1mn), while their share in total trading volume was 19.7%.

November 2nd 2013





News from Iraq

Politics

 The Prime Minister, Nouri al-Maliki, met the US Deputy President, Joe Biden, on Wednesday. The official Iragiya satellite channel reported that "Biden assured the commitment of US towards preserving security situation in Iraq. The Iraqi Premier is scheduled to meet the US President, Barak Obama, at the White House, on next Friday. (Iragi News)

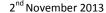
Economics

 In its debut project at the Kurdish region of Iraq, Emaar Properties is hoping to create 45K job opportunities in the Kurdistan region of Iraq. The project cost is around \$3bn Downtown Erbil development. Downtown Erbil is a mixed-use project featuring twin towers, residential and commercial space, hotels, malls and parks, covering 541,000 square meters. (Iraq Directory)

ISX – Company Announcements

- Please see the table [1.1] (pg:5) for the listed banks that have announced 9M13 financial statements this week.
- Iraqi Date Processing&Mark. (IIDP) will hold its AGM* on Nov. 24, 2013 to discuss year end (Aug 31, 2012) results.
- North Bank (BNOR) will hold its AGM* on Nov. 16, 2013 to elect new board
- Iraqi for Cartoon Manufact. and Trading (IICM) will hold its AGM* on Nov. 11, 2013 to discuss 2011&2012 financial annual reports. ISX will suspend trading of IICM starting on Nov. 4, 2013.
- Shares of Baghdad for Packing Materials (IBPM) will resume trading on Nov. 3, 2013 after the approval of 2012 annual financial results in its AGM*on Oct. 26, 2013.
- Al-Hilal Industries (IHLI) will resume trading on Nov. 3, 2013 after fulfilling ISC's disclosure requirements.
- Original shares of Fallujah for Construction Mat. (IFCM) resumed trading on Oct. 31, 2013 after the decision to increase its capital from IQD2.268bn to IQD3.120bn through 7.6% bonus and 30.0% rights issues.
- Shares of Al-Zawraa for Financial Inv. (VZAF) resumed trading on Oct. 30, 2013 after the approval of 2012 annual financial results in its AGM*on Oct. 22.
- AL- Kindi of Veterinary Vac. (IKLV) resumed trading on Oct 30, 2013 after postponing its AGM* to further notice.
- New shares of Al-Mansour Bank (BMNS) from the capital increase to IQD250bn through 2.0% rights and 3.9% bonus issues resumed trading on Oct. 29, 2013.
- Subscription on 28.72bn Iraqi Islamic Bank (BIIB) shares started on Oct. 30, 2013 to increase the capital through 16.574% rights and 14% bonus issues to IQD202bn.
- Shares of Metallic Ind. and Bicycles (IMIB) resumed trading on Oct. 28, 2013 after the approval of 2012 annual financial results in its AGM*on Oct. 14, 2013.
- Union Bank (BUOI) held its AGM* on Oct. 31, 2013 to discuss 2012's financial annual report and increase its capital from IQD152bn to IQD250bn through bonus and rights issues. ISX suspended trading of BUOI starting on Oct. 27, 2013. *(Please note that the ex-date for capital increases and dividend distributions is referred to as

"Trading-Suspension day" which is normally one week before the General Assembly Meetings.)





Performance of Traded Shares

Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.







Note: According to CBI's announcement on Oct 23rd, 2013, CBI's Board decided in its meeting, held on Oct 5th, 2013, to prohibit all private banks, which have not reached the IQD250bn threshold paid-in capital (last target capital set by the CBI), from entering the Dollar Auctions (includes selling cash, opening LCs, and Money Transfer). These banks will not be allowed to grow (open new branches) until they increase their capital to IQD250bn, as well. In addition, these banks will be given a 4-month period to complete the capital increase procedures and provide CBI with a letter of completion from the Registrar's office. Please note, the deadline for the private banks to increase their capital to IQD250bn was the end of June 2013, and such an announcement was expected from the CBI for the banks which couldn't reach the last target capital. However, one day after that announcement, on Oct. 24th, CBI cancelled its decision to prohibit private banks from the Dollar Auctions for an unspecified period of time. Please note, five out of 21 listed banks (Kurdistan Bank, United Bank, North Bank, Gulf Commercial Bank and Mansour Bank) have completed increasing capital to IQD250bn or more as of today; however, with the cancellation of the decision, all private banks will be able to participate in CBI's Dollar Auctions.

		Paid-in Ca	apital	Closing	Market (Cap	Weekly Chg	YTD Chg	Wk. Turnover	Last		P/E			P/BV		Net P	rofit (IQD m	ın)		3V (IQD mn)		Note
	Code	(IQD mn)	(\$ mn) F	Price (IQD)	(IQD mn)	(\$ mn)	(%)	(%)	(IQD'000)	Fin.*	FY10	FY11	Last*	FY10	FY11	Last*	FY10	FY11	Last*	FY10	FY11	Last*	
elecom Sector																							
Asiacell Communications PJSC	TASC	270,012	221.0	19.65	5,305,736	4,341.8	-0.3%	-1.8%	138,192	6M13	14.5	10.5	8.2	13.1	6.8	3.2	365,300	504,000	322,660	778,529	1,309,698	1,680,696	-
otal		270,012	221.0		5,305,736	4,341.8			138,192											778,529	1,309,698	1,680,696	
Banking Sector																							
Ashur International Bank***	BASH	210,000	171.8	0.83	174,300	142.6		-5.5%	4,529	9M13	24.0	22.0	7.8	2.5	2.3	0.9	7,259	7,906	16,778	76,562	84,608	186,948	-
Babylon Bank	BBAY	150,000	122.7	0.65	97,500	79.8	-3.0%	-16.7%	14,373	9M13	21.8	20.2	8.2	1.8	1.6	0.6	4,471	4,834	8,956	59,834	106,946	161,311	
Bank of Baghdad***	BBOB	250,000	204.6	1.68	420,000	343.7	-	14.4%	941,377	9M13	30.7	20.0	10.4	3.8	3.5	1.8	13,669	20,958	30,353	118,788	139,620	237,520	-
Commercial Bank of Iraq	BCOI	150,000	122.7	0.86	129,000	105.6	-1.1%	-23.9%	4,774	9M13	9.7	18.0	11.3	1.5	1.4	0.7	13,266	7,181	8,560	94,539	135,185	196,286	-
Dijlah & Furat Bank ***	BDFD	156,000	127.7	0.60	93,600	76.6	-	-30.4%	11,871	9M13	24.1	17.3	10.4	1.7	1.7	0.8	3,879	5,399	6,724	53,914	57,341	122,142	-
Oar Es Salaam Inv. Bank	BDSI	150,000	122.7	1.23	184,500	151.0	-8.2%	-46.0%	623,811	6M13	164.6	16.9	8.0	2.8	2.8	1.3	1,121	10,917	11,571	66,154	110,915	139,413	-
Conomy Bank***	BEFI	250,000	204.6	0.80	200,000	163.7	1.3%	-18.2%	2,497	9M13	18.4	20.0	6.9	2.4	2.1	0.9	10,878	9,988	21,871	96,764	121,714	221,807	-
Elaf Islamic Bank	BELF	152,000	124.4	0.75	114,000	93.3	-5.1%	-5.1%	15,534	9M13	9.3	5.4	13.6	4.9	1.8	0.7	12,306	20,968	6,285	63,319	122,636	165,482	-
Gulf Commercial Bank	BGUC	250,000	204.6	1.10	275,000	225.0	-3.5%	18.3%	731,420	9M13	44.6	23.6	5.5	4.6	4.2	0.9	6,162	11,632	37,711	65,387	118,184	294,075	-
nvestment Bank of Iraq ***	BIBI	220,000	180.0	0.99	217,800	178.2	-2.0%	-1.1%	34,572	9M13	24.5	22.0	9.2	3.5	2.5	1.2	8,902	9,918	17,827	88,455	117,108	176,593	-
raqi Islamic Bank***	BIIB	202,000	165.3	1.40	282,800	231.4	0.7%	31.1%	100,147	9M13	-	24.1	9.2	5.5	5.5	1.4	94	11,735	23,131	51,758	114,687	198,625	-
raqi Middle East Bank	BIME	150,000	122.7	1.40	210,000	171.8	-1.4%	-4.1%	416,293	9M13	24.3	11.4	7.3	2.8	2.5	1.0	8,627	18,453	21,601	84,098	137,899	213,837	-
Kurdistan Int. Bank	BKUI	300,000	245.5	2.17	651,000	532.7	-0.9%	3.3%	44,314	9M13	72.1	27.1	12.3	8.4	4.9	1.5	9,033	24,033	39,787	131,985	206,018	431,696	-
flosul Bank ***	BMFI	252,000	206.2	0.81	204,120	167.0	-	-1.3%	256,248	9M13	20.0	19.1	5.5	3.4	3.2	0.8	10,224	10,673	27,966	64,390	89,155	250,399	-
Al-Mansour Bank	BMNS	250,000	204.6	1.69	422,500	345.7	-2.3%	43.2%	741,164	9M13	115.1	53.4	13.1	5.2	5.0	1.5	3,671	7,912	24,198	84,711	109,480	274,302	-
lational Bank of Iraq	BNOI	152,000	124.4	0.80	121,600	99.5	-1.2%	4.2%	17,116	9M13	106.5	48.7	6.6	2.3	2.3	0.7	1,142	2,495	13,754	52,913	105,417	168,428	-
North Bank	BNOR	265,000	216.9	2.15	569,750	466.2	2.4%	6.8%	1,075,799	9M13	22.8	16.0	10.5	4.5	3.8	1.8	24,955	35,629	40,514	151,749	217,750	316,122	-
Credit Bank of Iraq***	BROI	250,000	204.6	2.69	672,500	550.3	3.5%	55.4%	37,026	9M13	82.2	42.7	61.4	6.0	5.0	3.5	8,181	15,733	8,221	135,093	151,965	193,768	-
Sumer Commercial Bank***	BSUC	220,000	180.0	1.00	220,000	180.0	-	-0.8%	29,865	9M13	-	-	70.0	3.7	2.9	1.1	484	237	2,355	75,748	106,000	197,506	-
Jnited Bank	BUND	300,000	245.5	1.15	345,000	282.3	-2.5%	-25.0%	103,783	9M13	10.4	7.9	11.5	3.1	1.9	1.0	33,309	43,459	22,542	183,987	247,446	332,260	-
Jnion Bank	BUOI	152,000	124.4	1.26	191,520	156.7	-	23.6%	0	9M13	26.1	50.0	3.4	3.6	3.2	0.9	7,324	3,828	42,709	60,579	64,406	215,114	Suspend
⁻ otal		4,431,000	3,626.0		5,796,490	4,743.4			5,206,512											1,860,729	2,664,480	4,693,633	

Industry Sector																							
Baghdad for Packing Materials	IBPM	1,080	0.9	1.96	2,117	1.7	-	-24.6%	0	3M13	-	-	-	7.2	7.2	3.9	-7	0	-23	293	540	550	Suspend/GA
Baghdad Soft Drinks	IBSD	133,000	108.8	2.64	351,120	287.3	2.7%	89.9%	621,166	9M13	51.3	103.8	14.0	2.9	2.4	2.0	6,838	3,382	18,792	146,538	150,218	172,688	-
Electronic Industries	IELI	18,000	14.7	1.40	25,200	20.6		9.4%	0	6M13	-	-	-	3.8	8.1	0.8	-3,619	-2,908	-1,947	3,124	32,452	29,755	Suspend/ISC
Fallujah for Construction Mat.***	IFCM	3,120	2.6	3.60	11,232	9.2	4.3%	15.2%	9,057	6M13	-	99.9	193.9	13.2	7.9	3.9	3	112	29	1,422	1,541	2,898	-
Nationality Househ. Furniture	IHFI	1,260	1.0	1.18	1,487	1.2		47.5%	143	3M13	-	37.9	13.4	1.0	0.8	0.8	-22	39	28	1,795	1,838	1,811	-
Al-Hilal Industries	IHLI	12,375	10.1	0.52	6,435	5.3		-18.8%	0	6M13	-	-	-	68.8	2.8	-	-2,013	-2,394	-1,810	2,296	1,015	-5,015	Suspend/ISC
Iraqi for Carton Manufact. and Trading	IICM	3,795	3.1	0.70	2,657	2.2	-	-23.1%	2,427	6M13	-	-	-	6.9	0.7	3.7	-553	-1,243	-713	3,632	2,396	721	-
Iraqi Date Processing&Mark.	IIDP	17,250	14.1	1.20	20,700	16.9	-0.8%	7.8%	25,818	3M12	31.2	-	8.0	2.3	1.2	1.1	663	-	644	17,449		18,701	-
Iraqi Engineering Works	IIEW	1,500	1.2	1.65	2,475	2.0		-32.7%	3,473	6M13	45.5	9.0	-	2.8	1.9	1.4	54	277	-29	1,288	1,567	1,801	-
Iraqi For Tufted Carpets	IITC	500	0.4	4.20	2,100	1.7	1.2%	-3.4%	1,275	9M13	15.2	11.5	5.3	1.2	1.1	1.1	138	183	298	1,885	1,885	1,934	-
Kirkuk for Producing (NR)	IKFP	744	0.6	1.00	744	0.6		-28.6%	0	FY11	-	-	-	8.6	1.2	1.4	-104	-68	-68	604	537	537	Suspend/ISC
Al -Khazer for Construction M.	IKHC	1,100	0.9	1.98	2,178	1.8	-	4.2%	1,782	3M12	126.7	-	-	2.0	1.9	2.1	17	-90	-9	1,132	1,075	1,056	-
AL- Kindi of Veterinary Vac.	IKLV	4,500	3.7	2.75	12,375	10.1	-1.4%	-13.0%	30,394	6M13	16.7	13.3	1.2	4.0	3.3	2.1	740	927	5,005	3,799	4,736	5,758	

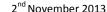
Source: Iraq Stock Exchange





Performance of Traded Sha	ares																						
		Paid-	in Capital	Closing	Market C	ар	Weekly Chg	YTD Chg	Wk. Turnover	Last		P/E			P/BV		Net P	rofit (IQD mr	,		V (IQD mn)		Note
	Code	(IQD mn)	(\$ mn) P	Price (IQD)	(IQD mn)	(\$ mn)	(%)	(%)	(IQD'000)	Fin.*	FY10	FY11	Last*	FY10	FY11	Last*	FY10	FY11	Last*	FY10	FY11	Last*	
Industry Sector (Cont.)																							
Al-Mansour Pharma. Ind.	IMAP	6,469	5.3	0.96	6,210	5.1	-	-20.7%	13,116	6M13	81.2	67.5	8.7	2.1	2.1	0.8	76	92	355	2,971	3,563	7,484	-
Modern Chemical Industries(NR)***	IMCI	135	0.1	39.80	5,373	4.4	-	-0.1%	0	9M13	81.0	59.6	-	17.8	17.3	1.1	66	90	-4	311	4,807	4,877	-
Modern Construction Mat.	IMCM	5,371	4.4	0.70	3,760	3.1	-	-13.6%	700	9M13	-	-	-	2.0	1.2	0.8	-290	-166	1	3,072	4,534	4,687	-
Metallic Ind. and Bicycles	IMIB	7,500	6.1	0.86	6,450	5.3	-2.3%	-33.8%	145	6M13	-	-	-	0.9	1.2	1.6	-1,604	-1,080	-798	5,600	4,591	3,957	-
Modern Sewing	IMOS	900	0.7	3.50	3,150	2.6	-	-2.0%	0	9M13	-	-	30.5	2.7	4.0	3.9	-312	10	26	780	793	803	-
Modern Paint Industries	IMPI	9,214	7.5	1.13	10,412	8.5	-	-50.7%	0	6M13	-	-	-	1.0	1.0	1.1	42	30	-33	10,223	10,218	9,477	Suspend/IS
National Chemical Industries	INCP	15,188	12.4	0.76	11,543	9.4	-1.3%	-21.6%	13,010	6M13	-	-	-	1.8	2.1	1.4	-1,283	-2,138	-592	5,373	3,150	8,253	-
North Soft Drinks	INSD	41,438	33.9	0.35	14,503	11.9	-	-28.6%	0	3M13	-	-	-	0.5	0.5	0.4	-1,512	-880	-76	29,926	29,047	37,654	Suspend/IS
Ready Made Clothes	IRMC	1,593	1.3	6.65	10,595	8.7	-	0.9%	0	6M13	15.1	35.2	-	20.4	8.7	6.9	700	301	-24	1,220	1,522	1,537	-
The Light Industries	ITLI	16,800	13.7	0.70	11,760	9.6	-	20.7%	0	6M13	-	-	-	2.1	1.9	3.2	-5,247	-3,596	-1,906	6,079	2,593	3,727	Suspend/IS
Total		302,831	247.8		524,575	429.3			722,505											250,814	264,617	315,652	
Hotel & Tourism Sector																							
Ashour Hotel	HASH	376	0.3	8.00	3,011	2.5	-	-23.8%	0	FY12	-		60.2	11.8	15.8	12.1	-71	-21	13	191	186	248	
Baghdad Hotel	HBAG	3.844	3.1	9.50	36.518	29.9	-0.5%	11.1%	9.975	9M13	199.1		27.7		25.2	12.5	183	-301	987	1.451	1.324	2,927	
Babylon Hotel	HBAY	1,350	1.1	37.25	50,288	41.2	8.0%	35.5%	252.138	6M13	-			137.5	-	-	-350	31	67	-30	144	234	
Ishtar Hotels	HISH	1,500	1.2	37.10	55,650	45.5	3.1%	34.9%	88.895	6M13	-	75.2	31.2			17.2	-1.690	740	892	-535	215	3.227	
Karbala Hotels	HKAR	5,000	4.1	1.31	6.550	5.4	• • •	-47.6%	48.573	6M13	42.6			3.8	3.5	1.2	154	-23	-15	1.869	1.968	5,430	
Mansour Hotel	HMAN	2.923	2.4	27.50	80.383	65.8	-1.8%	-21.4%	52.203	6M13	-			23.1	20.7	39.1	259	21	-352	3.888	3.910	2,055	-
National for Tourist Invest.	HNTI	3,554	2.9	20.00	71,079	58.2	1.3%	3.9%	6.981	6M13	84.3	106.4	43.3		17.0	10.0	844	668	820	4.173	4,870	7,085	
Palestine Hotel	HPAL	4,470	3.7	17.45	78.002	63.8	-	-	0	6M13				27.2		27.2		-	-1.159	0	-	2,873	Suspend/IS
Al-Sadeer Hotel	HSAD	1.239	1.0	18.25	22.612	18.5		4.3%	0	6M13	91.2	84.7	-	25.7	20.0	21.2	248	267	-332	1.128	1,400	1,068	-
Mosul Dam Tourist Village***	HTVM	240	0.2	11.30	2,712	2.2		108.6%	0	6M13	-	-					-261	-346	-107	-342	-681	-678	
Total		24,496	20.0		406,803	332.9		1001070	458,765	00							20.	0.0		11,792	13,335	24,469	
									·											· · · · · · · · · · · · · · · · · · ·		·	•
Services Sector	2451									01440							40			=		2 22 4	
Al-Ameen Estate Inv.(NR)	SAEI	6,960	5.7	1.25	8,700	7.1		-57.0%	0	3M13			-	1.2	1.2	1.3	-13	-36	-12	7,000	6,960	6,931	-
AL-Badia for General Trans	SBAG	2,000	1.6	4.35	8,700	7.1	3.6%	-12.0%	27,037	3M13	11.8	17.5	-	2.9	2.3	2.3	739	496	-14	3,730	3,993	3,792	-
Baghdad Motor Cars Servicing	SBMC	1,080	0.9	1.69	1,825	1.5	-	-	0	9M12	11.5	-	4.9		1.8	1.0	159		279	992	-	1,759	Suspend/IS
Baghdad Passengers Transport	SBPT	200	0.2	68.00	13,600	11.1	6.2%	61.9%	816	3M13	71.4	-	9.8		22.6	22.6	191	58	346	603	663	600	-
Iraqi for General Transp.	SIGT	1,500	1.2	7.21	10,815	8.9	-	-	0	3M11	-	-	42.9		-	2.1	-	-	252	0	-	5,158	Suspend/IS
Iraqi Land Transport	SILT	14,000	11.5	2.52	35,280	28.9	-6.7%	-35.9%	371,609	3M13	13.4	16.2	-	3.0	2.4	1.6	2,631	2,174	-545	14,543	20,560	22,113	-
Kharkh Tour Amuzement City	SKTA	368	0.3	8.00	2,944	2.4	4.6%	16.4%	13,271	3M13	35.6	30.9	10.4		12.8	5.6	83	95	71	231	326	530	-
Al-Mosul for Funfairs	SMOF	400	0.3	20.00	8,000	6.5	17.6%	11.2%	14,421	9M12	20.3	22.8	10.0	11.0	7.1	4.4	395	351	600	1,127	1,252	1,819	-
Mamoura Realestate Inv.	SMRI	15,010	12.3	4.04	60,640	49.6	1.0%	4.9%	116,113	6M13	75.0	126.0	193.1	7.1	4.7	3.8	809	481	157	12,892	13,373	16,008	-
AL-Nukhba for Construction	SNUC	2,000	1.6	1.23	2,460	2.0	-	-26.8%	0	9M12	5.4	5.8	-	1.3	1.1	0.9	455	421	-55	2,174	2,595	2,595	Suspend/IS
Total		43,518	35.6		152,965	125.2			543,267											43,291	49,722	61,305	

Source: Iraq Stock Exchange





Performance of Traded Shares

		Paid-i	Paid-in Capital Closing		Market C	Cap	Weekly Chg	YTD Chg	Wk. Turnover	Last		P/E			P/BV		Net Pr	ofit (IQD mi	n)		BV (IQD mn)		Note
	Code	(IQD mn)	(\$ mn) P	rice (IQD)	(IQD mn)	(\$ mn)	(%)	(%)	(IQD'000)	Fin.*	FY10	FY11	Last*	FY10	FY11	Last*	FY10	FY11	Last*	FY10	FY11	Last*	
Agriculture Sector																							
Al-Ahlyia for Agricultural Prod. (NR)	AAHP	575	0.5	1.22	702	0.6	-	28.4%	0	9M12	-	-	-	1.5	3.7	3.9	-12	-	-17	187	198	181	-
Iraqi Agricultural Prod. Mark. Meat	AIPM	4,125	3.4	9.10	37,538	30.7	-6.2%	-0.5%	731	6M13	-	-	48.8	6.9	6.5	5.0	40	126	385	5,744	5,956	7,558	-
Iraqi Agricultural Products	AIRP	360	0.3	10.00	3,600	2.9	-	2.6%	4,028	3M13	39.7	34.6	63.7	3.9	3.7	3.1	91	104	14	983	1,041	1,145	-
Iraqi for Seed Production	AISP	4,800	3.9	8.20	39,360	32.2	14.7%	131.5%	23,484	3M12	45.1	41.3	-	53.6	24.3	6.2	874	954	-3,294	1,622	2,588	6,372	-
Modern Animal & Agr. Production***	AMAP	3,600	2.9	0.91	3,276	2.7	-	-	0	6M12	124.6	71.2	18.7	4.1	3.9	1.5	26	46	88	834	4,251	2,192	-
Middle East for Prod Fish	AMEF	300	0.2	13.00	3,900	3.2		-17.5%	0	FY12	44.8	33.0	11.7	9.3	7.6	2.7	87	118	334	514	1,408	1,452	-
Total		13,760	11.3		88,375	72.3			28,242											9,884	15,441	18,900	
Insurance Sector																							
AHliya For Insurance	NAHF	2,500	2.0	0.92	2,300	1.9	-4.2%	1.1%	2,760	9M12	19.4	34.3	25.3	1.2	1.2	0.8	119	67	68	1,970	2,625	3,000	-
Al-Ameen for Insurance	NAME	2,000	1.6	1.95	3,900	3.2	2.6%	85.7%	2,252	3M13	100.3	28.3	3.8	2.4	2.3	1.3	39	138	255	1,666	2,226	3,048	-
Dar Al-Salam for Insurance	NDSA	2,900	2.4	2.30	6,670	5.5	7.0%	31.2%	649	6M13	30.2	26.5	35.8	2.3	2.2	1.7	221	252	93	3,091	3,236	3,933	-
Gulf Insurance&Reinsurance	NGIR	2,000	1.6	0.61	1,220	1.0	8.9%	-33.7%	458	3M13	47.6	-	2.1	1.1	1.2	0.5	26	-79	143	1,054	2,080	2,515	-
Al-Hamraa for Insurance (NR)	NHAM	3,000	2.5	1.14	3,420	2.8	-	-	0	9M12	12.0	3.0	2.7	2.1	1.8	0.8	285	1,130	961	1,913	3,075	4,236	-
Total		12,400	10.1		17,510	14.3			6,118											9,694	13,241	16,732	
Investment Sector																							
Al-Ameen Financial Inv. (NR)	VAMF	750	0.6	0.95	713	0.6	-	43.9%	0	9M12	-	-		1.1	1.1	1.0	-41	-14	-6	629	740	734	
AL- Batek Investment (NR)	VBAT	1.000	0.8	0.90	900	0.7	-	-	0	3M13	67.7	84.4		0.9	0.6	0.6	13	11	-7	1,460	1,471	1,396	-
Al-Khair for Financial Inv. (NR)	VKHF	7,000	5.7	0.42	2,940	2.4	-	31.3%	0	FY12	40.0	-	-	0.4	0.4	0.4	73	-238	-348		7,453	7,077	Suspend/IS
Bain Al-Nahrain Financial Inv.(NR)	VMES	1.000	0.8	1.00	1.000	0.8	-	11.1%	0	3M13	-	59.1		1.0	1.1	0.8	-81	17	-16		911	1,236	-
AL-Wiaam for Financial Inv.	VWIF	2,000	1.6	1.50	3,000	2.5		-4.7%	0	3M13	-	19.9	40.3	1.8	1.8	1.3	11	151	19		2.232	2,286	
Al-Zawraa for Financial Inv.	VZAF	1.150	0.9	1.11	1.277	1.0		-14.0%	0	9M12	25.9	14.3	137.9	1.1	1.1	1.0	49	89	7	1,178	1.268	1,270	
Total	. =- 11	12,900	10.6	••••	9,829	8.0			Ō	32	_5.0							00	·	13,494	14,075	13,999	
Grand Total		5,110,918	4,182		12,302,283	10,067			7,103,603											2,978,228	4,344,610	6,825,386	

Source: Iraq Stock Exchange

For P/E calculation, we will use unaudited 2012-year-end financial statements until the companies announce their audited financial statements. Generally, the companies don't announce after tax profit in their unaudited financial statements, so while calculating P/E with unaudited financial statements, we use estimated net profit(=(profit before tax) X (1- previous year's effective tax rate)).

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

^{*}Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

^{**}When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap, too.

[&]quot;Suspend/GA" companies are not trading due to General Assembly Meetings

[&]quot;(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.





Table [1.1] - Financial Statement Announcements (this week)

	Banking Sector																							
ISX Code	Est. Net Ba	anking Ind	come (N	3I)(1)					Operating	Profit (L	oss)(2)						Profit (Los	ss) Before	Тах					
								Y/Y								Y/Y								Y/Y
(IQD mn)	9M12*	9M13* \	Y/Y Chg	3Q12*	2Q13*	3Q13* 0	Q/Q Chg	Chg	9M12*	9M13*	Y/Y Chg	3Q12*	2Q13*	3Q13* C	Q/Q Chg	Chg	9M12*	9M13*	Y/Y Chg	3Q12*	2Q13*	3Q13* C	Q/Q Chg	Chg
BASH	20,730	n.a.	n.a	7,656	6,843	n.a.	n.a	n.a.	17,776	n.a.	n.a	6,612	5,698	n.a.	n.a	n.a.	16,710	16,778	0%	6,497	5,603	6,894	23%	6%
BDFD	9,105	13,076	44%	-417	5,513	3,318	-40%	-	858	6,994	715%	-5,106	4,042	681	-83%	-	519	6,724	1196%	228	3,996	476	-88%	109%
BEFI	40,703	40,006	-2%	15,813	14,063	13,515	-4%	-15%	26,679	22,039	-17%	9,873	9,177	9,002	-2%	-9%	25,903	20,927	-19%	9,788	8,628	8,821	2%	-10%
BKUI	50,505	48,247	-4%	21,434	-3,693	26,838	-	25%	44,331	39,087	-12%	19,197	-7,345	23,809	-	24%	45,259	39,787	-12%	19,160	-7,273	24,454	-	28%

Source: Iraq Securities Commission (ISC), Iraq Stock Exchange (ISX), Company websites, Rabee Securities

(1)RS Estimate: Estimated Net Banking Income (NBI) = (Banking Op. Rev.)+(Investment Rev.) - (Banking Op. Exp.)

(2)Operating Profit = (Est. NBI) - (Administrative Exp.) - (Depreciation & Amortization)

(*)Unaudited





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