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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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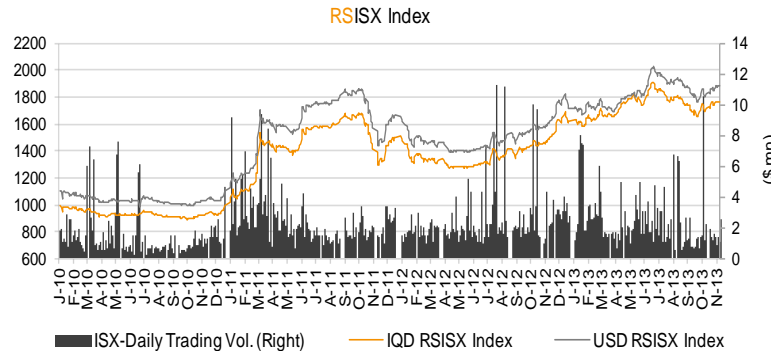
**Daily Bulletin / Tuesday**

**Iraqi Dinar Value**

(CBI Auction Price: 1166 / Market Exchange Rate: 1216)

**Daily Value Traded**

**IQD7,144,468,000**



**The RSISX Performance**

	Close	Change	YTD Change
<b>IQD RSISX</b>	1764	0.1%	9.2%
<b>USD RSISX</b>	1883	0.2%	10.0%

**News from Iraq**

**Politics**

Parliamentary Foreign Relations Commission MP Imad Youkhana suggested using the economic relation to normalize relations with Saudi Arabia. He hailed the initiative made by Premier Nouri al-Maliki to have better relations with Saudi Arabia, provided it will not affect Iraqi sovereignty. Youkhana called for benefiting from Saudi expertise in the oil sector. (Aswat al-Iraq)

**Economics**

Iraq's deputy prime minister for energy, Hussain al-Shahristani, has said that 'Big Oil' is about to spend over \$25bn next year to boost oil output towards record levels. He predicted that the southern fields are expected to pump an extra 500K bpd in 2014, compared to just over 3mn bpd this year. (Iraq Business News)

According to the Turkish government officials, work for increasing the capacity of the Kirkuk-Ceyhan crude pipeline from Iraq to Turkey will be completed within months. Daily flows through the link will rise by about 100K to 200K bpd, from the current rate of 300K to 400K barrels, when improvements to pumping station equipment in northern Iraq are complete, the official said. (Iraq Directory)

**ISX - Company Announcements**

- Dar Es Salam Investment Bank (BDSI) 9M13 (unaudited) financial results:**  
**B/S - 3Q13:** Assets: IQD743bn, -3% q/q (+7% ytd), Deposits: IQD568bn, -5% q/q (+6% ytd), Monetary Credits: IQD29bn, +158% q/q (+167% ytd), Investments: IQD13bn, -94% q/q (-92% ytd),  
**P&L - 3Q13:** Estimated NBI: IQD7.5bn, -39% q/q (+33% y/y), Operating Profit: IQD4.7bn, -35% q/q (-15% y/y), Net Profit: IQD4.5bn, -20% q/q (-20% y/y).  
**P&L - 9M13:** Estimated NBI: IQD27.4bn, -13% y/y, Operating Profit: IQD17.8bn, -17% y/y, Net Profit: IQ16.0bn, -25% y/y.
- New shares of Mosul Dam Tourist Village (HTVM) from the capital increase to IQD240mn through 200% rights and 300% bonus issues will resume trading tomorrow (Nov. 13, 2013).
- A cross transaction occurred on IQD4.0bn Investment Bank of Iraq (BIBI) shares today (Nov. 12, 2013). This represents 1.8% of BIBI capital.

**Best and Worst Performers**

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Baghdad Hotel	HBAG	11.000	10.0%	32.2
Al-Ameen Financial Inv. (NR)	VAMF	1.180	8.3%	15.8
National for Tourist Investment	HNTI	22.600	7.6%	21.5
Iraqi Engineering Works	IIEW	1.700	4.3%	0.1
Mansour Hotel	HMAN	30.050	3.6%	40.1

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Ashur Bank	BASH	0.790	-4.8%	3.2
North Bank	BNOR	2.190	-1.4%	9.5
Iraqi Land Transport	SILT	2.380	-1.2%	5.3
Iraqi Islamic Bank	BIIB	1.390	-0.7%	4.9
AL-Badia for General Trans	SBAG	4.520	-0.7%	0.2

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Investment Bank of Iraq	BIBI	3,935.9	3,236.8	55.1%
Asiacell Communications PJSC	TASC	1,994.0	1,639.8	27.9%
Bank of Baghdad	BBOB	143.4	118.0	2.0%
Dar Es Salaam Inv. Bank	BDSI	118.9	97.8	1.7%
Mansour Bank	BMNS	116.3	95.7	1.6%

**Distribution of Trading Volumes by Sectors**

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	1,994.0	1,639.8	27.9%
Banking Sector	4,694.9	3,860.9	65.7%
Industry Sector	140.3	115.4	2.0%
Hotels & Tourism Sec.	215.6	177.3	3.0%
Services Sector	69.4	57.1	1.0%
Agriculture Sector	0.6	0.5	0.0%
Insurance Sector	14.0	11.5	0.2%
Investment Sector	15.8	13.0	0.2%
<b>Total</b>	<b>7,144.5</b>	<b>5,875.4</b>	<b>100.0%</b>

## Daily Transactions in Brief

The RSISX index ended the day at **IQD1,764 (+0.1%) / \$1,883 (+0.2%)**. The number of traded shares was **4.9bn** and the trading volume was **IQD7.1bn (\$5.9mn)**.

**Non Iraqis executed 80 transactions in this session:**

**Buys - 69 transactions in 9 companies** operating in banking, industry and services sectors.

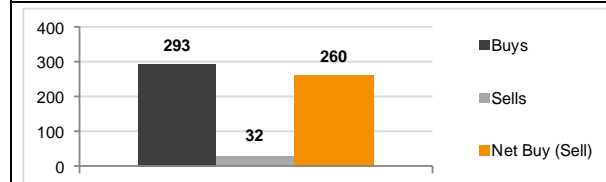
**Sells - 11 transactions in 3 companies** operating in banking, services and insurance sectors.

Net purchases reached **IQD260mn (\$214K)**, while their share in total trading volume was **2.3%**.

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## Non Iraqi's Transactions (IQD mn)



## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	19.55	19.60	19.50	0.5%	19.60	19.50	9	102	1,994	139.8	4,352.2	6M13	8.2	3.1
<b>Telecom Sector Total</b>								<b>9</b>	<b>102</b>	<b>1,994</b>		<b>4,352.2</b>			
<b>Banking Sector</b>															
Ashur International Bank	BASH	0.79	0.79	0.83	-4.8%	0.79	0.79	3	5	4	1.3	136.4	9M13	9.9	0.9
Babylon Bank	BBAY	0.64	0.66	0.64	3.1%	0.66	0.64	36	78	51	9.3	81.4	9M13	11.4	0.6
Bank of Baghdad***	BBOB	1.67	1.69	1.67	1.2%	1.69	1.67	44	85	143	106.1	347.5	9M13	12.8	1.8
Commercial Bank of Iraq	BCOI	0.90	0.90	0.89	1.1%	0.91	0.90	23	79	71	32.1	111.0	9M13	21.0	0.7
Dijlah & Furat Bank ***	BDFD	0.58	0.60	0.58	3.4%	0.60	0.58	21	20	12	4.3	77.0	9M13	7.0	0.8
Dar Es Salaam Inv. Bank	BDSI	1.19	1.20	1.19	0.8%	1.21	1.19	50	99	119	48.8	148.0	9M13	16.6	1.3
Economy Bank***	BEFI	0.81	0.82	0.81	1.2%	0.83	0.81	4	1	1	3.3	168.6	9M13	9.2	0.9
Elaf Islamic Bank	BELF	-	no trade	0.80	-	-	-	-	-	-	0.9	100.0	9M13	16.0	0.7
Gulf Commercial Bank	BGUC	1.11	1.11	1.11	0.0%	1.11	1.11	20	43	48	92.5	228.2	9M13	6.3	0.9
Investment Bank of Iraq ***	BIBI	0.97	0.97	0.97	0.0%	0.97	0.97	21	4,058	3,936	41.2	175.5	9M13	18.1	1.2
Iraqi Islamic Bank***	BIIB	1.37	1.39	1.40	-0.7%	1.39	1.36	12	4	6	129.3	230.9	9M13	10.1	1.4
Iraqi Middle East Bank	BIME	1.44	1.44	1.44	0.0%	1.45	1.44	38	60	87	126.1	177.6	9M13	7.8	1.0
Kurdistan Int. Bank	BKUI	2.20	2.23	2.22	0.5%	2.23	2.20	4	3	6	17.9	550.2	9M13	23.4	1.5
Mosul Bank ***	BMFI	0.81	0.82	0.82	0.0%	0.82	0.81	6	13	11	28.1	169.9	9M13	6.3	0.8
Al-Mansour Bank	BMNS	1.69	1.68	1.68	0.0%	1.69	1.68	19	69	116	32.0	345.4	9M13	16.8	1.5
National Bank of Iraq	BNOI	0.81	0.81	0.81	0.0%	0.81	0.81	5	1	1	3.0	101.3	9M13	7.9	0.7
North Bank	BNOR	2.20	2.19	2.22	-1.4%	2.20	2.19	6	5	12	163.9	477.3	9M13	14.9	1.8
Credit Bank of Iraq***	BROI	-	no trade	2.51	-	-	-	-	-	-	6.0	516.0	9M13	30.2	3.2
Sumer Commercial Bank***	BSUC	-	no trade	1.00	-	-	-	-	-	-	39.3	180.9	9M13	-	1.1
United Bank	BUND	1.16	1.18	1.17	0.9%	1.18	1.16	15	62	72	34.6	291.1	9M13	14.4	1.1
Union Bank***	BUOI	1.15	1.15	1.10	4.5%	1.15	1.15	1	0	0	2.4	238.3	9M13	6.5	1.3
<b>Banking Sector Total</b>								<b>328</b>	<b>4,685</b>	<b>4,695</b>		<b>4,852.6</b>			

Source: Iraq Stock Exchange

**Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	2.55	2.60	2.55	2.0%	2.65	2.55	18	11	29	1.9	2.3	3M13	-	5.1
Baghdad Soft Drinks	IBSD	2.57	2.58	2.57	0.4%	2.58	2.57	15	17	43	138.1	282.2	9M13	13.7	2.0
Electronic Industries	IELI	-	Suspend/ISC	1.40	-	-	-	-	-	-	5.1	20.7	6M13	-	0.8
Fallujah for Construction Mat.***	IFCM	3.70	3.68	3.70	-0.5%	3.70	3.68	5	3	11	2.5	9.4	6M13	198.2	4.0
Nationality Househ. Furniture	IHFI	-	no trade	1.10	-	-	-	-	-	-	0.0	1.1	3M13	12.5	0.8
Al-Hilal Industries	IHLI	0.60	0.61	0.60	1.7%	0.61	0.60	8	4	3	2.5	6.2	6M13	-	-
Iraqi for Carton Manufact. and Trading	IICM	-	Suspend/GA	0.70	-	-	-	-	-	-	0.1	2.2	6M13	-	3.7
Iraqi Date Processing&Mark.	IIDP	1.15	1.16	1.15	0.9%	1.17	1.15	13	14	17	11.1	16.5	3M12	7.8	1.1
Iraqi Engineering Works	IIEW	1.63	1.70	1.63	4.3%	1.70	1.63	3	0	0	0.1	2.1	6M13	-	1.4
Iraqi For Tufted Carpets	IITC	4.15	4.15	4.15	0.0%	4.15	4.15	5	0	0	0.2	1.7	9M13	5.2	1.1
Kirkuk for Producing (NR)	IKFP	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	0.6	FY11	-	1.4
Al -Khazer for Construction M.	IKHC	1.85	1.85	1.85	0.0%	1.85	1.85	3	0	0	0.5	1.7	3M12	-	1.9
AL- Kindi of Veterinary Vac.	IKLV	2.80	2.80	2.78	0.7%	2.80	2.79	19	12	34	8.8	10.4	6M13	1.3	2.2
Al-Mansour Pharma. Ind.	IMAP	0.95	0.96	0.95	1.1%	0.96	0.95	2	0	0	3.5	5.1	6M13	8.7	0.8
Modern Chemical Industries(NR)***	IMCI	-	no trade	39.80	-	-	-	-	-	-	0.0	4.4	6M13	-	1.1
Modern Construction Mat.	IMCM	-	no trade	0.70	-	-	-	-	-	-	0.1	3.1	9M13	-	0.8
Metallic Ind. and Bicycles	IMIB	-	no trade	0.86	-	-	-	-	-	-	0.7	5.3	6M13	-	1.6
Modern Sewing	IMOS	-	no trade	3.05	-	-	-	-	-	-	0.8	2.3	3M13	26.6	3.4
Modern Paint Industries	IMPI	-	Suspend/ISC	1.13	-	-	-	-	-	-	3.4	8.6	6M13	-	1.1
National Chemical Industries	INCP	0.74	0.75	0.75	0.0%	0.75	0.74	2	3	2	1.7	9.4	6M13	-	1.4
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	3.0	11.9	3M13	-	0.4
Ready Made Clothes	IRMC	5.85	5.85	5.70	2.6%	5.85	5.85	2	0	0	0.2	7.7	6M13	-	6.1
The Light Industries	ITLI	-	Suspend/ISC	0.70	-	-	-	-	-	-	7.1	9.7	6M13	-	3.2
<b>Industry Sector Total</b>								<b>95</b>	<b>65</b>	<b>140</b>		<b>424.5</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	-	no trade	8.00	-	-	-	-	-	-	0.0	2.5	3M13	60.2	12.1
Baghdad Hotel	HBAG	10.50	11.00	10.00	10.0%	11.00	10.50	18	4	39	4.4	34.8	9M13	32.1	14.4
Babylon Hotel	HBAY	39.50	40.00	39.00	2.6%	40.00	39.50	12	1	44	12.4	44.4	6M13	-	-
Ishtar Hotels	HISH	36.00	38.00	36.75	3.4%	38.00	36.00	12	1	37	9.0	46.9	6M13	31.9	17.7
Karbala Hotels	HKAR	1.30	1.31	1.30	0.8%	1.31	1.30	11	15	20	10.5	5.4	6M13	-	1.2
Mansour Hotel	HMAN	30.00	30.05	29.00	3.6%	30.05	30.00	17	2	49	6.2	72.2	6M13	-	42.7
National for Tourist Invest.	HNTI	20.00	22.60	21.00	7.6%	22.60	20.00	23	1	26	3.1	66.1	6M13	49.0	11.3
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	64.1	FY09	-	27.2
Al-Sadeer Hotel	HSAD	-	no trade	18.51	-	-	-	-	-	-	0.6	18.9	9M12	-	21.5
Mosul Dam Tourist Village***	HTVM	11.30	11.30	11.30	0.0%	11.30	11.30	1	0	1	0.2	2.2	6M13	-	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>94</b>	<b>24</b>	<b>216</b>		<b>357.4</b>			
<b>Services Sector</b>															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	1.25	-	-	-	-	-	-	0.0	7.2	9M13	-	1.3
AL-Badia for General Trans	SBAG	4.52	4.52	4.55	-0.7%	4.52	4.52	2	0	0	2.2	7.4	9M13	-	2.1
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	71.00	71.00	69.00	2.9%	71.00	71.00	2	0	0	0.7	11.7	6M13	11.4	23.6

Source: Iraq Stock Exchange

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<b>Services Sector (Cont.)</b>															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.9	9M12	-	2.1
Iraqi Land Transport	SILT	2.39	2.38	2.41	-1.2%	2.40	2.36	16	3	6	20.6	27.4	6M13	-	1.5
Kharkh Tour Amusement City	SKTA	-	no trade	8.00	-	-	-	-	-	-	0.8	2.4	3M13	10.4	5.3
Al-Mosul for Funfairs	SMOF	-	no trade	20.00	-	-	-	-	-	-	1.1	6.6	9M13	8.3	3.1
Mamoura Realestate Inv.	SMRI	3.99	3.99	3.99	0.0%	3.99	3.98	11	16	62	20.1	49.3	9M13	-	3.8
AL-Nukhba for Construction	SNUC	-	Suspend/ISC	1.23	-	-	-	-	-	-	0.1	2.0	9M12	-	0.9
<b>Services Sector Total</b>								<b>31</b>	<b>18</b>	<b>69</b>		<b>124.3</b>			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod. (NR)	AAHP	-	no trade	1.12	-	-	-	-	-	-	0.1	0.5	9M13	18.3	3.0
Iraqi Agricultural Prod. Mark. Meat	AIPM	-	no trade	8.90	-	-	-	-	-	-	2.5	30.2	6M13	47.7	4.9
Iraqi Agricultural Products	AIRP	10.10	10.10	10.10	0.0%	10.10	10.10	1	0	0	0.1	3.0	6M13	12.0	3.1
Iraqi for Seed Production	AISP	-	Suspend/ISC	7.99	-	-	-	-	-	-	6.2	31.5	3M12	-	6.0
Modern Animal & Agr. Production***	AMAP	-	no trade	0.88	-	-	-	-	-	-	0.1	2.6	6M13	-	0.7
Middle East for Prod.- Fish	AMEF	12.00	13.00	13.00	0.0%	13.00	12.00	5	0	1	0.1	3.2	FY12	11.7	2.7
<b>Agriculture Sector Total</b>								<b>6</b>	<b>0</b>	<b>1</b>		<b>71.1</b>			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	no trade	0.92	-	-	-	-	-	-	1.2	1.9	9M13	11.1	0.8
Al-Ameen for Insurance	NAME	1.95	1.95	1.95	0.0%	1.95	1.95	1	1	2	0.6	3.2	9M13	3.9	1.1
Dar Al-Salam for Insurance	NDSA	2.15	2.15	2.15	0.0%	2.15	2.15	6	6	12	0.2	5.1	9M13	25.3	1.5
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.65	-	-	-	-	-	-	0.4	1.1	3M13	2.3	0.5
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.14	-	-	-	-	-	-	-	2.8	9M12	2.7	0.8
<b>Insurance Sector Total</b>								<b>7</b>	<b>7</b>	<b>14</b>		<b>14.1</b>			
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	-	1.18	1.09	8.3%	1.20	1.00	3	13	16	0.1	1.0	9M12	-	1.6
AL- Batek Investment (NR)	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.7	3M13	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.42	-	-	-	-	-	-	-	2.4	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.50	-	-	-	-	-	-	0.0	2.5	3M13	40.3	1.3
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.11	-	-	-	-	-	-	-	1.0	9M12	137.9	1.0
<b>Investment Sector Total</b>								<b>3</b>	<b>13</b>	<b>16</b>		<b>8.5</b>			
<b>Grand Total</b>								<b>573</b>	<b>4,914</b>	<b>7,144</b>		<b>10,204.6</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current Mcap" to "annualized YTD profit" For the banking sector, we use "trailing profit" instead of "annualized YTD profit" due to the availability of all financial results required to calculate trailing profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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