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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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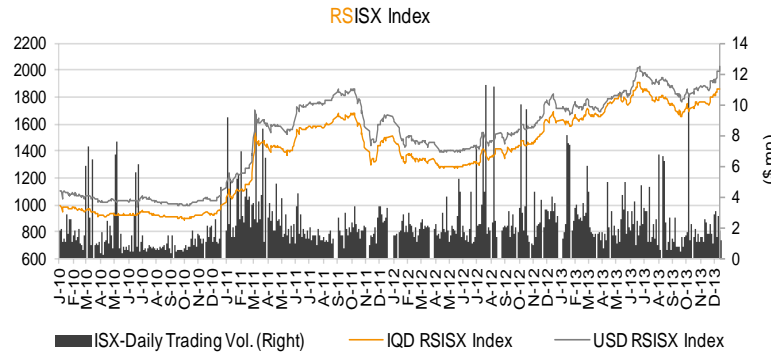
**Daily Bulletin / Tuesday**

**Iraqi Dinar Value**

(CBI Auction Price: 1166 / Market Exchange Rate: 1219)

**Daily Value Traded**

**IQD1,464,319,000**



**The RSISX Performance**

	Close	Change	YTD Change
<b>IQD RSISX</b>	1858	0.1%	15.0%
<b>USD RSISX</b>	1978	1.8%	18.4%

**News from Iraq**

**Politics**

- The Deputy Secretary General of the Patriotic Union of Kurdistan, Barham Salih, discussed in Erbil on Monday with the US Ambassador to Iraq, Robert Beecroft, and the US Consul in Kurdistan Region, Joseph Beneton, the political situation in Iraq. (Iraqi News)
- The Head of the Iraqi National Alliance, Ibraheem al-Jaafari, arrived at the capital of Iran, Tehran, on Monday. According to reports, "Jaafari met the Iranian Minister of Foreign Affairs, Mohamed Jawad Tharif, in Tehran. The two sides touched on the means of promoting bilateral relations, political updates and the Syrian crisis." (Iraqi News)

**Economics**

- Iraq and Kuwait signed two agreements on Monday for the promotion and protection of investment and tourism cooperation. According to Kuwait News Agency that "Iraq and Kuwait has signed two agreements accommodation had the encouragement and protection of investments between the two countries and tourism cooperation," indicating that "the signing came on the sidelines of the Third Session of the Ministerial Committee of the Joint Supreme hosted by Kuwait in the presence of Deputy Prime Minister and Minister of Foreign Affairs Sheikh Sabah Al-Khalid Al-Hamad Al-Sabah and Iraqi Foreign Minister Hoshyar Zebari and other senior officials of the two countries." (The Currency Newshound)
- EİD İnşaat, the Turkish construction firm is planning for building a 120-km-long pipeline for ExxonMobil in Iraq for \$90mn. This particular project has been anticipated to be completed within a year. Chairperson of the company, Bora Can Yıldız said, "This is a privilege to carry out a project for ExxonMobil that ranked second in energy sector of the world." (Iraq Directory)

**ISX - Company Announcements**

- National Chemical & Plastic Ind. (INCP) will hold its AGM\* on Dec. 30 to discuss 2012 financial annual report. ISX will suspend trading of INCP starting on Dec. 23, 2013.
- Ashur International Bank (BASH) will hold its AGM\* on Dec. 24, 2013 to discuss increasing its capital from IQD210bn to IQD250bn through rights issue. ISX suspended trading of BASH starting today (Dec. 17, 2013).

*\*(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meetings.)*

**Best and Worst Performers**

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Ahlyia for Agricultural Prod.	AAHP	1.190	8.2%	0.0
Middle East for Production- Fish	AMEF	12.500	4.2%	0.0
Iraqi Islamic Bank	BIIB	1.330	2.3%	4.8
Al -Hilal Industries	IHLI	0.620	1.6%	10.2
Babylon Bank	BBAY	0.710	1.4%	4.4

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
National Met. Ind. and Bicycles	IMIB	0.900	-5.3%	0.2
National Chemical Industries	INCP	0.860	-3.4%	0.6
Dijlah & Furat Bank	BDFD	0.620	-3.1%	0.4
Al-Mosul for Funfairs	SMOF	20.400	-2.9%	8.5
Credit Bank of Iraq	BROI	2.400	-2.4%	83.4

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Mansour Hotel	HMAN	294.7	247.6	20.1%
Asiacell Communications PJSC	TASC	291.4	244.9	19.9%
Gulf Commercial Bank	BGUC	143.3	120.4	9.8%
Bank of Baghdad	BBOB	131.9	110.8	9.0%
Mansour Bank	BMNS	113.5	95.4	7.7%

**Distribution of Trading Volumes by Sectors**

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	291.4	244.9	19.9%
Banking Sector	664.3	558.2	45.4%
Industry Sector	108.3	91.0	7.4%
Hotels & Tourism Sec.	327.1	274.9	22.3%
Services Sector	59.2	49.7	4.0%
Agriculture Sector	13.2	11.1	0.9%
Insurance Sector	0.9	0.8	0.1%
Investment Sector	-	-	-
<b>Total</b>	<b>1,464.3</b>	<b>1,230.5</b>	<b>100.0%</b>

## Daily Transactions in Brief

The RSISX index ended the day at **IQD1,858 (+0.1%) / \$1,978 (-0.6%)**. The number of traded shares was **0.5bn** and the trading volume was **IQD1.5bn (\$1.2mn)**.

**Non Iraqis executed 58 transactions in this session:**

**Buys - 50 transactions in 8 companies** operating in telecom, banking, industry and services sectors.

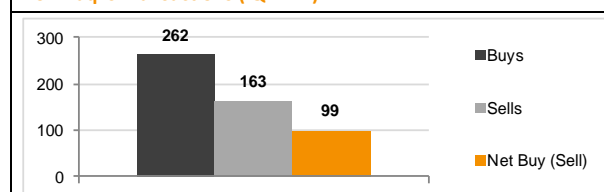
**Sells - 8 transactions in 3 companies** operating in telecom and banking sectors.

Net purchases reached **IQD99mn (\$84K)**, while their share in total trading volume was **14.5%**.

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## Non Iraqi's Transactions (IQD mn)



## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	18.50	18.45	18.50	-0.3%	18.50	18.45	9	16	291	75.5	4,186.3	9M13	7.9	2.7
<b>Telecom Sector Total</b>								<b>9</b>	<b>16</b>	<b>291</b>		<b>4,186.3</b>			
<b>Banking Sector</b>															
Ashur International Bank	BASH	-	Suspend/GA	0.74	-	-	-	-	-	-	2.0	130.6	9M13	9.3	0.8
Babylon Bank	BBAY	0.70	0.71	0.70	1.4%	0.71	0.70	6	8	5	9.0	89.5	9M13	12.2	0.7
Bank of Baghdad***	BBOB	2.05	2.02	2.00	1.0%	2.10	2.00	35	66	132	127.6	424.4	9M13	15.4	2.1
Commercial Bank of Iraq	BCOI	-	Suspend/GA	0.92	-	-	-	-	-	-	36.4	116.0	9M13	21.5	0.7
Dijlah & Furat Bank ***	BDFD	0.62	0.62	0.64	-3.1%	0.62	0.62	1	1	1	3.6	81.3	9M13	7.3	0.8
Dar Es Salaam Inv. Bank	BDSI	1.16	1.16	1.17	-0.9%	1.16	1.16	2	2	2	42.4	146.2	9M13	16.0	1.2
Economy Bank***	BEFI	-	no trade	0.81	-	-	-	-	-	-	1.2	170.2	9M13	9.1	0.9
Elaf Islamic Bank	BELF	-	no trade	0.77	-	-	-	-	-	-	0.9	98.4	9M13	15.4	0.7
Gulf Commercial Bank	BGUC	1.16	1.14	1.15	-0.9%	1.16	1.14	49	125	143	99.0	239.5	9M13	6.4	1.0
Investment Bank of Iraq	BIBI	-	Suspend/GA	0.96	-	-	-	-	-	-	54.4	177.5	9M13	17.9	1.2
Iraqi Islamic Bank***	BIIB	1.30	1.33	1.30	2.3%	1.33	1.30	5	4	6	8.4	225.8	9M13	9.7	1.4
Iraqi Middle East Bank	BIME	-	Suspend/GA	1.60	-	-	-	-	-	-	126.9	201.7	9M13	8.7	1.1
Kurdistan Int. Bank	BKUI	2.21	2.23	2.20	1.4%	2.23	2.21	8	6	13	11.0	562.2	9M13	23.4	1.5
Mosul Bank ***	BMFI	0.86	0.86	0.86	0.0%	0.87	0.86	20	39	34	25.9	182.1	9M13	6.6	0.9
Al-Mansour Bank	BMNS	1.82	1.79	1.82	-1.6%	1.82	1.79	27	63	113	36.8	376.1	9M13	17.9	1.6
National Bank of Iraq ***	BNOI	-	no trade	0.83	-	-	-	-	-	-	2.7	174.4	9M13	13.3	1.2
North Bank	BNOR	2.07	2.08	2.08	0.0%	2.08	2.07	7	14	29	119.4	463.2	9M13	14.2	1.7
Credit Bank of Iraq***	BROI	2.46	2.40	2.46	-2.4%	2.46	2.40	21	41	99	13.3	504.2	9M13	28.9	3.1
Sumer Commercial Bank***	BSUC	1.00	1.00	1.00	0.0%	1.00	1.00	4	5	5	35.3	210.1	9M13	-	1.3
United Bank	BUND	1.22	1.22	1.21	0.8%	1.22	1.22	25	67	82	28.3	307.6	9M13	14.9	1.1
Union Bank***	BUOI	-	no trade	1.50	-	-	-	-	-	-	1.2	317.6	9M13	8.5	1.8
<b>Banking Sector Total</b>								<b>210</b>	<b>441</b>	<b>664</b>		<b>5,198.3</b>			

Source: Iraq Stock Exchange

**Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	2.81	2.81	2.85	-1.4%	2.81	2.81	3	2	5	2.7	2.6	3M13	-	5.5
Baghdad Soft Drinks	IBSD	2.94	2.95	2.94	0.3%	2.95	2.94	18	23	68	117.0	329.7	9M13	15.7	2.3
Electronic Industries	IELI	1.47	1.47	1.47	0.0%	1.47	1.47	8	5	8	5.6	22.2	6M13	-	0.9
Fallujah for Construction Mat.***	IFCM	-	no trade	3.55	-	-	-	-	-	-	2.6	9.3	6M13	191.2	3.8
Nationality Househ. Furniture	IHFI	-	no trade	1.00	-	-	-	-	-	-	0.0	1.1	3M13	11.4	0.7
Al-Hilal Industries	IHLI	0.63	0.62	0.61	1.6%	0.63	0.62	10	20	12	5.7	6.4	6M13	-	-
Iraqi for Carton Manufact. and Trading	IICM	-	no trade	0.70	-	-	-	-	-	-	0.1	2.2	6M13	-	3.7
Iraqi Date Processing&Mark.	IIDP	1.16	1.17	1.18	-0.8%	1.17	1.16	9	13	15	12.1	17.0	3M12	7.8	1.1
Iraqi Engineering Works	IIEW	-	no trade	1.60	-	-	-	-	-	-	0.1	2.0	6M13	-	1.3
Iraqi For Tufted Carpets	IITC	-	no trade	4.15	-	-	-	-	-	-	0.1	1.7	9M13	5.2	1.1
Al-Khazer for Construction M.	IKHC	-	Suspend/GA	1.95	-	-	-	-	-	-	0.5	1.8	3M12	-	2.0
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/GA	2.87	-	-	-	-	-	-	10.7	10.9	6M13	1.3	2.2
Al-Mansour Pharma. Ind.	IMAP	0.91	0.91	0.92	-1.1%	0.91	0.91	3	1	0	3.5	4.9	6M13	8.3	0.8
Modern Chemical Industries(NR)	IMCI	-	no trade	39.80	-	-	-	-	-	-	0.0	4.5	6M13	-	1.1
Modern Construction Mat.	IMCM	-	no trade	0.70	-	-	-	-	-	-	0.1	3.2	9M13	-	0.8
Metallic Ind. and Bicycles	IMIB	0.90	0.90	0.95	-5.3%	0.90	0.90	2	0	0	0.6	5.7	6M13	-	1.7
Modern Sewing	IMOS	-	no trade	2.95	-	-	-	-	-	-	0.8	2.2	3M13	25.7	3.3
Modern Paint Industries	IMPI	-	no trade	1.15	-	-	-	-	-	-	3.2	8.9	6M13	-	1.1
National Chemical Industries	INCP	0.88	0.86	0.89	-3.4%	0.88	0.86	6	1	1	2.9	11.0	6M13	-	1.6
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	1.9	12.2	3M13	-	0.4
Ready Made Clothes	IRMC	-	no trade	5.10	-	-	-	-	-	-	0.2	6.8	6M13	-	5.3
The Light Industries	ITLI	-	Suspend/ISC	0.70	-	-	-	-	-	-	0.9	9.9	6M13	-	3.2
<b>Industry Sector Total</b>								<b>59</b>	<b>64</b>	<b>108</b>		<b>476.2</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	-	no trade	9.00	-	-	-	-	-	-	0.1	2.8	3M13	67.7	13.6
Baghdad Hotel	HBAG	11.00	11.10	11.10	0.0%	11.10	11.00	3	1	10	6.5	35.9	9M13	32.4	14.6
Babylon Hotel	HBAY	-	no trade	48.00	-	-	-	-	-	-	21.0	54.5	6M13	-	-
Ishtar Hotels	HISH	38.50	38.50	38.00	1.3%	38.75	38.50	5	0	11	8.4	48.5	6M13	32.4	17.9
Karbala Hotels	HKAR	-	Suspend/GA	1.30	-	-	-	-	-	-	7.6	5.5	6M13	-	1.2
Mansour Hotel	HMAN	28.75	28.75	28.75	0.0%	28.75	28.75	3	10	295	9.5	70.6	6M13	-	40.9
National for Tourist Invest.	HNTI	20.50	20.00	20.00	0.0%	20.50	20.00	4	0	5	3.4	59.7	6M13	43.3	10.0
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	65.5	FY09	-	27.2
Al-Sadeer Hotel	HSAD	-	no trade	18.50	-	-	-	-	-	-	0.9	19.3	9M12	-	21.5
Mosul Dam Tourist Village	HTVM	10.10	10.00	10.20	-2.0%	10.10	9.85	13	1	7	0.7	2.0	6M13	-	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>28</b>	<b>12</b>	<b>327</b>		<b>364.3</b>			
<b>Services Sector</b>															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	1.00	-	-	-	-	-	-	0.0	5.8	9M13	-	1.0
AL-Badia for General Trans	SBAG	4.25	4.25	4.21	1.0%	4.25	4.25	1	0	0	1.6	7.1	9M13	-	2.0
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	80.00	80.00	79.00	1.3%	80.00	80.00	4	0	8	0.6	13.4	6M13	12.9	26.6

Source: Iraq Stock Exchange

**Performance of Traded Shares**

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<b>Services Sector (Cont.)</b>															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.1	9M12	-	2.1
Iraqi Land Transport	SILT	2.24	2.24	2.25	-0.4%	2.24	2.24	5	2	4	23.7	26.4	6M13	-	1.4
Kharkh Tour Amusement City	SKTA	7.70	7.70	7.70	0.0%	7.70	7.70	6	0	2	0.7	2.4	3M13	10.0	5.1
Al-Mosul for Funfairs	SMOF	20.40	20.40	21.00	-2.9%	20.50	20.40	13	0	10	1.1	6.9	9M13	8.5	3.2
Mamoura Realestate Inv.	SMRI	4.09	4.10	4.09	0.2%	4.10	4.09	8	7	30	25.4	51.7	9M13	-	3.9
AL-Nukhba for Construction	SNUC	1.00	0.95	0.95	0.0%	1.00	0.94	6	4	4	-	1.6	9M12	-	0.7
<b>Services Sector Total</b>								<b>43</b>	<b>15</b>	<b>59</b>		<b>126.0</b>			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod. (NR)	AAHP	-	1.19	1.10	8.2%	1.21	1.16	2	0	0	0.2	0.6	9M13	19.5	3.1
Iraqi Agricultural Prod. Mark. Meat	AIPM	-	no trade	8.55	-	-	-	-	-	-	2.2	29.6	6M13	45.9	4.7
Iraqi Agricultural Products	AIRP	-	no trade	13.30	-	-	-	-	-	-	0.1	4.0	6M13	15.8	4.1
Iraqi for Seed Production	AISP	7.23	7.26	7.25	0.1%	7.26	7.22	8	2	13	5.9	29.3	3M12	-	5.5
Modern Animal & Agr. Production	AMAP	-	Suspend/GA	0.94	-	-	-	-	-	-	0.1	2.8	6M13	-	0.7
Middle East for Prod.- Fish	AMEF	12.50	12.50	12.00	4.2%	12.50	12.50	1	0	0	0.1	3.2	FY12	11.2	2.6
<b>Agriculture Sector Total</b>								<b>11</b>	<b>2</b>	<b>13</b>		<b>69.5</b>			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	no trade	0.88	-	-	-	-	-	-	1.2	1.8	9M13	10.6	0.7
Al-Ameen for Insurance	NAME	2.00	2.00	2.00	0.0%	2.00	2.00	2	0	1	0.8	3.4	9M13	4.0	1.1
Dar Al-Salam for Insurance	NDSA	-	no trade	2.17	-	-	-	-	-	-	0.3	5.3	9M13	25.5	1.6
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.64	-	-	-	-	-	-	0.4	1.1	3M13	2.2	0.5
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.14	-	-	-	-	-	-	-	2.9	9M12	2.7	0.8
<b>Insurance Sector Total</b>								<b>2</b>	<b>0</b>	<b>1</b>		<b>14.4</b>			
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)***	VAMF	-	no trade	1.88	-	-	-	-	-	-	0.4	1.6	9M12	-	2.6
AL- Batek Investment (NR)	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.8	3M13	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.42	-	-	-	-	-	-	-	2.5	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.50	-	-	-	-	-	-	0.0	2.5	3M13	40.3	1.3
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.00	-	-	-	-	-	-	0.0	1.0	9M12	124.2	0.9
<b>Investment Sector Total</b>								<b>-</b>	<b>-</b>	<b>-</b>		<b>9.1</b>			
<b>Grand Total</b>								<b>362</b>	<b>549</b>	<b>1,464</b>		<b>10,444.2</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current Mcap" to "annualized YTD profit" For the banking sector, we use "trailing profit" instead of "annualized YTD profit" due to the availability of all financial results required to calculate trailing profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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