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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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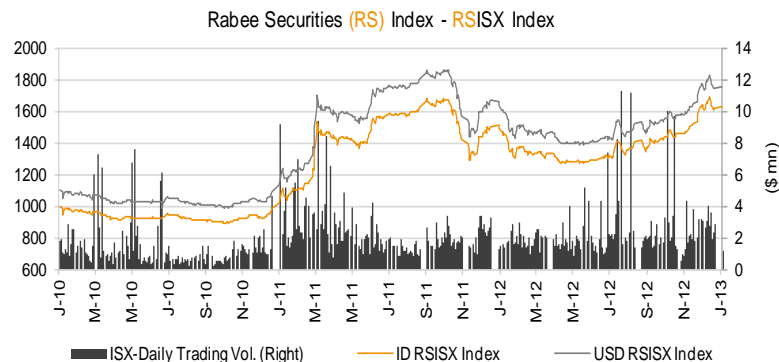
Daily Bulletin / Monday

Iraqi Dinar Value

1USD=1166ID (CBI Auction Price)

Daily Value Traded

ID1,420,797,000



The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1627	0.7%	8.2%
USD RSISX	1760	0.7%	5.5%

News from Iraq

Politics

- Deputy Prime Minister for services affairs Saleh al-Mutlaq discussed with Deputy Prime Minister for energy affairs Husein al-Sharestani the latest political developments in the country and ways to end the current crisis. (Aswat Al-Iraq)
- Turkish Daily News newspaper expected that some Turkish opposition parties may visit Kurdistan to meet Kurdish region president Masoud Barzani as "a move to find a road map to have peaceful solution after disarming the PKK party". (Aswat Al-Iraq)

Economics

- Authorities in the province of Wassit announced their readiness to launch 300 projects as part of the 2013 plan. "The cost of the projects will reach IQD278bn as part of the 2013 budget," Wassit's Governor Mahdi al-Zubaidi told. "The projects include health, education, building, bridges, water, sewage and electricity fields," he added. (Aswat Al-Iraq)

ISX - Company Announcement

- In compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012:
 - 1- Moving the companies listed below to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. And based on instruction no. 15 of 2011 (Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.)
 - 2- The trading on the secondary market (non-regular) will start on Monday the 14th, Jan 2013 from 10:00-12:00 daily.
 - 3- The companies are: Al-Hamraa for Insurance (NHAM), Al-Khair for Financial Investment (VKHF), Al-AYaam for Financial Investment (VAYF), Al-Ameen for Financial Investment (VAMF), Bain Al-Nahrain Financial Investment (not a listed company now), AL- Batek Investment (VBAT), Al-Khaima for Financial Investment (VKHA), Al-Ameen Estate Investment (SAEI), Modern Chemical Industries (IMCI), Kirkuk For Producing (IKFP), Al-Ahlyia for Agricultural Production (AAHP).

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Fallujah Construction Materials	IFCM	4.350	8.8%	8.2
North Bank	BNOR	2.750	8.3%	64.0
Iraqi Date Processing & Marketing	IIDP	1.330	3.9%	130.2
Modern Sewing	IMOS	3.610	1.1%	0.2
AL-Badia for General Trans	SBAG	5.500	0.2%	0.9

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Dar Es Salaam Inv. Bank	BDSI	2.750	-8.3%	4.5
Iraqi for Carton Manufac. and Trading	IICM	0.850	-6.6%	0.4
Al-Ameen Insurance	NAME	1.000	-4.8%	1.7
Baghdad Hotel	HBAG	8.250	-3.5%	0.8
Kurdistan Int. Bank	BKUI	2.030	-3.3%	42.0

Top 5 Traded Volume

	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Gulf Commercial Bank	BGUC	337.1	288.1	23.7%
Iraqi Middle East Inv. Bank	BIME	251.2	214.7	17.7%
Bank of Baghdad	BBOB	198.4	169.6	14.0%
Iraqi Date Processing & Marketing	IIDP	156.3	133.6	11.0%
Iraqi Land Transport	SILT	98.8	84.4	7.0%

Distribution of Trading Volumes by Sectors

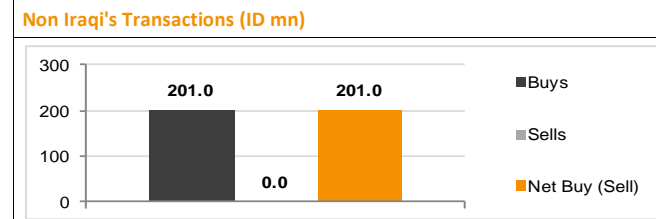
Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	1,021.0	850.8	71.9%
Insurance Sector	3.4	2.8	0.2%
Investment Sector	-	-	-
Services Sector	130.2	108.5	9.2%
Industry Sector	246.3	205.2	17.3%
Hotels & Tourism Sec.	13.7	11.5	1.0%
Agriculture Sector	6.2	5.2	0.4%
Total	1,420.8	1,184.0	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **ID1,627 / \$1,760, +0.7%**. The number of traded shares was **1.0bn** and the trading volume was **ID1.4bn (\$1.2mn)**.

Non Iraqis executed only buying transactions in this session:

Buys - 36 transactions in **4** companies operating in banking, services, industry and hotel&tourism sectors, while their share in total trading volume was **7.1%**.



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Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector															
Ashur International Bank	BASH	-	no trade	0.93	-	-	-	-	-	-	3.0	116.3	9M12	6.3	1.1
Babylon Bank***	BBAY	-	no trade	0.78	-	-	-	-	-	-	37.7	97.5	9M12	16.6	1.1
Bank of Baghdad***	BBOB	1.75	1.80	1.80	0.0%	1.80	1.74	41	112	198	118.3	262.5	9M12	10.5	1.9
Commercial Bank of Iraq	BCOI	-	Suspend/GA	1.27	-	-	-	-	-	-	29.8	105.8	9M12	6.2	0.9
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	35.4	9M12	61.4	0.4
Dar Es Salaam Inv. Bank	BDSI	2.90	2.75	3.00	-8.3%	2.90	2.75	9	2	5	24.6	242.5	9M12	10.2	2.2
Economy Bank***	BEFI	-	no trade	1.13	-	-	-	-	-	-	2.6	141.3	9M12	4.9	1.1
Elaf Islamic Bank***	BELF	-	no trade	0.88	-	-	-	-	-	-	4.9	111.5	9M12	10.7	1.0
Gulf Commercial Bank***	BGUC	1.07	1.07	1.09	-1.8%	1.08	1.07	50	315	337	123.8	111.5	9M12	4.1	0.9
Investment Bank of Iraq ***	BIBI	1.00	1.00	1.01	-1.0%	1.00	1.00	5	46	46	127.0	129.2	9M12	15.7	1.2
Iraqi Islamic Bank***	BIIB	1.20	1.23	1.23	0.0%	1.25	1.20	12	11	13	9.2	155.8	9M12	7.9	1.4
Iraqi Middle East Bank	BIME	1.46	1.42	1.46	-2.7%	1.46	1.42	26	175	251	261.1	177.5	9M12	8.8	1.2
Kurdistan Int. Bank	BKUI	2.02	2.03	2.10	-3.3%	2.03	2.02	9	25	50	77.2	507.5	9M12	10.1	2.4
Mosul Bank	BMFI	0.82	0.84	0.85	-1.2%	0.84	0.82	9	12	10	149.8	141.4	9M12	11.2	1.5
Al-Mansour Bank	BMNS	1.20	1.20	1.23	-2.4%	1.21	1.20	16	11	14	43.7	236.0	9M12	19.7	1.1
National Bank of Iraq ***	BNOI	0.84	0.84	0.84	0.0%	0.84	0.84	2	6	5	1.5	106.4	9M12	7.1	1.2
North Bank	BNOR	2.58	2.75	2.54	8.3%	2.75	2.58	4	29	77	155.4	481.3	9M12	7.4	2.1
Credit Bank of Iraq***	BROI	-	no trade	2.35	-	-	-	-	-	-	5.0	293.8	9M12	25.4	2.2
Sumer Commercial Bank***	BSUC	-	no trade	1.02	-	-	-	-	-	-	3.6	128.4	9M12	25.2	1.2
United Bank	BUND	1.81	1.83	1.84	-0.5%	1.83	1.80	10	7	13	157.5	381.3	9M12	6.7	1.8
Union Bank	BUOI	-	no trade	1.03	-	-	-	-	-	-	6.1	85.8	9M12	4.8	1.4
Banking Sector Total								193	752	1,021		4,048.4			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.91	-	-	-	-	-	-	0.6	1.9	9M12	25.0	0.8
Al-Ameen for Insurance	NAME	1.00	1.00	1.05	-4.8%	1.00	1.00	2	2	2	0.6	1.7	9M12	10.5	0.8
Dar Al-Salam for Insurance	NDSA	-	no trade	2.10	-	-	-	-	-	-	0.2	4.2	9M12	10.5	1.4
Gulf Insurance&Reinsurance	NGIR	0.90	0.90	0.92	-2.2%	0.90	0.90	2	2	1	0.8	1.5	9M12	1.8	0.7
Al-Hamraa for Insurance***	NHAM	-	no trade	1.14	-	-	-	-	-	-	0.0	2.9	9M12	2.7	0.8
Insurance Sector Total								4	4	3		12.1			

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv.	VAMF	-	no trade	0.66	-	-	-	-	-	-	0.0	0.4	9M12	-	0.7
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.62	-	-	-	-	-	-	-	0.2	9M12	-	0.6
AL- Batek Investment	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.8	9M12	-	0.6
Al-Khaima Financial Inv.***	VKHA	-	no trade	0.87	-	-	-	-	-	-	-	0.3	9M12	152.4	0.8
Al-Khair for Financial Inv.	VKHF	-	Suspend/ISC	0.32	-	-	-	-	-	-	0.1	1.9	3M12	-	0.3
Mesopotamia Investment	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.8	9M12	5.5	1.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.57	-	-	-	-	-	-	0.1	2.6	9M12	-	1.4
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.29	-	-	-	-	-	-	0.0	1.2	9M12	160.3	1.2
Investment Sector Total												8.2			
Services Sector															
Al-Ameen Estate Inv.	SAEI	-	no trade	2.91	-	-	-	-	-	-	0.0	16.9	9M12	-	2.9
AL-Badia for General Trans	SBAG	5.50	5.50	5.49	0.2%	5.50	5.50	1	0	1	24.7	8.3	9M12	27.2	2.5
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	0.0	1.5	9M12	4.9	1.0
Baghdad Al-Iraq for Gen. Transport.***	SBPT	-	no trade	42.00	-	-	-	-	-	-	0.5	7.0	9M12	22.6	17.3
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.0	3M11	10.7	2.1
Iraqi Land Transport	SILT	5.50	5.50	5.50	0.0%	5.65	5.49	57	18	99	56.7	45.8	9M12	27.2	2.7
Kharkh Tour Amusement City	SKTA	-	no trade	11.00	-	-	-	-	-	-	0.9	2.1	9M12	13.9	5.9
Al-Mosul for Funfairs	SMOF	-	no trade	17.99	-	-	-	-	-	-	1.9	6.0	9M12	9.0	4.0
Mamoura Realestate Inv.***	SMRI	3.80	3.80	3.85	-1.3%	3.86	3.80	18	8	30	27.6	47.5	9M12	-	4.3
AL-Nukhba for Construction	SNUC	-	no trade	1.68	-	-	-	-	-	-	1.0	2.8	9M12	-	1.3
Services Sector Total								76	26	130		146.9			
Industry Sector															
Baghdad for Packing Materials	IBPM	-	Suspend/GA	4.20	-	-	-	-	-	-	1.4	1.9	9M12	-	4.5
Baghdad Soft Drinks	IBSD	1.49	1.49	1.49	0.0%	1.49	1.48	14	45	67	82.0	165.1	9M12	10.0	1.2
Electronic Industries	IELI	-	Suspend/ISC	1.28	-	-	-	-	-	-	7.2	19.2	9M12	-	0.7
Fallujah for Construction Mat.	IFCM	4.10	4.35	4.00	8.7%	4.35	4.10	10	2	10	13.4	8.2	6M12	65.1	3.8
Nationality Househ. Furniture	IHFI	-	no trade	0.80	-	-	-	-	-	-	0.0	0.8	9M12	7.8	0.5
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.64	-	-	-	-	-	-	44.1	6.6	9M12	-	-
Iraqi for Carton Manufact. and Trading	IICM	0.85	0.85	0.91	-6.6%	0.85	0.85	1	1	1	0.6	2.7	9M12	-	2.3
Iraqi Date Processing&Mark.	IIDP	1.35	1.33	1.28	3.9%	1.35	1.30	66	118	156	52.2	16.6	3M12	7.7	1.1
Iraqi Engineering Works***	IIEW	-	no trade	2.45	-	-	-	-	-	-	0.3	3.1	9M12	39.6	2.2
Iraqi For Tufted Carpets	IITC	-	no trade	4.60	-	-	-	-	-	-	0.7	1.9	9M12	4.8	1.2
Kirkuk for Producing	IKFP	-	no trade	1.40	-	-	-	-	-	-	0.1	0.9	FY10	-	1.7
Al -Khazer for Construction M.	IKHC	-	no trade	1.90	-	-	-	-	-	-	0.1	1.7	3M12	-	2.0
AL- Kindi of Veterinary Vac.	IKLV	-	no trade	3.95	-	-	-	-	-	-	26.3	11.9	9M12	7.3	3.0
Al-Mansour Pharma. Ind.***	IMAP	-	no trade	1.21	-	-	-	-	-	-	4.0	6.5	6M12	9.4	2.0
Modern Chemical Industries***	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	4.5	9M12	-	1.1

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector (Cont.)															
Modern Construction Mat.	IMCM	-	no trade	0.81	-	-	-	-	-	-	0.4	3.8	9M12	37.3	1.0
Metallic Ind. and Bicycles***	IMIB	-	no trade	1.30	-	-	-	-	-	-	26.0	8.1	3M12	-	2.1
Modern Sewing	IMOS	3.61	3.61	3.57	1.1%	3.61	3.61	1	0	0	8.7	2.7	9M12	41.2	4.1
Modern Paint Industries	IMPI	-	Suspend/ISC	2.29	-	-	-	-	-	-	1.1	17.6	9M12	-	2.2
National Chemical Industries	INCP	0.95	0.95	0.97	-2.1%	0.95	0.95	3	4	4	20.7	12.0	9M12	-	1.5
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	2.7	9M12	-	1.3
North Soft Drinks	INSD	0.48	0.48	0.49	-2.0%	0.48	0.48	7	18	9	-	16.6	9M12	-	0.7
Ready Made Clothes	IRMC	-	no trade	7.00	-	-	-	-	-	-	11.1	8.8	9M12	81.3	6.9
The Light Industries	ITLI	-	Suspend/ISC	0.58	-	-	-	-	-	-	10.9	8.1	9M12	-	4.8
Industry Sector Total								102	188	246		332.0			
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	no trade	10.50	-	-	-	-	-	-	1.0	3.3	9M12	83.2	21.2
Baghdad Hotel	HBAG	8.33	8.25	8.55	-3.5%	8.33	8.25	2	0	1	14.1	26.4	9M12	-	9.8
Babylon Hotel	HBAY	-	no trade	27.50	-	-	-	-	-	-	15.4	30.9	9M12	-	140.9
Ishtar Hotels	HISH	-	no trade	27.51	-	-	-	-	-	-	26.1	34.4	9M12	-	13.5
Karbala Hotels***	HKAR	2.50	2.50	2.50	0.0%	2.50	2.45	8	5	12	4.0	10.4	9M12	-	6.4
Al- Mansour Hotel	HMAN	-	no trade	35.00	-	-	-	-	-	-	49.3	85.3	9M12	-	25.5
National for Tourist Invest.	HNTI	19.10	19.10	19.25	-0.8%	19.10	19.10	1	0	1	5.4	56.6	9M12	51.0	11.6
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	65.0	FY09	-	27.2
Al-Sadeer Hotel	HSAD	-	no trade	17.50	-	-	-	-	-	-	2.5	18.1	9M12	-	20.3
Tourist Village of Mosul dam	HTVM	-	no trade	30.50	-	-	-	-	-	-	0.1	1.0	9M12	19.9	-
Hotel&Tourism Sector Total								11	5	14		331.4			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.95	-	-	-	-	-	-	0.0	0.5	9M12	-	3.0
Iraqi Agricultural Prod. Marketing Meat***	AIPM	9.10	9.10	9.15	-0.5%	9.10	9.10	2	1	5	264.4	31.3	9M12	-	6.4
Iraqi Agricultural Products	AIRP	-	no trade	9.75	-	-	-	-	-	-	0.1	2.9	9M12	58.6	4.3
Iraqi for Seed Production	AISP	-	Suspend/ISC	4.25	-	-	-	-	-	-	4.0	14.2	3M12	-	2.7
Modern for Animal Production***	AMAP	-	no trade	0.91	-	-	-	-	-	-	1.4	2.7	6M12	18.7	1.5
Middle East for Prod.- Fish	AMEF	15.80	15.80	16.00	-1.3%	15.80	15.80	3	0	1	0.1	4.0	6M12	9.9	3.1
Agriculture Sector Total								5	1	6		56			
Grand Total								391	975	1,421		4,935			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 115.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

For P/E calculation, we will use unaudited 2011-year-end financial statements until the companies announce their audited financial statements. In general, the companies don't announce tax in their unaudited financial results, so we use estimated net profit=(profit before tax) X (1- previous year's effective tax rate)) if the data is not available, while calculating P/E.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.