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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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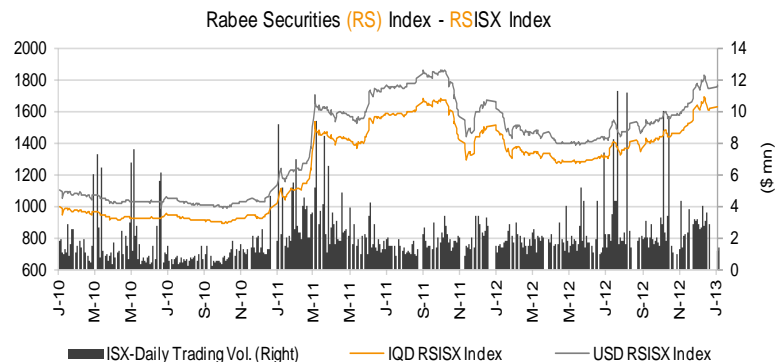
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**Daily Bulletin / Tuesday**

**Iraqi Dinar Value**

**1USD=1166IQD (CBI Auction Price)**

**Daily Value Traded**



**The RSISX Performance**

	Close	Change	YTD Change
<b>IQD RSISX</b>	1632	0.3%	8.6%
<b>USD RSISX</b>	1766	0.3%	5.9%

**News from Iraq**

**Politics**

- Premier Nouri al-Maliki stressed, on Army Day Anniversary, necessity to exclude it from political competitions. He added that the security forces should not be subject to political terrorism and the necessity to respect the dignity of the citizen". (Aswat Al-Iraq)
- State of Law Bloc boycotted on Sunday the parliamentary session, charging Speaker Usama Nujaifi as "part of the political crisis in the country". MP Ali al-Shalah, in a press conference held, stated that "the State of Law rejected attending the extraordinary session of the parliament, which, as we believe, a continuation of denominational attitude". (Aswat Al-Iraq)
- The National Alliance and the Kurdish Bloc confirmed necessity to respect expression freedom and demonstration rights, calling to preserve the present political process according to democratic mechanisms and legitimate constitutional demands. (Aswat Al-Iraq)

**Economics**

- Kurdistan has begun to export crude oil directly to world oil markets through Turkey, industry sources said on Monday, which poses the biggest challenge yet to Baghdad's claim to full control over Iraqi oil. The export of crude, in addition to small volumes of niche condensate, demonstrates the semi-autonomous region's growing frustration with Baghdad as it moves towards ever greater economic independence, the sources said. (Reuters)
- Iraq is still considered Jordan's best market for exports ahead of Saudi Arabia, India and the United States, according to the Amman Chamber of Industry (ACI). According to ACI statistical report, Jordanian exports to Iraq by the end of November of last year reached JD813mn (\$1.1bn), accounting by 22% of the Chamber's exports. (Iraq Business News)

**ISX - Company Announcements**

- A cross transaction occurred on 14.5bn United Bank (BUND) shares on January 8, 2013. This represents 5.8% of BUND capital.

**Best and Worst Performers**

<b>Best Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Fallujah Construction Materials	IFCM	4.780	9.9%	2.6
Northern Soft D. & Min. Water	INSD	0.510	6.3%	31.6
Dar Es Salaam Inv. Bank	BDSI	2.900	5.5%	0.1
Iraqi Agricultural Products	AIRP	10.150	4.1%	0.8
Gulf Commercial Bank	BGUC	1.100	2.8%	208.3

<b>Worst Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Iraqi Engineering Works	IIEW	2.210	-9.8%	2.6
National Met. Ind. and Bicycles	IMIB	1.190	-8.5%	1.7
Sumer Commercial Bank	BSUC	0.970	-4.9%	3.7
Economy Bank	BEFI	1.100	-2.7%	0.4
North Bank	BNOR	2.700	-1.8%	9.9

**Top 5 Traded Volume**

	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
United Bank	BUND	26,769.9	22,880.3	94.1%
Iraqi Middle East Inv. Bank	BIME	618.1	528.3	2.2%
Gulf Commercial Bank	BGUC	250.0	213.6	0.9%
Bank of Baghdad	BBOB	191.9	164.0	0.7%
Kurdistan Int. Bank	BKUI	158.7	135.6	0.6%

**Distribution of Trading Volumes by Sectors**

<b>Sector</b>	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	28,103.7	23,419.7	98.8%
Insurance Sector	2.5	2.1	0.0%
Investment Sector	0.2	0.1	0.0%
Services Sector	157.0	130.8	0.6%
Industry Sector	166.2	138.5	0.6%
Hotels & Tourism Sec.	7.6	6.3	0.0%
Agriculture Sector	1.0	0.8	0.0%
<b>Total</b>	<b>28,438.1</b>	<b>23,698.4</b>	<b>100.0%</b>

## Daily Transactions in Brief

The RSISX index ended the day at IQD1,632 / \$1,766, +0.3%. The number of traded shares was 15.7bn and the trading volume was IQD28.4bn (\$23.7mn).

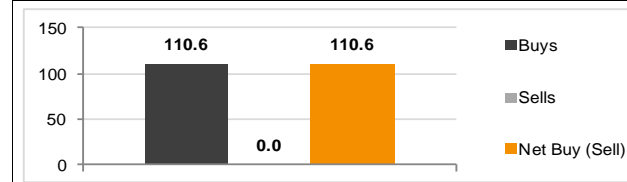
Non Iraqis executed only buying transactions in this session:

Buys - 34 transactions in 5 companies operating in banking, services and industry sectors, while their share in total trading volume was 0.2%.

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### Non Iraqi's Transactions (IQD mn)



## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Banking Sector</b>															
Ashur International Bank	BASH	-	no trade	0.93	-	-	-	-	-	-	3.0	116.3	9M12	6.3	1.1
Babylon Bank***	BBAY	0.77	0.77	0.78	-1.3%	0.77	0.77	3	5	3	37.7	96.3	9M12	16.4	1.1
Bank of Baghdad***	BBOB	1.80	1.85	1.80	2.8%	1.91	1.80	53	103	192	118.7	269.8	9M12	10.8	2.0
Commercial Bank of Iraq	BCOI	-	Suspend/GA	1.27	-	-	-	-	-	-	29.7	105.8	9M12	6.2	0.9
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	35.4	9M12	61.4	0.4
Dar Es Salaam Inv. Bank	BDSI	2.90	2.90	2.75	5.5%	2.90	2.90	1	0	0	24.4	255.7	9M12	10.8	2.3
Economy Bank***	BEFI	1.10	1.10	1.13	-2.7%	1.10	1.10	2	0	0	2.6	137.5	9M12	4.8	1.1
Elaf Islamic Bank***	BELF	-	no trade	0.88	-	-	-	-	-	-	4.9	111.5	9M12	10.7	1.0
Gulf Commercial Bank***	BGUC	1.09	1.10	1.07	2.8%	1.11	1.09	45	228	250	124.6	114.6	9M12	4.3	1.0
Investment Bank of Iraq ***	BIBI	1.00	1.00	1.00	0.0%	1.00	1.00	2	2	2	125.9	129.2	9M12	15.7	1.2
Iraqi Islamic Bank***	BIIB	1.25	1.25	1.23	1.6%	1.25	1.25	2	1	1	9.2	158.3	9M12	8.0	1.4
Iraqi Middle East Bank	BIME	1.45	1.42	1.42	0.0%	1.45	1.40	65	436	618	263.5	177.5	9M12	8.8	1.2
Kurdistan Int. Bank	BKUI	2.03	2.07	2.03	2.0%	2.10	2.03	46	77	159	78.3	517.5	9M12	10.3	2.5
Mosul Bank	BMFI	0.82	0.85	0.84	1.2%	0.85	0.82	28	83	69	147.3	143.1	9M12	11.3	1.5
Al-Mansour Bank	BMNS	1.21	1.23	1.20	2.5%	1.24	1.21	5	10	12	43.4	241.9	9M12	20.2	1.2
National Bank of Iraq ***	BNOI	0.84	0.84	0.84	0.0%	0.84	0.84	4	6	5	1.5	106.4	9M12	7.1	1.2
North Bank	BNOR	2.70	2.70	2.75	-1.8%	2.70	2.70	1	4	12	154.2	472.5	9M12	7.3	2.1
Credit Bank of Iraq***	BROI	-	no trade	2.35	-	-	-	-	-	-	5.0	293.8	9M12	25.4	2.2
Sumer Commercial Bank***	BSUC	1.05	0.97	1.02	-4.9%	1.07	0.97	4	4	4	3.6	122.1	9M12	24.0	1.2
United Bank	BUND	1.83	1.84	1.83	0.5%	1.85	1.83	36	14,549	26,770	171.9	383.3	9M12	6.8	1.8
Union Bank	BUOI	1.02	1.02	1.03	-1.0%	1.02	1.02	4	6	6	6.1	85.0	9M12	4.7	1.3
<b>Banking Sector Total</b>								<b>301</b>	<b>15,513</b>	<b>28,104</b>		<b>4,073.3</b>			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	no trade	0.91	-	-	-	-	-	-	0.6	1.9	9M12	25.0	0.8
Al-Ameen for Insurance	NAME	1.00	1.00	1.00	0.0%	1.00	1.00	2	2	2	0.6	1.7	9M12	10.5	0.8
Dar Al-Salam for Insurance	NDSA	2.10	2.10	2.10	0.0%	2.10	2.10	2	0	1	0.2	4.2	9M12	10.5	1.4
Gulf Insurance & Reinsurance	NGIR	-	no trade	0.90	-	-	-	-	-	-	0.8	1.5	9M12	1.8	0.7
Al-Hamraa for Insurance***	NHAM	-	no trade	1.14	-	-	-	-	-	-	0.0	2.9	9M12	2.7	0.8
<b>Insurance Sector Total</b>								<b>4</b>	<b>2</b>	<b>3</b>		<b>12.1</b>			

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Investment Sector</b>															
Al-Ameen Financial Inv.	VAMF	-	no trade	0.66	-	-	-	-	-	-	0.0	0.4	9M12	-	0.7
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.62	-	-	-	-	-	-	-	0.2	9M12	-	0.6
AL- Batek Investment	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.8	9M12	-	0.6
Al-Khaima Financial Inv.***	VKHA	-	no trade	0.87	-	-	-	-	-	-	-	0.3	9M12	152.4	0.8
Al-Khair for Financial Inv.	VKHF	-	Suspend/ISC	0.32	-	-	-	-	-	-	0.1	1.9	3M12	-	0.3
Mesopotamia Investment	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.8	9M12	5.5	1.0
AL-Wiaam for Financial Inv.	VWIF	1.60	1.60	1.57	1.9%	1.60	1.60	1	0	0	0.1	2.7	9M12	-	1.4
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.29	-	-	-	-	-	-	0.0	1.2	9M12	160.3	1.2
Investment Sector Total								1	0	0		8.2			
<b>Services Sector</b>															
Al-Ameen Estate Inv.	SAEI	-	no trade	2.91	-	-	-	-	-	-	0.0	16.9	9M12	-	2.9
AL-Badia for General Trans	SBAG	-	no trade	5.50	-	-	-	-	-	-	23.8	8.3	9M12	27.2	2.5
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	0.0	1.5	9M12	4.9	1.0
Baghdad Al-Iraq for Gen. Transport.***	SBPT	-	no trade	42.00	-	-	-	-	-	-	0.4	7.0	9M12	22.6	17.3
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.0	3M11	10.7	2.1
Iraqi Land Transport	SILT	5.46	5.60	5.50	1.8%	5.60	5.45	60	18	102	57.5	46.7	9M12	27.7	2.7
Kharkh Tour Amuzement City	SKTA	11.00	11.00	11.00	0.0%	11.00	11.00	3	0	4	0.9	2.1	9M12	13.9	5.9
Al-Mosul for Funfairs	SMOF	17.90	17.90	17.99	-0.5%	17.90	17.90	3	0	1	1.8	6.0	9M12	9.0	3.9
Mamoura Realestate Inv.***	SMRI	3.76	3.86	3.80	1.6%	3.88	3.75	28	13	50	27.9	48.3	9M12	-	4.3
AL-Nukhba for Construction	SNUC	-	no trade	1.68	-	-	-	-	-	-	1.0	2.8	9M12	-	1.3
Services Sector Total								94	32	157		148.5			
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	-	Suspend/GA	4.20	-	-	-	-	-	-	1.4	1.9	9M12	-	4.5
Baghdad Soft Drinks	IBSD	1.48	1.48	1.49	-0.7%	1.48	1.48	12	21	30	80.2	164.0	9M12	9.9	1.2
Electronic Industries	IELI	-	Suspend/ISC	1.28	-	-	-	-	-	-	6.4	19.2	9M12	-	0.7
Fallujah for Construction Mat.	IFCM	4.70	4.78	4.35	9.9%	4.78	4.70	8	1	3	13.3	9.0	6M12	71.6	4.1
Nationality Househ. Furniture	IHFI	-	no trade	0.80	-	-	-	-	-	-	0.0	0.8	9M12	7.8	0.5
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.64	-	-	-	-	-	-	45.9	6.6	9M12	-	-
Iraqi for Carton Manufact. and Trading	IICM	-	no trade	0.85	-	-	-	-	-	-	0.6	2.7	9M12	-	2.3
Iraqi Date Processing&Mark.	IIDP	1.35	1.32	1.33	-0.8%	1.35	1.30	37	62	81	53.0	16.5	3M12	7.7	1.1
Iraqi Engineering Works***	IIEW	2.25	2.21	2.45	-9.8%	2.25	2.21	9	1	3	0.4	2.8	9M12	35.7	2.0
Iraqi For Tufted Carpets	IITC	-	no trade	4.60	-	-	-	-	-	-	0.6	1.9	9M12	4.8	1.2
Kirkuk for Producing	IKFP	-	no trade	1.40	-	-	-	-	-	-	0.1	0.9	FY10	-	1.7
Al-Khazer for Construction M.	IKHC	-	no trade	1.90	-	-	-	-	-	-	0.1	1.7	3M12	-	2.0
AL- Kindi of Veterinary Vac.	IKLV	3.95	3.99	3.95	1.0%	3.99	3.95	5	1	3	26.2	12.0	9M12	7.4	3.0
Al-Mansour Pharma. Ind.***	IMAP	1.19	1.19	1.21	-1.7%	1.19	1.19	1	1	1	3.9	6.4	6M12	9.3	1.9
Modern Chemical Industries***	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	4.5	9M12	-	1.1

## Performance of Traded Shares

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<b>Industry Sector (Cont.)</b>															
Modern Construction Mat.	IMCM	-	no trade	0.81	-	-	-	-	-	-	0.4	3.8	9M12	37.3	1.0
Metallic Ind. and Bicycles***	IMIB	1.20	1.19	1.30	-8.5%	1.20	1.19	7	2	2	24.8	7.4	3M12	-	1.9
Modern Sewing	IMOS	3.61	3.60	3.61	-0.3%	3.61	3.60	2	1	2	8.7	2.7	9M12	41.1	4.1
Modern Paint Industries	IMPI	-	Suspend/ISC	2.29	-	-	-	-	-	-	1.1	17.6	9M12	-	2.2
National Chemical Industries	INCP	0.95	0.95	0.95	0.0%	0.95	0.95	2	0	0	20.4	12.0	9M12	-	1.5
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	2.7	9M12	-	1.3	
North Soft Drinks	INSD	0.48	0.51	0.48	6.3%	0.52	0.48	25	75	38	-	17.6	9M12	-	0.7
Ready Made Clothes	IRMC	7.00	7.10	7.00	1.4%	7.10	7.00	4	0	2	10.6	8.9	9M12	82.5	7.0
The Light Industries	ITLI	-	Suspend/ISC	0.58	-	-	-	-	-	-	10.9	8.1	9M12	-	4.8
<b>Industry Sector Total</b>								<b>112</b>	<b>163</b>	<b>166</b>		<b>331.8</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	-	no trade	10.50	-	-	-	-	-	-	1.0	3.3	9M12	83.2	21.2
Baghdad Hotel	HBAG	8.25	8.25	8.25	0.0%	8.25	8.25	5	0	2	14.1	26.4	9M12	-	9.8
Babylon Hotel	HBAY	-	no trade	27.50	-	-	-	-	-	-	15.2	30.9	9M12	-	140.9
Ishtar Hotels	HISH	-	no trade	27.51	-	-	-	-	-	-	26.1	34.4	9M12	-	13.5
Karbala Hotels***	HKAR	2.55	2.55	2.50	2.0%	2.55	2.55	1	2	5	4.0	10.6	9M12	-	6.5
Al- Mansour Hotel	HMAN	-	no trade	35.00	-	-	-	-	-	-	49.3	85.3	9M12	-	25.5
National for Tourist Invest.	HNTI	-	no trade	19.10	-	-	-	-	-	-	5.4	56.6	9M12	51.0	11.6
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	65.0	FY09	-	27.2
Al-Sadeer Hotel	HSAD	-	no trade	17.50	-	-	-	-	-	-	2.5	18.1	9M12	-	20.3
Tourist Village of Mosul dam	HTVM	-	no trade	30.50	-	-	-	-	-	-	0.1	1.0	9M12	19.9	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>6</b>	<b>2</b>	<b>8</b>		<b>331.6</b>			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.95	-	-	-	-	-	-	0.0	0.5	9M12	-	3.0
Iraqi Agricultural Prod. Marketing Meat***	AIPM	-	no trade	9.10	-	-	-	-	-	-	260.9	31.3	9M12	-	6.4
Iraqi Agricultural Products	AIRP	10.15	10.15	9.75	4.1%	10.15	10.15	4	0	1	0.1	3.0	9M12	61.0	4.5
Iraqi for Seed Production	AISP	-	Suspend/ISC	4.25	-	-	-	-	-	-	4.0	14.2	3M12	-	2.7
Modern for Animal Production***	AMAP	-	no trade	0.91	-	-	-	-	-	-	1.4	2.7	6M12	18.7	1.5
Middle East for Prod.- Fish	AMEF	-	no trade	15.80	-	-	-	-	-	-	0.1	4.0	6M12	9.9	3.1
<b>Agriculture Sector Total</b>								<b>4</b>	<b>0</b>	<b>1</b>		<b>56</b>			
<b>Grand Total</b>								<b>522</b>	<b>15,713</b>	<b>28,438</b>		<b>4,961</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 115.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

For P/E calculation, we will use unaudited 2011-year-end financial statements until the companies announce their audited financial statements. In general, the companies don't announce tax in their unaudited financial results, so we use estimated net profit=(profit before tax) X (1- previous year's effective tax rate)) if the data is not available, while calculating P/E.

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.