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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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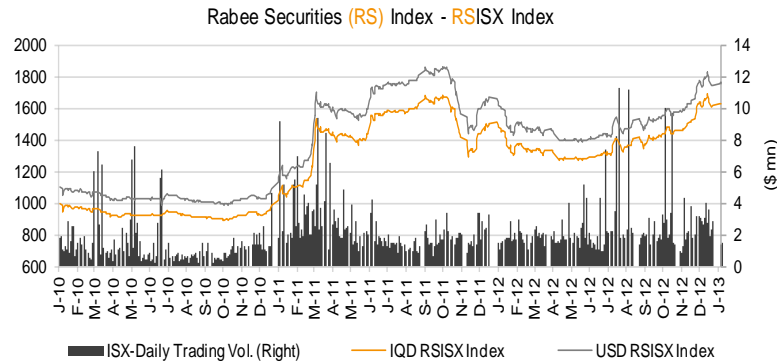
**Daily Bulletin / Wednesday**

**Iraqi Dinar Value**

1USD=1166IQD (CBI Auction Price)

**Daily Value Traded**

IQD1,769,565,000



**The RSISX Performance**

	Close	Change	YTD Change
<b>IQD RSISX</b>	1627	-0.3%	8.2%
<b>USD RSISX</b>	1760	-0.3%	5.5%

**News from Iraq**

**Politics**

- Chairman of the National Alliance Ibrahim al-Jaffari discussed with the Kuwaiti ambassador Ali al-Mu'min means of developing bilateral relations on the security and economic levels. In a statement by his office, both sides agreed to enhance relations and minimize the differences in political views. (Aswat Al-Iraq)
- Iraq closed a border crossing with Jordan on Wednesday after Sunni Muslim demonstrators blocked a highway to Syria and Jordan as part of mass protests challenging Shi'ite Prime Minister Nuri al-Maliki's delicate power-sharing government. (Today's Zaman)

**Economics**

- Oil Ministry spokesman stated that the ministry is planning to increase its export potentialities by 300K bpd in 2013, as well as enhancing its position in the OPEC. In a statement, spokesman Asim Jihad added that the ministry is planning to reach 2.9mn bpd in 2013 and to reach 4mn bpd in 2014. (Aswat Al-Iraq)
- The General Authority for Free Zones connected to the Ministry of Finance of Iraq made a declaration about concluding the deals with regional investors and companies in the Khor al-Zubair's free zone. An interview agreement was signed to set up commercial project in Khor al-Zubair at land area of 24,500 square meters.
- Chairman of the National Alliance Ibrahim al-Jaffari discussed with German Ambassador to Baghdad Britta Wagner means of developing bilateral cooperation. In a statement, Jaffari called the German companies to play greater role in developing Iraqi infrastructure. (Aswat Al-Iraq)
- Iraq has signed a cultural and scientific co-operation agreement with Spain, reports Al Shorfa. Ministry of Culture spokesperson Abdel Qader al-Saadi told the news agency that a high-ranking Iraqi delegation visiting Spain signed the agreement, under which Iraqi professors and researchers will be sent to Spain to acquire experience. (Iraq Business News)
- Kirkuk governor called to increase petro-dollar allocations to \$3 per barrel, instead of \$1, according province's media director. Dulair Samad told that Governor Najm al-Din Omar Kareem stressed necessity to increase this allocation to develop the province. (Aswat Al-Iraq)

**Best and Worst Performers**

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Fallujah Construction Materials	IFCM	5.250	9.8%	5.1
Sumer Commercial Bank	BSUC	1.020	5.2%	0.1
National Bank of Iraq	BNOI	0.880	4.8%	0.4
Iraqi Land Transport	SILT	5.750	2.7%	172.9
Al-Mansour Pharmaceuticals Ind.	IMAP	1.220	2.5%	0.4

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Gulf Insurance and Reinsurance	NGIR	0.810	-10.0%	0.4
AL- Kindi for Prod. of Veterinary	IKLV	3.740	-6.3%	59.9
Iraqi Islamic Bank	BIIB	1.200	-4.0%	13.1
Northern Soft D. & Min. Water	INSD	0.490	-3.9%	11.3
North Bank	BNOR	2.630	-2.6%	37.4

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Middle East Inv. Bank	BIME	468.9	400.7	26.5%
Bank of Baghdad	BBOB	301.8	258.0	17.1%
Iraqi Land Transport	SILT	207.4	177.3	11.7%
Iraqi Date Processing & Marketing	IIDP	172.1	147.1	9.7%
Kurdistan Int. Bank	BKUI	111.8	95.6	6.3%

**Distribution of Trading Volumes by Sectors**

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	1,172.1	976.7	66.2%
Insurance Sector	0.5	0.4	0.0%
Investment Sector	-	-	-
Services Sector	273.1	227.6	15.4%
Industry Sector	312.5	260.4	17.7%
Hotels & Tourism Sec.	11.2	9.3	0.6%
Agriculture Sector	0.1	0.1	0.0%
<b>Total</b>	<b>1,769.6</b>	<b>1,474.6</b>	<b>100.0%</b>

## Daily Transactions in Brief

The RSISX index ended the day at **IQD1,627 / \$1,760, -0.3%**. The number of traded shares was **1.1bn** and the trading volume was **IQD1.8bn (\$1.5mn)**.

**Non Iraqis executed 75 transactions in this session:**

**Buys - 73 transactions in 7 companies** operating in banking, services, industry and hotel&tourism sectors.

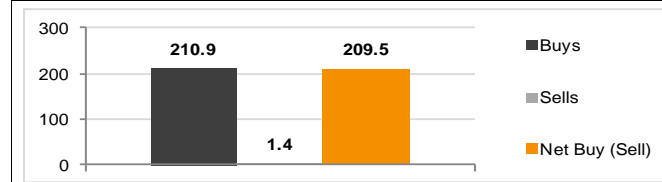
**Sells - 2 transactions in 2 companies** operating in banking and industry sectors.

Net purchases reached **IQD210mn (\$175K)**, while their share in total trading volume was **6.0%**.

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## Non Iraqi's Transactions (IQD mn)



## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Banking Sector</b>															
Ashur International Bank	BASH	0.95	0.95	0.93	2.2%	0.95	0.95	2	0	0	2.9	118.8	9M12	6.4	1.1
Babylon Bank***	BBAY	0.77	0.77	0.77	0.0%	0.77	0.76	9	36	27	38.0	96.3	9M12	16.4	1.1
Bank of Baghdad***	BBOB	1.84	1.89	1.85	2.2%	1.90	1.84	98	160	302	119.9	275.6	9M12	11.0	2.0
Commercial Bank of Iraq	BCOI	-	Suspend/GA	1.27	-	-	-	-	-	-	29.2	105.8	9M12	6.2	0.9
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	35.4	9M12	61.4	0.4
Dar Es Salaam Inv. Bank	BDSI	2.95	2.90	2.90	0.0%	2.95	2.90	4	1	3	24.3	255.7	9M12	10.8	2.3
Economy Bank***	BEFI	-	no trade	1.10	-	-	-	-	-	-	2.6	137.5	9M12	4.8	1.1
Elaf Islamic Bank***	BELF	-	no trade	0.88	-	-	-	-	-	-	4.9	111.5	9M12	10.7	1.0
Gulf Commercial Bank***	BGUC	1.09	1.10	1.10	0.0%	1.10	1.09	20	80	88	124.1	114.6	9M12	4.3	1.0
Investment Bank of Iraq ***	BIBI	1.00	1.01	1.00	1.0%	1.01	1.00	8	7	7	124.8	130.5	9M12	15.9	1.2
Iraqi Islamic Bank	BIIB	1.22	1.20	1.25	-4.0%	1.22	1.20	5	13	16	9.3	152.0	9M12	7.7	1.4
Iraqi Middle East Bank	BIME	1.41	1.39	1.42	-2.1%	1.41	1.37	73	338	469	264.7	173.8	9M12	8.6	1.1
Kurdistan Int. Bank	BKUI	2.07	2.06	2.07	-0.5%	2.07	2.05	22	54	112	79.0	515.0	9M12	10.2	2.5
Mosul Bank	BMFI	0.85	0.85	0.85	0.0%	0.86	0.85	22	59	51	144.6	143.1	9M12	11.3	1.5
Al-Mansour Bank	BMNS	1.23	1.23	1.23	0.0%	1.23	1.23	3	3	3	43.0	241.9	9M12	20.2	1.2
National Bank of Iraq ***	BNOI	0.88	0.88	0.84	4.8%	0.88	0.88	1	1	0	1.5	111.5	9M12	7.4	1.3
North Bank	BNOR	2.65	2.63	2.70	-2.6%	2.65	2.63	2	17	45	152.1	460.3	9M12	7.1	2.0
Credit Bank of Iraq***	BROI	-	no trade	2.35	-	-	-	-	-	-	4.9	293.8	9M12	25.4	2.2
Sumer Commercial Bank***	BSUC	1.02	1.02	0.97	5.2%	1.02	1.02	1	0	0	3.6	128.4	9M12	25.2	1.2
United Bank	BUND	1.84	1.85	1.84	0.5%	1.85	1.84	14	26	48	170.7	385.4	9M12	6.8	1.8
Union Bank	BUOI	1.02	1.02	1.02	0.0%	1.02	1.02	1	0	0	6.0	85.0	9M12	4.7	1.3
<b>Banking Sector Total</b>								<b>285</b>	<b>795</b>	<b>1,172</b>		<b>4,071.6</b>			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	no trade	0.91	-	-	-	-	-	-	0.6	1.9	9M12	25.0	0.8
Al-Ameen for Insurance	NAME	-	no trade	1.00	-	-	-	-	-	-	0.6	1.7	9M12	10.5	0.8
Dar Al-Salam for Insurance	NDSA	-	no trade	2.10	-	-	-	-	-	-	0.2	4.2	9M12	10.5	1.4
Gulf Insurance & Reinsurance	NGIR	0.85	0.81	0.90	-10.0%	0.85	0.81	2	1	1	0.8	1.4	9M12	1.7	0.6
Al-Hamraa for Insurance***	NHAM	-	no trade	1.14	-	-	-	-	-	-	0.0	2.9	9M12	2.7	0.8
<b>Insurance Sector Total</b>								<b>2</b>	<b>1</b>	<b>1</b>		<b>12.0</b>			

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Investment Sector</b>															
Al-Ameen Financial Inv.	VAMF	-	no trade	0.66	-	-	-	-	-	-	0.0	0.4	9M12	-	0.7
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.62	-	-	-	-	-	-	-	0.2	9M12	-	0.6
AL- Batek Investment	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.8	9M12	-	0.6
Al-Khaima Financial Inv.***	VKHA	-	no trade	0.87	-	-	-	-	-	-	-	0.3	9M12	152.4	0.8
Al-Khair for Financial Inv.	VKHF	-	Suspend/ISC	0.32	-	-	-	-	-	-	0.1	1.9	3M12	-	0.3
Mesopotamia Investment	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.8	9M12	5.5	1.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.60	-	-	-	-	-	-	0.1	2.7	9M12	-	1.4
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.29	-	-	-	-	-	-	0.0	1.2	9M12	160.3	1.2
Investment Sector Total												8.2			
<b>Services Sector</b>															
Al-Ameen Estate Inv.	SAEI	-	no trade	2.91	-	-	-	-	-	-	0.0	16.9	9M12	-	2.9
AL-Badia for General Trans	SBAG	5.50	5.50	5.50	0.0%	5.60	5.50	7	1	4	22.5	8.3	9M12	27.2	2.5
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	0.0	1.5	9M12	4.9	1.0
Baghdad Al-Iraq for Gen. Transport.***	SBPT	-	no trade	42.00	-	-	-	-	-	-	0.4	7.0	9M12	22.6	17.3
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.0	3M11	10.7	2.1
Iraqi Land Transport	SILT	5.64	5.75	5.60	2.7%	5.83	5.64	99	36	207	59.9	47.9	9M12	28.5	2.8
Kharkh Tour Amusement City	SKTA	-	no trade	11.00	-	-	-	-	-	-	0.9	2.1	9M12	13.9	5.9
Al-Mosul for Funfairs	SMOF	-	no trade	17.90	-	-	-	-	-	-	1.8	6.0	9M12	9.0	3.9
Mamoura Realestate Inv.***	SMRI	3.86	3.80	3.86	-1.6%	3.86	3.78	28	16	62	28.2	47.5	9M12	-	4.3
AL-Nukhba for Construction	SNUC	-	no trade	1.68	-	-	-	-	-	-	1.0	2.8	9M12	-	1.3
Services Sector Total								134	53	273		149.0			
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	-	Suspend/GA	4.20	-	-	-	-	-	-	1.4	1.9	9M12	-	4.5
Baghdad Soft Drinks	IBSD	1.48	1.48	1.48	0.0%	1.48	1.48	20	25	37	79.0	164.0	9M12	9.9	1.2
Electronic Industries	IELI	-	Suspend/ISC	1.28	-	-	-	-	-	-	7.0	19.2	9M12	-	0.7
Fallujah for Construction Mat.	IFCM	5.25	5.25	4.78	9.8%	5.25	5.25	7	1	6	13.2	9.9	6M12	78.6	4.5
Nationality Househ. Furniture	IHFI	-	no trade	0.80	-	-	-	-	-	-	0.0	0.8	9M12	7.8	0.5
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.64	-	-	-	-	-	-	44.0	6.6	9M12	-	-
Iraqi for Carton Manufact. and Trading	IICM	-	no trade	0.85	-	-	-	-	-	-	0.6	2.7	9M12	-	2.3
Iraqi Date Processing&Mark.	IIDP	1.32	1.34	1.32	1.5%	1.34	1.32	74	129	172	57.4	16.8	3M12	7.8	1.1
Iraqi Engineering Works***	IIEW	-	no trade	2.21	-	-	-	-	-	-	0.4	2.8	9M12	35.7	2.0
Iraqi For Tufted Carpets	IITC	-	no trade	4.60	-	-	-	-	-	-	0.6	1.9	9M12	4.8	1.2
Kirkuk for Producing	IKFP	-	no trade	1.40	-	-	-	-	-	-	0.1	0.9	FY10	-	1.7
Al -Khazer for Construction M.	IKHC	-	no trade	1.90	-	-	-	-	-	-	0.1	1.7	3M12	-	2.0
AL- Kindi of Veterinary Vac.	IKLV	3.90	3.74	3.99	-6.3%	3.90	3.73	41	19	72	26.7	11.2	9M12	6.9	2.8
Al-Mansour Pharma. Ind.***	IMAP	1.17	1.22	1.19	2.5%	1.22	1.17	2	0	0	3.9	6.6	6M12	9.5	2.0
Modern Chemical Industries***	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	4.5	9M12	-	1.1

**Performance of Traded Shares**

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<b>Industry Sector (Cont.)</b>															
Modern Construction Mat.	IMCM	-	no trade	0.81	-	-	-	-	-	-	0.4	3.8	9M12	37.3	1.0
Metallic Ind. and Bicycles***	IMIB	-	no trade	1.19	-	-	-	-	-	-	23.5	7.4	3M12	-	1.9
Modern Sewing	IMOS	3.60	3.60	3.60	0.0%	3.60	3.60	2	0	1	8.7	2.7	9M12	41.1	4.1
Modern Paint Industries	IMPI	-	Suspend/ISC	2.29	-	-	-	-	-	-	1.2	17.6	9M12	-	2.2
National Chemical Industries	INCP	0.96	0.95	0.95	0.0%	0.96	0.95	8	10	10	20.4	12.0	9M12	-	1.5
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	2.7	9M12	-	1.3
North Soft Drinks	INSD	0.51	0.49	0.51	-3.9%	0.51	0.49	9	28	14	-	16.9	9M12	-	0.7
Ready Made Clothes	IRMC	-	no trade	7.10	-	-	-	-	-	-	10.2	8.9	9M12	82.5	7.0
The Light Industries	ITLI	-	Suspend/ISC	0.58	-	-	-	-	-	-	10.9	8.1	9M12	-	4.8
<b>Industry Sector Total</b>								<b>163</b>	<b>213</b>	<b>313</b>		<b>331.7</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	-	no trade	10.50	-	-	-	-	-	-	1.0	3.3	9M12	83.2	21.2
Baghdad Hotel	HBAG	8.25	8.25	8.25	0.0%	8.26	8.25	7	1	6	14.1	26.4	9M12	-	9.8
Babylon Hotel	HBAY	-	no trade	27.50	-	-	-	-	-	-	15.2	30.9	9M12	-	140.9
Ishtar Hotels	HISH	-	no trade	27.51	-	-	-	-	-	-	26.1	34.4	9M12	-	13.5
Karbala Hotels***	HKAR	2.55	2.50	2.55	-2.0%	2.56	2.50	10	2	5	4.1	10.4	9M12	-	6.4
Al- Mansour Hotel	HMAN	-	no trade	35.00	-	-	-	-	-	-	49.3	85.3	9M12	-	25.5
National for Tourist Invest.	HNTI	-	no trade	19.10	-	-	-	-	-	-	5.3	56.6	9M12	51.0	11.6
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	65.0	FY09	-	27.2
Al-Sadeer Hotel	HSAD	-	no trade	17.50	-	-	-	-	-	-	2.5	18.1	9M12	-	20.3
Tourist Village of Mosul dam	HTVM	-	no trade	30.50	-	-	-	-	-	-	0.1	1.0	9M12	19.9	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>17</b>	<b>3</b>	<b>11</b>		<b>331.4</b>			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.95	-	-	-	-	-	-	0.0	0.5	9M12	-	3.0
Iraqi Agricultural Prod. Marketing Meat***	AIPM	9.05	9.05	9.10	-0.5%	9.05	9.05	1	0	0	255.4	31.1	9M12	-	6.3
Iraqi Agricultural Products	AIRP	-	no trade	10.15	-	-	-	-	-	-	0.1	3.0	9M12	61.0	4.5
Iraqi for Seed Production	AISP	-	Suspend/ISC	4.25	-	-	-	-	-	-	4.1	14.2	3M12	-	2.7
Modern for Animal Production***	AMAP	-	no trade	0.91	-	-	-	-	-	-	1.4	2.7	6M12	18.7	1.5
Middle East for Prod.- Fish	AMEF	-	no trade	15.80	-	-	-	-	-	-	0.1	4.0	6M12	9.9	3.1
<b>Agriculture Sector Total</b>								<b>1</b>	<b>0</b>	<b>0</b>		<b>55</b>			
<b>Grand Total</b>								<b>602</b>	<b>1,065</b>	<b>1,770</b>		<b>4,959</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 115.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

For P/E calculation, we will use unaudited 2011-year-end financial statements until the companies announce their audited financial statements. In general, the companies don't announce tax in their unaudited financial results, so we use estimated net profit=(profit before tax) X (1- previous year's effective tax rate) if the data is not available, while calculating P/E.

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.