

**For any inquiries, contact:**

**Research**

**Aysegul Ozge Ozgur**

[aozgur@rs.iq](mailto:aozgur@rs.iq)

**Trading**

[traders@rs.iq](mailto:traders@rs.iq)

Address: 903/14/19

Karada

Baghdad-Iraq

Tel: +964 (0) 727 002 0407

[info@rs.iq](mailto:info@rs.iq)

**RS Website: [RS.IQ](http://RS.IQ)**

**RS Bloomberg page: <RSIQ>**

**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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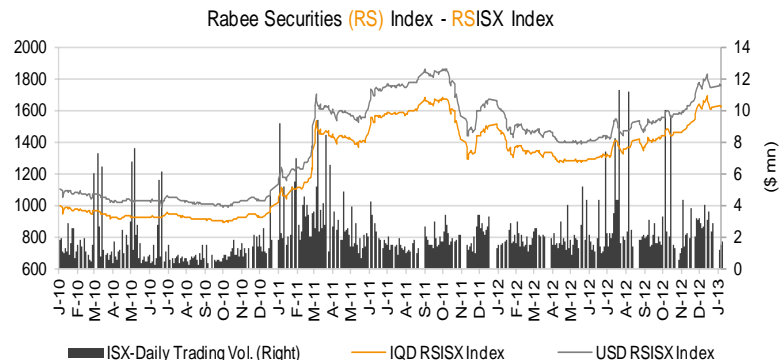
**Daily Bulletin / Thursday**

**Iraqi Dinar Value**

1USD=1166IQD (CBI Auction Price)

**Daily Value Traded**

IQD2,077,718,000



**The RSISX Performance**

	Close	Change	YTD Change
<b>IQD RSISX</b>	1623	-0.3%	7.9%
<b>USD RSISX</b>	1755	-0.3%	5.2%

**News from Iraq**

**Politics**

- Tribal sheiks, clergymen and government officials demonstrated against cancelling Questioning and Justice and Terrorism Laws, as reported. Sheikh Khalid Mohammed Muhsin told that "hundreds of Basra citizens demonstrated to support Premier Nouri al-Maliki's government and countering Baathist onslaught. (Aswat Al-Iraq)

**Economics**

- Iraq has approved an oil exploration deal with a Kuwait Energy-led group, a senior oil official said on Wednesday, to take the place of Turkey's state-owned TPAO, which the cabinet decided to expel. (Reuters)
- A spokesman for Iran's Oil Ministry has confirmed that Iran is planning to build a pipeline to carry natural gas to Iraq and Syria. Alireza Nikzad Rahbar told on Wednesday: "Based on agreements already reached, a 56-inch pipeline is to be laid out from Assaluyeh (near South Pars Gas Field in southern Iran) to the Iran-Iraq border to feed three Iraqi power plants running on gas." (Iraq Business News)
- Iraq's crude oil exports fell by 11% in December due to bad weather in southern oil export terminals and the suspension of exports from Kurdistan, according to a report from Dow Jones. Exports averaged 2.348mn bpd, down from 2.620mn bpd in November. (Iraq Business News)
- Iraq's Council of Ministers has allocated 9,600 acres to create a new residential city in Basra. The statement from the Council's secretariat says that the plan is to create 100K new residential units in the city. (Iraq Business News)
- Iraq's Parliamentary Agriculture Committee says that Iraq needs investment of more than \$20bn to upgrade the agricultural sector. Committee member Kadhim al-Bahadili told AIN: "The deliberate negligence by the former regime to the agricultural sector caused significant desertification and obliged 80% of the farmers to abandon their lands and move to cities, so it is very difficult for the current government to improve the agricultural sector in the short term. (Iraq Business News)

**ISX - Company Announcements**

- AL- Kindi of Veterinary Vac. (IKLV) will hold AGM on January 17, 2013 to discuss 2011 financial results. ISX suspended trading of IKLV starting today (Jan. 10).

**Best and Worst Performers**

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Gulf Insurance and Reinsurance	NGIR	0.890	9.9%	7.1
Fallujah Construction Materials	IFCM	5.730	9.1%	82.7
National for Tourist Investment	HNTI	20.500	7.3%	4.3
Karbala Hotels	HKAR	2.630	5.2%	7.8
Dar Es Salaam Inv. Bank	BDSI	2.990	3.1%	40.6

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Iraqi Engineering Works	IIEW	2.100	-5.0%	3.1
Ashur Bank	BASH	0.910	-4.2%	3.9
Iraqi Islamic Bank	BIIB	1.170	-2.5%	10.0
Iraqi for Carton Manufac. and Trading	IICM	0.830	-2.4%	0.1
National Bank of Iraq	BNOI	0.860	-2.3%	3.2

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Kurdistan Int. Bank	BKUI	740.3	632.7	35.6%
Iraqi Middle East Inv. Bank	BIME	296.2	253.2	14.3%
Gulf Commercial Bank	BGUC	175.7	150.2	8.5%
Bank of Baghdad	BBOB	171.1	146.2	8.2%
Iraqi Date Processing & Marketing	IIDP	146.2	125.0	7.0%

**Distribution of Trading Volumes by Sectors**

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	1,630.5	1,358.8	78.5%
Insurance Sector	8.5	7.1	0.4%
Investment Sector	0.4	0.3	0.0%
Services Sector	106.5	88.8	5.1%
Industry Sector	306.9	255.8	14.8%
Hotels & Tourism Sec.	22.6	18.8	1.1%
Agriculture Sector	2.2	1.8	0.1%
<b>Total</b>	<b>2,077.7</b>	<b>1,731.4</b>	<b>100.0%</b>

## Daily Transactions in Brief

The RSISX index ended the day at **IQD1,623 / \$1,755, -0.3%**. The number of traded shares was **1.3bn** and the trading volume was **IQD2.1bn (\$1.7mn)**.

**Non Iraqis executed 42 transactions in this session:**

**Buys - 39** transactions in **5** companies operating in banking, services and industry sectors.

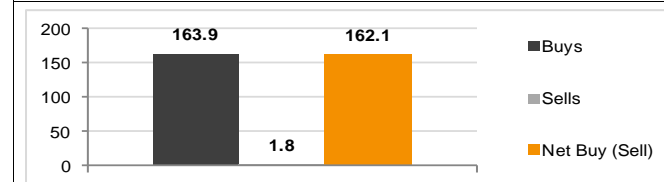
**Sells - 3** transactions in **1** company operating in industry sector.

Net purchases reached **IQD162mn (\$135K)**, while their share in total trading volume was **4.0%**.

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### Non Iraqi's Transactions (IQD mn)



## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Banking Sector</b>															
Ashur International Bank	BASH	0.91	0.91	0.95	-4.2%	0.91	0.90	6	5	5	2.9	113.8	9M12	6.1	1.1
Babylon Bank***	BBAY	0.78	0.78	0.77	1.3%	0.78	0.78	4	4	3	37.9	97.5	9M12	16.6	1.1
Bank of Baghdad***	BBOB	1.89	1.89	1.89	0.0%	1.89	1.88	55	91	171	121.2	275.6	9M12	11.0	2.0
Commercial Bank of Iraq	BCOI	-	Suspend/GA	1.27	-	-	-	-	-	-	29.0	105.8	9M12	6.2	0.9
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	35.4	9M12	61.4	0.4
Dar Es Salaam Inv. Bank	BDSI	2.90	2.99	2.90	3.1%	3.05	2.90	17	16	49	24.7	263.6	9M12	11.1	2.4
Economy Bank***	BEFI	1.10	1.10	1.10	0.0%	1.10	1.10	2	0	0	2.6	137.5	9M12	4.8	1.1
Elaf Islamic Bank***	BELF	-	no trade	0.88	-	-	-	-	-	-	4.9	111.5	9M12	10.7	1.0
Gulf Commercial Bank***	BGUC	1.10	1.11	1.10	0.9%	1.12	1.10	29	159	176	124.4	115.6	9M12	4.3	1.0
Investment Bank of Iraq ***	BIBI	1.01	1.02	1.01	1.0%	1.02	1.01	5	7	8	122.8	131.8	9M12	16.0	1.2
Iraqi Islamic Bank	BIIB	1.18	1.17	1.20	-2.5%	1.18	1.16	8	10	12	7.2	148.2	9M12	7.5	1.3
Iraqi Middle East Bank	BIME	1.39	1.38	1.39	-0.7%	1.39	1.38	36	213	296	262.4	172.5	9M12	8.5	1.1
Kurdistan Int. Bank	BKUI	2.05	2.05	2.06	-0.5%	2.05	2.05	37	361	740	83.8	512.5	9M12	10.2	2.4
Mosul Bank	BMFI	0.86	0.86	0.85	1.2%	0.86	0.85	24	84	72	144.7	144.8	9M12	11.5	1.5
Al-Mansour Bank	BMNS	1.23	1.23	1.23	0.0%	1.23	1.23	5	2	3	43.0	241.9	9M12	20.2	1.2
National Bank of Iraq ***	BNOI	0.86	0.86	0.88	-2.3%	0.86	0.86	3	5	4	1.5	108.9	9M12	7.2	1.2
North Bank	BNOR	2.62	2.60	2.63	-1.1%	2.63	2.60	4	10	25	150.1	455.0	9M12	7.0	2.0
Credit Bank of Iraq***	BROI	2.30	2.35	2.35	0.0%	2.35	2.30	4	2	4	4.9	293.8	9M12	25.4	2.2
Sumer Commercial Bank***	BSUC	1.02	1.02	1.02	0.0%	1.02	1.02	1	2	2	3.6	128.4	9M12	25.2	1.2
United Bank	BUND	1.85	1.85	1.85	0.0%	1.86	1.85	16	33	61	170.6	385.4	9M12	6.8	1.8
Union Bank	BUOI	-	no trade	1.02	-	-	-	-	-	-	5.9	85.0	9M12	4.7	1.3
<b>Banking Sector Total</b>								<b>256</b>	<b>1,004</b>	<b>1,631</b>		<b>4,064.4</b>			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	no trade	0.91	-	-	-	-	-	-	0.6	1.9	9M12	25.0	0.8
Al-Ameen for Insurance	NAME	-	no trade	1.00	-	-	-	-	-	-	0.6	1.7	9M12	10.5	0.8
Dar Al-Salam for Insurance	NDSA	-	no trade	2.10	-	-	-	-	-	-	0.2	4.2	9M12	10.5	1.4
Gulf Insurance & Reinsurance	NGIR	0.84	0.89	0.81	9.9%	0.89	0.84	7	10	9	0.8	1.5	9M12	1.8	0.7
Al-Hamraa for Insurance***	NHAM	-	no trade	1.14	-	-	-	-	-	-	0.0	2.9	9M12	2.7	0.8
<b>Insurance Sector Total</b>								<b>7</b>	<b>10</b>	<b>9</b>		<b>12.1</b>			

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avrg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Investment Sector</b>															
Al-Ameen Financial Inv.	VAMF	-	no trade	0.66	-	-	-	-	-	-	0.0	0.4	9M12	-	0.7
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.62	-	-	-	-	-	-	-	0.2	9M12	-	0.6
AL- Batek Investment	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.8	9M12	-	0.6
Al-Khaima Financial Inv.***	VKHA	-	no trade	0.87	-	-	-	-	-	-	-	0.3	9M12	152.4	0.8
Al-Khair for Financial Inv.	VKHF	-	Suspend/ISC	0.32	-	-	-	-	-	-	0.1	1.9	3M12	-	0.3
Mesopotamia Investment	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.8	9M12	5.5	1.0
AL-Wiaam for Financial Inv.	VWIF	1.60	1.60	1.60	0.0%	1.60	1.60	1	0	0	0.1	2.7	9M12	-	1.4
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.29	-	-	-	-	-	-	0.0	1.2	9M12	160.3	1.2
<b>Investment Sector Total</b>								<b>1</b>	<b>0</b>	<b>0</b>		<b>8.2</b>			
<b>Services Sector</b>															
Al-Ameen Estate Inv.	SAEI	-	no trade	2.91	-	-	-	-	-	-	0.0	16.9	9M12	-	2.9
AL-Badia for General Trans	SBAG	5.50	5.50	5.50	0.0%	5.50	5.50	4	0	1	21.1	8.3	9M12	27.2	2.5
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	0.0	1.5	9M12	4.9	1.0
Baghdad Al-Iraq for Gen. Transport.***	SBPT	-	no trade	42.00	-	-	-	-	-	-	0.4	7.0	9M12	22.6	17.3
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.0	3M11	10.7	2.1
Iraqi Land Transport	SILT	5.75	5.64	5.75	-1.9%	5.75	5.61	40	14	81	60.4	47.0	9M12	27.9	2.7
Kharkh Tour Amuzement City	SKTA	10.80	10.80	11.00	-1.8%	10.80	10.80	3	0	1	0.9	2.1	9M12	13.7	5.8
Al-Mosul for Funfairs	SMOF	-	no trade	17.90	-	-	-	-	-	-	1.6	6.0	9M12	9.0	3.9
Mamoura Realestate Inv.***	SMRI	3.80	3.80	3.80	0.0%	3.80	3.80	10	6	23	28.3	47.5	9M12	-	4.3
AL-Nukhba for Construction	SNUC	-	no trade	1.68	-	-	-	-	-	-	1.0	2.8	9M12	-	1.3
<b>Services Sector Total</b>								<b>57</b>	<b>21</b>	<b>107</b>		<b>148.0</b>			
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	-	Suspend/GA	4.20	-	-	-	-	-	-	1.4	1.9	9M12	-	4.5
Baghdad Soft Drinks	IBSD	1.48	1.48	1.48	0.0%	1.48	1.47	5	6	8	78.4	164.0	9M12	9.9	1.2
Electronic Industries	IELI	-	Suspend/ISC	1.28	-	-	-	-	-	-	6.1	19.2	9M12	-	0.7
Fallujah for Construction Mat.	IFCM	5.77	5.73	5.25	9.1%	5.77	5.55	66	17	99	13.9	10.8	6M12	85.8	5.0
Nationality Househ. Furniture	IHFI	-	no trade	0.80	-	-	-	-	-	-	0.0	0.8	9M12	7.8	0.5
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.64	-	-	-	-	-	-	42.0	6.6	9M12	-	-
Iraqi for Carton Manufact. and Trading	IICM	0.83	0.83	0.85	-2.4%	0.83	0.83	1	0	0	0.6	2.6	9M12	-	2.3
Iraqi Date Processing&Mark.	IIDP	1.34	1.37	1.34	2.2%	1.37	1.34	71	108	146	60.4	17.1	3M12	8.0	1.1
Iraqi Engineering Works***	IIEW	2.10	2.10	2.21	-5.0%	2.10	2.10	6	2	4	0.4	2.6	9M12	33.9	1.9
Iraqi For Tufted Carpets	IITC	-	no trade	4.60	-	-	-	-	-	-	0.6	1.9	9M12	4.8	1.2
Kirkuk for Producing	IKFP	-	no trade	1.40	-	-	-	-	-	-	0.1	0.9	FY10	-	1.7
Al-Khazer for Construction M.	IKHC	-	no trade	1.90	-	-	-	-	-	-	0.1	1.7	3M12	-	2.0
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/GA	3.74	-	-	-	-	-	-	27.0	11.2	9M12	6.9	2.8
Al-Mansour Pharma. Ind.***	IMAP	-	no trade	1.22	-	-	-	-	-	-	3.9	6.6	6M12	9.5	2.0
Modern Chemical Industries***	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	4.5	9M12	-	1.1

**Performance of Traded Shares**

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<b>Industry Sector (Cont.)</b>															
Modern Construction Mat.	IMCM	-	no trade	0.81	-	-	-	-	-	-	0.4	3.8	9M12	37.3	1.0
Metallic Ind. and Bicycles***	IMIB	-	no trade	1.19	-	-	-	-	-	-	21.2	7.4	3M12	-	1.9
Modern Sewing	IMOS	3.63	3.63	3.60	0.8%	3.63	3.63	1	0	0	8.7	2.7	9M12	41.4	4.1
Modern Paint Industries	IMPI	-	Suspend/ISC	2.29	-	-	-	-	-	-	1.2	17.6	9M12	-	2.2
National Chemical Industries	INCP	0.96	0.96	0.95	1.1%	0.96	0.96	9	14	14	20.2	12.2	9M12	-	1.5
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	2.7	9M12	-	1.3
North Soft Drinks	INSD	0.50	0.49	0.49	0.0%	0.50	0.48	21	69	33	6.3	16.9	9M12	-	0.7
Ready Made Clothes	IRMC	7.01	7.01	7.10	-1.3%	7.01	7.01	3	0	2	9.4	8.8	9M12	81.4	6.9
The Light Industries	ITLI	-	Suspend/ISC	0.58	-	-	-	-	-	-	10.9	8.1	9M12	-	4.8
<b>Industry Sector Total</b>								<b>183</b>	<b>216</b>	<b>307</b>		<b>332.8</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	-	no trade	10.50	-	-	-	-	-	-	1.0	3.3	9M12	83.2	21.2
Baghdad Hotel	HBAG	8.25	8.25	8.25	0.0%	8.25	8.25	3	1	6	14.2	26.4	9M12	-	9.8
Babylon Hotel	HBAY	-	no trade	27.50	-	-	-	-	-	-	15.0	30.9	9M12	-	140.9
Ishtar Hotels	HISH	-	no trade	27.51	-	-	-	-	-	-	26.0	34.4	9M12	-	13.5
Karbala Hotels***	HKAR	2.50	2.63	2.50	5.2%	2.69	2.50	13	4	9	4.1	11.0	9M12	-	6.7
Al- Mansour Hotel	HMAN	-	no trade	35.00	-	-	-	-	-	-	49.2	85.3	9M12	-	25.5
National for Tourist Invest.	HNTI	20.50	20.50	19.10	7.3%	20.50	20.50	4	0	5	5.3	60.7	9M12	54.7	12.4
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	65.0	FY09	-	27.2
Al-Sadeer Hotel	HSAD	17.50	17.60	17.50	0.6%	17.60	17.50	3	0	2	2.5	18.2	9M12	-	20.4
Tourist Village of Mosul dam	HTVM	30.50	30.50	30.50	0.0%	30.50	30.50	1	0	0	0.1	1.0	9M12	19.9	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>24</b>	<b>5</b>	<b>23</b>		<b>336.2</b>			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.95	-	-	-	-	-	-	0.0	0.5	9M12	-	3.0
Iraqi Agricultural Prod. Marketing Meat***	AIPM	-	no trade	9.05	-	-	-	-	-	-	248.9	31.1	9M12	-	6.3
Iraqi Agricultural Products	AIRP	10.15	10.15	10.15	0.0%	10.15	10.15	2	0	2	0.1	3.0	9M12	61.0	4.5
Iraqi for Seed Production	AISP	-	Suspend/ISC	4.25	-	-	-	-	-	-	4.1	14.2	3M12	-	2.7
Modern for Animal Production***	AMAP	0.91	0.91	0.91	0.0%	0.91	0.91	1	0	0	1.4	2.7	6M12	18.7	1.5
Middle East for Prod.- Fish	AMEF	-	no trade	15.80	-	-	-	-	-	-	0.1	4.0	6M12	9.9	3.1
<b>Agriculture Sector Total</b>								<b>3</b>	<b>0</b>	<b>2</b>		<b>55</b>			
<b>Grand Total</b>								<b>531</b>	<b>1,257</b>	<b>2,078</b>		<b>4,957</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 115.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

For P/E calculation, we will use unaudited 2011-year-end financial statements until the companies announce their audited financial statements. In general, the companies don't announce tax in their unaudited financial results, so we use estimated net profit=(profit before tax) X (1- previous year's effective tax rate)) if the data is not available, while calculating P/E.

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.