

**For any inquiries, contact:**

**Research**

**Aysegul Ozge Ozgur**

[aozgur@rs.iq](mailto:aozgur@rs.iq)

**Trading**

[traders@rs.iq](mailto:traders@rs.iq)

Address: 903/14/19

Karada

Baghdad-Iraq

Tel: +964 (0) 727 002 0407

[info@rs.iq](mailto:info@rs.iq)

**RS Website: [RS.IQ](http://RS.IQ)**

**RS Bloomberg page: <RSIQ>**

**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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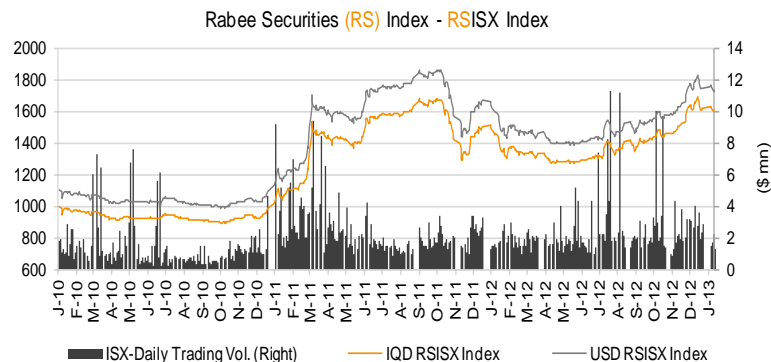
**Daily Bulletin / Monday**

**Iraqi Dinar Value**

**1USD=1166IQD (CBI Auction Price)**

**Daily Value Traded**

**IQD1,591,660,000**



**The RSISX Performance**

	Close	Change	YTD Change
<b>IQD RSISX</b>	1605	-0.6%	6.8%
<b>USD RSISX</b>	1736	-0.6%	4.1%

**News from Iraq**

**Politics**

- Chairmen of National Alliance and Iraqiya Parliamentary Bloc stressed necessity to have a new political initiative to preserve Iraqi unity, calling to implement Iraqi protestors' demands and to expel all tensions between the parliament and the government. In a statement, both sides stressed "activation of the parliamentary role to endorse greater number of laws to provide necessary services to the citizens" (Aswat Al-Iraq)
- Iraq's Shi'ite Prime Minister Nuri al-Maliki should reform laws seen as unjustly marginalizing the country's Sunni Muslims or mass protests could spiral out of control, a top Sunni leader said. (Reuters)
- Sadrist affiliated Ahrar bloc MP accused the State of Law of obliging government officials to participate in the demonstrations in support of Premier Nouri al-Maliki. MP Iqbal al-Ghurabi described this move as "similar to the practices of the previous regime", which is "contrary to the constitution". (Aswat Al-Iraq)
- Foreign Minister Hoshiyar Zebari has received a copy of the credentials of the newly appointed Non-Resident Ambassador of Bosnia and Herzegovina, Darko Zelenka. During the ceremonies, Minister Zebari welcomed the Ambassador and stressed the Iraqi government's keenness on developing and relations and the Foreign Ministry's readiness to provide the needed support for the success of his mission. (Iraq Business News)

**Economics**

- National Investment Commission announced that an agreement for strategic cooperation with South Korean Development Establishment for Trade and Investment (KOTRA) to increase the volume of investments and trade exchange. The South Korean side pledged to finalize Basmaya housing complex as "a representation of Korean image in Iraq". (Aswat Al-Iraq)

**ISX - Company Announcements**

- Original shares of Baghdad for Packing Materials (IBPM) resumed trading today (Jan. 14, 2013) after the decision to increase the capital from IQD0.54bn to IQD1.080bn. IBPM closed the day at IQD2.50 price per share, down -3.85%.

**Best and Worst Performers**

<b>Best Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
North Bank	BNOR	2.700	3.9%	51.7
Fallujah Construction Materials	IFCM	6.000	3.5%	17.5
Iraqi Agricultural Products	AIRP	10.500	3.5%	0.4
Dar Es Salaam Inv. Bank	BDSI	3.100	3.3%	26.9
Sumer Commercial Bank	BSUC	1.050	2.9%	0.7

<b>Worst Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Bank of Baghdad	BBOB	1.770	-4.3%	559.3
AL-Nukhba Construction	SNUC	1.610	-4.2%	0.1
National for Tourist Investment	HNTI	20.500	-2.4%	12.8
National Bank of Iraq	BNOI	0.840	-2.3%	1.4
Elaf Islamic Bank	BELF	0.860	-2.3%	3.7

<b>Top 5 Traded Volume</b>	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Bank of Baghdad	BBOB	671.2	573.7	42.2%
Gulf Commercial Bank	BGUC	246.6	210.7	15.5%
Iraqi Middle East Inv. Bank	BIME	163.2	139.5	10.3%
Iraqi Land Transport	SILT	104.3	89.1	6.6%
Mosul Bank	BMFI	69.6	59.5	4.4%

**Distribution of Trading Volumes by Sectors**

<b>Sector</b>	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	1,290.0	1,075.0	81.0%
Insurance Sector	13.5	11.2	0.8%
Investment Sector	-	-	-
Services Sector	123.9	103.3	7.8%
Industry Sector	107.1	89.2	6.7%
Hotels & Tourism Sec.	28.2	23.5	1.8%
Agriculture Sector	29.1	24.2	1.8%
<b>Total</b>	<b>1,591.7</b>	<b>1,326.4</b>	<b>100.0%</b>

## Daily Transactions in Brief

The RSISX index ended the day at IQD1,605 / \$1,736, +0.5%. The number of traded shares was 1.0bn and the trading volume was IQD1.6bn (\$1.3mn).

**Non Iraqis executed 24 transactions in this session:**

**Buys - 10 transactions in 2 companies** operating in banking and services sectors.

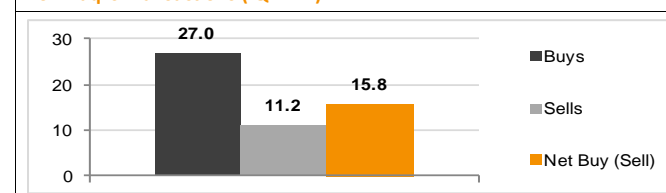
**Sells - 14 transactions in 5 companies** operating in banking, services and industry sectors.

Net purchases reached IQD16mn (\$13K), while their share in total trading volume was 1.2%.

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### Non Iraqi's Transactions (IQD mn)



## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Banking Sector</b>															
Ashur International Bank	BASH	0.90	0.90	0.91	-1.1%	0.90	0.90	3	6	5	3.0	112.5	9M12	6.1	1.1
Babylon Bank***	BBAY	0.77	0.78	0.77	1.3%	0.78	0.77	2	0	0	38.1	97.5	9M12	16.6	1.1
Bank of Baghdad***	BBOB	1.83	1.77	1.85	-4.3%	1.83	1.74	137	379	671	129.6	258.1	9M12	10.3	1.9
Commercial Bank of Iraq	BCOI	-	Suspend/GA	1.27	-	-	-	-	-	-	28.4	105.8	9M12	6.2	0.9
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	35.4	9M12	61.4	0.4
Dar Es Salaam Inv. Bank	BDSI	3.11	3.10	3.00	3.3%	3.11	3.10	18	10	32	25.5	273.3	9M12	11.5	2.5
Economy Bank***	BEFI	1.10	1.10	1.10	0.0%	1.10	1.10	2	1	1	2.6	137.5	9M12	4.8	1.1
Elaf Islamic Bank***	BELF	0.86	0.86	0.88	-2.3%	0.86	0.86	3	5	4	5.0	108.9	9M12	10.4	1.0
Gulf Commercial Bank***	BGUC	1.11	1.11	1.11	0.0%	1.12	1.11	29	222	247	127.1	115.6	9M12	4.3	1.0
Investment Bank of Iraq ***	BIBI	-	no trade	1.00	-	-	-	-	-	-	120.6	129.2	9M12	15.7	1.2
Iraqi Islamic Bank	BIIB	1.20	1.20	1.20	0.0%	1.20	1.20	4	3	4	7.2	152.0	9M12	7.7	1.4
Iraqi Middle East Bank	BIME	1.33	1.32	1.31	0.8%	1.36	1.32	41	124	163	262.7	165.0	9M12	8.1	1.1
Kurdistan Int. Bank	BKUI	2.00	1.99	2.02	-1.5%	2.00	1.98	11	4	8	85.3	497.5	9M12	9.9	2.4
Mosul Bank	BMFI	0.86	0.86	0.86	0.0%	0.86	0.85	21	81	70	144.7	144.8	9M12	11.5	1.5
Al-Mansour Bank	BMNS	1.21	1.21	1.21	0.0%	1.22	1.21	11	15	18	42.9	238.0	9M12	19.9	1.1
National Bank of Iraq ***	BNOI	0.84	0.84	0.86	-2.3%	0.84	0.84	2	2	2	1.5	106.4	9M12	7.1	1.2
North Bank	BNOR	2.60	2.70	2.60	3.8%	2.70	2.60	6	23	62	150.2	472.5	9M12	7.3	2.1
Credit Bank of Iraq***	BROI	-	no trade	2.25	-	-	-	-	-	-	4.9	281.3	9M12	24.3	2.1
Sumer Commercial Bank	BSUC	1.05	1.05	1.02	2.9%	1.05	1.05	1	1	1	3.6	132.1	9M12	26.0	1.2
United Bank	BUND	1.80	1.80	1.82	-1.1%	1.80	1.80	4	1	2	184.9	375.0	9M12	6.6	1.7
Union Bank	BUOI	1.00	1.00	1.02	-2.0%	1.00	1.00	1	0	0	5.8	83.3	9M12	4.7	1.3
<b>Banking Sector Total</b>								<b>296</b>	<b>876</b>	<b>1,290</b>		<b>4,021.8</b>			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	no trade	0.90	-	-	-	-	-	-	0.6	1.9	9M12	24.7	0.7
Al-Ameen for Insurance	NAME	0.98	0.98	1.00	-2.0%	0.98	0.98	2	2	2	0.6	1.6	9M12	10.3	0.8
Dar Al-Salam for Insurance	NDSA	-	no trade	2.10	-	-	-	-	-	-	0.2	4.2	9M12	10.5	1.4
Gulf Insurance & Reinsurance	NGIR	0.87	0.90	0.89	1.1%	0.90	0.87	8	13	12	1.0	1.5	9M12	1.8	0.7
Al-Hamraa for Insurance***	NHAM	-	no trade	1.14	-	-	-	-	-	-	0.0	2.9	9M12	2.7	0.8
<b>Insurance Sector Total</b>								<b>10</b>	<b>15</b>	<b>13</b>		<b>12.1</b>			

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Investment Sector</b>															
Al-Ameen Financial Inv.	VAMF	-	no trade	0.66	-	-	-	-	-	-	0.0	0.4	9M12	-	0.7
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.62	-	-	-	-	-	-	-	0.2	9M12	-	0.6
AL- Batek Investment	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.8	9M12	-	0.6
Al-Khaima Financial Inv.***	VKHA	-	no trade	0.87	-	-	-	-	-	-	-	0.3	9M12	152.4	0.8
Al-Khair for Financial Inv.	VKHF	-	Suspend/ISC	0.32	-	-	-	-	-	-	0.1	1.9	3M12	-	0.3
Mesopotamia Investment	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.8	9M12	5.5	1.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.60	-	-	-	-	-	-	0.1	2.7	9M12	-	1.4
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.29	-	-	-	-	-	-	0.0	1.2	9M12	160.3	1.2
Investment Sector Total												8.2			
<b>Services Sector</b>															
Al-Ameen Estate Inv.	SAEI	-	no trade	2.91	-	-	-	-	-	-	0.0	16.9	9M12	-	2.9
AL-Badia for General Trans	SBAG	-	no trade	5.50	-	-	-	-	-	-	19.0	8.3	9M12	27.2	2.5
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	0.0	1.5	9M12	4.9	1.0
Baghdad Al-Iraq for Gen. Transport.***	SBPT	41.50	41.50	42.00	-1.2%	41.50	41.50	3	0	5	0.5	6.9	9M12	22.3	17.1
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.0	3M11	10.7	2.1
Iraqi Land Transport	SILT	5.35	5.44	5.38	1.1%	5.44	5.30	51	19	104	64.4	45.3	9M12	26.9	2.6
Kharkh Tour Amusement City	SKTA	-	no trade	10.80	-	-	-	-	-	-	0.9	2.1	9M12	13.7	5.8
Al-Mosul for Funfairs	SMOF	-	no trade	17.90	-	-	-	-	-	-	1.6	6.0	9M12	9.0	3.9
Mamoura Realestate Inv.***	SMRI	3.81	3.80	3.81	-0.3%	3.81	3.79	5	4	14	28.5	47.5	9M12	-	4.3
AL-Nukhba for Construction	SNUC	1.61	1.61	1.68	-4.2%	1.61	1.61	1	0	0	1.0	2.7	9M12	-	1.2
Services Sector Total								60	23	124		146.2			
<b>Industry Sector</b>															
Baghdad for Packing Materials***	IBPM	2.60	2.50	2.60	-3.8%	2.60	2.50	2	0	0	1.4	2.3	9M12	-	5.3
Baghdad Soft Drinks	IBSD	1.49	1.53	1.49	2.7%	1.53	1.49	41	39	59	77.5	169.6	9M12	10.2	1.2
Electronic Industries	IELI	-	Suspend/ISC	1.28	-	-	-	-	-	-	5.7	19.2	9M12	-	0.7
Fallujah for Construction Mat.	IFCM	6.00	6.00	5.80	3.4%	6.28	6.00	22	3	21	13.9	11.3	6M12	89.8	5.2
Nationality Househ. Furniture	IHFI	-	no trade	0.80	-	-	-	-	-	-	0.0	0.8	9M12	7.8	0.5
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.64	-	-	-	-	-	-	39.7	6.6	9M12	-	-
Iraqi for Carton Manufact. and Trading	IICM	-	no trade	0.80	-	-	-	-	-	-	0.6	2.5	9M12	-	2.2
Iraqi Date Processing&Mark.	IIDP	-	Suspend/GA	1.37	-	-	-	-	-	-	60.4	17.1	3M12	8.0	1.1
Iraqi Engineering Works***	IIEW	2.15	2.11	2.10	0.5%	2.16	2.11	3	0	1	0.4	2.6	9M12	34.1	1.9
Iraqi For Tufted Carpets	IITC	-	no trade	4.60	-	-	-	-	-	-	0.6	1.9	9M12	4.8	1.2
Kirkuk for Producing	IKFP	-	no trade	1.40	-	-	-	-	-	-	0.1	0.9	FY10	-	1.7
Al-Khazer for Construction M.	IKHC	-	no trade	1.90	-	-	-	-	-	-	0.1	1.7	3M12	-	2.0
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/GA	3.74	-	-	-	-	-	-	27.3	11.2	9M12	6.9	2.8
Al-Mansour Pharma. Ind.***	IMAP	1.20	1.20	1.20	0.0%	1.20	1.20	4	2	2	3.9	6.5	6M12	9.4	2.0
Modern Chemical Industries***	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	4.5	9M12	-	1.1

**Performance of Traded Shares**

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<b>Industry Sector (Cont.)</b>															
Modern Construction Mat.	IMCM	-	no trade	0.81	-	-	-	-	-	-	0.4	3.8	9M12	37.3	1.0
Metallic Ind. and Bicycles***	IMIB	-	no trade	1.19	-	-	-	-	-	-	21.2	7.4	3M12	-	1.9
Modern Sewing	IMOS	-	no trade	3.65	-	-	-	-	-	-	8.7	2.7	9M12	41.6	4.1
Modern Paint Industries	IMPI	-	Suspend/ISC	2.29	-	-	-	-	-	-	1.4	17.6	9M12	-	2.2
National Chemical Industries	INCP	0.94	0.93	0.95	-2.1%	0.94	0.93	14	14	13	20.1	11.8	9M12	-	1.5
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	2.7	9M12	-	1.3
North Soft Drinks	INSD	0.49	0.49	0.48	2.1%	0.49	0.49	7	22	11	8.3	16.9	9M12	-	0.7
Ready Made Clothes	IRMC	7.01	7.01	7.01	0.0%	7.01	7.01	1	0	1	7.8	8.8	9M12	81.4	6.9
The Light Industries	ITLI	-	Suspend/ISC	0.58	-	-	-	-	-	-	10.9	8.1	9M12	-	4.8
<b>Industry Sector Total</b>								<b>94</b>	<b>80</b>	<b>107</b>		<b>338.6</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	-	no trade	10.50	-	-	-	-	-	-	1.0	3.3	9M12	83.2	21.2
Baghdad Hotel	HBAG	8.30	8.30	8.25	0.6%	8.30	8.30	2	0	2	14.1	26.6	9M12	-	9.8
Babylon Hotel	HBAY	26.90	26.80	27.00	-0.7%	26.90	26.80	2	0	2	14.8	30.2	9M12	-	137.4
Ishtar Hotels	HISH	25.50	25.50	26.00	-1.9%	25.50	25.50	1	0	3	26.0	31.9	9M12	-	12.5
Karbala Hotels***	HKAR	2.66	2.60	2.64	-1.5%	2.66	2.59	21	3	7	4.2	10.8	9M12	-	6.6
Al- Mansour Hotel	HMAN	-	no trade	35.00	-	-	-	-	-	-	49.2	85.3	9M12	-	25.5
National for Tourist Invest.	HNTI	20.50	20.50	21.00	-2.4%	20.50	20.50	4	1	15	5.4	60.7	9M12	54.7	12.4
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	65.0	FY09	-	27.2
Al-Sadeer Hotel	HSAD	-	no trade	18.00	-	-	-	-	-	-	2.5	18.6	9M12	-	20.9
Tourist Village of Mosul dam	HTVM	-	no trade	30.50	-	-	-	-	-	-	0.1	1.0	9M12	19.9	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>30</b>	<b>4</b>	<b>28</b>		<b>333.3</b>			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.95	-	-	-	-	-	-	0.0	0.5	9M12	-	3.0
Iraqi Agricultural Prod. Marketing Meat***	AIPM	9.10	9.10	8.90	2.2%	9.10	9.00	8	3	29	241.8	31.3	9M12	-	6.4
Iraqi Agricultural Products	AIRP	10.50	10.50	10.15	3.4%	10.50	10.50	2	0	1	0.1	3.2	9M12	63.1	4.6
Iraqi for Seed Production	AISP	-	Suspend/ISC	4.25	-	-	-	-	-	-	4.2	14.2	3M12	-	2.7
Modern for Animal Production***	AMAP	-	no trade	0.91	-	-	-	-	-	-	1.4	2.7	6M12	18.7	1.5
Middle East for Prod.- Fish	AMEF	-	no trade	15.80	-	-	-	-	-	-	0.1	4.0	6M12	9.9	3.1
<b>Agriculture Sector Total</b>								<b>10</b>	<b>3</b>	<b>29</b>		<b>56</b>			
<b>Grand Total</b>								<b>500</b>	<b>1,002</b>	<b>1,592</b>		<b>4,916</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 115.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

For P/E calculation, we will use unaudited 2011-year-end financial statements until the companies announce their audited financial statements. In general, the companies don't announce tax in their unaudited financial results, so we use estimated net profit=(profit before tax) X (1- previous year's effective tax rate)) if the data is not available, while calculating P/E.

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.