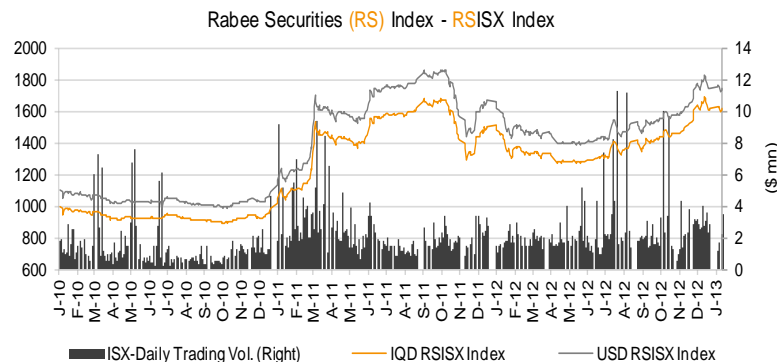


Iraqi Dinar Value
1USD=1166IQD (CBI Auction Price)

Daily Value Traded
IQD4,209,880,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1616	0.7%	0.0%
USD RSISX	1748	0.7%	0.0%

News from Iraq

Politics

- White National Bloc called to form a majority government to end continued political crises. Secretary General Jamal al-Bateekh, in a statement by his press office, that half parliament members support the form of majority government to end the crisis and renew building the government. (Aswat Al-Iraq)
- Parliament Speaker Usama Nujaifi and Vice-President Khudhair al-Khuza'i called for achieving prompt and suitable solutions to the current crisis in Iraq. In a statement by Nujaifi's office, both sides stressed that these solutions should be based on national guidelines and bases of political process. (Aswat Al-Iraq)
- National Alliance MP confirmed that there are initiatives for the Alliance and Iraqiya Bloc to "pacify the public and solve differences". In a statement, MP Kareem Ilaivee disclosed that "there are laws, if endorsed, will pacify the Iraqi public opinion, particularly the Federal Court and Infrastructure laws". (Aswat Al-Iraq)
- Foreign Minister Hoshyar Zebari has met with Mr. Martin Kobler, Representative of the Secretary-General of the United Nations (UNAMI) in Iraq. During the meeting they discussed the mandate of the UN Mission in Iraq and its role in helping Iraq, and the role of the Mission to assist in the upcoming electoral processes. They also discussed the developments in the political situation and the country's need for a mechanism to launch national dialogue to address the crisis. (Iraq Business News)

Economics

- The Acting Central Bank Governor, Abdul-Basit Turki, has told Reuters that Iraq's economy should grow 9% this year, as it increases its oil production. He also predicted international currency reserves of between \$105bn and \$110bn by the end of this year. (Iraq Business News)
- AnaeCo and Repindo Resources have signed a MOU to cooperatively explore the implementation of AnaeCo's DiCOM™ Alternative Waste Technology (AWT) at a suitable site in Basra. Under the terms of the MOU the parties will consider the technical and commercial feasibility of deploying AnaeCo's patented DiCOM™ solution, under licence in Basra. AnaeCo would manage the design and commissioning of a potential 500K tonnes per annum facility and Repindo would have project management and construction responsibilities. (Iraq Business News)

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Dar Es Salaam Inv. Bank	BDSI	3.410	10.0%	79.4
Iraqi Engineering Works	IIEW	2.180	3.3%	1.6
Iraqi Middle East Inv. Bank	BIME	1.360	3.0%	419.0
National for Tourist Investment	HNTI	21.100	2.9%	19.2
Al-Sadeer Hotel	HSAD	18.500	2.8%	3.8

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Baghdad for Packing Materials	IBPM	2.350	-6.0%	2.3
Middle East for Production- Fish	AMEF	15.000	-5.1%	2.6
Union Bank of Iraq	BUOI	0.950	-5.0%	0.1
Baghdad Al-Iraq for Gen. Transport.	SBPT	40.000	-3.6%	10.4
Modern for Animal Agr. Prod.	AMAP	0.880	-3.3%	0.3

Top 5 Traded Volume

	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Sumer Commercial Bank	BSUC	1,519.2	1,298.5	36.1%
Bank of Baghdad	BBOB	1,224.3	1,046.4	29.1%
Iraqi Middle East Inv. Bank	BIME	502.8	429.7	11.9%
Iraqi Land Transport	SILT	185.0	158.1	4.4%
Gulf Commercial Bank	BGUC	163.5	139.7	3.9%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	3,766.0	3,138.4	89.5%
Insurance Sector	6.4	5.4	0.2%
Investment Sector	-	-	-
Services Sector	234.2	195.1	5.6%
Industry Sector	156.6	130.5	3.7%
Hotels & Tourism Sec.	42.3	35.3	1.0%
Agriculture Sector	4.3	3.6	0.1%
Total	4,209.9	3,508.2	100.0%

For any inquiries, contact:

Research

Aysegul Ozge Ozgur
aozgur@rs.iq

Trading

traders@rs.iq

Address: 903/14/19

Karada

Baghdad-Iraq

Tel: +964 (0) 727 002 0407

info@rs.iq

RS Website: RS.IQ

RS Bloomberg page: <RSIQ>

Closing prices for the shares traded on the ISX are now available on Bloomberg.

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Daily Transactions in Brief

The RSISX index ended the day at **IQD1,616 / \$1,748, +0.7%**. The number of traded shares was **3.0bn** and the trading volume was **IQD4.2bn (\$3.5mn)**.

Non Iraqis executed 115 transactions in this session:

Buys - 56 transactions in **11** companies operating in banking, services, industry and hotel&tourism sectors.

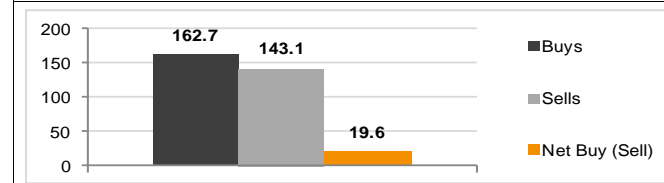
Sells - 59 transactions in **9** companies operating in banking, services, industry and hotel&tourism sectors.

Net purchases reached **IQD20mn (\$16K)**, while their share in total trading volume was **3.6%**.

Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Non Iraqi's Transactions (IQD mn)



Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector															
Ashur International Bank	BASH	0.90	0.90	0.90	0.0%	0.90	0.90	2	2	2	3.0	112.5	9M12	6.1	1.1
Babylon Bank***	BBAY	0.76	0.76	0.78	-2.6%	0.76	0.75	6	2	2	38.1	95.0	9M12	16.2	1.1
Bank of Baghdad***	BBOB	1.77	1.81	1.77	2.3%	1.82	1.75	252	690	1,224	134.3	264.0	9M12	10.5	2.0
Commercial Bank of Iraq	BCOI	-	Suspend/GA	1.27	-	-	-	-	-	-	28.7	105.8	9M12	6.2	0.9
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	35.4	9M12	61.4	0.4
Dar Es Salaam Inv. Bank	BDSI	3.10	3.41	3.10	10.0%	3.41	3.10	57	28	95	26.3	300.6	9M12	12.7	2.7
Economy Bank***	BEFI	-	no trade	1.10	-	-	-	-	-	-	2.6	137.5	9M12	4.8	1.1
Elaf Islamic Bank***	BELF	-	no trade	0.86	-	-	-	-	-	-	4.6	108.9	9M12	10.4	1.0
Gulf Commercial Bank***	BGUC	1.11	1.11	1.11	0.0%	1.11	1.11	22	147	164	127.2	115.6	9M12	4.3	1.0
Investment Bank of Iraq ***	BIBI	1.00	0.99	1.00	-1.0%	1.00	0.99	5	14	14	120.2	127.9	9M12	15.6	1.2
Iraqi Islamic Bank	BIIB	1.18	1.18	1.20	-1.7%	1.18	1.18	6	3	4	7.2	149.5	9M12	7.6	1.4
Iraqi Middle East Bank	BIME	1.33	1.36	1.32	3.0%	1.36	1.33	110	372	503	264.1	170.0	9M12	8.4	1.1
Kurdistan Int. Bank	BKUI	1.98	1.96	1.99	-1.5%	1.98	1.95	30	35	68	83.2	490.0	9M12	9.7	2.3
Mosul Bank	BMFI	0.87	0.87	0.86	1.2%	0.87	0.86	7	6	5	133.7	146.5	9M12	11.6	1.5
Al-Mansour Bank	BMNS	1.21	1.22	1.21	0.8%	1.22	1.20	28	53	63	43.3	239.9	9M12	20.0	1.2
National Bank of Iraq ***	BNOI	0.84	0.84	0.84	0.0%	0.84	0.84	1	5	4	1.5	106.4	9M12	7.1	1.2
North Bank	BNOR	2.60	2.66	2.70	-1.5%	2.66	2.60	5	31	81	150.2	465.5	9M12	7.2	2.0
Credit Bank of Iraq***	BROI	2.25	2.25	2.25	0.0%	2.25	2.25	2	0	0	4.8	281.3	9M12	24.3	2.1
Sumer Commercial Bank	BSUC	1.07	1.07	1.05	1.9%	1.07	1.07	9	1,420	1,519	5.6	134.6	9M12	26.5	1.3
United Bank	BUND	1.80	1.84	1.80	2.2%	1.84	1.80	15	9	17	184.5	383.3	9M12	6.8	1.8
Union Bank	BUOI	0.95	0.95	1.00	-5.0%	0.95	0.95	2	0	0	5.8	79.2	9M12	4.4	1.3
Banking Sector Total								559	2,818	3,766		4,049.4			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.90	-	-	-	-	-	-	0.6	1.9	9M12	24.7	0.7
Al-Ameen for Insurance	NAME	-	no trade	0.98	-	-	-	-	-	-	0.6	1.6	9M12	10.3	0.8
Dar Al-Salam for Insurance	NDSA	-	no trade	2.10	-	-	-	-	-	-	0.2	4.2	9M12	10.5	1.4
Gulf Insurance&Reinsurance	NGIR	0.90	0.92	0.90	2.2%	0.92	0.90	3	7	6	1.1	1.5	9M12	1.9	0.7
Al-Hamraa for Insurance***	NHAM	-	no trade	1.14	-	-	-	-	-	-	0.0	2.9	9M12	2.7	0.8
Insurance Sector Total								3	7	6		12.1			

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avrg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv.	VAMF	-	no trade	0.66	-	-	-	-	-	-	0.0	0.4	9M12	-	0.7
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.62	-	-	-	-	-	-	-	0.2	9M12	-	0.6
AL- Batek Investment	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.8	9M12	-	0.6
Al-Khaima Financial Inv.***	VKHA	-	no trade	0.87	-	-	-	-	-	-	-	0.3	9M12	152.4	0.8
Al-Khair for Financial Inv.	VKHF	-	Suspend/ISC	0.32	-	-	-	-	-	-	0.1	1.9	3M12	-	0.3
Mesopotamia Investment	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.8	9M12	5.5	1.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.60	-	-	-	-	-	-	0.1	2.7	9M12	-	1.4
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.29	-	-	-	-	-	-	0.0	1.2	9M12	160.3	1.2
Investment Sector Total												8.2			
Services Sector															
Al-Ameen Estate Inv.	SAEI	-	no trade	2.91	-	-	-	-	-	-	0.0	16.9	9M12	-	2.9
AL-Badia for General Trans	SBAG	5.45	5.40	5.50	-1.8%	5.45	5.40	5	1	4	17.8	8.1	9M12	26.7	2.4
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Al-Iraq for Gen. Transport.***	SBPT	40.50	40.00	41.50	-3.6%	40.50	40.00	16	0	12	0.6	6.7	9M12	21.5	16.4
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.0	3M11	10.7	2.1
Iraqi Land Transport	SILT	5.44	5.35	5.44	-1.7%	5.52	5.34	80	34	185	67.0	44.6	9M12	26.5	2.6
Kharkh Tour Amusement City	SKTA	-	no trade	10.80	-	-	-	-	-	-	0.9	2.1	9M12	13.7	5.8
Al-Mosul for Funfairs	SMOF	-	no trade	17.90	-	-	-	-	-	-	1.6	6.0	9M12	9.0	3.9
Mamoura Realestate Inv.***	SMRI	3.80	3.84	3.80	1.1%	3.84	3.80	28	9	33	28.8	48.0	9M12	-	4.3
AL-Nukhba for Construction	SNUC	-	no trade	1.61	-	-	-	-	-	-	1.0	2.7	9M12	-	1.2
Services Sector Total								129	44	234		145.5			
Industry Sector															
Baghdad for Packing Materials***	IBPM	2.50	2.35	2.50	-6.0%	2.50	2.35	6	1	3	1.4	2.1	9M12	-	5.0
Baghdad Soft Drinks	IBSD	1.54	1.53	1.53	0.0%	1.56	1.53	38	37	58	77.3	169.6	9M12	10.2	1.2
Electronic Industries	IELI	-	Suspend/ISC	1.28	-	-	-	-	-	-	5.9	19.2	9M12	-	0.7
Fallujah for Construction Mat.	IFCM	6.00	5.85	6.00	-2.5%	6.00	5.85	28	3	17	14.0	11.1	6M12	87.6	5.1
Nationality Househ. Furniture	IHFI	-	no trade	0.80	-	-	-	-	-	-	0.0	0.8	9M12	7.8	0.5
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.64	-	-	-	-	-	-	39.8	6.6	9M12	-	-
Iraqi for Carton Manufact. and Trading	IICM	-	no trade	0.80	-	-	-	-	-	-	0.6	2.5	9M12	-	2.2
Iraqi Date Processing&Mark.	IIDP	-	Suspend/GA	1.37	-	-	-	-	-	-	60.4	17.1	3M12	8.0	1.1
Iraqi Engineering Works***	IIEW	2.11	2.18	2.11	3.3%	2.18	2.11	5	1	2	0.4	2.7	9M12	35.2	2.0
Iraqi For Tufted Carpets	IITC	4.60	4.60	4.60	0.0%	4.60	4.60	2	0	1	0.6	1.9	9M12	4.8	1.2
Kirkuk for Producing	IKFP	-	no trade	1.40	-	-	-	-	-	-	0.1	0.9	FY10	-	1.7
Al-Khazer for Construction M.	IKHC	-	no trade	1.90	-	-	-	-	-	-	0.1	1.7	3M12	-	2.0
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/GA	3.74	-	-	-	-	-	-	27.1	11.2	9M12	6.9	2.8
Al-Mansour Pharma. Ind.***	IMAP	1.20	1.20	1.20	0.0%	1.20	1.20	1	0	0	3.9	6.5	6M12	9.4	2.0
Modern Chemical Industries***	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	4.5	9M12	-	1.1

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector (Cont.)															
Modern Construction Mat.	IMCM	-	no trade	0.81	-	-	-	-	-	-	0.4	3.8	9M12	37.3	1.0
Metallic Ind. and Bicycles***	IMIB	-	no trade	1.19	-	-	-	-	-	-	20.9	7.4	3M12	-	1.9
Modern Sewing	IMOS	3.64	3.56	3.65	-2.5%	3.64	3.56	2	0	0	8.7	2.7	9M12	40.6	4.0
Modern Paint Industries	IMPI	-	Suspend/ISC	2.29	-	-	-	-	-	-	1.5	17.6	9M12	-	2.2
National Chemical Industries	INCP	0.93	0.93	0.93	0.0%	0.94	0.93	17	56	52	20.5	11.8	9M12	-	1.5
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	2.7	9M12	-	1.3
North Soft Drinks	INSD	0.49	0.49	0.49	0.0%	0.49	0.49	12	44	22	9.3	16.9	9M12	-	0.7
Ready Made Clothes	IRMC	7.01	7.01	7.01	0.0%	7.01	7.01	3	0	1	5.3	8.8	9M12	81.4	6.9
The Light Industries	ITLI	-	Suspend/ISC	0.58	-	-	-	-	-	-	10.9	8.1	9M12	-	4.8
Industry Sector Total								114	143	157		338.2			
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	no trade	10.50	-	-	-	-	-	-	1.0	3.3	9M12	83.2	21.2
Baghdad Hotel	HBAG	-	no trade	8.30	-	-	-	-	-	-	14.1	26.6	9M12	-	9.8
Babylon Hotel	HBAY	26.60	26.60	26.80	-0.7%	26.60	26.60	5	0	3	14.7	29.9	9M12	-	136.3
Ishtar Hotels	HISH	25.50	25.50	25.50	0.0%	25.50	25.50	2	0	2	25.8	31.9	9M12	-	12.5
Karbala Hotels***	HKAR	2.60	2.57	2.60	-1.2%	2.60	2.57	7	4	10	4.3	10.7	9M12	-	6.5
Al- Mansour Hotel	HMAN	-	no trade	35.00	-	-	-	-	-	-	49.1	85.3	9M12	-	25.5
National for Tourist Invest.	HNTI	20.50	21.10	20.50	2.9%	21.10	20.50	16	1	23	5.5	62.5	9M12	56.3	12.8
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	65.0	FY09	-	27.2
Al-Sadeer Hotel	HSAD	17.75	18.50	18.00	2.8%	18.50	17.75	3	0	5	2.5	19.1	9M12	-	21.5
Tourist Village of Mosul dam	HTVM	-	no trade	30.50	-	-	-	-	-	-	0.1	1.0	9M12	19.9	-
Hotel&Tourism Sector Total								33	5	42		335.3			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.95	-	-	-	-	-	-	0.0	0.5	9M12	-	3.0
Iraqi Agricultural Prod. Marketing Meat***	AIPM	9.00	9.00	9.10	-1.1%	9.00	9.00	2	0	1	240.3	30.9	9M12	-	6.3
Iraqi Agricultural Products	AIRP	-	no trade	10.50	-	-	-	-	-	-	0.1	3.2	9M12	63.1	4.6
Iraqi for Seed Production	AISP	-	Suspend/ISC	4.25	-	-	-	-	-	-	4.2	14.2	3M12	-	2.7
Modern for Animal Production***	AMAP	0.88	0.88	0.91	-3.3%	0.88	0.88	1	0	0	1.4	2.6	6M12	18.0	1.4
Middle East for Prod.- Fish	AMEF	15.00	15.00	15.80	-5.1%	15.00	15.00	6	0	3	0.1	3.8	6M12	9.4	2.9
Agriculture Sector Total								9	1	4		55			
Grand Total								847	3,018	4,210		4,944			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 115.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

For P/E calculation, we will use unaudited 2011-year-end financial statements until the companies announce their audited financial statements. In general, the companies don't announce tax in their unaudited financial results, so we use estimated net profit=(profit before tax) X (1- previous year's effective tax rate)) if the data is not available, while calculating P/E.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.