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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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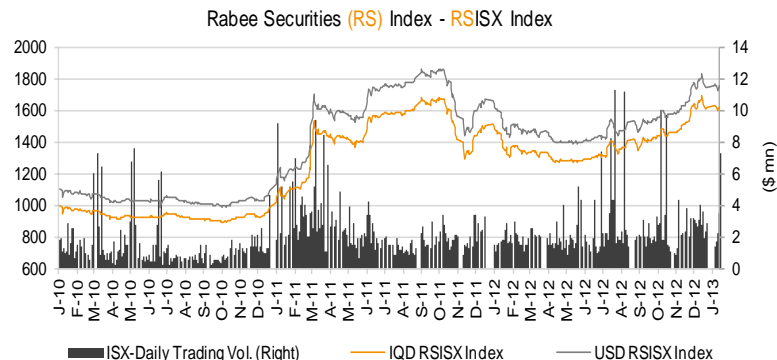
Daily Bulletin / Wednesday

Iraqi Dinar Value

1USD=1166IQD (CBI Auction Price)

Daily Value Traded

IQD8,741,944,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1623	0.5%	0.5%
USD RSISX	1756	0.5%	0.5%

News from Iraq

Politics

- Kurdish Peshmarga ministry announced that its negotiators in Baghdad agreed on some points and the coming meeting shall be held next Sunday. Sunday's meeting is to unify viewpoints on the disputed ones, as stated by the ministry's secretary general Jabbar Yawar. (Aswat Al-Iraq)
- Secretary General of Struggle and Reconstruction MP Hassan al-Sari described the directives of the religious community in Najaf as "a road map to the present crisis", calling to abide by them to end it. In a statement, he called all political components for pacification and dialogue. (Aswat Al-Iraq)
- Minister of Foreign Affairs, Hoshiyar Zebari, has received a copy of the credentials of new the Ambassador of the Republic of Italy, Mr. Massimo Marotti, at a ceremony. During the meeting, they discussed the developing relations between the two countries and their people in all areas, and the Minister stressed that the Foreign Ministry is ready to provide support for the new Ambassador for the success of his mission. (Iraq Business News)
- The U.S. Army Security Assistance Command with U.S. Army Aviation and Missile Command and Program Executive Office Aviation facilitated and delivered three Bell 407 Scout helicopters to Iraqi Army Aviation on Wednesday. This marks the sixth completed delivery of Iraqi Armed 407 Scout helicopter through Foreign Military Sales that began in 2010. (Iraq Business News)

Economics

- Iraq's Minister of Housing and Reconstruction, Mohamed Sahib al-Daraji, has announced that the Housing Fund has finalized contracts with nine investment companies to build new housing complexes. Together, these projects will provide 18K residential units. (Iraq Business News)
- Azzaman reports that more than 2.5mn tourists visited Iraq in 2012, most of them on pilgrimage to the country's holy shrines. Data issued by the Ministry of Antiquities and Tourism show that Iraq has become a top destination for Muslim, mainly Shiite, tourist. The numbers are reportedly the largest since the country opened its doors to tourism for the first time since the 1970s. (Iraq Business News)

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Union Bank of Iraq	BUOI	1.000	5.3%	0.1
Al -Hilal Industries	IHLI	0.670	4.7%	49.1
Bank of Baghdad	BBOB	1.880	3.9%	650.2
National for Tourist Investment	HNTI	21.700	2.8%	16.3
Credit Bank of Iraq	BROI	2.300	2.2%	9.7

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Khazer for Construction Materials	IKHC	1.800	-5.3%	0.2
Fallujah Construction Materials	IFCM	5.590	-4.4%	50.5
Kharkh Tour Amusement City	SKTA	10.500	-2.8%	0.9
North Bank	BNOR	2.600	-2.3%	71.7
AL-Badia for General Trans	SBAG	5.300	-1.9%	1.4

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Sumer Commercial Bank	BSUC	5,996.0	5,124.8	68.6%
Bank of Baghdad	BBOB	780.3	666.9	8.9%
Gulf Commercial Bank	BGUC	339.8	290.4	3.9%
Iraqi Middle East Inv. Bank	BIME	241.5	206.4	2.8%
Iraqi Land Transport	SILT	229.8	196.4	2.6%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	8,061.0	6,717.5	92.2%
Insurance Sector	1.8	1.5	0.0%
Investment Sector	0.2	0.1	0.0%
Services Sector	256.3	213.6	2.9%
Industry Sector	300.1	250.1	3.4%
Hotels & Tourism Sec.	27.9	23.3	0.3%
Agriculture Sector	94.6	78.8	1.1%
Total	8,741.9	7,285.0	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **IQD1,623 / \$1,756, +0.5%**. The number of traded shares was **7.3bn** and the trading volume was **IQD8.7bn (\$7.3mn)**.

Non Iraqis executed 105 transactions in this session:

Buys - 69 transactions in 16 companies operating in banking, services and industry sectors.

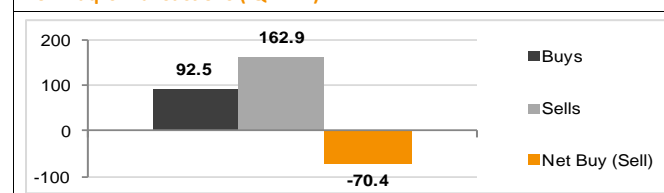
Sells - 36 transactions in 8 companies operating in banking, services, industry and hotel&tourism sectors.

Net sales realized at **IQD70mn (\$59K)**, while their share in total trading volume was **1.5%**.

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Non Iraqi's Transactions (IQD mn)



Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector															
Ashur International Bank	BASH	0.90	0.89	0.90	-1.1%	0.90	0.89	10	13	12	3.1	111.3	9M12	6.0	1.0
Babylon Bank***	BBAY	0.75	0.75	0.76	-1.3%	0.75	0.75	8	7	5	38.2	93.8	9M12	16.0	1.0
Bank of Baghdad***	BBOB	1.81	1.88	1.81	3.9%	1.88	1.81	182	422	780	138.9	274.2	9M12	10.9	2.0
Commercial Bank of Iraq	BCOI	-	Suspend/GA	1.27	-	-	-	-	-	-	29.1	105.8	9M12	6.2	0.9
Dijlah & Furat Bank	BDFF	-	Suspend/GA	0.85	-	-	-	-	-	-	-	35.4	9M12	61.4	0.4
Dar Es Salaam Inv. Bank	BDSI	3.51	3.47	3.41	1.8%	3.72	3.43	116	58	206	27.9	305.9	9M12	12.9	2.8
Economy Bank***	BEFI	1.10	1.10	1.10	0.0%	1.10	1.10	3	6	7	2.7	137.5	9M12	4.8	1.1
Elaf Islamic Bank***	BELF	-	no trade	0.86	-	-	-	-	-	-	4.3	108.9	9M12	10.4	1.0
Gulf Commercial Bank***	BGUC	1.12	1.13	1.11	1.8%	1.13	1.12	67	302	340	128.7	117.7	9M12	4.4	1.0
Investment Bank of Iraq ***	BIBI	0.99	1.00	0.99	1.0%	1.00	0.99	11	42	42	119.4	129.2	9M12	15.7	1.2
Iraqi Islamic Bank	BIIB	1.18	1.18	1.18	0.0%	1.18	1.18	1	2	2	6.7	149.5	9M12	7.6	1.4
Iraqi Middle East Bank	BIME	1.37	1.37	1.36	0.7%	1.38	1.37	79	176	241	263.6	171.3	9M12	8.4	1.1
Kurdistan Int. Bank	BKUI	1.95	1.93	1.96	-1.5%	1.95	1.93	17	16	31	83.3	482.5	9M12	9.6	2.3
Mosul Bank	BMFI	0.86	0.86	0.87	-1.1%	0.86	0.85	19	86	74	132.1	144.8	9M12	11.5	1.5
Al-Mansour Bank	BMNS	1.23	1.21	1.22	-0.8%	1.23	1.21	14	29	35	43.5	238.0	9M12	19.9	1.1
National Bank of Iraq ***	BNOI	0.84	0.85	0.84	1.2%	0.85	0.84	3	7	6	1.6	107.7	9M12	7.1	1.2
North Bank	BNOR	2.64	2.60	2.66	-2.3%	2.64	2.60	5	33	86	150.2	455.0	9M12	7.0	2.0
Credit Bank of Iraq***	BROI	2.26	2.30	2.25	2.2%	2.30	2.26	7	5	12	4.9	287.5	9M12	24.8	2.1
Sumer Commercial Bank	BSUC	1.07	1.07	1.07	0.0%	1.07	1.07	29	5,604	5,996	16.3	134.6	9M12	26.5	1.3
United Bank	BUND	1.85	1.87	1.84	1.6%	1.89	1.85	37	99	185	162.9	389.6	9M12	6.9	1.8
Union Bank	BUOI	1.00	1.00	0.95	5.3%	1.00	1.00	1	0	0	5.7	83.3	9M12	4.7	1.3
Banking Sector Total								609	6,907	8,061		4,063.3			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.90	-	-	-	-	-	-	0.5	1.9	9M12	24.7	0.7
Al-Ameen for Insurance	NAME	0.98	0.98	0.98	0.0%	0.98	0.98	3	2	2	0.6	1.6	9M12	10.3	0.8
Dar Al-Salam for Insurance	NDSA	-	no trade	2.10	-	-	-	-	-	-	0.2	4.2	9M12	10.5	1.4
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.92	-	-	-	-	-	-	1.1	1.5	9M12	1.9	0.7
Al-Hamraa for Insurance*** (SM)	NHAM	-	no trade	1.14	-	-	-	-	-	-	0.0	2.9	9M12	2.7	0.8
Insurance Sector Total								3	2	2		12.1			

Performance of Traded Shares

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Investment Sector															
Al-Ameen Financial Inv. (SM)	VAMF	-	no trade	0.66	-	-	-	-	-	-	0.0	0.4	9M12	-	0.7
Al-Ayaam Financial Inv. (SM)	VAYF	-	no trade	0.62	-	-	-	-	-	-	-	0.2	9M12	-	0.6
AL- Batek Investment (SM)	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.8	9M12	-	0.6
Al-Khaima Financial Inv.*** (SM)	VKHA	-	no trade	0.87	-	-	-	-	-	-	-	0.3	9M12	152.4	0.8
Al-Khair for Financial Inv. (SM)	VKHF	-	Suspend/ISC	0.32	-	-	-	-	-	-	0.1	1.9	3M12	-	0.3
Mesopotamia Investment (SM)	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.8	9M12	5.5	1.0
AL-Wiaam for Financial Inv.	VWIF	1.60	1.60	1.60	0.0%	1.60	1.60	1	0	0	0.1	2.7	9M12	-	1.4
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.29	-	-	-	-	-	-	0.0	1.2	9M12	160.3	1.2
Investment Sector Total								1	0	0		8.2			
Services Sector															
Al-Ameen Estate Inv.(SM)	SAEI	-	no trade	2.91	-	-	-	-	-	-	0.0	16.9	9M12	-	2.9
AL-Badia for General Trans	SBAG	5.40	5.30	5.40	-1.9%	5.40	5.25	4	0	2	17.6	8.0	9M12	26.2	2.4
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Al-Iraq for Gen. Transport.***	SBPT	40.00	40.00	40.00	0.0%	40.00	40.00	1	0	0	0.6	6.7	9M12	21.5	16.4
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.0	3M11	10.7	2.1
Iraqi Land Transport	SILT	5.35	5.30	5.35	-0.9%	5.35	5.29	90	43	230	69.8	44.2	9M12	26.2	2.6
Kharkh Tour Amusement City	SKTA	10.50	10.50	10.80	-2.8%	10.50	10.50	1	0	1	1.0	2.0	9M12	13.3	5.7
Al-Mosul for Funfairs	SMOF	-	no trade	17.90	-	-	-	-	-	-	1.4	6.0	9M12	9.0	3.9
Mamoura Realestate Inv.***	SMRI	3.85	3.85	3.84	0.3%	3.85	3.83	21	6	24	29.0	48.2	9M12	-	4.3
AL-Nukhba for Construction	SNUC	-	no trade	1.61	-	-	-	-	-	-	1.0	2.7	9M12	-	1.2
Services Sector Total								117	50	256		145.0			
Industry Sector															
Baghdad for Packing Materials***	IBPM	2.35	2.35	2.35	0.0%	2.35	2.35	2	0	1	1.4	2.1	9M12	-	5.0
Baghdad Soft Drinks	IBSD	1.52	1.51	1.53	-1.3%	1.52	1.50	44	69	104	76.1	167.4	9M12	10.1	1.2
Electronic Industries	IELI	-	Suspend/ISC	1.28	-	-	-	-	-	-	4.5	19.2	9M12	-	0.7
Fallujah for Construction Mat.	IFCM	5.85	5.59	5.85	-4.4%	5.85	5.27	49	11	61	14.3	10.6	6M12	83.7	4.8
Nationality Househ. Furniture	IHFI	-	no trade	0.80	-	-	-	-	-	-	0.0	0.8	9M12	7.8	0.5
Al-Hilal Industries	IHLI	0.64	0.67	0.64	4.7%	0.68	0.64	59	89	59	46.2	6.9	9M12	-	-
Iraqi for Carton Manufact. and Trading	IICM	-	no trade	0.80	-	-	-	-	-	-	0.6	2.5	9M12	-	2.2
Iraqi Date Processing&Mark.	IIDP	-	Suspend/GA	1.37	-	-	-	-	-	-	60.4	17.1	3M12	8.0	1.1
Iraqi Engineering Works***	IIEW	2.16	2.16	2.18	-0.9%	2.16	2.16	6	1	1	0.4	2.7	9M12	34.9	2.0
Iraqi For Tufted Carpets	IITC	4.60	4.60	4.60	0.0%	4.60	4.60	1	0	0	0.6	1.9	9M12	4.8	1.2
Kirkuk for Producing (SM)	IKFP	-	no trade	1.40	-	-	-	-	-	-	0.1	0.9	FY10	-	1.7
Al-Khazer for Construction M.	IKHC	1.80	1.80	1.90	-5.3%	1.80	1.80	3	0	0	0.1	1.7	3M12	-	1.9
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/GA	3.74	-	-	-	-	-	-	26.7	11.2	9M12	6.9	2.8
Al-Mansour Pharma. Ind.***	IMAP	-	no trade	1.20	-	-	-	-	-	-	3.8	6.5	6M12	9.4	2.0
Modern Chemical Industries*** (SM)	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	4.5	9M12	-	1.1

Performance of Traded Shares

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Industry Sector (Cont.)															
Modern Construction Mat.	IMCM	-	no trade	0.81	-	-	-	-	-	-	0.4	3.8	9M12	37.3	1.0
Metallic Ind. and Bicycles***	IMIB	-	no trade	1.19	-	-	-	-	-	-	20.8	7.4	3M12	-	1.9
Modern Sewing	IMOS	3.56	3.60	3.56	1.1%	3.60	3.56	4	0	2	8.7	2.7	9M12	41.1	4.1
Modern Paint Industries	IMPI	-	Suspend/ISC	2.29	-	-	-	-	-	-	1.6	17.6	9M12	-	2.2
National Chemical Industries	INCP	0.93	0.92	0.93	-1.1%	0.93	0.92	21	32	30	20.6	11.6	9M12	-	1.4
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	2.7	9M12	-	1.3
North Soft Drinks	INSD	0.49	0.49	0.49	0.0%	0.49	0.49	16	88	43	10.9	16.9	9M12	-	0.7
Ready Made Clothes	IRMC	-	no trade	7.01	-	-	-	-	-	-	3.9	8.8	9M12	81.4	6.9
The Light Industries	ITLI	-	Suspend/ISC	0.58	-	-	-	-	-	-	10.9	8.1	9M12	-	4.8
Industry Sector Total								205	290	300		335.6			
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	no trade	10.50	-	-	-	-	-	-	1.0	3.3	9M12	83.2	21.2
Baghdad Hotel	HBAG	-	no trade	8.30	-	-	-	-	-	-	14.1	26.6	9M12	-	9.8
Babylon Hotel	HBAY	-	no trade	26.60	-	-	-	-	-	-	14.7	29.9	9M12	-	136.3
Ishtar Hotels	HISH	25.50	25.50	25.50	0.0%	25.50	25.50	1	0	3	25.9	31.9	9M12	-	12.5
Karbala Hotels***	HKAR	2.57	2.55	2.57	-0.8%	2.57	2.55	4	2	5	4.3	10.6	9M12	-	6.5
Al- Mansour Hotel	HMAN	-	no trade	35.00	-	-	-	-	-	-	49.0	85.3	9M12	-	25.5
National for Tourist Invest.	HNTI	21.50	21.70	21.10	2.8%	21.70	21.50	17	1	20	5.6	64.3	9M12	57.9	13.1
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	65.0	FY09	-	27.2
Al-Sadeer Hotel	HSAD	-	no trade	18.50	-	-	-	-	-	-	2.5	19.1	9M12	-	21.5
Tourist Village of Mosul dam	HTVM	-	no trade	30.50	-	-	-	-	-	-	0.1	1.0	9M12	19.9	-
Hotel&Tourism Sector Total								22	3	28		336.9			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod. (SM)	AAHP	-	no trade	0.95	-	-	-	-	-	-	0.0	0.5	9M12	-	3.0
Iraqi Agricultural Prod. Marketing Meat***	AIPM	8.95	9.00	9.00	0.0%	9.00	8.95	21	11	94	239.7	30.9	9M12	-	6.3
Iraqi Agricultural Products	AIRP	-	no trade	10.50	-	-	-	-	-	-	0.1	3.2	9M12	63.1	4.6
Iraqi for Seed Production	AISP	-	Suspend/ISC	4.25	-	-	-	-	-	-	4.1	14.2	3M12	-	2.7
Modern for Animal Production***	AMAP	-	no trade	0.88	-	-	-	-	-	-	1.4	2.6	6M12	18.0	1.4
Middle East for Prod.- Fish	AMEF	15.00	15.00	15.00	0.0%	15.00	15.00	2	0	0	0.1	3.8	6M12	9.4	2.9
Agriculture Sector Total								23	11	95		55			
Grand Total								980	7,263	8,742		4,956			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months was 115.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(SM)": These are the companies which are trading in the secondary market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.