Member of the Iraq Stock Exchange

- EST 1995

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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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Daily Bulletin / Tuesday





The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1596	-0.7%	-1.2%
USD RSISX	1727	-0.7%	-1.2%

News from Iraq

Politics

- Kurdish region president Masoud Barzani expressed his "full support" to the demands of the demonstrators compatible with the constitution. He called for keeping the demonstrations "peaceful", warning against foreign intruders. In a statement, he pointed out that Iraq is passing through the crises for a long time due to the lack of services, demoting political partners and non-abidance by the constitution, which led to overall objections against governmental practices. (Aswat Al-Iraq)
- The Kurdish Alliance announced that the military meeting between Baghdad and Kurdistan on the security affairs was postponed till next week. The military delegations are holding a series of meetings to reach a mutual agreement on the disputed areas and the security situation there. (Aswat Al-Iraq)
- President of Iraqi Kurdistan, Masoud Barzani, hosted foreign diplomats and representatives of international organizations based in Erbil to discuss the latest political and economic developments in Kurdistan and in Iraq and to reflect on 2012. President Barzani said, "We greatly value your efforts and contributions in developing relations with the Kurdistan Region, and we are happy that there are now 26 foreign representations in Erbil." (Iraq Business News)

Economics

- Exxon Mobil has asked Iraq's prime minister if it can keep running a huge southern oilfield despite disagreements over rival contracts signed with the country's autonomous Kurdistan region, the government said on Monday. (Reuters)
- Chairman of Russian Lukoil Waheed Al-Kaberov signed the first amendment of developing West Qurna oil field (phase 2) with South Oil Company. According to the amendment, the Norwegian share in the project (18.75%) was handed to Lukoil and decreasing the peak production from 1.8mn bpd to 1.2mn bpd. (Aswat Al-Iraq)
- Electricity minister Kareem al-Jumaily announced here today that Iraq will achieve electricity self-sufficiency at the end of this year, except the problem of transporting the power from the stations to the cities. In an interview, he added that Iraqi power production will jump to 13K MW before the coming summer, pointing that the current stations will be able to produce 15K MW. (Aswat Al-Iraq)

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Union Bank of Iraq	BUOI	1.050	7.1%	0.1
Modern for Animal Agr. Prod.	AMAP	0.950	5.6%	0.7
Iraqi Agricultural Products	AIRP	11.600	5.5%	1.6
Dar Es Salaam Inv. Bank	BDSI	3.300	3.8%	70.9
Ashur Bank	BASH	0.910	3.4%	3.8

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Modern Construction Materials	IMCM	0.730	-9.9%	0.9
Kharkh Tour Amusement City	SKTA	9.400	-6.0%	6.5
Al-Khazer for Construction Materials	IKHC	1.700	-5.6%	1.1
Economy Bank	BEFI	1.050	-4.6%	1.8
Fallujah Construction Materials	IFCM	5.280	-3.7%	32.0

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Kurdistan Int. Bank	BKUI	546.0	466.7	23.8%
Gulf Commercial Bank	BGUC	389.4	332.8	17.0%
Iraqi Middle East Inv. Bank	BIME	297.7	254.4	13.0%
Bank of Baghdad	ввов	242.2	207.0	10.6%
Mamoura Realestate	SMRI	159.8	136.5	7.0%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	1,916.3	1,596.9	83.7%
Insurance Sector	3.5	2.9	0.2%
Investment Sector	-	-	-
Services Sector	168.5	140.4	7.4%
Industry Sector	120.9	100.8	5.3%
Hotels & Tourism Sec.	36.5	30.4	1.6%
Agriculture Sector	43.9	36.6	1.9%
Total	2,289.7	1,908.1	100.0%



Daily Transactions in Brief

The RSISX index ended the day at IQD1,596 / \$1,727, -0.7%. The number of traded shares was 1.4bn and the trading volume was IQD2.3bn (\$1.9mn).

Non Iraqis executed 78 transactions in this session:

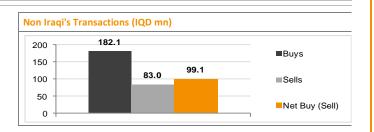
Buys - 49 transactions in **6** companies operating in banking, services and industry sectors.

Sells - 29 transactions in **9** companies operating in banking, services and industry sectors.

Net purchases reached IQD99mn (\$83K), while their share in total trading volume was 5.8%.

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Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No.of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avrg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
	Banking Sector														
Ashur International Bank	BASH	0.91	0.91	0.88	3.4%	0.91	0.91	1	5	5	3.2	113.8	9M12	6.1	1.1
Babylon Bank***	BBAY	0.73	0.73	0.74	-1.4%	0.74	0.73	9	23	17	39.6	91.3	9M12	15.5	1.0
Bank of Baghdad***	ввов	1.83	1.81	1.83	-1.1%	1.83	1.81	70	133	242	150.6	264.0	9M12	10.5	2.0
Commercial Bank of Iraq	всоі	-	Suspend/GA	1.27	-	-	-	-	-	-	26.4	105.8	9M12	6.2	0.9
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	35.4	9M12	61.4	0.4
Dar Es Salaam Inv. Bank	BDSI	3.25	3.30	3.18	3.8%	3.30	3.24	37	26	85	30.5	291.0	9M12	12.3	2.7
Economy Bank***	BEFI	1.05	1.05	1.10	-4.5%	1.05	1.05	2	2	2	2.7	131.3	9M12	4.6	1.0
Elaf Islamic Bank***	BELF	0.85	0.85	0.85	0.0%	0.85	0.85	1	1	1	4.2	107.7	9M12	10.3	1.0
Gulf Commercial Bank	BGUC	1.17	1.15	1.16	-0.9%	1.17	1.15	92	338	389	136.2	119.8	9M12	4.5	1.0
Investment Bank of Iraq ***	BIBI	1.00	0.99	1.00	-1.0%	1.00	0.99	23	82	82	117.5	127.9	6M12	22.7	1.3
Iraqi Islamic Bank	BIIB	1.18	1.18	1.22	-3.3%	1.18	1.18	5	7	8	6.8	149.5	9M12	7.6	1.4
Iraqi Middle East Bank	BIME	1.42	1.41	1.42	-0.7%	1.43	1.41	78	210	298	268.5	176.3	9M12	8.7	1.2
Kurdistan Int. Bank	BKUI	1.90	1.91	1.90	0.5%	1.93	1.90	24	285	546	89.7	477.5	9M12	9.5	2.3
Mosul Bank	BMFI	0.86	0.85	0.86	-1.2%	0.86	0.85	19	82	70	115.9	143.1	9M12	11.3	1.5
Al-Mansour Bank	BMNS	1.20	1.19	1.21	-1.7%	1.20	1.19	20	23	28	43.7	234.0	9M12	19.5	1.1
National Bank of Iraq ***	BNOI	-	no trade	0.84	-	-	-	-	-	-	1.7	106.4	9M12	7.1	1.2
North Bank	BNOR	2.52	2.54	2.53	0.4%	2.55	2.52	15	37	92	152.0	444.5	9M12	6.8	1.9
Credit Bank of Iraq***	BROI	2.50	2.49	2.50	-0.4%	2.50	2.49	5	2	4	5.4	311.3	9M12	26.9	2.3
Sumer Commercial Bank	BSUC	-	no trade	1.07	-	-	-	-	-	-	46.6	134.6	9M12	26.5	1.3
United Bank	BUND	1.80	1.77	1.81	-2.2%	1.81	1.77	26	26	47	165.1	368.8	9M12	6.5	1.7
Union Bank	BUOI	1.05	1.05	0.98	7.1%	1.05	1.05	1	0	0	5.5	87.5	9M12	4.9	1.4
Banking Sector Total		1	1	I				428	1,282	1,916		4,021.1			
						Insurance Se	ctor					<u>I</u>	1		
AHliya For Insurance	NAHF	-	no trade	0.90	-	-	-	-	-	-	0.5	1.9	9M12	24.7	0.7
Al-Ameen for Insurance	NAME	-	no trade	0.99	-	-	-	-	-	-	0.5	1.7	9M12	10.4	0.8
Dar Al-Salam for Insurance	NDSA	-	no trade	2.10	-	-	-	-	-	-	0.2	4.2	9M12	10.5	1.4
Gulf Insurance & Reinsurance	NGIR	0.90	0.90	0.92	-2.2%	0.90	0.90	3	4	4	1.1	1.5	9M12	1.8	0.7
Al-Hamraa for Insurance (SM)	NHAM	-	no trade	1.14	-	-	-	-	-	-	0.0	2.9	9M12	2.7	0.8
Insurance Sector Total		1		ı		1	'	3	4	4		12.1			

Source: Iraq Stock Exchange





Performance of Traded Shares

Company Names	ISX Code	Opening Price	Price at Session Close	Previous Closing Price	Change in Closing	Highest Price (IQD/share)	Lowest Price (IQD/share)	No.of Trades	No. of Traded Shares (mn)/d	Trading Vol.	Avrg. daily trading vol.	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
		(IQD/share)	(IQD/share)	(IQD/share)	Price	(IQD/Sitate)	(IQD/Silate)	(#/d)	Silares (IIII)/u	(IQDIIII) /u	('000 \$)*	(\$1111)	FIII.	(Last)	(Last)
						Investment Se	ector								
Al-Ameen Financial Inv. (SM)	VAMF	-	no trade	0.66	-	-	-	-	-	-	0.0	0.4	9M12	-	0.7
Al-Ayaam Financial Inv. (SM)	VAYF	-	no trade	0.62		-	-	-	-	-	-	0.2	9M12	-	0.6
AL- Batek Investment (SM)	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.8	9M12	-	0.6
Al-Khaima Financial Inv.*** (SM)	VKHA	-	no trade	0.87		-	-	-	-	-	-	0.3	9M12	152.4	0.8
Al-Khair for Financial Inv. (SM)	VKHF	-	Suspend/ISC	0.32		-	-	-	-	-	0.1	1.9	3M12	-	0.3
Mesopotamia Investment (SM)	VMES	-	no trade	0.90		-	-	-	-	-	-	0.8	9M12	5.5	1.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.60		-	-	-	-	-	0.1	2.7	9M12	-	1.4
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.29		-	-	-	-	-	0.0	1.2	9M12	160.3	1.2
Investment Sector Total								-	-	-		8.2			
	<u>'</u>					Services Sec	tor					'			
Al-Ameen Estate Inv.(SM)	SAEI	-	no trade	2.91	-	-	-	-	-	-	0.0	16.9	9M12	-	2.9
AL-Badia for General Trans	SBAG	-	no trade	5.35		-	-	-	-	-	13.7	8.0	9M12	26.5	2.4
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69		-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Al-Iraq for Gen. Transport.***	SBPT	41.00	41.00	41.00	0.0%	41.00	41.00	3	0	1	0.7	6.8	9M12	22.0	16.9
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21		-	-	-	-	-	-	9.0	3M11	10.7	2.1
Iraqi Land Transport	SILT	-	Suspend/GA	5.28		-	-	-	-	-	75.6	44.0	9M12	26.1	2.6
Kharkh Tour Amuzement City	SKTA	9.65	9.40	10.00	-6.0%	9.65	9.35	24	1	8	1.1	1.8	9M12	11.9	5.1
Al-Mosul for Funfairs	SMOF	-	no trade	17.80		-	-	-	-	-	1.4	5.9	9M12	8.9	3.9
Mamoura Realestate Inv.***	SMRI	3.85	3.85	3.85	0.0%	3.85	3.82	48	41	160	31.5	48.2	9M12	-	4.3
AL-Nukhba for Construction	SNUC	-	no trade	1.62		-	-	-	-	-	1.0	2.7	9M12	-	1.2
Services Sector Total								75	42	168		144.9			
	<u>'</u>					Industry Sec	tor			,		<u>'</u>	<u>'</u>		
Baghdad for Packing Materials***	IBPM	2.22	2.22	2.25	-1.3%	2.22	2.22	1	0	0	1.3	2.0	9M12	-	4.7
Baghdad Soft Drinks	IBSD	1.49	1.49	1.49	0.0%	1.50	1.49	22	20	30	75.0	165.1	9M12	10.0	1.2
Electronic Industries	IELI	-	Suspend/ISC	1.28		-	-	-	-	-	-	19.2	9M12	-	0.7
Fallujah for Construction Mat.	IFCM	5.25	5.28	5.48	-3.6%	5.42	5.25	39	7	38	16.0	10.0	6M12	79.1	4.6
Nationality Househ. Furniture	IHFI	-	no trade	0.80	•	-	-	-	-	-	0.0	0.8	9M12	7.8	0.5
Al-Hilal Industries	IHLI	0.62	0.61	0.63	-3.2%	0.62	0.60	28	48	29	35.1	6.3	9M12	-	-
Iraqi for Carton Manufact. and Trading	IICM	0.81	0.81	0.81	0.0%	0.81	0.81	2	5	4	0.6	2.6	9M12	-	2.2
Iraqi Date Processing&Mark.	IIDP	-	Suspend/GA	1.37	•	-	-	-	-	-	60.4	17.1	3M12	8.0	1.1
Iraqi Engineering Works***	IIEW	2.11	2.11	2.11	0.0%	2.11	2.11	1	0	0	0.5	2.6	9M12	34.1	1.9
Iraqi For Tufted Carpets	IITC	4.60	4.60	4.60	0.0%	4.60	4.60	1	0	0	0.6	1.9	9M12	4.8	1.2
Kirkuk for Producing (SM)	IKFP	-	no trade	1.40	-	-	-	-	-	-	0.1	0.9	FY10	-	1.7
Al -Khazer for Construction M.	IKHC	1.70	1.70	1.80	-5.6%	1.70	1.70	4	1	1	0.1	1.6	3M12	-	1.8
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/GA	3.74	-	-	-	-	-	-	26.4	11.2	9M12	6.9	2.8
Al-Mansour Pharma. Ind.***	IMAP	-	no trade	1.20	-	-	-	-	-	-	3.6	6.5	6M12	9.4	2.0
Modern Chemical Industries*** (SM)	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	4.5	9M12	-	1.1

Source: Iraq Stock Exchange





Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No.of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avrg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
						Industry Sector (Cont.)								
Modern Construction Mat.	IMCM	0.73	0.73	0.81	-9.9%	0.73	0.73	2	2	1	0.4	3.4	9M12	33.6	0.9
Metallic Ind. and Bicycles***	IMIB	-	no trade	1.19	-	-	-	-	-	-	15.9	7.4	3M12	-	1.9
Modern Sewing	IMOS	3.60	3.61	3.61	0.0%	3.61	3.60	3	1	2	8.7	2.7	9M12	41.2	4.1
Modern Paint Industries	IMPI	-	Suspend/ISC	2.29	-	-	-	-	-	-	1.7	17.6	9M12	-	2.2
National Chemical Industries	INCP	0.90	0.89	0.91	-2.2%	0.90	0.89	10	16	15	20.7	11.3	9M12	-	1.4
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	2.7	9M12	-	1.3
North Soft Drinks	INSD	-	no trade	0.48	-	-	-	-	-	-	7.6	16.6	9M12	-	0.7
Ready Made Clothes	IRMC	-	no trade	7.01	-	-	-	-	-	-	1.9	8.8	9M12	81.4	6.9
The Light Industries	ITLI	-	Suspend/ISC	0.58	-	-	-	-	-	-	10.9	8.1	9M12	-	4.8
Industry Sector Total								113	99	121		330.9		-	
					Н	lotels & Tourism	Sector								
Ashour Hotel	HASH	-	no trade	10.50	-	-	-	-	-	-	0.9	3.3	9M12	83.2	21.2
Baghdad Hotel	HBAG	-	no trade	8.46	-	-	-	-	-	-	13.8	27.1	9M12	-	10.0
Babylon Hotel	НВАҮ	27.00	27.00	27.01	0.0%	27.00	27.00	10	1	15	14.4	30.4	9M12	-	138.4
Ishtar Hotels	HISH	25.51	25.90	25.50	1.6%	25.90	25.51	5	1	15	16.5	32.4	9M12	-	12.7
Karbala Hotels***	HKAR	2.55	2.55	2.57	-0.8%	2.55	2.55	1	1	2	4.3	10.6	9M12	-	6.5
Al- Mansour Hotel	HMAN	30.25	30.25	30.00	0.8%	30.25	30.25	1	0	1	46.7	73.7	9M12	-	22.1
National for Tourist Invest.	HNTI	-	no trade	21.49	-	-	-	-	-	-	5.9	63.6	9M12	57.4	13.0
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	65.0	FY09	-	27.2
Al-Sadeer Hotel	HSAD	19.00	18.90	19.00	-0.5%	19.00	18.90	3	0	4	2.7	19.5	9M12	-	21.9
Tourist Village of Mosul dam	нтум	-	no trade	30.50	-	-	-	-	-	-	0.1	1.0	9M12	19.9	-
Hotel&Tourism Sector Total					Į.			20	2	36		326.6			
						Agriculture Sec	tor					<u> </u>	•		
Al-Ahlyia for Agricultural Prod. (SM)	AAHP	-	no trade	0.95	-	-	-	-	-	-	0.0	0.5	9M12	-	3.0
Iraqi Agricultural Prod. Marketing Meat***	AIPM	8.80	8.85	8.90	-0.6%	8.90	8.80	9	5	41	223.3	30.4	9M12	-	6.2
Iraqi Agricultural Products	AIRP	11.10	11.60	11.00	5.5%	11.60	11.10	3	0	2	0.1	3.5	9M12	69.7	5.1
Iraqi for Seed Production	AISP	-	Suspend/ISC	4.25	-	-	-	-	-	-	4.3	14.2	3M12	-	2.7
Modern for Animal Production***	AMAP	0.95	0.95	0.90	5.6%	0.95	0.95	2	1	1	1.4	2.9	6M12	19.5	1.6
Middle East for Prod Fish	AMEF	-	no trade	15.00	-	-	-	-	-	-	0.1	3.8	6M12	9.4	2.9
Agriculture Sector Total			·					14	6	44		55		*	
Grand Total								653	1,435	2,289		4,899			

Source: Iraq Stock Exchange

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

^{*}Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

^{**} Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 115.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

^{***}When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

[&]quot;Suspend/GA" companies are not trading due to General Assembly Meetings.

[&]quot;(SM)": These are the companies which are trading in the secondary market (in complience with Iraq Securities Commission law numbered 132/9 on 20/12/2012). Thease companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.