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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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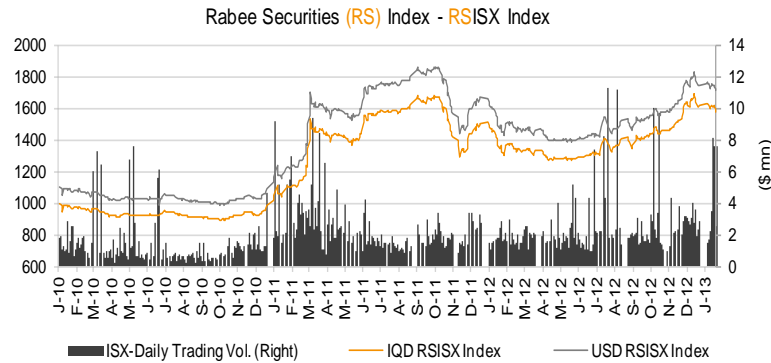
Daily Bulletin / Wednesday

Iraqi Dinar Value

1USD=1166IQD (CBI Auction Price)

Daily Value Traded

IQD9,116,703,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1580	-1.0%	-2.2%
USD RSISX	1709	-1.0%	-2.2%

News from Iraq

Politics

- Deputy Premier Saleh al-Mutlaq discussed with the French ambassador to Iraq Denys Gauer the development of political and economic relations. In a statement by Mutlaq's office, both sides tackled the situation in Iraq and the regional politics. Iraqi internal politics were among the topics discussed, particularly the current demonstrations and the demands of the people. (Aswat Al-Iraq)
- Parliament speaker Usama Nujaifi discussed with UN representative to Iraq Martin Kobler the continued Iraqi crisis and the human rights issues in the country. In a statement by Nujaifi's office, Nujaifi expressed his concern on the deviations in the Iraqi legal system and the increase of torture in the prisons. (Aswat Al-Iraq)
- On January 21, the U.S. Embassy in Baghdad, through the United States Agency for International Development (USAID), signed a memorandum of understanding (MOU) with Iraq's Independent High Electoral Commission (IHEC) formalizing its cooperation to develop IHEC's institutional capacity in the areas of strategic planning, electoral management, and external relations through the Elections Support Project. (Iraq Business News)

Economics

- The China Petroleum Pipeline (CPP) company is said to be close to winning a \$650mn contract to build a pipeline linking the southern oilfields in Maysan province to the al-Fao [al Faw] storage depots. The chief of state-run Maysan Oil Company, Ali Maarij, told Reuters, that the line will expand the export capacity from the oilfields of Maysan and Halfaya, and other small fields. (Iraq Business News)
- Turkey will increase the capital of the state Turkish Petroleum International Company (TPIC) and transfer its ownership to state energy company BOTAS in a move seen boosting foreign activities, particularly in northern Iraq. The cabinet agreed to increase TPIC's capital to \$500mn from \$150mn and transfer its ownership from state oil company TPAO. (Reuters)
- Genel Energy has announced that closing has taken place on its acquisition of the remaining 49% participating interest in the Miran exploration block in the Kurdistan Region of Iraq. (Iraq Business News)
- Kuwait MPs have overwhelmingly ratified the \$500mn settlement deal to end the 22-year-old dispute between Kuwaiti Airways Corporation (KAC) and Iraqi Airways. (Iraq Business News)

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Union Bank of Iraq	BUOI	1.100	4.8%	1.0
Al-Ameen Insurance	NAME	1.020	3.0%	3.1
North Bank	BNOR	2.590	2.0%	78.2
Babylon Bank	BBAY	0.740	1.4%	29.9
National Bank of Iraq	BNOI	0.840	1.2%	7.7

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Modern for Animal Agr. Prod.	AMAP	0.900	-5.3%	17.5
Iraqi Middle East Inv. Bank	BIME	1.340	-5.0%	287.1
Northern Soft D. & Min. Water	INSD	0.460	-4.2%	8.2
AL-Badia for General Trans	SBAG	5.150	-3.7%	3.7
Al-Sadeer Hotel	HSAD	18.250	-3.4%	8.4

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Sumer Commercial Bank	BSUC	7,495.0	6,406.0	82.2%
Iraqi Middle East Inv. Bank	BIME	344.5	294.4	3.8%
Bank of Baghdad	BBOB	273.5	233.7	3.0%
Gulf Commercial Bank	BGUC	198.8	169.9	2.2%
United Bank	BUND	123.6	105.6	1.4%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	8,837.1	7,364.2	96.9%
Insurance Sector	3.7	3.1	0.0%
Investment Sector	1.1	1.0	0.0%
Services Sector	64.4	53.7	0.7%
Industry Sector	156.4	130.3	1.7%
Hotels & Tourism Sec.	29.5	24.6	0.3%
Agriculture Sector	24.5	20.4	0.3%
Total	9,116.7	7,597.3	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **IQD1,580 / \$1,709, -1.0%**. The number of traded shares was **8.1bn** and the trading volume was **IQD9.1bn (\$7.6mn)**.

Non Iraqis executed 79 transactions in this session:

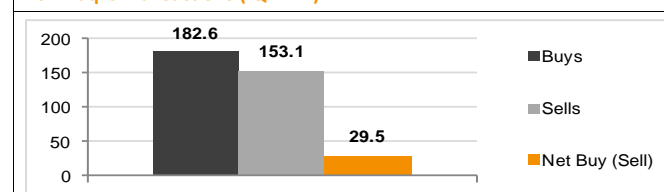
Buys - 55 transactions in 16 companies operating in banking, services, industry and hotel&tourism sectors.

Sells - 24 transactions in 4 companies operating in banking and industry sectors.

Net purchases reached **IQD29mn (\$25K)**, while their share in total trading volume was **1.8%**.

Note: ISX will be closed tomorrow (January 24,2013) due to the religious holiday, Prophet Mohammed's birthday. The next session will be held on Sunday, January 27, 2013.

Non Iraqi's Transactions (IQD mn)



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Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector															
Ashur International Bank	BASH	0.89	0.88	0.91	-3.3%	0.89	0.88	2	1	1	2.4	110.0	9M12	5.9	1.0
Babylon Bank***	BBAY	0.74	0.74	0.73	1.4%	0.74	0.73	16	49	36	42.8	92.5	9M12	15.8	1.0
Bank of Baghdad***	BBOB	1.81	1.77	1.81	-2.2%	1.81	1.75	77	155	273	155.5	258.1	9M12	10.3	1.9
Commercial Bank of Iraq	BCOI	-	Suspend/GA	1.27	-	-	-	-	-	-	24.5	105.8	9M12	6.2	0.9
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	35.4	9M12	61.4	0.4
Dar Es Salaam Inv. Bank	BDSI	3.32	3.25	3.30	-1.5%	3.35	3.25	41	31	104	31.4	286.5	9M12	12.1	2.6
Economy Bank***	BEFI	-	no trade	1.05	-	-	-	-	-	-	2.7	131.3	9M12	4.6	1.0
Elaf Islamic Bank***	BELF	0.85	0.85	0.85	0.0%	0.85	0.85	1	1	1	4.0	107.7	9M12	10.3	1.0
Gulf Commercial Bank	BGUC	1.16	1.14	1.15	-0.9%	1.16	1.13	46	174	199	145.8	118.8	9M12	4.4	1.0
Investment Bank of Iraq ***	BIBI	0.99	0.98	0.99	-1.0%	0.99	0.97	23	41	40	110.0	126.6	6M12	22.5	1.3
Iraqi Islamic Bank	BIIB	1.18	1.18	1.18	0.0%	1.18	1.18	5	3	3	3.8	149.5	9M12	7.6	1.4
Iraqi Middle East Bank	BIME	1.40	1.34	1.41	-5.0%	1.40	1.34	80	255	344	268.3	167.5	9M12	8.3	1.1
Kurdistan Int. Bank	BKUI	1.89	1.88	1.91	-1.6%	1.90	1.87	26	39	74	96.6	470.0	9M12	9.3	2.2
Mosul Bank	BMFI	0.85	0.84	0.85	-1.2%	0.85	0.84	10	27	23	99.8	141.4	9M12	11.2	1.5
Al-Mansour Bank	BMNS	1.20	1.18	1.19	-0.8%	1.20	1.17	7	13	15	43.1	232.1	9M12	19.4	1.1
National Bank of Iraq ***	BNOI	0.84	0.84	0.83	1.2%	0.84	0.84	3	11	9	1.7	106.4	9M12	7.1	1.2
North Bank	BNOR	2.53	2.59	2.54	2.0%	2.59	2.50	23	37	94	151.3	453.3	9M12	7.0	2.0
Credit Bank of Iraq***	BROI	2.42	2.42	2.49	-2.8%	2.42	2.42	1	0	0	5.5	302.5	9M12	26.1	2.2
Sumer Commercial Bank	BSUC	1.07	1.07	1.07	0.0%	1.07	1.07	31	7,005	7,495	19.6	134.6	9M12	26.5	1.3
United Bank	BUND	1.75	1.75	1.77	-1.1%	1.75	1.73	13	71	124	148.1	364.6	9M12	6.5	1.7
Union Bank	BUOI	1.10	1.10	1.05	4.8%	1.10	1.10	2	1	1	2.7	91.7	9M12	5.1	1.4
Banking Sector Total								407	7,914	8,837		3,986.2			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.90	-	-	-	-	-	-	0.4	1.9	9M12	24.7	0.7
Al-Ameen for Insurance	NAME	1.00	1.02	0.99	3.0%	1.02	1.00	7	4	4	0.5	1.7	9M12	10.7	0.8
Dar Al-Salam for Insurance	NDSA	-	no trade	2.10	-	-	-	-	-	-	0.2	4.2	9M12	10.5	1.4
Gulf Insurance & Reinsurance	NGIR	-	no trade	0.90	-	-	-	-	-	-	1.1	1.5	9M12	1.8	0.7
Al-Hamraa for Insurance (SM)	NHAM	-	no trade	1.14	-	-	-	-	-	-	0.0	2.9	9M12	2.7	0.8
Insurance Sector Total								7	4	4		12.2			

Performance of Traded Shares

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Investment Sector															
Al-Ameen Financial Inv. (SM)	VAMF	-	no trade	0.66	-	-	-	-	-	-	0.0	0.4	9M12	-	0.7
Al-Ayaam Financial Inv. (SM)	VAYF	-	no trade	0.62	-	-	-	-	-	-	-	0.2	9M12	-	0.6
AL- Batek Investment (SM)	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.8	9M12	-	0.6
Al-Khaima Financial Inv.*** (SM)	VKHA	-	no trade	0.87	-	-	-	-	-	-	-	0.3	9M12	152.4	0.8
Al-Khair for Financial Inv. (SM)	VKHF	-	Suspend/ISC	0.32	-	-	-	-	-	-	0.1	1.9	3M12	-	0.3
Mesopotamia Investment (SM)	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.8	9M12	5.5	1.0
AL-Wiaam for Financial Inv.	VWIF	1.58	1.60	1.60	0.0%	1.60	1.58	3	1	1	0.1	2.7	9M12	-	1.4
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.29	-	-	-	-	-	-	0.0	1.2	9M12	160.3	1.2
Investment Sector Total								3	1	1		8.2			
Services Sector															
Al-Ameen Estate Inv.(SM)	SAEI	-	no trade	2.91	-	-	-	-	-	-	0.0	16.9	9M12	-	2.9
AL-Badia for General Trans	SBAG	5.25	5.15	5.35	-3.7%	5.25	5.15	5	1	4	6.7	7.7	9M12	25.5	2.3
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Al-Iraq for Gen. Transport.***	SBPT	-	no trade	41.00	-	-	-	-	-	-	0.7	6.8	9M12	22.0	16.9
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.0	3M11	10.7	2.1
Iraqi Land Transport	SILT	-	Suspend/GA	5.28	-	-	-	-	-	-	84.7	44.0	9M12	26.1	2.6
Kharkh Tour Amusement City	SKTA	9.40	9.25	9.40	-1.6%	9.40	9.25	4	0	1	0.9	1.8	9M12	11.7	5.0
Al-Mosul for Funfairs	SMOF	-	no trade	17.80	-	-	-	-	-	-	1.4	5.9	9M12	8.9	3.9
Mamoura Realestate Inv.***	SMRI	3.85	3.83	3.85	-0.5%	3.85	3.81	15	15	58	30.8	47.9	9M12	-	4.3
AL-Nukhba for Construction	SNUC	1.62	1.62	1.62	0.0%	1.62	1.62	1	0	0	1.0	2.7	9M12	-	1.2
Services Sector Total								25	16	64		144.3			
Industry Sector															
Baghdad for Packing Materials***	IBPM	-	no trade	2.22	-	-	-	-	-	-	1.4	2.0	9M12	-	4.7
Baghdad Soft Drinks	IBSD	1.48	1.48	1.49	-0.7%	1.48	1.48	21	49	72	72.3	164.0	9M12	9.9	1.2
Electronic Industries	IELI	-	Suspend/ISC	1.28	-	-	-	-	-	-	-	19.2	9M12	-	0.7
Fallujah for Construction Mat.	IFCM	5.22	5.16	5.28	-2.3%	5.25	5.10	65	11	56	17.4	9.8	6M12	77.3	4.5
Nationality Househ. Furniture	IHFI	-	no trade	0.80	-	-	-	-	-	-	0.0	0.8	9M12	7.8	0.5
Al-Hilal Industries	IHLI	0.60	0.61	0.61	0.0%	0.61	0.60	14	11	7	16.2	6.3	9M12	-	-
Iraqi for Carton Manufact. and Trading	IICM	0.81	0.81	0.81	0.0%	0.81	0.81	2	0	0	0.5	2.6	9M12	-	2.2
Iraqi Date Processing&Mark.	IIDP	-	Suspend/GA	1.37	-	-	-	-	-	-	60.4	17.1	3M12	8.0	1.1
Iraqi Engineering Works***	IIEW	2.11	2.11	2.11	0.0%	2.11	2.11	1	0	0	0.5	2.6	9M12	34.1	1.9
Iraqi For Tufted Carpets	IITC	4.50	4.50	4.60	-2.2%	4.50	4.50	2	0	0	0.7	1.9	9M12	4.7	1.2
Kirkuk for Producing (SM)	IKFP	-	no trade	1.40	-	-	-	-	-	-	0.1	0.9	FY10	-	1.7
Al-Khazer for Construction M.	IKHC	-	no trade	1.70	-	-	-	-	-	-	0.1	1.6	3M12	-	1.8
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/GA	3.74	-	-	-	-	-	-	26.7	11.2	9M12	6.9	2.8
Al-Mansour Pharma. Ind.***	IMAP	-	no trade	1.20	-	-	-	-	-	-	3.6	6.5	6M12	9.4	2.0
Modern Chemical Industries*** (SM)	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	4.5	9M12	-	1.1

Performance of Traded Shares

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Industry Sector (Cont.)															
Modern Construction Mat.	IMCM	0.72	0.72	0.73	-1.4%	0.72	0.72	2	2	1	0.4	3.4	9M12	33.2	0.9
Metallic Ind. and Bicycles***	IMIB	-	no trade	1.19	-	-	-	-	-	-	6.4	7.4	3M12	-	1.9
Modern Sewing	IMOS	-	no trade	3.61	-	-	-	-	-	-	9.3	2.7	9M12	41.2	4.1
Modern Paint Industries	IMPI	-	Suspend/ISC	2.29	-	-	-	-	-	-	0.1	17.6	9M12	-	2.2
National Chemical Industries	INCP	0.89	0.89	0.89	0.0%	0.89	0.89	6	11	10	21.0	11.3	9M12	-	1.4
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	2.7	9M12	-	1.3
North Soft Drinks	INSD	0.46	0.46	0.48	-4.2%	0.46	0.46	9	21	10	7.7	15.9	9M12	-	0.7
Ready Made Clothes	IRMC	7.02	7.02	7.01	0.1%	7.02	7.02	1	0	0	1.2	8.8	9M12	81.5	6.9
The Light Industries	ITLI	-	Suspend/ISC	0.58	-	-	-	-	-	-	0.8	8.1	9M12	-	4.8
Industry Sector Total								123	105	156		328.8			
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	no trade	10.50	-	-	-	-	-	-	1.0	3.3	9M12	83.2	21.2
Baghdad Hotel	HBAG	-	no trade	8.46	-	-	-	-	-	-	13.8	27.1	9M12	-	10.0
Babylon Hotel	HBAY	26.80	26.75	27.00	-0.9%	26.80	26.75	4	0	7	12.9	30.1	9M12	-	137.1
Ishtar Hotels	HISH	-	no trade	25.90	-	-	-	-	-	-	16.5	32.4	9M12	-	12.7
Karbala Hotels***	HKAR	2.52	2.50	2.55	-2.0%	2.52	2.50	17	5	13	4.6	10.4	9M12	-	6.4
Al- Mansour Hotel	HMAN	-	no trade	30.25	-	-	-	-	-	-	46.0	73.7	9M12	-	22.1
National for Tourist Invest.	HNTI	-	no trade	21.49	-	-	-	-	-	-	5.8	63.6	9M12	57.4	13.0
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	65.0	FY09	-	27.2
Al-Sadeer Hotel	HSAD	18.50	18.25	18.90	-3.4%	18.50	18.25	6	1	10	2.4	18.8	9M12	-	21.2
Tourist Village of Mosul dam	HTVM	-	no trade	30.50	-	-	-	-	-	-	0.1	1.0	9M12	19.9	-
Hotel&Tourism Sector Total								27	6	29		325.5			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod. (SM)	AAHP	-	no trade	0.95	-	-	-	-	-	-	0.0	0.5	9M12	-	3.0
Iraqi Agricultural Prod. Marketing Meat***	AIPM	8.85	8.90	8.85	0.6%	8.90	8.85	3	0	3	208.3	30.6	9M12	-	6.2
Iraqi Agricultural Products	AIRP	-	no trade	11.60	-	-	-	-	-	-	0.1	3.5	9M12	69.7	5.1
Iraqi for Seed Production	AISP	-	Suspend/ISC	4.25	-	-	-	-	-	-	4.8	14.2	3M12	-	2.7
Modern for Animal Production***	AMAP	0.91	0.90	0.95	-5.3%	0.91	0.90	14	23	21	1.6	2.7	6M12	18.5	1.5
Middle East for Prod.- Fish	AMEF	15.00	15.00	15.00	0.0%	15.00	15.00	1	0	1	0.1	3.8	6M12	9.4	2.9
Agriculture Sector Total								18	24	25		55			
Grand Total								610	8,070	9,117		4,860			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 108.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(SM)": These are the companies which are trading in the secondary market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.