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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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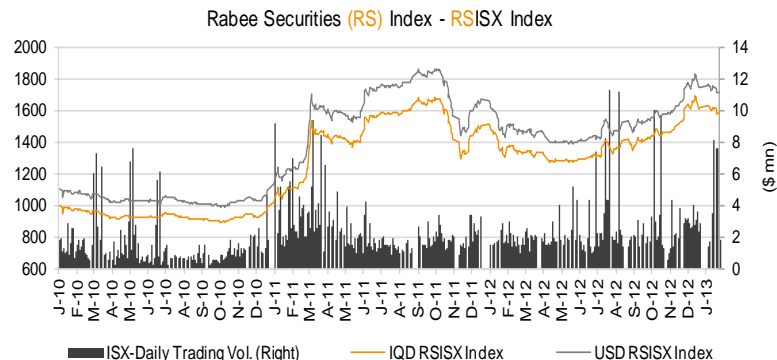
**Daily Bulletin / Sunday**

**Iraqi Dinar Value**

1USD=1166IQD (CBI Auction Price)

**Daily Value Traded**

IQD2,195,644,000



**The RSISX Performance**

	Close	Change	YTD Change
<b>IQD RSISX</b>	1588	0.5%	-1.7%
<b>USD RSISX</b>	1718	0.5%	-1.7%

**News from Iraq**

**Politics**

- Kurdish region president Masoud Barzani called for terminating the current political crisis which became "a danger" threatening the whole political process in the country. In a statement, Barzani met Turkish foreign minister Ahmet Davutoglu, during Davos economic conference held in Switzerland. He added that the Kurdish region received, till now, more than 60K Syrian refugees. Both sides discussed topics of mutual concern, including enhancing bilateral relations, particularly after the current crisis and the deterioration of Syrian situation and its effects on the region. (Aswat Al-Iraq)
- Foreign minister Hoshiar Zebari disclosed that Baghdad called Saudi Arabia to appoint its ambassador. In a press statement to Saudi Al-Watan daily, Zebari promised utmost protection to Saudi diplomatic mission. Zebari expressed hopes to develop bilateral relations. (Aswat Al-Iraq)
- Bulgaria's Minister of Foreign Affairs, Nikolay Mladenov, has opened a new Bulgarian Embassy in Baghdad. The Minister's Chief of Staff, Valeri Rachev, has been appointed Ambassador in Baghdad on a temporary basis until the Cabinet appoints a permanent representative. (Iraq Business News)

**Economics**

- Iran Daily reports that trade between Iran and Iraq exceeded \$10bn in the current Iranian year (started March 20, 2012). Speaking at a seminar on trade and investment in the Iraqi Kurdistan region, which was held by Isfahan Chamber of Commerce, the Secretary-General of Iran-Iraq Chamber of Commerce Jahanbakhsh Sanjabi put the figure at \$10.7bn, and said it could hit \$12bn by the end of the Iranian year. (Iraq Business News)
- Electricity minister Kareem al-Jumaily has announced that Iraq will achieve electricity self-sufficiency by the end of this year, "except the problem of transporting the power from the stations to the cities". In an interview, he said Iraqi power production will jump to 13K MW before the coming summer. (Iraq Business News)
- Hadi al-Amiri, who is the Transport Minister confirmed during receiving a Korean delegation on 23rd January that Iraq's wish to benefit the experience of South Korea in the execution of strategic and significant projects in the country. (Iraq Directory)

**Best and Worst Performers**

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Iraqi Agricultural Products	AIRP	11.900	2.6%	6.5
Iraqi Islamic Bank	BIIB	1.210	2.5%	0.0
United Bank	BUND	1.790	2.3%	252.3
North Bank	BNOR	2.640	1.9%	166.5
Mansour Bank	BMNS	1.200	1.7%	37.1

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Ishtar Hotels	HISH	24.110	-6.9%	11.1
Northern Soft D. & Min. Water	INSD	0.440	-4.4%	4.0
AL-Mansour Hotel	HMAN	29.250	-3.3%	15.4
Modern Construction Materials	IMCM	0.700	-2.8%	3.0
Baghdad Al-Iraq for Gen. Transport.	SBPT	40.000	-2.4%	1.7

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Middle East Inv. Bank	BIME	599.7	512.5	27.3%
Gulf Commercial Bank	BGUC	360.5	308.2	16.4%
United Bank	BUND	302.7	258.8	13.8%
North Bank	BNOR	199.8	170.7	9.1%
Mamoura Realstate	SMRI	183.8	157.1	8.4%

**Distribution of Trading Volumes by Sectors**

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	1,877.4	1,564.5	85.5%
Insurance Sector	1.6	1.4	0.1%
Investment Sector	-	-	-
Services Sector	187.7	156.4	8.5%
Industry Sector	80.6	67.2	3.7%
Hotels & Tourism Sec.	40.5	33.7	1.8%
Agriculture Sector	7.8	6.5	0.4%
<b>Total</b>	<b>2,195.6</b>	<b>1,829.7</b>	<b>100.0%</b>

## Daily Transactions in Brief

The RSISX index ended the day at **IQD1,588 / \$1,718, +0.5%**. The number of traded shares was **1.3bn** and the trading volume was **IQD2.2bn (\$1.8mn)**.

**Non Iraqis executed 90 transactions in this session:**

**Buys - 76 transactions in 5 companies** operating in banking, services, industry and hotel&tourism sectors.

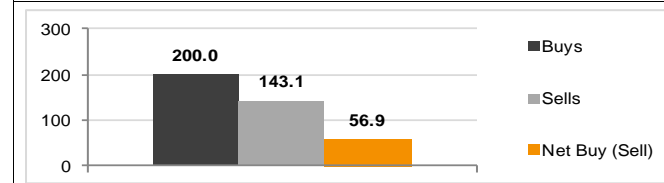
**Sells - 14 transactions in 2 companies** operating in banking sector.

Net purchases reached **IQD57mn (\$47K)**, while their share in total trading volume was **7.8%**.

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## Non Iraqi's Transactions (IQD mn)



## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Banking Sector</b>															
Ashur International Bank	BASH	-	no trade	0.88	-	-	-	-	-	-	2.4	110.0	9M12	5.9	1.0
Babylon Bank***	BBAY	-	no trade	0.74	-	-	-	-	-	-	42.6	92.5	9M12	15.8	1.0
Bank of Baghdad***	BBOB	1.75	1.73	1.77	-2.3%	1.75	1.72	52	101	175	154.4	252.3	9M12	10.1	1.9
Commercial Bank of Iraq	BCOI	-	Suspend/GA	1.27	-	-	-	-	-	-	24.4	105.8	9M12	6.2	0.9
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	35.4	9M12	61.4	0.4
Dar Es Salaam Inv. Bank	BDSI	3.25	3.19	3.25	-1.8%	3.25	3.19	45	47	152	32.4	281.3	9M12	11.8	2.6
Economy Bank***	BEFI	-	no trade	1.05	-	-	-	-	-	-	2.7	131.3	9M12	4.6	1.0
Elaf Islamic Bank***	BELF	-	no trade	0.85	-	-	-	-	-	-	3.9	107.7	9M12	10.3	1.0
Gulf Commercial Bank	BGUC	1.14	1.12	1.14	-1.8%	1.14	1.11	85	321	361	148.8	116.7	9M12	4.3	1.0
Investment Bank of Iraq ***	BIBI	0.96	0.97	0.98	-1.0%	0.97	0.95	7	16	15	109.7	125.3	9M12	15.3	1.1
Iraqi Islamic Bank	BIIB	1.21	1.21	1.18	2.5%	1.21	1.21	1	0	0	3.7	153.3	9M12	7.8	1.4
Iraqi Middle East Bank	BIME	1.33	1.36	1.34	1.5%	1.37	1.33	64	444	600	272.0	170.0	9M12	8.4	1.1
Kurdistan Int. Bank	BKUI	1.90	1.90	1.88	1.1%	1.90	1.90	2	1	2	96.6	475.0	9M12	9.4	2.3
Mosul Bank	BMFI	0.84	0.82	0.84	-2.4%	0.84	0.82	11	29	24	93.4	138.0	9M12	10.9	1.4
Al-Mansour Bank	BMNS	1.18	1.20	1.18	1.7%	1.20	1.18	14	38	45	42.7	236.0	9M12	19.7	1.1
National Bank of Iraq ***	BNOI	0.84	0.84	0.84	0.0%	0.84	0.84	2	2	2	1.7	106.4	9M12	7.1	1.2
North Bank	BNOR	2.55	2.64	2.59	1.9%	2.64	2.55	16	77	200	151.1	462.0	9M12	7.1	2.0
Credit Bank of Iraq***	BROI	-	no trade	2.42	-	-	-	-	-	-	5.5	302.5	9M12	26.1	2.2
Sumer Commercial Bank	BSUC	-	no trade	1.07	-	-	-	-	-	-	19.6	134.6	9M12	26.5	1.3
United Bank	BUND	1.75	1.79	1.75	2.3%	1.79	1.70	41	173	303	147.0	372.9	9M12	6.6	1.7
Union Bank	BUOI	-	no trade	1.10	-	-	-	-	-	-	2.7	91.7	9M12	5.1	1.4
<b>Banking Sector Total</b>								<b>340</b>	<b>1,249</b>	<b>1,877</b>		<b>4,000.6</b>			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	no trade	0.90	-	-	-	-	-	-	0.4	1.9	9M12	24.7	0.7
Al-Ameen for Insurance	NAME	1.00	1.00	1.02	-2.0%	1.00	1.00	2	2	2	0.5	1.7	9M12	10.5	0.8
Dar Al-Salam for Insurance	NDSA	-	no trade	2.10	-	-	-	-	-	-	0.2	4.2	9M12	10.5	1.4
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.90	-	-	-	-	-	-	1.1	1.5	9M12	1.8	0.7
Al-Hamraa for Insurance (SM)	NHAM	-	no trade	1.14	-	-	-	-	-	-	0.0	2.9	9M12	2.7	0.8
<b>Insurance Sector Total</b>								<b>2</b>	<b>2</b>	<b>2</b>		<b>12.1</b>			

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (SM)	VAMF	-	no trade	0.66	-	-	-	-	-	-	0.0	0.4	9M12	-	0.7
Al-Ayaam Financial Inv. (SM)	VAYF	-	no trade	0.62	-	-	-	-	-	-	-	0.2	9M12	-	0.6
AL- Batek Investment (SM)	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.8	9M12	-	0.6
Al-Khaima Financial Inv.*** (SM)	VKHA	-	no trade	0.87	-	-	-	-	-	-	-	0.3	9M12	152.4	0.8
Al-Khair for Financial Inv. (SM)	VKHF	-	Suspend/ISC	0.32	-	-	-	-	-	-	0.1	1.9	3M12	-	0.3
Mesopotamia Investment (SM)	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.8	9M12	5.5	1.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.60	-	-	-	-	-	-	0.1	2.7	9M12	-	1.4
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.29	-	-	-	-	-	-	0.0	1.2	9M12	160.3	1.2
Investment Sector Total												8.2			
<b>Services Sector</b>															
Al-Ameen Estate Inv.(SM)	SAEI	-	no trade	2.91	-	-	-	-	-	-	0.0	16.9	9M12	-	2.9
AL-Badia for General Trans	SBAG	-	no trade	5.15	-	-	-	-	-	-	6.2	7.7	9M12	25.5	2.3
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Al-Iraq for Gen. Transport.***	SBPT	40.00	40.00	41.00	-2.4%	40.00	40.00	2	0	2	0.8	6.7	9M12	21.5	16.4
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.0	3M11	10.7	2.1
Iraqi Land Transport	SILT	-	Suspend/GA	5.28	-	-	-	-	-	-	86.0	44.0	9M12	26.1	2.6
Kharkh Tour Amusement City	SKTA	-	no trade	9.25	-	-	-	-	-	-	0.9	1.8	9M12	11.7	5.0
Al-Mosul for Funfairs	SMOF	17.50	17.50	17.80	-1.7%	17.50	17.50	3	0	2	1.4	5.8	9M12	8.8	3.8
Mamoura Realestate Inv.***	SMRI	3.80	3.85	3.83	0.5%	3.85	3.80	81	48	184	32.1	48.2	9M12	-	4.3
AL-Nukhba for Construction	SNUC	-	no trade	1.62	-	-	-	-	-	-	1.0	2.7	9M12	-	1.2
Services Sector Total								86	48	188		144.3			
<b>Industry Sector</b>															
Baghdad for Packing Materials***	IBPM	-	no trade	2.22	-	-	-	-	-	-	1.4	2.0	9M12	-	4.7
Baghdad Soft Drinks	IBSD	1.48	1.47	1.48	-0.7%	1.48	1.47	11	23	33	72.4	162.9	9M12	9.8	1.2
Electronic Industries	IELI	-	Suspend/ISC	1.28	-	-	-	-	-	-	-	19.2	9M12	-	0.7
Fallujah for Construction Mat.	IFCM	5.16	5.16	5.16	0.0%	5.17	5.15	37	7	38	17.7	9.8	6M12	77.3	4.5
Nationality Househ. Furniture	IHFI	-	no trade	0.80	-	-	-	-	-	-	0.0	0.8	9M12	7.8	0.5
Al-Hilal Industries	IHLI	-	no trade	0.61	-	-	-	-	-	-	14.7	6.3	9M12	-	-
Iraqi for Carton Manufact. and Trading	IICM	-	no trade	0.81	-	-	-	-	-	-	0.5	2.6	9M12	-	2.2
Iraqi Date Processing&Mark.	IIDP	-	Suspend/GA	1.37	-	-	-	-	-	-	60.4	17.1	3M12	8.0	1.1
Iraqi Engineering Works***	IIEW	-	no trade	2.11	-	-	-	-	-	-	0.5	2.6	9M12	34.1	1.9
Iraqi For Tufted Carpets	IITC	-	no trade	4.50	-	-	-	-	-	-	0.7	1.9	9M12	4.7	1.2
Kirkuk for Producing (SM)	IKFP	-	no trade	1.40	-	-	-	-	-	-	0.1	0.9	FY10	-	1.7
Al-Khazer for Construction M.	IKHC	-	no trade	1.70	-	-	-	-	-	-	0.1	1.6	3M12	-	1.8
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/GA	3.74	-	-	-	-	-	-	26.9	11.2	9M12	6.9	2.8
Al-Mansour Pharma. Ind.***	IMAP	-	no trade	1.20	-	-	-	-	-	-	3.6	6.5	6M12	9.4	2.0
Modern Chemical Industries*** (SM)	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	4.5	9M12	-	1.1

**Performance of Traded Shares**

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<b>Industry Sector (Cont.)</b>															
Modern Construction Mat.	IMCM	0.70	0.70	0.72	-2.8%	0.70	0.70	5	5	4	0.4	3.3	9M12	32.3	0.9
Metallic Ind. and Bicycles***	IMIB	-	no trade	1.19	-	-	-	-	-	-	5.8	7.4	3M12	-	1.9
Modern Sewing	IMOS	-	no trade	3.61	-	-	-	-	-	-	9.3	2.7	9M12	41.2	4.1
Modern Paint Industries	IMPI	-	Suspend/ISC	2.29	-	-	-	-	-	-	-	17.6	9M12	-	2.2
National Chemical Industries	INCP	0.89	0.89	0.89	0.0%	0.89	0.89	6	1	1	21.0	11.3	9M12	-	1.4
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	2.7	9M12	-	1.3
North Soft Drinks	INSD	0.43	0.44	0.46	-4.3%	0.44	0.43	10	11	5	7.4	15.2	9M12	-	0.6
Ready Made Clothes	IRMC	7.00	7.00	7.02	-0.3%	7.00	7.00	1	0	0	1.1	8.8	9M12	81.3	6.9
The Light Industries	ITLI	-	Suspend/ISC	0.58	-	-	-	-	-	-	-	8.1	9M12	-	4.8
<b>Industry Sector Total</b>								<b>70</b>	<b>47</b>	<b>81</b>		<b>326.9</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	-	no trade	10.50	-	-	-	-	-	-	0.9	3.3	9M12	83.2	21.2
Baghdad Hotel	HBAG	8.46	8.45	8.46	-0.1%	8.46	8.45	4	1	6	13.7	27.1	9M12	-	10.0
Babylon Hotel	HBAY	-	no trade	26.75	-	-	-	-	-	-	12.7	30.1	9M12	-	137.1
Ishtar Hotels	HISH	25.00	24.11	25.90	-6.9%	25.00	24.05	5	1	13	16.3	30.1	9M12	-	11.8
Karbala Hotels***	HKAR	2.58	2.50	2.50	0.0%	2.58	2.50	3	0	1	4.6	10.4	9M12	-	6.4
Al- Mansour Hotel	HMAN	30.50	29.25	30.25	-3.3%	30.50	29.25	2	1	19	46.0	71.2	9M12	-	21.3
National for Tourist Invest.	HNTI	-	no trade	21.49	-	-	-	-	-	-	5.8	63.6	9M12	57.4	13.0
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	65.0	FY09	-	27.2
Al-Sadeer Hotel	HSAD	18.00	18.00	18.25	-1.4%	18.00	18.00	1	0	2	2.5	18.6	9M12	-	20.9
Tourist Village of Mosul dam	HTVM	-	no trade	30.50	-	-	-	-	-	-	0.1	1.0	9M12	19.9	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>15</b>	<b>2</b>	<b>40</b>		<b>320.5</b>			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod. (SM)	AAHP	-	no trade	0.95	-	-	-	-	-	-	0.0	0.5	9M12	-	3.0
Iraqi Agricultural Prod. Marketing Meat***	AIPM	-	no trade	8.90	-	-	-	-	-	-	205.1	30.6	9M12	-	6.2
Iraqi Agricultural Products	AIRP	11.60	11.90	11.60	2.6%	11.90	11.60	7	1	8	0.2	3.6	9M12	71.5	5.2
Iraqi for Seed Production	AISP	-	Suspend/ISC	4.25	-	-	-	-	-	-	4.8	14.2	3M12	-	2.7
Modern for Animal Production***	AMAP	-	no trade	0.90	-	-	-	-	-	-	1.6	2.7	6M12	18.5	1.5
Middle East for Prod.- Fish	AMEF	-	no trade	15.00	-	-	-	-	-	-	0.1	3.8	6M12	9.4	2.9
<b>Agriculture Sector Total</b>								<b>7</b>	<b>1</b>	<b>8</b>		<b>55</b>			
<b>Grand Total</b>								<b>520</b>	<b>1,349</b>	<b>2,196</b>		<b>4,868</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 108.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(SM)": These are the companies which are trading in the secondary market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.