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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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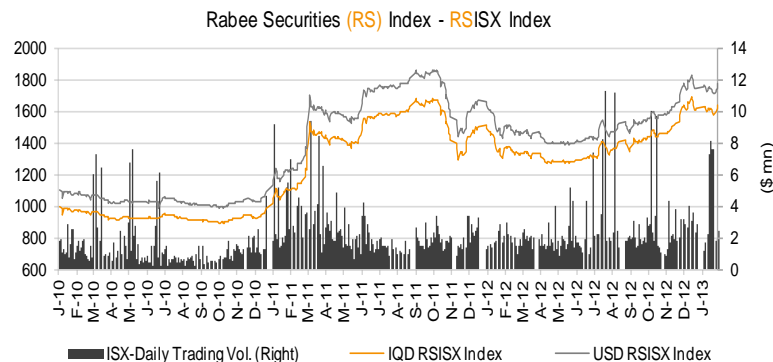
**Daily Bulletin / Thursday**

**Iraqi Dinar Value**

1USD=1166IQD (CBI Auction Price)

**Daily Value Traded**

IQD2,981,079,000



**The RSISX Performance**

	Close	Change	YTD Change
<b>IQD RSISX</b>	1639	1.5%	1.5%
<b>USD RSISX</b>	1773	1.5%	1.5%

**News from Iraq**

**Politics**

- Minister of Foreign Affairs, Hoshyar Zebari has met with Jana Hybáškova, Head of the European Union Mission in Iraq. During the meeting, the two sides discussed relations between Iraq and the European Union and ways to develop them under the Partnership and Cooperation Agreement signed between the two sides and was approved recently by the European Parliament, in addition to discussing relations between the government and the Representation of the European Union. (Iraq Business News)
- UN representative to Iraq Martin Kobler announced that the United Nations cannot take a stand regarding the demonstrations taking place in Iraq. He stressed that the UN role is "just listening to all sides". (Aswat Al-Iraq)
- Chairman of Parliamentary Kurdish bloc Fuad Masoum announced that President Talabani has "passed danger condition" and began to talk and regaining his health. In a statement to Iraqi Media Network, he did not specify medication period, but added that the physicians "prevented his visits". (Aswat Al-Iraq)

**Economics**

- Underlining its commitment to help strengthen Iraq's energy infrastructure, GE Oil & Gas has established a new technology and service center near Basra City. The facility, which was opened earlier this month, brings the latest GE technology and expertise to local customers to help boost production in the Rumaila oil field. (Iraq Business News)
- The Province of Missan has emerged as a major oil producer in Iraq as more of its oil fields come on stream. Ali Muaarj, the head of Missan Oil Company, said foreign firms are developing these fields and currently the province produces 230K bpd. (Iraq Business News)
- Kuwait Energy and Dragon Oil have signed the contract giving them the rights to explore and develop oil block 9 in Basra province. Reuters reports that Kuwait Energy will be the operator with a 70% working interest, and Dragon Oil will hold 30%. (Iraq Business News)

**ISX - Company Announcements**

- Original shares of AL-Kindi for Production of Veterinary Vaccine (IKLV) resumed trading today (January 31, 2013) after the decision to increase the capital to IQD4.5bn through 25% bonus issue. IKLV closed the day at IQD2.75 price per share, down 8.0%.
- According to Iraqi Securities Commission (ISC)'s decision, Nineveh Food Industries (INFI) was delisted from Iraq Stock Exchange today (January 31) for failing to pay its financial obligations. INFI has not been trading since August 9, 2011.

**Best and Worst Performers**

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Iraqi Date Processing & Marketing	IIDP	1.150	9.5%	58.6
Elaf Islamic Bank	BELF	0.870	7.4%	10.5
Bank of Baghdad	BBOB	1.840	4.0%	342.8
Al -Hilal Industries	IHLI	0.600	3.5%	0.3
Modern Sewing	IMOS	3.700	2.5%	4.9

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Mansour Pharmaceuticals Ind.	IMAP	1.100	-8.3%	0.0
National Met. Ind. and Bicycles	IMIB	1.000	-8.3%	5.5
National for Tourist Investment	HNTI	20.500	-4.6%	0.6
Economy Bank	BEFI	1.060	-4.5%	6.2
National Chemical Industries	INCP	0.860	-1.2%	0.3

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Middle East Inv. Bank	BIME	763.8	652.8	25.6%
Bank of Baghdad	BBOB	411.3	351.6	13.8%
United Bank	BUND	387.0	330.8	13.0%
North Bank	BNOR	332.2	283.9	11.1%
Gulf Commercial Bank	BGUC	213.0	182.1	7.1%

**Distribution of Trading Volumes by Sectors**

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	2,607.6	2,173.0	87.5%
Insurance Sector	-	-	-
Investment Sector	-	-	-
Services Sector	107.1	89.3	3.6%
Industry Sector	228.6	190.5	7.7%
Hotels & Tourism Sec.	35.3	29.5	1.2%
Agriculture Sector	2.5	2.1	0.1%
<b>Total</b>	<b>2,981.1</b>	<b>2,484.2</b>	<b>100.0%</b>

## Daily Transactions in Brief

The RSISX index ended the day at **IQD1,639 / \$1,773, +1.5%**. The number of traded shares was **1.9bn** and the trading volume was **IQD3.0bn (\$2.5mn)**.

**Non Iraqis executed 91 transactions in this session:**

**Buys – 56 transactions in 10 companies** operating in banking, services and industry sectors.

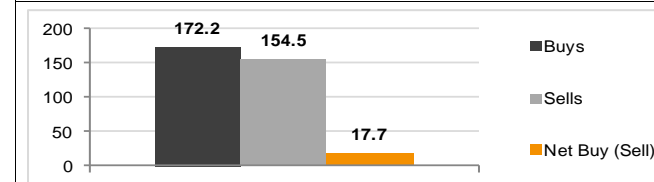
**Sells - 35 transactions in 5 companies** operating in banking and industry sectors.

Net purchases reached **IQD18mn (\$15K)**, while their share in total trading volume was **5.5%**.

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## Non Iraqi's Transactions (IQD mn)



## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Banking Sector</b>															
Ashur International Bank	BASH	0.87	0.87	0.87	0.0%	0.87	0.87	2	1	1	2.4	108.8	9M12	5.9	1.0
Babylon Bank***	BBAY	0.73	0.73	0.73	0.0%	0.73	0.73	17	59	43	43.0	91.3	9M12	15.5	1.0
Bank of Baghdad***	BBOB	1.77	1.84	1.77	4.0%	1.84	1.77	84	228	411	154.5	268.3	9M12	10.7	2.0
Commercial Bank of Iraq	BCOI	-	Suspend/GA	1.27	-	-	-	-	-	-	23.3	105.8	9M12	6.2	0.9
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	35.4	9M12	61.4	0.4
Dar Es Salaam Inv. Bank	BDSI	3.25	3.27	3.25	0.6%	3.30	3.25	26	19	63	32.3	288.3	9M12	12.1	2.6
Economy Bank***	BEFI	1.06	1.06	1.11	-4.5%	1.06	1.06	3	7	7	2.8	132.5	9M12	4.6	1.1
Elaf Islamic Bank***	BELF	0.85	0.87	0.81	7.4%	0.87	0.85	6	15	13	4.0	110.2	9M12	10.5	1.0
Gulf Commercial Bank	BGUC	1.15	1.16	1.14	1.8%	1.16	1.15	40	184	213	156.1	120.8	9M12	4.5	1.0
Investment Bank of Iraq ***	BIBI	0.97	0.99	0.97	2.1%	0.99	0.97	53	195	192	112.2	127.9	9M12	15.6	1.2
Iraqi Islamic Bank	BIIB	-	no trade	1.16	-	-	-	-	-	-	3.8	146.9	9M12	7.4	1.3
Iraqi Middle East Bank	BIME	1.46	1.47	1.45	1.4%	1.47	1.45	97	522	764	284.0	183.8	9M12	9.1	1.2
Kurdistan Int. Bank	BKUI	1.99	1.99	1.99	0.0%	1.99	1.96	25	24	47	99.1	497.5	9M12	9.9	2.4
Mosul Bank	BMFI	0.82	0.82	0.82	0.0%	0.82	0.82	21	88	72	75.8	138.0	9M12	10.9	1.4
Al-Mansour Bank	BMNS	1.18	1.19	1.18	0.8%	1.19	1.17	27	52	62	42.9	234.0	9M12	19.5	1.1
National Bank of Iraq ***	BNOI	-	no trade	0.82	-	-	-	-	-	-	1.6	103.9	9M12	6.9	1.2
North Bank	BNOR	2.64	2.70	2.67	1.1%	2.70	2.64	29	124	332	154.3	472.5	9M12	7.3	2.1
Credit Bank of Iraq***	BROI	-	no trade	2.35	-	-	-	-	-	-	4.7	293.8	9M12	25.4	2.2
Sumer Commercial Bank	BSUC	-	no trade	1.07	-	-	-	-	-	-	20.1	134.6	9M12	26.5	1.3
United Bank	BUND	1.78	1.82	1.79	1.7%	1.82	1.78	41	216	387	145.2	379.2	9M12	6.7	1.8
Union Bank	BUOI	1.05	1.05	1.05	0.0%	1.05	1.05	1	1	1	3.5	87.5	9M12	4.9	1.4
<b>Banking Sector Total</b>								<b>472</b>	<b>1,735</b>	<b>2,608</b>		<b>4,061.0</b>			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	no trade	0.90	-	-	-	-	-	-	0.3	1.9	9M12	24.7	0.7
Al-Ameen for Insurance	NAME	-	no trade	1.00	-	-	-	-	-	-	0.5	1.7	9M12	10.5	0.8
Dar Al-Salam for Insurance	NDSA	-	no trade	2.10	-	-	-	-	-	-	0.2	4.2	9M12	10.5	1.4
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.90	-	-	-	-	-	-	1.1	1.5	9M12	1.8	0.7
Al-Hamraa for Insurance (SM)	NHAM	-	no trade	1.14	-	-	-	-	-	-	0.0	2.9	9M12	2.7	0.8
<b>Insurance Sector Total</b>								<b>-</b>	<b>-</b>	<b>-</b>		<b>12.1</b>			

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (SM)	VAMF	-	no trade	0.66	-	-	-	-	-	-	0.0	0.4	9M12	-	0.7
Al-Ayaam Financial Inv. (SM)	VAYF	-	no trade	0.62	-	-	-	-	-	-	-	0.2	9M12	-	0.6
AL- Batek Investment (SM)	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.8	9M12	-	0.6
Al-Khaima Financial Inv.*** (SM)	VKHA	-	no trade	0.87	-	-	-	-	-	-	-	0.3	9M12	152.4	0.8
Al-Khair for Financial Inv. (SM)	VKHF	-	Suspend/ISC	0.32	-	-	-	-	-	-	0.1	1.9	3M12	-	0.3
Bain Al-Nahrain Financial Investment(SM)	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.8	9M12	5.5	1.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.59	-	-	-	-	-	-	0.1	2.7	9M12	-	1.4
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.29	-	-	-	-	-	-	0.0	1.2	9M12	160.3	1.2
Investment Sector Total								-	-	-		8.2			
<b>Services Sector</b>															
Al-Ameen Estate Inv.(SM)	SAEI	-	no trade	2.91	-	-	-	-	-	-	0.0	16.9	9M12	-	2.9
AL-Badia for General Trans	SBAG	5.20	5.20	5.15	1.0%	5.20	5.20	1	0	0	5.4	7.8	9M12	25.7	2.3
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Al-Iraq for Gen. Transport.***	SBPT	-	no trade	39.00	-	-	-	-	-	-	0.8	6.5	9M12	21.0	16.0
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.0	3M11	10.7	2.1
Iraqi Land Transport	SILT	-	Suspend/GA	5.28	-	-	-	-	-	-	92.0	44.0	9M12	26.1	2.6
Kharkh Tour Amuzement City	SKTA	-	no trade	9.50	-	-	-	-	-	-	0.9	1.8	9M12	12.0	5.1
Al-Mosul for Funfairs	SMOF	17.75	17.75	17.50	1.4%	17.75	17.75	1	0	2	1.4	5.9	9M12	8.9	3.9
Mamoura Realestate Inv.***	SMRI	3.90	3.90	3.89	0.3%	3.90	3.86	31	27	105	33.3	48.8	9M12	-	4.4
AL-Nukhba for Construction	SNUC	-	no trade	1.61	-	-	-	-	-	-	1.0	2.7	9M12	-	1.2
Services Sector Total								33	27	107		144.9			
<b>Industry Sector</b>															
Baghdad for Packing Materials***	IBPM	-	no trade	2.22	-	-	-	-	-	-	1.4	2.0	9M12	-	4.7
Baghdad Soft Drinks	IBSD	1.47	1.48	1.47	0.7%	1.48	1.47	23	41	60	73.4	164.0	9M12	9.9	1.2
Electronic Industries	IELI	-	Suspend/ISC	1.28	-	-	-	-	-	-	-	19.2	9M12	-	0.7
Fallujah for Construction Mat.	IFCM	4.94	4.89	4.94	-1.0%	4.94	4.85	23	5	24	18.5	9.2	6M12	73.2	4.2
Nationality Househ. Furniture	IHFI	0.80	0.80	0.80	0.0%	0.80	0.80	4	0	0	0.0	0.8	9M12	7.8	0.5
Al-Hilal Industries	IHLI	0.60	0.60	0.58	3.4%	0.60	0.60	1	1	0	5.6	6.2	9M12	-	-
Iraqi for Carton Manufact. and Trading	IICM	-	no trade	0.82	-	-	-	-	-	-	0.6	2.6	9M12	-	2.2
Iraqi Date Processing&Mark.***	IIDP	1.05	1.15	1.05	9.5%	1.15	1.05	35	64	70	56.3	18.7	3M12	8.7	1.2
Iraqi Engineering Works***	IIEW	-	no trade	2.10	-	-	-	-	-	-	0.5	2.6	9M12	33.9	1.9
Iraqi For Tufted Carpets	IITC	-	no trade	4.51	-	-	-	-	-	-	0.7	1.9	9M12	4.7	1.2
Kirkuk for Producing (SM)	IKFP	-	no trade	1.40	-	-	-	-	-	-	0.1	0.9	FY10	-	1.7
Al -Khazer for Construction M.	IKHC	-	no trade	1.70	-	-	-	-	-	-	0.1	1.6	3M12	-	1.8
AL- Kindi of Veterinary Vac.***	IKLV	3.00	2.75	2.99	-8.0%	3.00	2.75	36	17	49	28.2	10.3	9M12	6.3	2.6
Al-Mansour Pharma. Ind.***	IMAP	1.10	1.10	1.20	-8.3%	1.10	1.10	1	0	0	3.6	5.9	6M12	8.6	1.8
Modern Chemical Industries*** (SM)	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	4.5	9M12	-	1.1

**Performance of Traded Shares**

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<b>Industry Sector (Cont.)</b>															
Modern Construction Mat.	IMCM	-	no trade	0.71	-	-	-	-	-	-	0.4	3.3	9M12	32.7	0.9
Metallic Ind. and Bicycles***	IMIB	1.09	1.00	1.09	-8.3%	1.09	1.00	17	6	7	2.2	6.3	3M12	-	1.6
Modern Sewing	IMOS	3.69	3.70	3.61	2.5%	3.70	3.69	4	2	6	9.3	2.8	9M12	42.2	4.2
Modern Paint Industries	IMPI	-	Suspend/ISC	2.29	-	-	-	-	-	-	-	17.6	9M12	-	2.2
National Chemical Industries	INCP	0.86	0.86	0.87	-1.1%	0.86	0.86	1	0	0	20.8	10.9	9M12	-	1.4
North Soft Drinks	INSD	0.45	0.45	0.45	0.0%	0.45	0.45	18	26	12	7.6	15.5	9M12	-	0.6
Ready Made Clothes	IRMC	-	no trade	7.00	-	-	-	-	-	-	1.1	8.8	9M12	81.3	6.9
The Light Industries	ITLI	-	Suspend/ISC	0.58	-	-	-	-	-	-	-	8.1	9M12	-	4.8
<b>Industry Sector Total</b>								<b>163</b>	<b>163</b>	<b>229</b>		<b>323.7</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	-	no trade	10.50	-	-	-	-	-	-	0.8	3.3	9M12	83.2	21.2
Baghdad Hotel	HBAG	8.40	8.40	8.30	1.2%	8.40	8.40	5	2	15	13.2	26.9	9M12	-	9.9
Babylon Hotel	HBAY	26.50	26.51	26.50	0.0%	26.52	26.50	6	0	9	11.9	29.8	9M12	-	135.9
Ishtar Hotels	HISH	25.50	25.50	25.20	1.2%	25.60	25.50	4	0	10	16.5	31.9	9M12	-	12.5
Karbala Hotels***	HKAR	-	no trade	2.45	-	-	-	-	-	-	4.7	10.2	9M12	-	6.2
Al- Mansour Hotel	HMAN	-	no trade	29.95	-	-	-	-	-	-	45.1	73.0	9M12	-	21.9
National for Tourist Invest.	HNTI	20.50	20.50	21.49	-4.6%	20.50	20.50	1	0	1	5.7	60.7	9M12	54.7	12.4
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	65.0	FY09	-	27.2
Al-Sadeer Hotel	HSAD	-	no trade	18.75	-	-	-	-	-	-	2.3	19.4	9M12	-	21.8
Tourist Village of Mosul dam	HTVM	-	no trade	30.50	-	-	-	-	-	-	0.1	1.0	9M12	19.9	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>16</b>	<b>3</b>	<b>35</b>		<b>321.2</b>			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod. (SM)	AAHP	-	no trade	0.95	-	-	-	-	-	-	0.0	0.5	9M12	-	3.0
Iraqi Agricultural Prod. Marketing Meat***	AIPM	9.30	9.35	9.30	0.5%	9.35	9.30	2	0	2	187.9	32.1	9M12	-	6.6
Iraqi Agricultural Products	AIRP	-	no trade	11.90	-	-	-	-	-	-	0.2	3.6	9M12	71.5	5.2
Iraqi for Seed Production	AISP	-	Suspend/ISC	4.25	-	-	-	-	-	-	4.6	14.2	3M12	-	2.7
Modern for Animal Production***	AMAP	-	no trade	0.90	-	-	-	-	-	-	1.6	2.7	6M12	18.5	1.5
Middle East for Prod.- Fish	AMEF	-	no trade	15.00	-	-	-	-	-	-	0.1	3.8	6M12	9.4	2.9
<b>Agriculture Sector Total</b>								<b>2</b>	<b>0</b>	<b>2</b>		<b>57</b>			
<b>Grand Total</b>								<b>686</b>	<b>1,928</b>	<b>2,981</b>		<b>4,928</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 108.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(SM)": These are the companies which are trading in the secondary market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.