

**For any inquiries, contact:**

**Research**

**Aysegul Ozge Ozgur**

[a.ozgur@rs.iq](mailto:aozgur@rs.iq)

**Trading**

[traders@rs.iq](mailto:traders@rs.iq)

Address: 903/14/19

Karada

Baghdad-Iraq

Tel: +964 (0) 727 002 0407

[info@rs.iq](mailto:info@rs.iq)

**RS Website: [RS.IQ](http://RS.IQ)**

**RS Bloomberg page: <[RSIQ](#)>**

**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

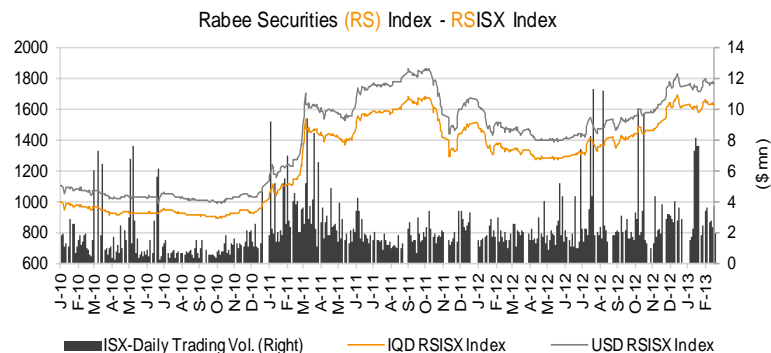
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**Daily Bulletin / Wednesday**

**Iraqi Dinar Value**  
1USD=1166IQD (CBI Auction Price)

**Daily Value Traded**  
IQD2,425,226,000



**The RSISX Performance**

	Close	Change	YTD Change
<b>IQD RSISX</b>	1630	-0.1%	0.9%
<b>USD RSISX</b>	1763	-0.1%	0.9%

**News from Iraq**

**Politics**

- The meeting between Kurdish region president Masoud Barzani and heads of Kurdish blocs in Iraqi parliament ended with agreement to unify the Kurdish ranks in Baghdad and solve internal problems with dialogue. A Kurdish presidency source told that the conferees discussed the political situation in the country, particularly the Sunni areas. (Aswat Al-Iraq)
- The Swiss Non-Resident Ambassador in Iraq, Michael Winzb, has presented his credentials to Foreign Minister Hoshyar Zebari. During the ceremony, the two sides discussed the development relations between the countries, and plans to gain full diplomatic representation. (Iraq Business News)
- President Jalal Talabani's office announced that "Talabani's health is improving and reacting to the medications and medical exercises in Germany". In a statement, the office pointed out the rapid development of Talabani's health in movement and speech. (Aswat Al-Iraq)

**Economics**

- Oil explorer Gulf Keystone said it found more oil in Kurdistan and initial production facilities for its huge Shaikan field would be up and running by March. The company said on Wednesday that Hungarian oil firm MOL, its partner in the Akri-Bijeel block in the autonomous region of Iraq, struck oil with its Bakman-1 exploration well, the second discovery in that licensing area. (Reuters)
- European Union ambassador to Iraq expressed interest in Kirkuk and the intention to reconstruct it. In a visit with some European ambassadors to Baghdad, Ambassador Jana Hybášková announced that the EU is working to help the Iraqi people to consolidate democracy, enhancing governmental establishments and human rights organizations. (Aswat Al-Iraq)
- Iraq urged the Australian companies to contribute in investment in Iraq. The Ministry of Foreign Affairs mentioned in a statement that "During the meeting, the two sides discussed the mutual economic relations between the two countries." (Iraqi News)
- Zain Iraq's Chief Financial Officer, Wael Ghanayem, has told Bloomberg that the company plans to list 25% of its shares on the Iraq Stock Exchange (ISX) by the end of June. (Iraq Business News)

**Best and Worst Performers**

<b>Best Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Iraqi for Seed Production	AISP	5.810	3.8%	7.7
Northern Soft D. & Min. Water	INSD	0.410	2.5%	1.9
Al -Hilal Industries	IHLI	0.560	1.8%	0.2
Iraqi for Carton Manufac. and Trading	IICM	0.840	1.2%	0.2
Babylon Hotel	HBAY	27.500	0.9%	2.3

<b>Worst Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Karbala Hotels	HKAR	2.070	-8.0%	20.9
AL-Badia for General Trans	SBAG	4.400	-5.4%	24.5
Dar Es Salaam Inv. Bank	BDSI	3.010	-4.4%	273.3
Al-Mansour Pharmaceuticals Ind.	IMAP	1.100	-4.4%	3.2
Iraqi For Tufted Carpets	IITC	4.510	-3.0%	0.8

<b>Top 5 Traded Volume</b>	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
United Bank	BUND	363.0	310.3	15.0%
Dar Es Salaam Inv. Bank	BDSI	328.0	280.3	13.5%
Asiacell Communications PJSC	TASC	309.6	264.7	12.8%
Bank of Baghdad	BBOB	269.5	230.3	11.1%
Gulf Commercial Bank	BGUC	264.2	225.8	10.9%

**Distribution of Trading Volumes by Sectors**

<b>Sector</b>	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	309.6	258.0	12.8%
Banking Sector	1,534.0	1,278.3	63.3%
Industry Sector	147.8	123.1	6.1%
Hotels & Tourism Sec.	70.0	58.3	2.9%
Services Sector	287.4	239.5	11.9%
Agriculture Sector	74.7	62.3	3.1%
Insurance Sector	1.7	1.4	0.1%
Investment Sector	0.0	0.0	0.0%
<b>Total</b>	<b>2,425.2</b>	<b>2,021.0</b>	<b>100.0%</b>

### Daily Transactions in Brief

The RSISX index ended the day at **IQD1,630 / \$1,763, -0.1%**. The number of traded shares was **1.1bn** and the trading volume was **IQD2.4bn (\$2.0mn)**.

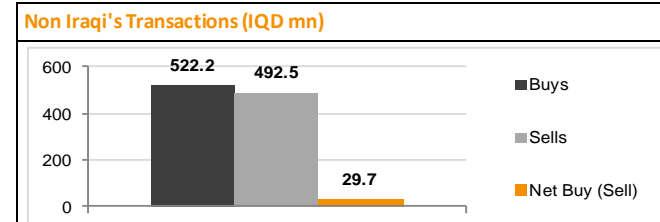
#### Non Iraqis executed 125 transactions in this session:

**Buys - 71** transactions in **8** companies operating in telecom, banking, industry and services sectors.

**Sells - 54** transactions in **5** companies operating in telecom, banking, industry and agriculture sectors.

Net purchases reached **IQD30mn (\$25K)**, while their share in total trading volume was **20.9%**.

Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



### Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	22.75	22.56	22.77	-0.9%	22.75	22.55	20	14	310	580.1	5,076.2	9M12	9.6	3.6
<b>Telecom Sector Total</b>								20	14	310		5,076.2			
<b>Banking Sector</b>															
Ashur International Bank	BASH	-	no trade	0.86	-	-	-	-	-	-	2.5	107.5	FY12	8.1	0.7
Babylon Bank***	BBAY	0.73	0.73	0.73	0.0%	0.73	0.73	6	14	10	34.7	91.3	9M12	15.5	1.0
Bank of Baghdad	BBOB	1.80	1.81	1.81	0.0%	1.81	1.78	42	150	269	167.7	264.0	FY12	12.7	1.5
Commercial Bank of Iraq	BCOI	-	Suspend/GA	1.27	-	-	-	-	-	-	24.1	105.8	FY12	9.6	0.9
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	35.4	FY12	11.5	0.4
Dar Es Salaam Inv. Bank	BDSI	3.10	3.01	3.15	-4.4%	3.12	3.00	81	108	328	53.8	265.4	FY12	20.7	2.5
Economy Bank***	BEFI	-	no trade	1.04	-	-	-	-	-	-	3.3	130.0	9M12	4.5	1.0
Elaf Islamic Bank***	BELF	-	no trade	0.87	-	-	-	-	-	-	2.0	110.2	9M12	10.5	1.0
Gulf Commercial Bank	BGUC	1.29	1.29	1.29	0.0%	1.29	1.29	57	205	264	187.1	134.4	FY12	4.8	1.1
Investment Bank of Iraq	BIBI	1.00	0.99	1.00	-1.0%	1.00	0.99	20	76	76	128.7	127.9	FY12	14.3	1.3
Iraqi Islamic Bank	BIIB	1.15	1.15	1.14	0.9%	1.15	1.15	1	5	6	3.9	145.7	9M12	7.4	1.3
Iraqi Middle East Bank	BIME	1.46	1.46	1.47	-0.7%	1.46	1.45	37	70	101	318.6	182.5	FY12	4.9	1.0
Kurdistan Int. Bank	BKUI	2.07	2.06	2.07	-0.5%	2.07	2.06	16	49	101	106.0	515.0	FY12	18.1	1.6
Mosul Bank	BMFI	0.80	0.79	0.80	-1.3%	0.80	0.79	7	8	7	54.2	133.0	FY12	9.8	0.7
Al-Mansour Bank	BMNS	-	Suspend/GA	1.18	-	-	-	-	-	-	40.9	232.1	FY12	24.3	1.1
National Bank of Iraq ***	BNOI	0.82	0.82	0.82	0.0%	0.82	0.82	2	0	0	1.7	103.9	FY12	7.9	0.8
North Bank	BNOR	2.61	2.61	2.61	0.0%	2.61	2.61	2	1	2	146.4	456.8	FY12	9.5	1.9
Credit Bank of Iraq***	BROI	-	no trade	2.50	-	-	-	-	-	-	4.6	312.5	FY12	33.1	2.5
Sumer Commercial Bank	BSUC	-	Suspend/GA	1.02	-	-	-	-	-	-	21.0	128.4	9M12	25.2	1.2
United Bank	BUND	1.76	1.75	1.75	0.0%	1.79	1.75	45	206	363	150.4	364.6	FY12	8.9	1.4
Union Bank***	BUOI	1.04	1.04	1.04	0.0%	1.04	1.04	3	5	5	4.3	131.7	FY12	8.2	1.3
<b>Banking Sector Total</b>								319	899	1,534		4,077.8			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcaps (\$mn)	Last Fin. **	P/E (Last)	P/BV (Last)
<b>Industry Sector</b>															
Baghdad for Packing Materials***	IBPM	2.16	2.16	2.15	0.5%	2.16	2.16	2	0	1	1.3	1.9	9M12	-	4.6
Baghdad Soft Drinks	IBSD	1.52	1.55	1.54	0.6%	1.55	1.52	35	48	75	77.5	171.8	9M12	10.4	1.2
Electronic Industries	IELI	1.07	1.10	1.09	0.9%	1.14	1.07	32	33	36	14.3	16.5	9M12	-	0.6
Fallujah for Construction Mat.	IFCM	4.70	4.70	4.75	-1.1%	4.70	4.70	1	1	4	19.7	8.9	6M12	70.4	4.1
Nationality Househ. Furniture	IHFI	-	no trade	0.82	-	-	-	-	-	-	0.0	0.9	9M12	8.0	0.5
Al-Hilal Industries	IHLI	0.56	0.56	0.55	1.8%	0.56	0.56	1	0	0	6.1	5.8	9M12	-	-
Iraqi for Carton Manufact. and Trading	IICM	0.84	0.84	0.83	1.2%	0.84	0.84	5	0	0	0.5	2.7	9M12	-	2.3
Iraqi Date Processing&Mark.***	IDIP	-	no trade	1.26	-	-	-	-	-	-	46.6	18.1	3M12	8.4	1.2
Iraqi Engineering Works***	IIEW	1.96	1.96	1.96	0.0%	1.96	1.96	1	0	0	0.7	2.5	9M12	31.6	1.8
Iraqi For Tufted Carpets	IITC	4.51	4.51	4.65	-3.0%	4.51	4.51	2	0	1	0.8	1.9	9M12	4.7	1.2
Kirkuk for Producing (NR)	IKFP	-	no trade	1.20	-	-	-	-	-	-	0.1	0.7	FY10	-	1.5
Al-Khazer for Construction M.	IKHC	-	Suspend/GA	1.61	-	-	-	-	-	-	0.1	1.5	3M12	-	1.7
AL-Kindi of Veterinary Vac.***	IKLV	3.32	3.29	3.32	-0.9%	3.35	3.29	10	3	10	27.9	12.3	9M12	7.6	3.1
Al-Mansour Pharma. Ind.***	IMAP	1.10	1.10	1.15	-4.3%	1.10	1.10	10	4	4	3.5	5.9	6M12	8.6	1.8
Modern Chemical Industries*** (NR)	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	4.5	9M12	-	1.1
Modern Construction Mat.	IMCM	-	no trade	0.83	-	-	-	-	-	-	0.6	3.9	9M12	38.3	1.0
Metallic Ind. and Bicycles***	IMIB	0.94	0.94	0.94	0.0%	0.95	0.94	11	13	12	2.6	5.9	3M12	-	1.5
Modern Sewing	IMOS	4.47	4.47	4.47	0.0%	4.47	4.47	2	0	1	8.8	3.4	9M12	51.0	5.1
Modern Paint Industries	IMPI	-	Suspend/ISC	2.29	-	-	-	-	-	-	-	17.6	9M12	-	2.2
National Chemical Industries	INCP	0.85	0.85	0.85	0.0%	0.85	0.85	4	2	2	18.7	10.8	9M12	-	1.3
North Soft Drinks	INSD	0.40	0.41	0.40	2.5%	0.41	0.40	8	6	2	6.0	14.2	9M12	-	0.6
Ready Made Clothes	IRMC	7.00	7.00	7.00	0.0%	7.00	7.00	1	0	0	0.7	8.8	9M12	81.3	6.9
The Light Industries	ITLI	-	Suspend/ISC	0.58	-	-	-	-	-	-	-	8.1	9M12	-	4.8
Industry Sector Total								125	111	148		328.3			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	9.80	9.80	9.80	0.0%	9.80	9.80	1	0	0	0.7	3.1	9M12	77.7	19.8
Baghdad Hotel	HBAG	8.50	8.50	8.50	0.0%	8.50	8.50	7	2	14	10.7	27.2	9M12	-	10.1
Babylon Hotel	HBAY	27.50	27.50	27.25	0.9%	27.50	27.50	1	0	3	11.7	30.9	9M12	-	140.9
Ishtar Hotels	HISH	25.85	25.85	25.71	0.5%	25.85	25.85	2	0	0	16.2	32.3	9M12	-	12.7
Karbala Hotels***	HKAR	2.15	2.07	2.25	-8.0%	2.15	2.03	32	12	25	5.3	8.6	9M12	-	5.3
Al-Mansour Hotel	HMAN	-	no trade	31.84	-	-	-	-	-	-	39.7	77.6	9M12	-	23.2
National for Tourist Invest.	HNTI	20.00	20.00	20.00	0.0%	20.00	20.00	4	1	28	5.9	59.2	9M12	53.4	12.1
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	65.0	FY09	-	27.2
Al-Sadeer Hotel	HSAD	-	no trade	18.25	-	-	-	-	-	-	2.2	18.8	9M12	-	21.2
Tourist Village of Mosul dam	HTVM	-	no trade	28.00	-	-	-	-	-	-	0.1	0.9	9M12	18.2	-
Hotel&Tourism Sector Total								47	15	70		323.7			
<b>Services Sector</b>															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	2.85	-	-	-	-	-	-	0.0	16.5	9M12	-	2.8
AL-Badia for General Trans	SBAG	4.50	4.40	4.65	-5.4%	4.50	4.30	25	7	29	4.7	6.6	9M12	21.8	2.0
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Al-Iraq for Gen. Transport.***	SBPT	-	no trade	40.00	-	-	-	-	-	-	0.9	6.7	9M12	21.5	16.4

Source: Iraq Stock Exchange

**Performance of Traded Shares**

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<b>Services Sector (Cont.)</b>															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.0	3M11	10.7	2.1
Iraqi Land Transport ***	SILT	3.30	3.31	3.30	0.3%	3.31	3.29	25	9	31	83.8	38.6	9M12	23.0	2.3
Khar kh Tour Amuzement City	SKTA	10.00	10.00	10.00	0.0%	10.00	10.00	3	0	1	1.0	1.9	9M12	12.7	5.4
Al-Mosul for Funfairs	SMOF	17.50	17.50	17.50	0.0%	17.50	17.50	4	0	2	1.3	5.8	9M12	8.8	3.8
Mamou ra Realestate Inv.	SMRI	4.02	3.99	3.97	0.5%	4.02	3.94	50	57	224	51.6	49.9	9M12	-	4.5
AL-Nukhba for Construction	SNUC	-	no trade	1.61	-	-	-	-	-	-	0.9	2.7	9M12	-	1.2
<b>Services Sector Total</b>								<b>107</b>	<b>73</b>	<b>287</b>		<b>139.3</b>			
<b>Agriculture Sector</b>															
Al-Ah liya fo r Agricultural Prod. (NR)	AAHP	-	no trade	1.00	-	-	-	-	-	-	0.0	0.5	9M12	-	3.2
Iraq i Agricultural P rod. Mark. Meat***	AIPM	9.70	9.70	9.75	-0.5%	9.70	9.70	9	7	66	102.8	33.3	9M12	-	6.8
Iraq i Agricultural P roducts	AIRP	-	no trade	11.15	-	-	-	-	-	-	0.2	3.3	9M12	67.0	4.9
Iraq i for Seed Production	AISP	5.70	5.81	5.60	3.8%	5.81	5.70	24	2	9	4.8	19.4	3M12	-	3.6
Modern fo r Animal P roduction***	AMAP	-	no trade	0.89	-	-	-	-	-	-	1.6	2.7	6M12	18.2	1.5
Middle East fo r P rod.- Fish	AMEF	-	no trade	15.00	-	-	-	-	-	-	0.1	3.8	6M12	9.4	2.9
<b>Agriculture Sector Total</b>								<b>33</b>	<b>8</b>	<b>75</b>		<b>63.0</b>			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	no trade	0.88	-	-	-	-	-	-	0.3	1.8	9M12	24.2	0.7
Al-Ameen fo r Insu rance	NAM E	1.00	0.98	1.00	-2.0%	1.00	0.98	2	1	1	0.4	1.6	9M12	10.3	0.8
Dar Al-Salam fo r Insurance	NDSA	-	no trade	1.95	-	-	-	-	-	-	0.2	3.9	9M12	9.7	1.3
Gulf Insurance & Reinsurance	NGIR	0.85	0.85	0.85	0.0%	0.85	0.85	1	1	0	1.3	1.4	9M12	1.7	0.6
Al-Hamraa fo r Insu rance (NR)	NHAM	-	no trade	1.14	-	-	-	-	-	-	0.0	2.9	9M12	2.7	0.8
<b>Insurance Sector To tal</b>								<b>3</b>	<b>2</b>	<b>2</b>		<b>11.7</b>			
<b>Investment Sector</b>															
Al-Ameen Fin ancial Inv. (NR)	VAMF	-	no trade	0.66	-	-	-	-	-	-	0.0	0.4	9M12	-	0.7
Al-Ayaam Fin ancial Inv. (NR)	VAYF	-	no trade	0.62	-	-	-	-	-	-	-	0.2	9M12	-	0.6
AL- Batek In vestment (NR)	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.8	9M12	-	0.6
Al-Kh aima Fin ancial Inv.*** (NR)	VKHA	-	no trade	0.87	-	-	-	-	-	-	-	0.3	9M12	152.4	0.8
Al-Kh air fo r Fin ancial Inv. (NR)	VKHF	-	no trade	0.60	-	-	-	-	-	-	0.3	3.5	3M12	-	0.6
Bain Al-N ahra in Fin ancial In v.(NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.8	9M12	5.5	1.0
AL-Wiaam fo r Fin ancial Inv.	VWIF	-	no trade	1.58	-	-	-	-	-	-	0.1	2.6	9M12	-	1.4
Al-Zawraa fo r Fin ancial Inv.	VZAF	-	no trade	1.29	-	-	-	-	-	-	0.0	1.2	9M12	160.3	1.2
<b>Investment Sector Total</b>								<b>-</b>	<b>-</b>	<b>-</b>		<b>9.8</b>			
<b>Grand Total</b>								<b>654</b>	<b>1,122</b>	<b>2,425</b>		<b>10,029.9</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 108.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.