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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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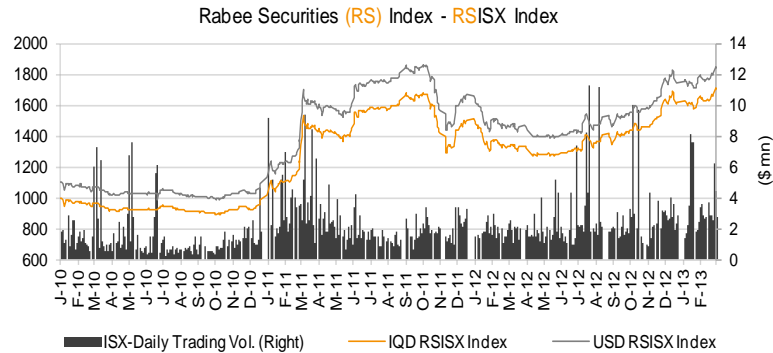
Daily Bulletin / Monday

Iraqi Dinar Value

1USD=1166IQD (CBI Auction Price)

Daily Value Traded

IQD3,320,961,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1702	-0.6%	5.4%
USD RSISX	1841	-0.6%	5.4%

News from Iraq

Politics

- In a meeting with the US Ambassador to Iraq Robert Beecroft on Sunday, President Barzani said the KRG believes that only through meaningful dialogue can Iraq's current crisis be ended and that the KRG is working to initiate consultation meetings with other Iraqi sides in Erbil. (Iraq Business News)
- The Premier Nouri al-Maliki received his Egyptian Counterpart, Hisham Qindiel, at Baghdad International Airport on Monday. Qindiel is supposed to meet the Premier, Nouri al-Maliki, to discuss upgrading bilateral relations in addition discussing the regional and Arabic political updates especially the situation in Syria." (Iraqi News)
- Nechirvan Barzani, prime minister of Iraqi semi-autonomous state Kurdistan region or KRG, has criticized Baghdad's role for threatening the companies, working in Kurdish region, in order to cease the ongoing projects of oil production in the south eastern oil fields of Kurdistan. (Iraq Directory)

Economics

- Russian Oil Gasprom announced that it signed an agreement with Iraqi Kurdish region to invest Halabcha oilfield, after four days of the return of Kurdish region president Masoud Barzani from Moscow. The company confirmed that it did not receive any objection from the federal government in Baghdad. The reserves of the oilfield are expected to reach 80-100mn barrels. (Aswat Al-Iraq)
- Recently, British and Spanish companies have shown their interests in investment Iraq and to take part in the construction sector of Iraq. According to the statement of the Ministry of Housing and Construction, Mohamed al-Daraji, Housing and Construction Minister of Iraq had taken part in a meeting with a group of British and Spanish companies. In that meeting, the companies showed their interests in investing Iraq and discussed the mechanisms of working in the business market of Iraq. (Iraq Directory)

ISX - Company Announcements

- According to the letter published by ISX today, "No organization has applied to perform custody services for the ISX clients and; therefore, Iraqi Depository Center (IDC) is the sole custody services provider to ISX's clients." The letter also mentions ISX's intention to encourage Iraqi and non-Iraqi banks and financial institutions to apply to be the custodian for ISX's clients.

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Elaf Islamic Bank	BELF	0.980	6.5%	0.1
Modern Construction Materials	IMCM	0.800	3.9%	2.0
Al-Mansour Pharmaceuticals Ind.	IMAP	1.220	3.4%	4.2
Iraqi Middle East Inv. Bank	BIME	1.560	1.3%	490.4
Karbala Hotels	HKAR	2.000	0.5%	2.8

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Baghdad for Packing Materials	IBPM	3.240	-10.0%	6.0
Electronic Industries	IELI	1.160	-7.2%	19.3
National Met. Ind. and Bicycles	IMIB	0.900	-5.3%	13.2
National for Tourist Investment	HNTI	19.000	-3.3%	35.3
Fallujah Construction Materials	IFCM	4.800	-3.0%	1.1

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Baghdad Soft Drinks	IBSD	835.2	713.8	25.1%
Iraqi Middle East Inv. Bank	BIME	588.5	503.0	17.7%
Gulf Commercial Bank	BGUC	554.4	473.8	16.7%
Bank of Baghdad	BBOB	310.0	265.0	9.3%
United Bank	BUND	304.8	260.5	9.2%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	34.9	29.1	1.1%
Banking Sector	2,131.3	1,776.1	64.2%
Industry Sector	981.3	817.8	29.5%
Hotels & Tourism Sec.	61.8	51.5	1.9%
Services Sector	82.9	69.1	2.5%
Agriculture Sector	27.0	22.5	0.8%
Insurance Sector	1.8	1.5	0.1%
Investment Sector	0.0	0.0	0.0%
Total	3,321.0	2,767.5	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **IQD1,702 / \$1,841, -0.6%**. The number of traded shares was **2.1bn** and the trading volume was **IQD3.3bn (\$2.8mn)**.

Non Iraqis executed 131 transactions in this session:

Buys - 125 transactions in **15** companies operating in telecom, banking, industry, services and insurance sectors.

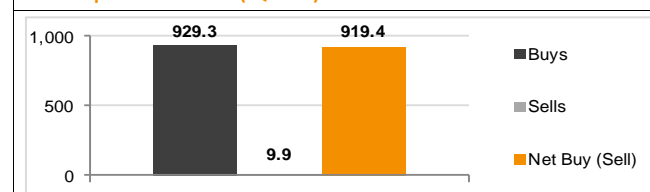
Sells - 6 transactions in **2** companies operating in telecom and industry sectors.

Net purchases reached **IQD919mn (\$766K)**, while their share in total trading volume was **14.1%**.

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Non Iraqi's Transactions (IQD mn)



Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	22.00	22.00	22.00	0.0%	22.00	22.00	13	2	35	592.8	4,950.2	9M12	9.4	3.5
Telecom Sector Total								13	2	35		4,950.2			
Banking Sector															
Ashur International Bank	BASH	0.89	0.88	0.88	0.0%	0.89	0.88	5	2	2	2.6	110.0	FY12	8.3	0.8
Babylon Bank***	BBAY	0.72	0.72	0.72	0.0%	0.72	0.72	7	14	10	30.8	90.0	9M12	15.3	1.0
Bank of Baghdad	BBOB	1.93	1.88	1.91	-1.6%	1.93	1.88	51	165	310	186.3	274.2	FY12	13.2	1.6
Commercial Bank of Iraq	BCOI	-	Suspend/GA	1.27	-	-	-	-	-	-	30.8	105.8	FY12	9.6	0.9
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	35.4	FY12	11.5	0.4
Dar Es Salaam Inv. Bank	BDSI	3.25	3.21	3.24	-0.9%	3.25	3.21	15	15	50	56.3	283.0	FY12	22.1	2.6
Economy Bank***	BEFI	-	no trade	1.03	-	-	-	-	-	-	2.3	128.8	9M12	4.5	1.0
Elaf Islamic Bank***	BELF	0.98	0.98	0.92	6.5%	0.98	0.98	1	0	0	1.6	124.1	9M12	11.9	1.1
Gulf Commercial Bank	BGUC	1.33	1.32	1.34	-1.5%	1.34	1.32	83	419	554	211.6	137.5	FY12	4.9	1.1
Investment Bank of Iraq	BIBI	1.00	1.00	1.00	0.0%	1.00	1.00	15	82	82	152.4	129.2	FY12	14.5	1.3
Iraqi Islamic Bank	BIIB	-	no trade	1.16	-	-	-	-	-	-	3.9	146.9	9M12	7.4	1.3
Iraqi Middle East Bank	BIME	1.54	1.56	1.54	1.3%	1.57	1.53	54	381	588	336.9	195.0	FY12	5.2	1.1
Kurdistan Int. Bank	BKUI	2.12	2.10	2.12	-0.9%	2.12	2.10	9	13	27	98.6	525.0	FY12	18.5	1.6
Mosul Bank	BMFI	0.80	0.80	0.80	0.0%	0.80	0.80	34	251	201	56.5	134.7	FY12	9.9	0.7
Al-Mansour Bank	BMNS	-	Suspend/GA	1.18	-	-	-	-	-	-	38.6	232.1	FY12	24.3	1.1
National Bank of Iraq ***	BNOI	0.80	0.80	0.81	-1.2%	0.80	0.80	2	1	1	1.8	101.3	FY12	7.7	0.8
North Bank	BNOR	2.65	2.65	2.67	-0.7%	2.65	2.65	2	0	0	146.9	463.8	FY12	9.7	1.9
Credit Bank of Iraq***	BROI	2.36	2.36	2.40	-1.7%	2.36	2.36	2	1	1	4.3	295.0	FY12	31.2	2.3
Sumer Commercial Bank	BSUC	-	Suspend/GA	1.02	-	-	-	-	-	-	21.2	128.4	9M12	25.2	1.2
United Bank	BUND	1.73	1.72	1.73	-0.6%	1.73	1.71	36	177	305	150.3	358.3	FY12	8.7	1.4
Union Bank***	BUOI	-	no trade	1.04	-	-	-	-	-	-	6.1	131.7	FY12	8.2	1.3
Banking Sector Total								316	1,520	2,131		4,130.2			

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials***	IBPM	3.40	3.24	3.60	-10.0%	3.40	3.24	13	2	7	1.3	2.9	9M12	-	6.9
Baghdad Soft Drinks	IBSD	1.95	1.98	1.99	-0.5%	1.99	1.95	97	420	835	83.1	219.5	9M12	13.3	1.6
Electronic Industries	IELI	1.25	1.16	1.25	-7.2%	1.25	1.16	23	19	23	19.8	17.4	9M12	-	0.6
Fallujah for Construction Mat.	IFCM	4.90	4.80	4.95	-3.0%	4.90	4.80	3	0	1	19.9	9.1	6M12	71.9	4.2
Nationality Househ. Furniture	IHFI	-	no trade	0.82	-	-	-	-	-	-	0.0	0.9	9M12	8.0	0.5
Al-Hilal Industries	IHLI	0.54	0.54	0.55	-1.8%	0.54	0.54	2	4	2	4.7	5.6	9M12	-	-
Iraqi for Carton Manufact. and Trading	IICM	-	no trade	0.85	-	-	-	-	-	-	0.5	2.7	9M12	-	2.3
Iraqi Date Processing&Mark.***	IIDP	1.26	1.26	1.26	0.0%	1.27	1.26	8	5	6	40.8	18.1	3M12	8.4	1.2
Iraqi Engineering Works***	IIEW	-	no trade	1.87	-	-	-	-	-	-	0.8	2.3	9M12	30.2	1.7
Iraqi For Tufted Carpets	IITC	4.56	4.56	4.56	0.0%	4.56	4.56	1	0	1	0.8	1.9	9M12	4.8	1.2
Kirkuk for Producing (NR)	IKFP	-	no trade	1.10	-	-	-	-	-	-	0.1	0.7	FY10	-	1.4
Al -Khazer for Construction M.	IKHC	-	Suspend/GA	1.61	-	-	-	-	-	-	0.1	1.5	3M12	-	1.7
AL- Kindi of Veterinary Vac.***	IKLV	3.27	3.23	3.27	-1.2%	3.27	3.22	25	7	23	26.8	12.1	9M12	7.4	3.1
Al-Mansour Pharma. Ind.***	IMAP	1.20	1.22	1.18	3.4%	1.22	1.20	7	4	5	3.5	6.6	6M12	9.5	2.0
Modern Chemical Industries*** (NR)	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	4.5	9M12	-	1.1
Modern Construction Mat.	IMCM	0.77	0.80	0.77	3.9%	0.80	0.77	3	3	2	0.6	3.7	9M12	36.9	1.0
Metallic Ind. and Bicycles***	IMIB	0.97	0.90	0.95	-5.3%	0.97	0.90	22	17	16	3.2	5.6	3M12	-	1.4
Modern Sewing	IMOS	-	no trade	4.50	-	-	-	-	-	-	6.6	3.4	9M12	51.3	5.1
Modern Paint Industries	IMPI	1.63	1.61	1.65	-2.4%	1.63	1.59	15	10	16	0.6	12.4	9M12	-	1.5
National Chemical Industries	INCP	0.83	0.82	0.84	-2.4%	0.83	0.82	7	9	8	16.3	10.4	9M12	-	1.3
North Soft Drinks	INSD	0.41	0.41	0.42	-2.4%	0.41	0.41	1	0	0	6.0	14.2	9M12	-	0.6
Ready Made Clothes	IRMC	-	no trade	6.90	-	-	-	-	-	-	0.5	8.6	9M12	80.1	6.8
The Light Industries	ITLI	0.52	0.52	0.53	-1.9%	0.52	0.49	66	70	36	-	7.3	9M12	-	4.3
Industry Sector Total								293	572	981		371.2			
Hotels & Tourism Sector															
Ashour Hotel	HASH	9.50	9.50	9.50	0.0%	9.50	9.48	16	2	16	0.8	3.0	9M12	75.3	19.2
Baghdad Hotel	HBAG	-	no trade	8.50	-	-	-	-	-	-	8.0	27.2	9M12	-	10.1
Babylon Hotel	HBAY	-	no trade	27.00	-	-	-	-	-	-	10.8	30.4	9M12	-	138.4
Ishtar Hotels	HISH	-	Suspend/GA	26.00	-	-	-	-	-	-	15.6	32.5	9M12	-	12.8
Karbala Hotels***	HKAR	1.99	2.00	1.99	0.5%	2.00	1.97	6	2	3	5.9	8.3	9M12	-	5.1
Al- Mansour Hotel	HMAN	-	no trade	29.75	-	-	-	-	-	-	37.5	72.5	9M12	-	21.7
National for Tourist Invest.	HNTI	19.45	19.00	19.65	-3.3%	19.45	18.75	14	2	42	5.6	56.3	9M12	50.7	11.5
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	65.0	FY09	-	27.2
Al-Sadeer Hotel	HSAD	-	no trade	18.00	-	-	-	-	-	-	1.8	18.6	9M12	-	20.9
Tourist Village of Mosul dam	HTVM	-	no trade	28.00	-	-	-	-	-	-	0.1	0.9	9M12	18.2	-
Hotel&Tourism Sector Total								36	6	62		314.7			
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	2.75	-	-	-	-	-	-	0.0	16.0	9M12	-	2.7
AL-Badia for General Trans	SBAG	-	Suspend/GA	4.67	-	-	-	-	-	-	4.9	7.0	9M12	23.1	2.1
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Al-Iraq for Gen. Transport.***	SBPT	-	no trade	40.50	-	-	-	-	-	-	0.9	6.8	9M12	21.8	16.7

Source: Iraq Stock Exchange

Performance of Traded Shares

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Services Sector (Cont.)															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.0	3M11	10.7	2.1
Iraqi Land Transport ***	SILT	3.23	3.19	3.25	-1.8%	3.23	3.19	24	8	25	75.5	37.2	9M12	22.1	2.2
Kharkh Tour Amuzement City	SKTA	10.00	10.00	10.15	-1.5%	10.00	10.00	2	0	1	1.0	1.9	9M12	12.7	5.4
Al-Mosul for Funfairs	SMOF	17.50	17.10	17.50	-2.3%	17.50	17.10	6	0	4	1.3	5.7	9M12	8.6	3.8
Mamoura Realestate Inv.	SMRI	4.14	4.06	4.14	-1.9%	4.14	4.06	13	12	51	59.5	50.8	9M12	-	4.6
AL-Nukhba for Construction	SNUC	1.60	1.60	1.60	0.0%	1.60	1.60	1	1	2	1.1	2.7	9M12	-	1.2
Services Sector Total								46	22	83		138.5			
Agriculture Sector															
Al-Ahliya for Agricultural Prod. (NR)	AAHP	-	no trade	1.00	-	-	-	-	-	-	0.0	0.5	9M12	-	3.2
Iraqi Agricultural Prod. Mark. Meat***	AIPM	9.60	9.60	9.65	-0.5%	9.60	9.60	1	0	0	60.0	33.0	9M12	-	6.7
Iraqi Agricultural Products	AIRP	-	no trade	11.15	-	-	-	-	-	-	0.1	3.3	9M12	67.0	4.9
Iraqi for Seed Production	AISP	5.89	5.89	5.87	0.3%	5.95	5.89	24	4	26	5.3	19.6	3M12	-	3.7
Modern for Animal Production***	AMAP	0.89	0.89	0.89	0.0%	0.89	0.89	2	1	1	1.6	2.7	6M12	18.2	1.5
Middle East for Prod.- Fish	AMEF	-	no trade	16.00	-	-	-	-	-	-	0.2	4.0	6M12	10.0	3.1
Agriculture Sector Total								27	6	27		63.1			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.90	-	-	-	-	-	-	0.3	1.9	9M12	24.7	0.7
Al-Ameen for Insurance	NAME	-	no trade	0.98	-	-	-	-	-	-	0.3	1.6	9M12	10.3	0.8
Dar Al-Salam for Insurance	NDSA	2.30	2.42	2.42	0.0%	2.42	2.30	4	1	2	0.2	4.9	9M12	12.1	1.6
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.84	-	-	-	-	-	-	1.2	1.4	9M12	1.7	0.6
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.14	-	-	-	-	-	-	0.0	2.9	9M12	2.7	0.8
Insurance Sector Total								4	1	2		12.6			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	0.66	-	-	-	-	-	-	0.0	0.4	9M12	-	0.7
Al-Ayaam Financial Inv. (NR)	VAYF	-	no trade	0.62	-	-	-	-	-	-	-	0.2	9M12	-	0.6
AL- Batek Investment (NR)	VBAT	-	Suspend/GA	0.90	-	-	-	-	-	-	-	0.8	9M12	-	0.6
Al-Khaima Financial Inv.*** (NR)	VKHA	-	no trade	0.87	-	-	-	-	-	-	-	0.3	9M12	152.4	0.8
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.60	-	-	-	-	-	-	0.2	3.5	3M12	-	0.6
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.8	9M12	5.5	1.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.60	-	-	-	-	-	-	0.1	2.7	9M12	-	1.4
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.29	-	-	-	-	-	-	0.0	1.2	9M12	160.3	1.2
Investment Sector Total								-	-	-		9.9			
Grand Total								735	2,127	3,321		9,990.4			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 108.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.