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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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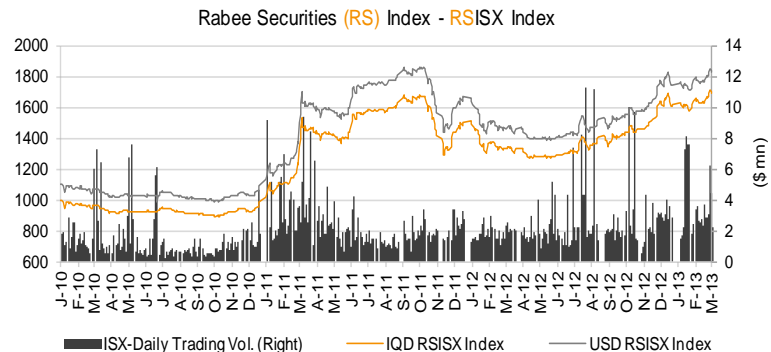
Daily Bulletin / Tuesday

Iraqi Dinar Value

1USD=1166IQD (CBI Auction Price)

Daily Value Traded

IQD2,699,206,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1688	-0.8%	4.5%
USD RSISX	1826	-0.8%	4.5%

News from Iraq

Politics

- Foreign minister Hoshiar Zebari met the US ambassador to Iraq Stephen Beecroft and French official. Zebari and Beecroft discussed bilateral relations and the Syrian crisis, as well as other topics of joint interest. On the other hand, the ministry said that Zebari met a senior official at the French foreign ministry, who delivered a message on bilateral relations and the work of the embassy in Baghdad. (Aswat Al-Iraq)
- Parliament Speaker Usama Nujaifi stressed the depth of Iraqi-Serbian relations, extending an invitation to Serbian Parliament Speaker to visit Iraq. In a meeting with Serbian ambassador to Iraq Radisav Petrovich, both sides discussed bilateral relations that lasted for 55 years, according to a statement by Nujaifi's office. (Aswat Al-Iraq)

Economics

- PetroChina is willing to jointly develop the West Qurna oilfield in Iraq with Exxon Mobil, the chairman of China's largest oil and gas producer said on Tuesday. "We are willing to jointly develop the project with Exxon Mobil. Exxon Mobil welcomed our participation and the Iraqi government also supports us joining the development," PetroChina chairman Jiang Jiemin told. (Reuters)
- Iraq and Jordan, two countries from Middle-East, have agreed to build a pipeline, worth \$18bn, which will carry oil from the Iraqi province Basra to the Kingdom's port city Aqaba. Oil from southern city of Basra will be exported through this pipeline and it is expected that around 2.3mn bpd, which is around 70% of total oil production of Iraq, will be supplied to Jordan through this pipeline. (Iraq Directory)
- Japan Petroleum Exploration (Japex) and its partners have delayed the start of production in the Gharraf oil field by six months, according to Bloomberg. Production was scheduled for the end of 2012, but will now be postponed until the end of June; a company official blamed the delay on problems with Iraq's infrastructure. (Iraq Business News)
- Pertamina, Indonesia's state-owned oil and gas company has said it is considering expanding its upstream business in Iraq. Pertamina president director Karen Agustawan said that Pertamina would look at other options to acquire overseas oil blocks such as in Iraq, whose Deputy Energy Minister Hussain al-Shahristani she met last year to discuss the possibility of acquiring stakes in the country. (Iraq Business News)

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Baghdad for Packing Materials	IBPM	3.450	6.5%	4.1
Modern Construction Materials	IMCM	0.830	3.8%	0.6
Northern Soft D. & Min. Water	INSD	0.420	2.4%	7.3
The Light Industries	ITLI	0.530	1.9%	28.3
National Met. Ind. and Bicycles	IMIB	0.910	1.1%	14.5

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Gulf Insurance and Reinsurance	NGIR	0.800	-4.8%	0.1
Baghdad Soft Drinks	IBSD	1.910	-3.5%	98.1
Mamoura Realstate	SMRI	3.930	-3.2%	167.3
Dar Es Salaam Inv. Bank	BDSI	3.110	-3.1%	42.8
Elaf Islamic Bank	BELF	0.950	-3.1%	0.3

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Gulf Commercial Bank	BGUC	429.5	357.9	15.9%
Bank of Baghdad	BBOB	373.9	311.6	13.9%
North Bank	BNOR	354.1	295.1	13.1%
Iraqi Middle East Inv. Bank	BIME	246.5	205.4	9.1%
United Bank	BUND	245.3	204.4	9.1%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	153.3	127.7	5.7%
Banking Sector	1,923.7	1,603.1	71.3%
Industry Sector	309.7	258.0	11.5%
Hotels & Tourism Sec.	35.6	29.7	1.3%
Services Sector	214.5	178.8	7.9%
Agriculture Sector	51.4	42.8	1.9%
Insurance Sector	11.0	9.2	0.4%
Investment Sector	0.0	0.0	0.0%
Total	2,699.2	2,249.3	100.0%

Daily Transactions in Brief

The RSISX index ended the day at IQD1,688 / \$1,826, -0.8%. The number of traded shares was 1.6bn and the trading volume was IQD2.7bn (\$2.2mn).

Non Iraqis executed 161 transactions in this session:

Buys - 102 transactions in 22 companies operating in telecom, banking, industry, hotel&tourism, services, agriculture and insurance sectors.

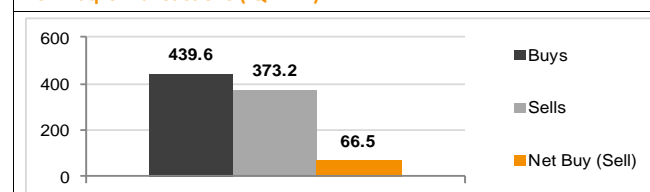
Sells - 59 transactions in 17 companies operating in telecom, banking, industry, hotel&tourism, services, agriculture and insurance sectors.

Net purchases reached IQD66mn (\$55K), while their share in total trading volume was 15.1%.

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Non Iraqi's Transactions (IQD mn)



Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	22.00	22.00	22.00	0.0%	22.00	22.00	17	7	153	568.4	4,950.2	9M12	9.4	3.5
Telecom Sector Total								17	7	153		4,950.2			
Banking Sector															
Ashur International Bank	BASH	-	no trade	0.88	-	-	-	-	-	-	2.6	110.0	FY12	8.3	0.8
Babylon Bank***	BBAY	0.72	0.72	0.72	0.0%	0.72	0.72	2	5	4	30.0	90.0	9M12	15.3	1.0
Bank of Baghdad	BBOB	1.88	1.89	1.88	0.5%	1.91	1.88	79	198	374	189.0	275.6	FY12	13.3	1.6
Commercial Bank of Iraq	BCOI	-	Suspend/GA	1.27	-	-	-	-	-	-	32.0	105.8	FY12	9.6	0.9
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	35.4	FY12	11.5	0.4
Dar Es Salaam Inv. Bank	BDSI	3.20	3.11	3.21	-3.1%	3.20	3.11	10	16	51	56.3	274.2	FY12	21.4	2.6
Economy Bank***	BEFI	-	no trade	1.03	-	-	-	-	-	-	2.1	128.8	9M12	4.5	1.0
Elaf Islamic Bank***	BELF	0.98	0.95	0.98	-3.1%	0.98	0.95	2	0	0	1.5	120.3	9M12	11.5	1.1
Gulf Commercial Bank	BGUC	1.32	1.31	1.32	-0.8%	1.33	1.31	63	326	429	214.8	136.5	FY12	4.8	1.1
Investment Bank of Iraq	BIBI	1.00	0.99	1.00	-1.0%	1.00	0.99	14	48	48	152.2	127.9	FY12	14.3	1.3
Iraqi Islamic Bank	BIIB	1.15	1.17	1.16	0.9%	1.17	1.15	4	4	5	3.9	148.2	9M12	7.5	1.3
Iraqi Middle East Bank	BIME	1.53	1.55	1.56	-0.6%	1.55	1.53	27	159	246	337.7	193.8	FY12	5.2	1.1
Kurdistan Int. Bank	BKUI	2.10	2.09	2.10	-0.5%	2.10	2.09	4	2	3	98.5	522.5	FY12	18.4	1.6
Mosul Bank	BMFI	0.80	0.80	0.80	0.0%	0.80	0.80	25	169	135	57.6	134.7	FY12	9.9	0.7
Al-Mansour Bank	BMNS	-	Suspend/GA	1.18	-	-	-	-	-	-	39.0	232.1	FY12	24.3	1.1
National Bank of Iraq ***	BNOI	0.80	0.80	0.80	0.0%	0.80	0.80	3	2	2	1.9	101.3	FY12	7.7	0.8
North Bank	BNOR	2.67	2.66	2.65	0.4%	2.70	2.65	17	132	354	149.8	465.5	FY12	9.7	1.9
Credit Bank of Iraq***	BROI	2.36	2.36	2.36	0.0%	2.37	2.36	9	11	26	4.5	295.0	FY12	31.2	2.3
Sumer Commercial Bank	BSUC	-	Suspend/GA	1.02	-	-	-	-	-	-	21.4	128.4	9M12	25.2	1.2
United Bank	BUND	1.74	1.71	1.72	-0.6%	1.74	1.71	21	143	245	152.1	356.3	FY12	8.7	1.4
Union Bank***	BUOI	-	no trade	1.04	-	-	-	-	-	-	6.1	131.7	FY12	8.2	1.3
Banking Sector Total								280	1,216	1,924		4,113.8			

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials***	IBPM	3.40	3.45	3.24	6.5%	3.50	3.40	15	1	5	1.3	3.1	9M12	-	7.3
Baghdad Soft Drinks	IBSD	1.98	1.91	1.98	-3.5%	1.98	1.90	37	61	118	83.9	211.7	9M12	12.8	1.5
Electronic Industries	IELI	1.16	1.17	1.16	0.9%	1.19	1.16	26	17	20	19.5	17.6	9M12	-	0.6
Fallujah for Construction Mat.	IFCM	4.80	4.85	4.80	1.0%	4.85	4.80	6	1	3	19.6	9.2	6M12	72.6	4.2
Nationality Househ. Furniture	IHFI	-	no trade	0.82	-	-	-	-	-	-	0.0	0.9	9M12	8.0	0.5
Al-Hilal Industries	IHLI	0.54	0.53	0.54	-1.9%	0.54	0.53	12	17	9	4.8	5.5	9M12	-	-
Iraqi for Carton Manufact. and Trading	IICM	0.87	0.85	0.85	0.0%	0.87	0.85	5	7	6	0.6	2.7	9M12	-	2.3
Iraqi Date Processing&Mark.***	IIDP	1.27	1.27	1.26	0.8%	1.28	1.27	15	13	16	40.2	18.3	3M12	8.5	1.2
Iraqi Engineering Works***	IIEW	1.87	1.87	1.87	0.0%	1.87	1.87	4	1	1	0.8	2.3	9M12	30.2	1.7
Iraqi For Tufted Carpets	IITC	-	no trade	4.56	-	-	-	-	-	-	0.8	1.9	9M12	4.8	1.2
Kirkuk for Producing (NR)	IKFP	-	no trade	1.10	-	-	-	-	-	-	0.1	0.7	FY10	-	1.4
Al -Khazer for Construction M.	IKHC	-	Suspend/GA	1.61	-	-	-	-	-	-	0.1	1.5	3M12	-	1.7
AL- Kindi of Veterinary Vac.***	IKLV	3.20	3.22	3.23	-0.3%	3.25	3.20	17	7	23	26.7	12.1	9M12	7.4	3.1
Al-Mansour Pharma. Ind.***	IMAP	1.22	1.23	1.22	0.8%	1.25	1.22	21	10	12	3.5	6.6	6M12	9.6	2.0
Modern Chemical Industries*** (NR)	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	4.5	9M12	-	1.1
Modern Construction Mat.	IMCM	0.82	0.83	0.80	3.7%	0.83	0.82	3	1	1	0.6	3.9	9M12	38.3	1.0
Metallic Ind. and Bicycles***	IMIB	0.90	0.91	0.90	1.1%	0.91	0.90	11	19	17	3.4	5.7	3M12	-	1.4
Modern Sewing	IMOS	4.40	4.40	4.50	-2.2%	4.40	4.40	5	1	3	6.2	3.3	9M12	50.2	5.0
Modern Paint Industries	IMPI	1.61	1.62	1.61	0.6%	1.66	1.60	23	14	23	2.6	12.4	9M12	-	1.6
National Chemical Industries	INCP	0.82	0.81	0.82	-1.2%	0.82	0.80	8	11	8	15.6	10.3	9M12	-	1.3
North Soft Drinks	INSD	0.41	0.42	0.41	2.4%	0.42	0.41	15	21	9	6.1	14.5	9M12	-	0.6
Ready Made Clothes	IRMC	-	no trade	6.90	-	-	-	-	-	-	0.5	8.6	9M12	80.1	6.8
The Light Industries	ITLI	0.52	0.53	0.52	1.9%	0.55	0.52	42	64	34	-	7.4	9M12	-	4.4
Industry Sector Total								265	265	310		364.5			
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	no trade	9.50	-	-	-	-	-	-	0.8	3.0	9M12	75.3	19.2
Baghdad Hotel	HBAG	8.50	8.50	8.50	0.0%	8.50	8.40	7	2	15	8.0	27.2	9M12	-	10.1
Babylon Hotel	HBAY	-	no trade	27.00	-	-	-	-	-	-	10.7	30.4	9M12	-	138.4
Ishtar Hotels	HISH	-	Suspend/GA	26.00	-	-	-	-	-	-	15.6	32.5	9M12	-	12.8
Karbala Hotels***	HKAR	-	no trade	2.00	-	-	-	-	-	-	5.9	8.3	9M12	-	5.1
Al- Mansour Hotel	HMAN	29.75	29.75	29.75	0.0%	29.75	29.75	1	1	18	35.0	72.5	9M12	-	21.7
National for Tourist Invest.	HNTI	19.00	19.00	19.00	0.0%	19.00	19.00	1	0	1	5.5	56.3	9M12	50.7	11.5
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	65.0	FY09	-	27.2
Al-Sadeer Hotel	HSAD	-	no trade	18.00	-	-	-	-	-	-	1.8	18.6	9M12	-	20.9
Tourist Village of Mosul dam	HTVM	28.00	28.00	28.00	0.0%	28.00	28.00	1	0	1	0.1	0.9	9M12	18.2	-
Hotel&Tourism Sector Total								10	2	36		314.7			
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	2.75	-	-	-	-	-	-	0.0	16.0	9M12	-	2.7
AL-Badia for General Trans	SBAG	-	Suspend/GA	4.67	-	-	-	-	-	-	4.9	7.0	9M12	23.1	2.1
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Al-Iraq for Gen. Transport.***	SBPT	-	no trade	40.50	-	-	-	-	-	-	0.9	6.8	9M12	21.8	16.7

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Services Sector (Cont.)															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.0	3M11	10.7	2.1
Iraqi Land Transport ***	SILT	3.18	3.15	3.19	-1.3%	3.18	3.15	10	4	13	74.4	36.8	9M12	21.8	2.1
Kharkh Tour Amuzement City	SKTA	-	no trade	10.00	-	-	-	-	-	-	1.0	1.9	9M12	12.7	5.4
Al-Mosul for Funfairs	SMOF	17.15	17.15	17.10	0.3%	17.15	17.15	3	0	1	1.3	5.7	9M12	8.6	3.8
Mamoura Realestate Inv.	SMRI	4.01	3.93	4.06	-3.2%	4.01	3.93	46	51	201	61.0	49.2	9M12	-	4.4
AL-Nukhba for Construction	SNUC	-	no trade	1.60	-	-	-	-	-	-	1.1	2.7	9M12	-	1.2
Services Sector Total								59	55	215		136.4			
Agriculture Sector															
Al-Ahliya for Agricultural Prod. (NR)	AAHP	-	no trade	1.00	-	-	-	-	-	-	0.0	0.5	9M12	-	3.2
Iraqi Agricultural Prod. Mark. Meat***	AIPM	9.60	9.60	9.60	0.0%	9.60	9.59	8	5	50	59.3	33.0	9M12	-	6.7
Iraqi Agricultural Products	AIRP	-	no trade	11.15	-	-	-	-	-	-	0.1	3.3	9M12	67.0	4.9
Iraqi for Seed Production	AISP	5.95	5.95	5.89	1.0%	5.95	5.95	1	0	0	5.2	19.8	3M12	-	3.7
Modern for Animal Production***	AMAP	0.88	0.88	0.89	-1.1%	0.88	0.88	2	2	2	1.6	2.6	6M12	18.0	1.4
Middle East for Prod.- Fish	AMEF	-	no trade	16.00	-	-	-	-	-	-	0.2	4.0	6M12	10.0	3.1
Agriculture Sector Total								11	7	51		63.3			
Insurance Sector															
AHliya For Insurance	NAHF	0.88	0.88	0.90	-2.2%	0.88	0.88	1	1	1	0.3	1.8	9M12	24.2	0.7
Al-Ameen for Insurance	NAME	0.98	0.98	0.98	0.0%	0.98	0.98	1	0	0	0.3	1.6	9M12	10.3	0.8
Dar Al-Salam for Insurance	NDSA	2.42	2.42	2.42	0.0%	2.42	2.42	2	4	10	0.2	4.9	9M12	12.1	1.6
Gulf Insurance&Reinsurance	NGIR	0.80	0.80	0.84	-4.8%	0.80	0.80	1	0	0	1.2	1.3	9M12	1.6	0.6
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.14	-	-	-	-	-	-	0.0	2.9	9M12	2.7	0.8
Insurance Sector Total								5	5	11		12.5			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	0.66	-	-	-	-	-	-	0.0	0.4	9M12	-	0.7
Al-Ayaam Financial Inv. (NR)	VAYF	-	no trade	0.62	-	-	-	-	-	-	-	0.2	9M12	-	0.6
AL- Batek Investment (NR)	VBAT	-	Suspend/GA	0.90	-	-	-	-	-	-	-	0.8	9M12	-	0.6
Al-Khaima Financial Inv.*** (NR)	VKHA	-	no trade	0.87	-	-	-	-	-	-	-	0.3	9M12	152.4	0.8
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.60	-	-	-	-	-	-	0.2	3.5	3M12	-	0.6
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.8	9M12	5.5	1.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.60	-	-	-	-	-	-	0.1	2.7	9M12	-	1.4
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.29	-	-	-	-	-	-	0.0	1.2	9M12	160.3	1.2
Investment Sector Total								-	-	-		9.9			
Grand Total								647	1,558	2,699		9,965.4			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 108.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.