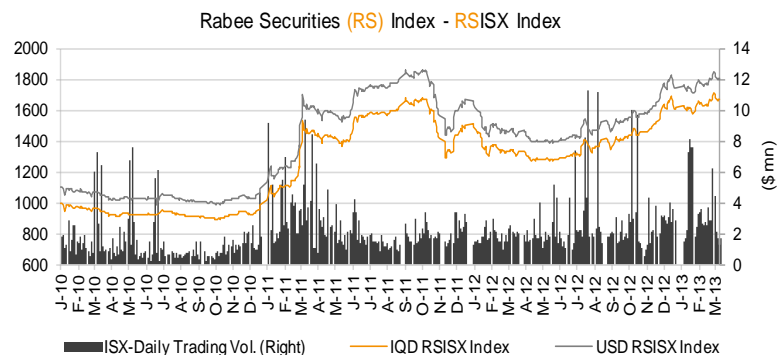


Iraqi Dinar Value
1USD=1166IQD (CBI Auction Price)

Daily Value Traded
IQD2,071,984,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1668	0.1%	3.2%
USD RSISX	1804	0.1%	3.2%

News from Iraq

Politics

- White National Bloc MP said that the "threat of some political bloc to withdraw is meaningless", stressing that "the majority government has become a fact that must be achieved after the failure of national partnership". In a statement, MP Ahmed Uraibi added that "the government does not depend on a certain bloc or minister", referring to the recent resignations. (Aswat Al-Iraq)

Economics

- Seven international oil (IOCs) companies have been selected by Iraq, which will be allowed to bid on the Nassiriya oilfield project. Revealing this, the Ministry of Oil of Iraq also added that the construction of an oil refinery would also be a part of the project and the overall project will streamline the oil production of the country. In the prequalification phase, 14 oil companies took part for the integrated development of Nasiriya oil field, along with the construction of an oil refinery with the capacity of 300K bpd. (Iraq Directory)
- The Ministry of Natural Resources of Kurdistan Region stated that the region would cease the oil production and export, which is assumed to be around 250K barrels of oil a day, unless Baghdad agrees to clear payments of the foreign oil companies. (Iraq Directory)
- Arbil governor announced that the Kurdish trade exchange with other countries reached to \$ 20bn in 2012, pointing the stable security situation and economic progress in the region. He added that the greater percentage of the trade exchange was concentrating on the needs of the citizens. (Aswat Al-Iraq)

ISX - Company Announcements

- Ishtar Hotels (HISH) resumed trading today (March 13), with no change in its capital.
- New shares of Iraqi Engineering Works (IIEW) from the capital increase to IQD1.5bn through 30% bonus and 20% rights issues resumed trading today (March 13).
- Original shares of AL-Badia for General Trans. (SBAG) will resume trading on March 14, 2013 after the decision to increase the capital from IQD1.8bn to IQD2bn through 11.11% bonus issue. The opening price will be IQD4.2 per share with +/- 50% limit for the first session.

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Gulf Insurance and Reinsurance	NGIR	0.850	6.3%	0.2
National Chemical Industries	INCP	0.840	2.4%	0.4
United Bank	BUND	1.750	2.3%	325.1
Al-Mosul for Funfairs	SMOF	17.450	1.5%	0.4
Babylon Bank	BBAY	0.740	1.4%	19.9

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Modern Construction Materials	IMCM	0.800	-3.6%	0.3
Commercial Bank of Iraq	BCOI	1.030	-2.8%	231.1
Modern Paint Industries	IMPI	1.460	-2.7%	2.3
Kharkh Tour Amusement City	SKTA	10.300	-1.9%	3.4
Electronic Industries	IELI	1.160	-1.7%	2.1

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Middle East Inv. Bank	BIME	437.5	364.5	21.1%
United Bank	BUND	390.2	325.1	18.8%
Commercial Bank of Iraq	BCOI	277.4	231.1	13.4%
Gulf Commercial Bank	BGUC	214.2	178.5	10.3%
Investment Bank of Iraq	BIBI	88.7	74.0	4.3%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	67.6	56.4	3.3%
Banking Sector	1,767.1	1,472.6	85.3%
Industry Sector	113.3	94.4	5.5%
Hotels & Tourism Sec.	12.1	10.1	0.6%
Services Sector	100.9	84.1	4.9%
Agriculture Sector	10.5	8.8	0.5%
Insurance Sector	0.5	0.4	0.0%
Investment Sector	0.0	0.0	0.0%
Total	2,072.0	1,726.7	100.0%

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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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Daily Transactions in Brief

The RSISX index ended the day at **IQD1,668 / \$1,804, +0.1%**. The number of traded shares was **1.4bn** and the trading volume was **IQD2.1bn (\$1.7mn)**.

Non Iraqis executed 131 transactions in this session:

Buys - 78 transactions in **14** companies operating in telecom, banking, industry, hotel&tourism, services, agriculture and insurance sectors.

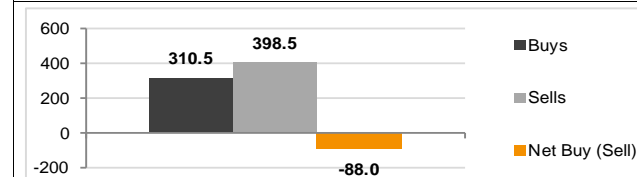
Sells - 53 transactions in **6** companies operating in banking, industry and agriculture sectors.

Net sales realized at **IQD88mn (\$73K)**, while their share in total trading volume was **17.1%**.

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Non Iraqi's Transactions (IQD mn)



Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	22.00	22.00	22.00	0.0%	22.00	22.00	19	3	68	443.1	4,950.2	9M12	9.4	3.5
Telecom Sector Total								19	3	68		4,950.2			
Banking Sector															
Ashur International Bank	BASH	0.80	0.81	0.80	1.3%	0.81	0.80	3	4	3	3.2	101.3	FY12	7.7	0.7
Babylon Bank***	BBAY	0.73	0.74	0.73	1.4%	0.74	0.73	12	33	24	28.0	92.5	FY12	22.7	1.0
Bank of Baghdad	BBOB	1.87	1.86	1.86	0.0%	1.87	1.86	28	36	67	195.5	271.3	FY12	13.1	1.5
Commercial Bank of Iraq ***	BCOI	1.05	1.03	1.06	-2.8%	1.06	1.03	60	269	277	52.7	128.8	FY12	11.7	1.1
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	35.4	FY12	11.5	0.4
Dar Es Salaam Inv. Bank	BDSI	3.10	3.09	3.09	0.0%	3.10	3.09	11	7	21	53.9	272.4	FY12	21.3	2.5
Economy Bank***	BEFI	-	no trade	1.03	-	-	-	-	-	-	2.0	128.8	9M12	4.5	1.0
Elaf Islamic Bank	BELF	-	Suspend/GA	0.95	-	-	-	-	-	-	1.0	120.3	FY12	13.4	1.1
Gulf Commercial Bank	BGUC	1.30	1.29	1.31	-1.5%	1.30	1.29	32	165	214	220.6	134.4	FY12	4.8	1.1
Investment Bank of Iraq	BIBI	0.98	0.99	0.98	1.0%	0.99	0.98	18	90	89	145.9	127.9	FY12	14.3	1.3
Iraqi Islamic Bank	BIIB	1.15	1.16	1.15	0.9%	1.16	1.15	2	1	1	3.9	146.9	9M12	7.4	1.3
Iraqi Middle East Bank	BIME	1.53	1.50	1.52	-1.3%	1.53	1.50	69	291	437	343.4	187.5	FY12	5.0	1.0
Kurdistan Int. Bank	BKUI	2.14	2.15	2.14	0.5%	2.15	2.13	27	33	70	95.5	537.5	FY12	18.9	1.6
Mosul Bank	BMFI	0.80	0.80	0.80	0.0%	0.80	0.80	35	105	84	58.8	134.7	FY12	9.9	0.7
Al-Mansour Bank***	BMNS	1.16	1.15	1.16	-0.9%	1.16	1.15	8	9	11	37.9	239.6	FY12	24.7	1.1
National Bank of Iraq ***	BNOI	-	no trade	0.80	-	-	-	-	-	-	1.8	101.3	FY12	7.7	0.8
North Bank	BNOR	2.61	2.61	2.62	-0.4%	2.61	2.61	2	1	3	146.8	456.8	FY12	9.5	1.9
Credit Bank of Iraq***	BROI	2.60	2.57	2.60	-1.2%	2.60	2.57	15	19	49	5.8	321.3	FY12	34.0	2.5
Sumer Commercial Bank	BSUC	-	Suspend/GA	1.02	-	-	-	-	-	-	22.9	128.4	FY12	130.2	1.0
United Bank	BUND	1.73	1.75	1.71	2.3%	1.75	1.73	72	224	390	156.7	364.6	FY12	8.9	1.4
Union Bank***	BUOI	1.04	1.04	1.04	0.0%	1.04	1.04	4	24	25	8.7	131.7	FY12	8.2	1.3
Banking Sector Total								398	1,310	1,767		4,163.2			

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials***	IBPM	-	no trade	3.25	-	-	-	-	-	-	1.2	2.9	9M12	-	6.9
Baghdad Soft Drinks	IBSD	1.86	1.85	1.85	0.0%	1.87	1.85	35	34	63	85.2	205.0	9M12	12.4	1.5
Electronic Industries	IELI	1.18	1.16	1.18	-1.7%	1.18	1.16	12	2	3	15.2	17.4	9M12	-	0.6
Fallujah for Construction Mat.	IFCM	4.75	4.75	4.75	0.0%	4.75	4.75	4	0	1	18.2	9.0	6M12	71.1	4.1
Nationality Househ. Furniture	IHFI	0.90	0.90	0.90	0.0%	0.90	0.90	1	0	0	0.0	0.9	9M12	8.8	0.6
Al-Hilal Industries	IHLI	0.52	0.52	0.52	0.0%	0.52	0.52	9	51	26	5.5	5.4	9M12	-	-
Iraqi for Carton Manufact. and Trading	IICM	0.81	0.81	0.80	1.3%	0.81	0.81	2	0	0	0.5	2.6	9M12	-	2.2
Iraqi Date Processing&Mark.***	IIDP	1.20	1.20	1.22	-1.6%	1.20	1.20	10	5	6	36.9	17.3	3M12	8.0	1.1
Iraqi Engineering Works	IIEW	-	no trade	1.87	-	-	-	-	-	-	0.7	2.3	9M12	30.2	1.7
Iraqi For Tufted Carpets	IITC	-	no trade	4.50	-	-	-	-	-	-	0.7	1.9	9M12	4.7	1.2
Kirkuk for Producing (NR)	IKFP	-	no trade	1.10	-	-	-	-	-	-	0.1	0.7	FY10	-	1.4
Al -Khazer for Construction M.	IKHC	-	Suspend/GA	1.61	-	-	-	-	-	-	0.1	1.5	3M12	-	1.7
AL- Kindi of Veterinary Vac.***	IKLV	3.21	3.21	3.23	-0.6%	3.21	3.21	1	0	0	25.2	12.0	9M12	7.4	3.0
Al-Mansour Pharma. Ind.***	IMAP	1.20	1.20	1.20	0.0%	1.20	1.20	9	3	4	3.1	6.5	6M12	9.4	2.0
Modern Chemical Industries*** (NR)	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	4.5	9M12	-	1.1
Modern Construction Mat.	IMCM	0.80	0.80	0.83	-3.6%	0.80	0.80	2	1	0	0.5	3.7	9M12	36.9	1.0
Metallic Ind. and Bicycles***	IMIB	0.91	0.91	0.90	1.1%	0.92	0.91	15	5	4	3.5	5.7	3M12	-	1.4
Modern Sewing	IMOS	-	no trade	4.00	-	-	-	-	-	-	4.8	3.0	9M12	45.6	4.5
Modern Paint Industries	IMPI	1.47	1.46	1.50	-2.7%	1.47	1.46	12	2	3	2.7	11.2	9M12	-	1.4
National Chemical Industries	INCP	0.83	0.84	0.82	2.4%	0.84	0.83	3	1	0	13.5	10.6	9M12	-	1.3
North Soft Drinks	INSD	-	no trade	0.42	-	-	-	-	-	-	5.5	14.5	9M12	-	0.6
Ready Made Clothes	IRMC	6.90	6.90	6.90	0.0%	6.90	6.90	1	0	0	0.5	8.6	9M12	80.1	6.8
The Light Industries	ITLI	0.51	0.51	0.51	0.0%	0.51	0.51	13	6	3	5.5	7.1	9M12	-	4.2
Industry Sector Total								129	108	113		354.4			
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	no trade	9.50	-	-	-	-	-	-	0.6	3.0	9M12	75.3	19.2
Baghdad Hotel	HBAG	8.50	8.50	8.51	-0.1%	8.50	8.50	2	0	3	8.3	27.2	9M12	-	10.1
Babylon Hotel	HBAY	26.60	26.60	26.60	0.0%	26.60	26.60	2	0	8	10.5	29.9	9M12	-	136.3
Ishtar Hotels	HISH	-	no trade	26.00	-	-	-	-	-	-	15.4	32.5	9M12	-	12.8
Karbala Hotels***	HKAR	1.95	1.95	1.93	1.0%	1.95	1.95	4	1	1	6.0	8.1	9M12	-	5.0
Al- Mansour Hotel	HMAN	-	no trade	29.50	-	-	-	-	-	-	26.2	71.9	9M12	-	21.5
National for Tourist Invest.	HNTI	-	no trade	19.00	-	-	-	-	-	-	5.4	56.3	9M12	50.7	11.5
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	65.0	FY09	-	27.2
Al-Sadeer Hotel	HSAD	-	no trade	18.00	-	-	-	-	-	-	1.7	18.6	9M12	-	20.9
Tourist Village of Mosul dam	HTVM	-	no trade	28.00	-	-	-	-	-	-	0.1	0.9	9M12	18.2	-
Hotel&Tourism Sector Total								8	1	12		313.4			
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	2.75	-	-	-	-	-	-	0.0	16.0	9M12	-	2.7
AL-Badia for General Trans	SBAG	-	Suspend/GA	4.67	-	-	-	-	-	-	4.9	7.0	FY12	64.5	2.0
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Al-Iraq for Gen. Transport.***	SBPT	-	no trade	40.50	-	-	-	-	-	-	0.9	6.8	9M12	21.8	16.7

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Services Sector (Cont.)															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.0	3M11	10.7	2.1
Iraqi Land Transport ***	SILT	3.05	3.02	3.05	-1.0%	3.05	3.02	8	3	9	68.5	35.2	9M12	20.9	2.1
Kharkh Tour Amuzement City	SKTA	10.50	10.30	10.50	-1.9%	10.50	10.30	4	0	4	1.2	2.0	9M12	13.0	5.5
Al-Mosul for Funfairs	SMOF	17.45	17.45	17.20	1.5%	17.45	17.45	1	0	1	1.2	5.8	9M12	8.7	3.8
Mamoura Realestate Inv.	SMRI	3.98	3.95	3.95	0.0%	3.98	3.95	16	22	88	65.6	49.4	9M12	-	4.4
AL-Nukhba for Construction	SNUC	-	no trade	1.43	-	-	-	-	-	-	0.9	2.4	9M12	-	1.1
Services Sector Total								29	25	101		135.1			
Agriculture Sector															
Al-Ahliya for Agricultural Prod. (NR)	AAHP	-	no trade	1.00	-	-	-	-	-	-	0.0	0.5	9M12	-	3.2
Iraqi Agricultural Prod. Mark. Meat***	AIPM	-	no trade	9.65	-	-	-	-	-	-	34.7	33.2	9M12	-	6.8
Iraqi Agricultural Products	AIRP	-	no trade	11.15	-	-	-	-	-	-	0.1	3.3	9M12	67.0	4.9
Iraqi for Seed Production	AISP	5.80	5.80	5.80	0.0%	5.80	5.80	2	0	1	5.0	19.3	3M12	-	3.6
Modern for Animal Production***	AMAP	0.90	0.90	0.90	0.0%	0.90	0.90	1	0	0	1.5	2.7	6M12	18.5	1.5
Middle East for Prod.- Fish	AMEF	14.10	14.10	14.10	0.0%	14.10	14.10	2	1	9	0.2	3.5	6M12	8.9	2.8
Agriculture Sector Total								5	1	11		62.6			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.88	-	-	-	-	-	-	0.2	1.8	9M12	24.2	0.7
Al-Ameen for Insurance	NAME	-	no trade	0.98	-	-	-	-	-	-	0.3	1.6	9M12	10.3	0.8
Dar Al-Salam for Insurance	NDSA	2.40	2.40	2.40	0.0%	2.40	2.40	1	0	0	0.2	4.8	9M12	12.0	1.6
Gulf Insurance&Reinsurance	NGIR	0.88	0.85	0.80	6.3%	0.88	0.85	2	0	0	1.2	1.4	9M12	1.7	0.6
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.14	-	-	-	-	-	-	0.0	2.9	9M12	2.7	0.8
Insurance Sector Total								3	0	0		12.6			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	0.66	-	-	-	-	-	-	0.0	0.4	9M12	-	0.7
Al-Ayaam Financial Inv. (NR)	VAYF	-	no trade	0.62	-	-	-	-	-	-	-	0.2	9M12	-	0.6
AL- Batek Investment (NR)	VBAT	-	Suspend/GA	0.90	-	-	-	-	-	-	-	0.8	9M12	-	0.6
Al-Khaima Financial Inv.(NR)	VKHA	-	no trade	0.87	-	-	-	-	-	-	-	0.3	9M12	152.4	0.8
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.60	-	-	-	-	-	-	0.1	3.5	3M12	-	0.6
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.8	9M12	5.5	1.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.60	-	-	-	-	-	-	0.1	2.7	9M12	-	1.4
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.17	-	-	-	-	-	-	0.0	1.1	9M12	145.4	1.1
Investment Sector Total								-	-	-		9.7			
Grand Total								591	1,450	2,072		10,001.1			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 108.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.