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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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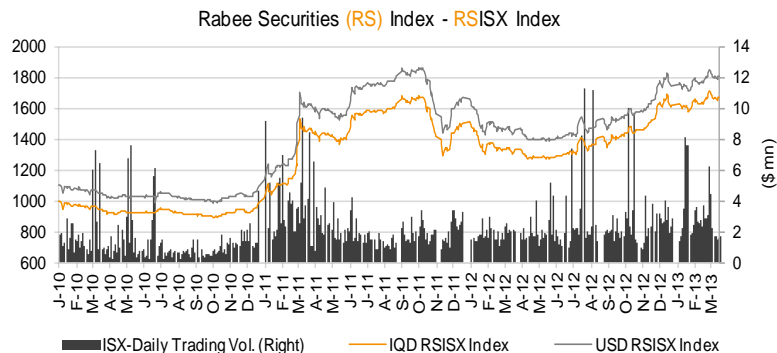
# Daily Bulletin / Wednesday

**Iraqi Dinar Value**

**1USD=1166IQD (CBI Auction Price)**

**Daily Value Traded**

**IQD2,017,401,000**



**The RSISX Performance**

	Close	Change	YTD Change
<b>IQD RSISX</b>	1675	0.1%	3.7%
<b>USD RSISX</b>	1812	0.1%	3.7%

**News from Iraq**

**Politics**

- Iraq's cabinet on Tuesday decided to postpone provincial elections set for April 20 in two provinces by up to six months because of the security situation, officials said. The decision delays elections in Anbar and Nineveh provinces because of threats to election workers and violence in those areas, a spokesman for the prime minister's office said. (Reuters)
- Iraqiya bloc MP Waleed Aboud al-Muhammadi described the moves of the Iraqi government towards the Kurdish region as "useless". In a press statement, he added that the government's attempt to remedy the relations with the Kurdish Shiites on the account of the Sunnis "is over". He added that the Kurds are "a difficult figure in the political process". (Aswat Al-Iraq)

**Economics**

- Dana Gas PJSC, the Middle East's leading private-sector natural gas company, and Crescent Petroleum, the Middle East's oldest private oil and gas company, in their capacity as joint operators, have announced that the total investment on behalf of the partners in gas operations in the Kurdistan Region of Iraq has exceeded \$1bn. (Iraq Business News)
- The Missan Oil Company has finished drilling one of the new wells at the al Halfaya field. Director General of the company, Ali Imurig Soadj, said that the BOHI Company, contracted by Petrochina, completed the HF-107-K107 well at the al Mushrif reservoir. Thirty-five wells have been drilled at Halfaya, including 8 old wells which have been repaired. (Iraq Business News)
- Iraqi Free Zones Commission expressed today readiness to cooperate with UNIDO in establishing industrial zones and organize the work to enhance investment chances in the country, according to a statement by ministry of finance. The statement added that a UNIDO delegation discussed with the Commission the incentives and privileges to be given to investors. (Aswat Al-Iraq)
- The Iraq Britain Business Council (IBBC) has welcomed a new initiative to boost the Iraqi jobs market. A weekend conference in Basrah has been investigating how to revitalize the Iraqi private sector by ensuring contracts with oil majors went to local firms. (Iraq Business News)

**Best and Worst Performers**

<b>Best Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
AL-Badia for General Trans	SBAG	4.800	6.7%	9.89
Nationality Househ. Furniture	IHFI	0.950	5.6%	0.50
Iraqi Islamic Bank	BIIB	1.300	4.8%	25.58
Iraqi Engineering Works	IIEW	2.100	4.0%	13.81
Baghdad for Packing Materials	IBPM	3.000	3.5%	0.04

<b>Worst Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
AL-Nukhba Construction	SNUC	1.500	-3.2%	0.6
Economy Bank	BEFI	0.960	-3.0%	55.4
Iraqi For Tufted Carpets	IITC	4.650	-2.1%	3.7
Iraqi Middle East Inv. Bank	BIME	1.490	-2.0%	71.7
Ready Made Clothes	IRMC	6.700	-1.5%	0.6

<b>Top 5 Traded Volume</b>	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Gulf Commercial Bank	BGUC	305.2	254.3	15.1%
Baghdad Soft Drinks	IBSD	278.9	232.4	13.8%
Investment Bank of Iraq	BIBI	220.2	183.5	10.9%
Commercial Bank of Iraq	BCOI	204.3	170.2	10.1%
United Bank	BUND	129.3	107.7	6.4%

**Distribution of Trading Volumes by Sectors**

<b>Sector</b>	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	8.9	7.4	0.4%
Banking Sector	1,265.0	1,054.2	62.7%
Industry Sector	462.3	385.2	22.9%
Hotels & Tourism Sec.	92.8	77.3	4.6%
Services Sector	181.7	151.4	9.0%
Agriculture Sector	6.6	5.5	0.3%
Insurance Sector	0.3	0.2	0.0%
Investment Sector	0.0	0.0	0.0%
<b>Total</b>	<b>2,017.4</b>	<b>1,681.2</b>	<b>100.0%</b>

## Daily Transactions in Brief

The RSISX index ended the day at **IQD1,675 / \$1,812, +0.1%**. The number of traded shares was **1.6bn** and the trading volume was **IQD2.0bn (\$1.7mn)**.

### Non Iraqis executed 187 transactions in this session:

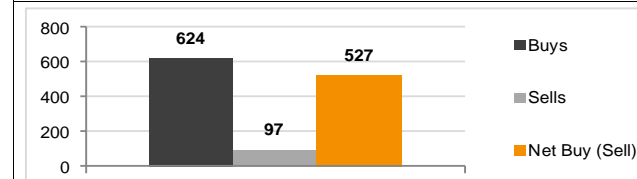
**Buys - 98** transactions in **10** companies operating in banking, industry, hotel&tourism, services and insurance sectors.

**Sells - 89** transactions in **3** companies operating in banking and industry sectors.

Net purchases reached **IQD527mn (\$439K)**, while their share in total trading volume was **17.9%**.

**Note: ISX will be closed on Thursday (March 21, 2013) due to the Kurdish New Year festival (Nawroz). The next session will be held on Sunday, March 24, 2013.**

### Non Iraqis' Transactions (IQD mn)



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## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avrg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	22.00	21.99	22.00	0.0%	22.00	21.99	3	0	9	380.9	4,948.0	9M12	9.4	3.5
Telecom Sector Total								3	0	9		4,948.0			
<b>Banking Sector</b>															
Ashur International Bank	BASH	0.79	0.79	0.79	0.0%	0.79	0.79	4	6	5	3.3	98.8	FY12	7.5	0.7
Babylon Bank***	BBAY	0.73	0.73	0.73	0.0%	0.73	0.73	11	46	33	25.2	91.3	FY12	22.4	1.0
Bank of Baghdad	BBOB	1.86	1.86	1.87	-0.5%	1.86	1.86	9	15	27	200.7	271.3	FY12	13.1	1.5
Commercial Bank of Iraq***	BCOI	1.06	1.05	1.05	0.0%	1.06	1.04	48	196	204	64.6	131.3	FY12	11.9	1.1
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	35.4	FY12	11.5	0.4
Dar Es Salaam Inv. Bank	BDSI	3.08	3.05	3.08	-1.0%	3.08	3.05	3	1	2	53.7	268.9	FY12	21.0	2.5
Economy Bank***	BEFI	0.99	0.96	0.99	-3.0%	0.99	0.91	74	71	66	2.2	120.0	9M12	4.2	1.0
Elaf Islamic Bank	BELF	-	Suspend/GA	0.95	-	-	-	-	-	-	0.5	120.3	FY12	13.4	1.1
Gulf Commercial Bank	BGUC	1.30	1.30	1.31	-0.8%	1.31	1.30	30	235	305	228.9	135.4	FY12	4.8	1.1
Investment Bank of Iraq	BIBI	0.99	1.00	0.99	1.0%	1.00	0.99	25	220	220	143.1	129.2	FY12	14.5	1.3
Iraqi Islamic Bank	BIIB	1.24	1.30	1.24	4.8%	1.30	1.24	25	24	31	3.4	164.7	9M12	8.3	1.5
Iraqi Middle East Bank	BIME	1.50	1.49	1.52	-2.0%	1.50	1.48	12	58	86	344.6	186.3	FY12	5.0	1.0
Kurdistan Int. Bank	BKUI	2.19	2.20	2.21	-0.5%	2.20	2.19	5	2	5	94.4	550.0	FY12	19.4	1.7
Mosul Bank	BMFI	0.81	0.81	0.81	0.0%	0.81	0.81	19	93	75	61.2	136.4	FY12	10.1	0.7
Al-Mansour Bank***	BMNS	1.14	1.14	1.14	0.0%	1.14	1.14	3	4	5	40.3	237.5	FY12	24.5	1.1
National Bank of Iraq***	BNOI	-	no trade	0.80	-	-	-	-	-	-	1.9	101.3	FY12	7.7	0.8
North Bank	BNOR	2.67	2.70	2.66	1.5%	2.70	2.66	7	18	49	141.8	472.5	FY12	9.9	2.0
Credit Bank of Iraq***	BROI	2.69	2.68	2.68	0.0%	2.70	2.68	20	8	22	7.0	335.0	FY12	35.5	2.6
Sumer Commercial Bank	BSUC	-	Suspend/GA	1.02	-	-	-	-	-	-	24.3	128.4	FY12	130.2	1.0
United Bank	BUND	1.70	1.69	1.70	-0.6%	1.70	1.68	36	76	129	157.6	352.1	FY12	8.6	1.3
Union Bank***	BUOI	-	no trade	1.04	-	-	-	-	-	-	8.7	131.7	FY12	8.2	1.3
Banking Sector Total								331	1,073	1,265		4,197.5			

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Industry Sector</b>															
Baghdad for Packing Materials***	IBPM	3.00	3.00	2.90	3.4%	3.00	3.00	1	0	0	1.1	2.7	9M12	-	6.4
Baghdad Soft Drinks	IBSD	1.88	1.90	1.88	1.1%	1.90	1.88	24	147	279	88.3	210.6	9M12	12.7	1.5
Electronic Industries	IELI	1.16	1.17	1.15	1.7%	1.17	1.16	4	3	3	12.4	17.6	9M12	-	0.6
Fallujah for Construction Mat.	IFCM	-	no trade	4.70	-	-	-	-	-	-	17.8	8.9	6M12	70.4	4.1
Nationality Househ. Furniture	IHFI	0.99	0.95	0.90	5.6%	0.99	0.95	5	1	1	0.0	1.0	9M12	9.3	0.6
Al-Hilal Industries	IHLI	0.51	0.52	0.51	2.0%	0.53	0.51	29	84	43	5.9	5.4	9M12	-	-
Iraqi for Carton Manufact. and Trading	IICM	-	no trade	0.80	-	-	-	-	-	-	0.5	2.5	9M12	-	2.2
Iraqi Date Processing&Mark.***	IIDP	1.20	1.20	1.20	0.0%	1.20	1.20	3	1	2	34.5	17.3	3M12	8.0	1.1
Iraqi Engineering Works	IIEW	2.00	2.10	2.02	4.0%	2.10	2.00	24	8	17	0.8	2.6	9M12	33.9	1.9
Iraqi For Tufted Carpets	IITC	4.75	4.65	4.75	-2.1%	4.75	4.65	9	1	4	0.7	1.9	9M12	4.9	1.2
Kirkuk for Producing (NR)	IKFP	-	1.00	0.90	11.1%	1.00	1.00	3	1	1	0.2	0.6	FY10	-	1.2
Al -Khazer for Construction M.	IKHC	-	Suspend/GA	1.61	-	-	-	-	-	-	0.1	1.5	3M12	-	1.7
AL- Kindi of Veterinary Vac.***	IKLV	3.15	3.16	3.15	0.3%	3.16	3.15	3	1	4	21.8	11.9	9M12	7.3	3.0
Al-Mansour Pharma. Ind.***	IMAP	1.22	1.20	1.20	0.0%	1.23	1.20	5	2	2	2.9	6.5	6M12	9.4	2.0
Modern Chemical Industries(NR)	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	4.5	9M12	-	1.1
Modern Construction Mat.	IMCM	-	no trade	0.80	-	-	-	-	-	-	0.6	3.7	9M12	36.9	1.0
Metallic Ind. and Bicycles***	IMIB	0.91	0.90	0.91	-1.1%	0.91	0.90	7	4	3	3.4	5.6	3M12	-	1.4
Modern Sewing	IMOS	-	no trade	3.86	-	-	-	-	-	-	3.5	2.9	9M12	44.0	4.4
Modern Paint Industries	IMPI	1.30	1.30	1.30	0.0%	1.30	1.30	4	1	1	2.4	10.0	9M12	-	1.2
National Chemical Industries	INCP	-	no trade	0.82	-	-	-	-	-	-	10.8	10.4	9M12	-	1.3
North Soft Drinks	INSD	0.41	0.41	0.41	0.0%	0.42	0.41	13	39	16	5.5	14.2	9M12	-	0.6
Ready Made Clothes	IRMC	6.75	6.70	6.80	-1.5%	6.75	6.70	2	0	1	0.4	8.4	9M12	77.8	6.6
The Light Industries	ITLI	0.50	0.50	0.50	0.0%	0.50	0.49	61	170	84	7.2	7.0	9M12	-	4.1
Industry Sector Total								197	463	462		357.5			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	9.50	9.50	9.50	0.0%	9.50	9.50	1	0	0	0.6	3.0	9M12	75.3	19.2
Baghdad Hotel	HBAG	8.50	8.50	8.50	0.0%	8.50	8.50	2	0	2	8.1	27.2	9M12	-	10.1
Babylon Hotel	HBAY	-	no trade	27.00	-	-	-	-	-	-	10.1	30.4	9M12	-	138.4
Ishtar Hotels	HISH	26.50	27.00	26.30	2.7%	27.00	26.50	9	2	63	15.3	33.8	9M12	-	13.3
Karbala Hotels***	HKAR	1.98	1.98	1.98	0.0%	1.98	1.97	6	3	6	6.1	8.3	9M12	-	5.0
Al- Mansour Hotel	HMAN	29.50	29.50	29.50	0.0%	29.50	29.50	2	1	15	18.0	71.9	9M12	-	21.5
National for Tourist Invest.	HNTI	19.00	19.00	19.10	-0.5%	19.00	19.00	1	0	1	4.9	56.3	9M12	50.7	11.5
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	65.0	FY09	-	27.2
Al-Sadeer Hotel	HSAD	18.00	18.00	18.00	0.0%	18.00	18.00	2	0	5	1.5	18.6	9M12	-	20.9
Tourist Village of Mosul dam	HTVM	-	no trade	28.00	-	-	-	-	-	-	0.1	0.9	9M12	18.2	-
Hotel&Tourism Sector Total								23	7	93		315.2			
<b>Services Sector</b>															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	2.75	-	-	-	-	-	-	0.0	16.0	9M12	-	2.7
AL-Badia for General Trans***	SBAG	4.50	4.80	4.50	6.7%	4.80	4.50	15	3	12	5.0	8.0	FY12	73.6	2.3
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Al-Iraq for Gen. Transport.***	SBPT	-	no trade	40.50	-	-	-	-	-	-	0.9	6.8	9M12	21.8	16.7

Source: Iraq Stock Exchange

## Performance of Traded Shares

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<b>Services Sector (Cont.)</b>															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.0	3M11	10.7	2.1
Iraqi Land Transport ***	SILT	2.90	2.90	2.90	0.0%	2.90	2.85	17	9	26	65.5	33.8	9M12	20.1	2.0
Kharkh Tour Amuzement City	SKTA	10.60	10.60	10.60	0.0%	10.60	10.60	3	2	21	1.2	2.0	9M12	13.4	5.7
Al-Mosul for Funfairs	SMOF	-	no trade	17.50	-	-	-	-	-	-	1.2	5.8	9M12	8.8	3.8
Mamoura Realestate Inv.	SMRI	4.10	4.19	4.10	2.2%	4.20	4.09	47	30	121	67.2	52.4	9M12	-	4.7
AL-Nukhba for Construction	SNUC	1.50	1.50	1.55	-3.2%	1.50	1.50	1	1	1	0.4	2.5	9M12	-	1.2
<b>Services Sector Total</b>								<b>83</b>	<b>44</b>	<b>182</b>		<b>137.8</b>			
<b>Agriculture Sector</b>															
Al-Ahliya for Agricultural Prod. (NR)	AAHP	-	no trade	1.00	-	-	-	-	-	-	0.0	0.5	9M12	-	3.2
Iraqi Agricultural Prod. Mark. Meat	AIPM	9.55	9.60	9.60	0.0%	9.60	9.55	6	0	3	25.5	33.0	9M12	-	6.7
Iraqi Agricultural Products	AIRP	-	no trade	11.09	-	-	-	-	-	-	0.2	3.3	9M12	66.6	4.9
Iraqi for Seed Production	AISP	5.90	6.00	5.83	2.9%	6.00	5.90	5	1	4	5.3	20.0	3M12	-	3.8
Modern for Animal Production***	AMAP	-	no trade	0.88	-	-	-	-	-	-	1.3	2.6	6M12	18.0	1.4
Middle East for Prod.- Fish	AMEF	-	no trade	13.40	-	-	-	-	-	-	0.2	3.4	6M12	8.4	2.6
<b>Agriculture Sector Total</b>								<b>11</b>	<b>1</b>	<b>7</b>		<b>62.8</b>			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	no trade	0.88	-	-	-	-	-	-	0.1	1.8	9M12	24.2	0.7
Al-Ameen for Insurance	NAME	-	no trade	0.98	-	-	-	-	-	-	0.3	1.6	9M12	10.3	0.8
Dar Al-Salam for Insurance	NDSA	-	no trade	2.40	-	-	-	-	-	-	0.2	4.8	9M12	12.0	1.6
Gulf Insurance&Reinsurance	NGIR	0.88	0.88	0.88	0.0%	0.88	0.88	1	0	0	1.2	1.5	9M12	1.8	0.6
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.14	-	-	-	-	-	-	0.0	2.9	9M12	2.7	0.8
<b>Insurance Sector Total</b>								<b>1</b>	<b>0</b>	<b>0</b>		<b>12.6</b>			
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	0.66	-	-	-	-	-	-	0.0	0.4	9M12	-	0.7
Al-Ayaam Financial Inv. (NR)	VAYF	-	no trade	0.62	-	-	-	-	-	-	-	0.2	9M12	-	0.6
AL- Batek Investment (NR)	VBAT	-	Suspend/GA	0.90	-	-	-	-	-	-	-	0.8	9M12	-	0.6
Al-Khaima Financial Inv.(NR)	VKHA	-	no trade	0.87	-	-	-	-	-	-	-	0.3	9M12	152.4	0.8
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.48	-	-	-	-	-	-	0.0	2.8	3M12	-	0.5
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.8	9M12	5.5	1.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.60	-	-	-	-	-	-	0.1	2.7	9M12	-	1.4
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.17	-	-	-	-	-	-	0.0	1.1	9M12	145.4	1.1
<b>Investment Sector Total</b>								<b>-</b>	<b>-</b>	<b>-</b>		<b>9.0</b>			
<b>Grand Total</b>								<b>649</b>	<b>1,588</b>	<b>2,017</b>		<b>10,040.5</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 108.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.