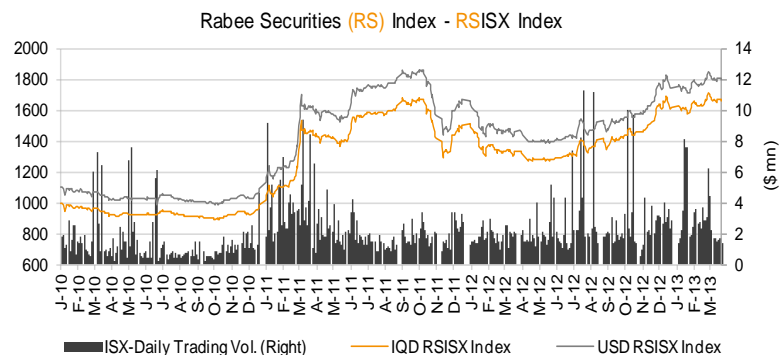


Iraqi Dinar Value
1USD=1166IQD (CBI Auction Price)

Daily Value Traded
IQD10,830,188,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1663	-0.5%	3.0%
USD RSISX	1799	-0.5%	3.0%

News from Iraq

Politics

- U.S. Secretary of State John Kerry pressed Iraqi Prime Minister Nuri al-Maliki on Sunday to stop Iranian flights over Iraq from carrying arms to Syria during a visit to the Iraqi capital. Kerry also urged Iraq's Sunni Muslim, Shi'ite and ethnic Kurdish factions to commit to the political process as the country's precarious intercommunal balance comes under growing strain from the conflict in neighboring Syria. (Reuters)
- The Iraqi Premier, Nouri al-Maliki received at his office, a number of Nineveh's chieftains and tribal leaders where they reviewed the general situation in the province. (Iraqi News)
- Baghdad was inaugurated as the 2013 Arab Capital of Culture on Saturday, the latest in a series of steps which officials hope will put Iraq back on the map after decades of conflict. "Baghdad, which was a source of knowledge for the entire world, is rising again today thanks to the efforts of Iraqis and their Arab brothers," Prime Minister Nuri al-Maliki said in a speech. (Yahoo News)

Economics

- Iraqi oil minister Abdul Kareem Liaibi disclosed that the fifth round of oil bids will be held in the coming months. In a meeting to the oil sector in Italy, he added that the bids will include ten areas. The fourth oil bids were conducted last year, covering 12 areas all over Iraq. (Aswat Al-Iraq)
- Boris Boluon, the French ambassador to Iraq has remarked that his country is keen to invest in Iraq, especially in electricity sector, activating cultural exchanges with the country. He mentioned that stable security situation in this Iraqi province is the encouraging factor for his country's investors. (Iraq Directory)

ISX - Company Announcements

- A cross transaction occurred on 7.0bn Iraqi Islamic Bank (BIIB) shares today (March 25, 2013). This represents 4.6% of BIIB capital.
- A cross transaction occurred on 7.9mn Asiaccell Communications PJSC (TASC) shares today (March 25, 2013). This represents 0.003% of TASC capital.

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Baghdad for Packing Materials	IBPM	3.300	10.0%	2.8
Modern Paint Industries	IMPI	1.360	4.6%	3.6
AL-Badia for General Trans	SBAG	4.950	3.1%	2.4
Northern Soft D. & Min. Water	INSD	0.420	2.4%	2.6
Ready Made Clothes	IRMC	6.900	2.2%	4.7

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
AL-Nukhba Construction	SNUC	1.410	-6.0%	0.2
Modern Construction Materials	IMCM	0.770	-3.8%	0.8
Modern for Animal Agr. Prod.	AMAP	0.850	-3.4%	0.4
Iraqi Date Processing & Marketing	IIDP	1.150	-2.5%	80.7
Iraqi Land Transport	SILT	2.790	-2.1%	26.9

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Islamic Bank	BIIB	8,775.5	7,312.9	81.0%
Kurdistan Int. Bank	BKUI	469.9	391.6	4.3%
Asiaccell Communications PJSC	TASC	299.3	249.4	2.8%
Baghdad Soft Drinks	IBSD	288.2	240.2	2.7%
Iraqi Middle East Inv. Bank	BIME	158.9	132.4	1.5%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	299.3	249.4	2.8%
Banking Sector	9,992.5	8,327.1	92.3%
Industry Sector	432.2	360.2	4.0%
Hotels & Tourism Sec.	29.9	24.9	0.3%
Services Sector	63.4	52.9	0.6%
Agriculture Sector	12.7	10.6	0.1%
Insurance Sector	0.1	0.1	0.0%
Investment Sector	0.0	0.0	0.0%
Total	10,830.2	9,025.2	100.0%

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RS Bloomberg page: <RSIQ>

Closing prices for the shares traded on the ISX are now available on Bloomberg.

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Daily Transactions in Brief

The RSISX index ended the day at IQD1,663 / \$1,790, -0.5%. The number of traded shares was 8.1bn and the trading volume was IQD10.8bn (\$9.0mn).

Non Iraqi executed 93 transactions in this session:

Buys - 85 transactions in 13 companies operating in banking, industry, services and agriculture sectors.

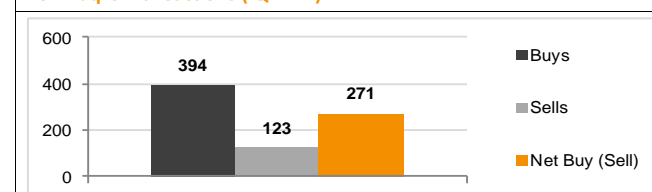
Sells - 8 transactions in 3 companies operating in telecom and industry sectors.

Net purchases reached IQD271mn (\$226K), while their share in total trading volume was 2.4%.

Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Non Iraqi's Transactions (IQD mn)



Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	22.00	22.00	22.00	0.0%	22.00	22.00	33	14	299	365.6	4,950.2	9M12	9.4	3.5
Telecom Sector Total								33	14	299		4,950.2			
Banking Sector															
Ashur International Bank	BASH	0.81	0.80	0.81	-1.2%	0.81	0.80	2	0	0	3.4	100.0	FY12	7.6	0.7
Babylon Bank***	BBAY	0.72	0.73	0.73	0.0%	0.73	0.72	3	3	2	25.3	91.3	FY12	22.4	1.0
Bank of Baghdad	BBOB	1.86	1.84	1.86	-1.1%	1.86	1.84	12	31	58	198.8	268.3	FY12	12.9	1.5
Commercial Bank of Iraq ***	BCOI	1.04	1.04	1.04	0.0%	1.04	1.03	28	130	135	71.9	130.0	FY12	11.8	1.1
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	35.4	FY12	11.5	0.4
Dar Es Salaam Inv. Bank	BDSI	3.02	3.05	3.03	0.7%	3.05	3.02	4	3	10	53.9	268.9	FY12	21.0	2.5
Economy Bank***	BEFI	0.94	0.94	0.96	-2.1%	0.94	0.94	3	3	3	2.2	117.5	9M12	4.1	0.9
Elaf Islamic Bank	BELF	-	Suspend/GA	0.95	-	-	-	-	-	-	0.5	120.3	FY12	13.4	1.1
Gulf Commercial Bank	BGUC	1.29	1.28	1.29	-0.8%	1.29	1.28	11	53	68	229.1	133.3	FY12	4.7	1.1
Investment Bank of Iraq	BIBI	1.00	1.00	1.00	0.0%	1.00	1.00	14	28	28	141.1	129.2	FY12	14.5	1.3
Iraqi Islamic Bank	BIIB	1.25	1.25	1.27	-1.6%	1.26	1.24	17	7,020	8,775	4.2	158.3	9M12	8.0	1.4
Iraqi Middle East Bank	BIME	1.49	1.49	1.50	-0.7%	1.49	1.49	24	107	159	344.2	186.3	FY12	5.0	1.0
Kurdistan Int. Bank	BKUI	2.20	2.20	2.20	0.0%	2.21	2.20	14	214	470	98.2	550.0	FY12	19.4	1.7
Mosul Bank	BMFI	0.81	0.81	0.80	1.3%	0.81	0.81	15	78	63	60.4	136.4	FY12	10.1	0.7
Al-Mansour Bank***	BMNS	1.14	1.14	1.14	0.0%	1.14	1.14	8	18	20	40.6	237.5	FY12	24.5	1.1
National Bank of Iraq ***	BNOI	0.80	0.80	0.80	0.0%	0.80	0.80	2	0	0	1.9	101.3	FY12	7.7	0.8
North Bank	BNOR	2.70	2.69	2.69	0.0%	2.70	2.69	15	10	26	139.2	470.8	FY12	9.8	2.0
Credit Bank of Iraq***	BROI	2.78	2.76	2.77	-0.4%	2.78	2.64	56	22	61	7.6	345.0	FY12	36.5	2.7
Sumer Commercial Bank	BSUC	-	Suspend/GA	1.02	-	-	-	-	-	-	24.9	128.4	FY12	130.2	1.0
United Bank	BUND	1.72	1.69	1.69	0.0%	1.72	1.69	24	67	114	158.2	352.1	FY12	8.6	1.3
Union Bank***	BUOI	-	no trade	1.04	-	-	-	-	-	-	8.7	131.7	FY12	8.2	1.3
Banking Sector Total								252	7,788	9,993		4,192.0			

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials***	IBPM	3.25	3.30	3.00	10.0%	3.30	3.25	10	1	3	1.1	3.0	9M12	-	7.0
Baghdad Soft Drinks	IBSD	1.88	1.87	1.89	-1.1%	1.89	1.87	44	154	288	90.1	207.3	9M12	12.5	1.5
Electronic Industries	IELI	1.18	1.17	1.18	-0.8%	1.18	1.17	19	5	5	11.9	17.6	9M12	-	0.6
Fallujah for Construction Mat.	IFCM	4.75	4.75	4.70	1.1%	4.76	4.75	8	1	4	17.6	9.0	6M12	71.1	4.1
Nationality Househ. Furniture	IHFI	-	no trade	0.95	-	-	-	-	-	-	0.0	1.0	9M12	9.3	0.6
Al-Hilal Industries	IHLI	0.53	0.53	0.52	1.9%	0.53	0.53	2	2	1	5.8	5.5	9M12	-	-
Iraqi for Carton Manufact. and Trading	IICM	-	no trade	0.80	-	-	-	-	-	-	0.5	2.5	9M12	-	2.2
Iraqi Date Processing&Mark.***	IIDP	1.18	1.15	1.18	-2.5%	1.18	1.15	43	83	97	34.9	16.5	3M12	7.7	1.1
Iraqi Engineering Works	IIEW	1.96	1.97	2.00	-1.5%	1.97	1.96	3	1	1	0.9	2.5	9M12	31.8	1.8
Iraqi For Tufted Carpets	IITC	4.60	4.60	4.56	0.9%	4.60	4.60	1	0	0	0.7	1.9	9M12	4.8	1.2
Kirkuk for Producing (NR)	IKFP	-	no trade	1.00	-	-	-	-	-	-	0.2	0.6	FY10	-	1.2
Al -Khazer for Construction M.	IKHC	-	Suspend/GA	1.61	-	-	-	-	-	-	0.1	1.5	3M12	-	1.7
AL- Kindi of Veterinary Vac.***	IKLV	3.14	3.14	3.15	-0.3%	3.14	3.14	5	1	5	21.0	11.8	9M12	7.2	3.0
Al-Mansour Pharma. Ind.***	IMAP	1.18	1.17	1.19	-1.7%	1.18	1.17	9	8	9	2.9	6.3	6M12	9.1	1.9
Modern Chemical Industries(NR)	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	4.5	9M12	-	1.1
Modern Construction Mat.	IMCM	0.76	0.77	0.80	-3.8%	0.77	0.76	3	1	1	0.6	3.6	9M12	35.5	0.9
Metallic Ind. and Bicycles***	IMIB	0.90	0.90	0.89	1.1%	0.90	0.90	11	3	3	3.4	5.6	3M12	-	1.4
Modern Sewing	IMOS	-	no trade	3.86	-	-	-	-	-	-	3.1	2.9	9M12	44.0	4.4
Modern Paint Industries	IMPI	1.30	1.36	1.30	4.6%	1.36	1.26	13	3	4	3.1	10.4	9M12	-	1.3
National Chemical Industries	INCP	0.81	0.81	0.82	-1.2%	0.81	0.81	1	1	1	10.3	10.3	9M12	-	1.3
North Soft Drinks	INSD	0.41	0.42	0.41	2.4%	0.42	0.41	6	7	3	5.3	14.5	9M12	-	0.6
Ready Made Clothes	IRMC	6.75	6.90	6.75	2.2%	6.90	6.75	8	1	6	0.4	8.6	9M12	80.1	6.8
The Light Industries	ITLI	0.50	0.50	0.50	0.0%	0.50	0.50	1	0	0	7.3	7.0	9M12	-	4.1
Industry Sector Total								187	273	432		354.3			
Hotels & Tourism Sector															
Ashour Hotel	HASH	9.45	9.45	9.50	-0.5%	9.45	9.45	1	0	1	0.5	3.0	9M12	74.9	19.1
Baghdad Hotel	HBAG	8.30	8.30	8.30	0.0%	8.30	8.30	6	1	6	8.0	26.6	9M12	-	9.8
Babylon Hotel	HBAY	27.10	27.50	27.00	1.9%	27.50	27.10	11	0	13	10.4	30.9	9M12	-	140.9
Ishtar Hotels	HISH	27.50	27.60	27.00	2.2%	27.60	27.50	6	0	4	15.6	34.5	9M12	-	13.6
Karbala Hotels***	HKAR	1.97	1.97	1.98	-0.5%	1.97	1.97	4	1	3	6.2	8.2	9M12	-	5.0
Al- Mansour Hotel	HMAN	-	no trade	29.50	-	-	-	-	-	-	15.1	71.9	9M12	-	21.5
National for Tourist Invest.	HNTI	18.90	18.90	19.00	-0.5%	18.90	18.90	5	0	3	5.0	56.0	9M12	50.5	11.4
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	65.0	FY09	-	27.2
Al-Sadeer Hotel	HSAD	-	no trade	18.00	-	-	-	-	-	-	1.5	18.6	9M12	-	20.9
Tourist Village of Mosul dam	HTVM	-	no trade	28.00	-	-	-	-	-	-	0.1	0.9	9M12	18.2	-
Hotel&Tourism Sector Total								33	3	30		315.5			
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	2.50	-	-	-	-	-	-	0.0	14.5	9M12	-	2.5
AL-Badia for General Trans***	SBAG	4.80	4.95	4.80	3.1%	4.95	4.80	12	1	3	5.1	8.3	FY12	75.9	2.3
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Al-Iraq for Gen. Transport.***	SBPT	-	no trade	40.50	-	-	-	-	-	-	0.9	6.8	9M12	21.8	16.7

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Services Sector (Cont.)															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.0	3M11	10.7	2.1
Iraqi Land Transport ***	SILT	2.85	2.79	2.85	-2.1%	2.85	2.79	30	12	32	64.5	32.6	9M12	19.3	1.9
Kharkh Tour Amuzement City	SKTA	-	no trade	10.60	-	-	-	-	-	-	1.2	2.0	9M12	13.4	5.7
Al-Mosul for Funfairs	SMOF	-	no trade	17.40	-	-	-	-	-	-	1.2	5.8	9M12	8.7	3.8
Mamoura Realestate Inv.	SMRI	4.02	4.09	4.09	0.0%	4.09	4.02	11	7	28	72.2	51.2	9M12	-	4.6
AL-Nukhba for Construction	SNUC	1.40	1.41	1.50	-6.0%	1.41	1.40	2	0	0	0.4	2.4	9M12	-	1.1
Services Sector Total								55	19	63		133.9			
Agriculture Sector															
Al-Ahliya for Agricultural Prod. (NR)	AAHP	-	no trade	1.00	-	-	-	-	-	-	0.0	0.5	9M12	-	3.2
Iraqi Agricultural Prod. Mark. Meat	AIPM	9.63	9.64	9.65	-0.1%	9.64	9.63	8	1	5	21.8	33.1	9M12	-	6.8
Iraqi Agricultural Products	AIRP	-	no trade	11.09	-	-	-	-	-	-	0.2	3.3	9M12	66.6	4.9
Iraqi for Seed Production	AISP	5.97	5.97	5.98	-0.2%	5.98	5.96	12	1	7	5.4	19.9	3M12	-	3.7
Modern for Animal Production***	AMAP	0.85	0.85	0.88	-3.4%	0.85	0.85	1	1	0	1.2	2.6	6M12	17.4	1.4
Middle East for Prod.- Fish	AMEF	13.40	13.40	13.40	0.0%	13.40	13.40	2	0	0	0.2	3.4	6M12	8.4	2.6
Agriculture Sector Total								23	2	13		62.7			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.88	-	-	-	-	-	-	0.1	1.8	9M12	24.2	0.7
Al-Ameen for Insurance	NAME	0.98	0.98	0.98	0.0%	0.98	0.98	7	0	0	0.3	1.6	9M12	10.3	0.8
Dar Al-Salam for Insurance	NDSA	-	no trade	2.40	-	-	-	-	-	-	0.2	4.8	9M12	12.0	1.6
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.88	-	-	-	-	-	-	1.2	1.5	9M12	1.8	0.6
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.14	-	-	-	-	-	-	0.0	2.9	9M12	2.7	0.8
Insurance Sector Total								7	0	0		12.6			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	0.66	-	-	-	-	-	-	0.0	0.4	9M12	-	0.7
Al-Ayaam Financial Inv. (NR)	VAYF	-	no trade	0.62	-	-	-	-	-	-	-	0.2	9M12	-	0.6
AL- Batek Investment (NR)	VBAT	-	Suspend/GA	0.90	-	-	-	-	-	-	-	0.8	9M12	-	0.6
Al-Khaima Financial Inv.(NR)	VKHA	-	no trade	0.87	-	-	-	-	-	-	-	0.3	9M12	152.4	0.8
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.42	-	-	-	-	-	-	0.0	2.5	3M12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.8	9M12	5.5	1.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.60	-	-	-	-	-	-	0.1	2.7	9M12	-	1.4
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.17	-	-	-	-	-	-	0.0	1.1	9M12	145.4	1.1
Investment Sector Total								-	-	-		8.7			
Grand Total								590	8,098	10,830		10,030.0			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 108.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.