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Closing prices for the shares traded on the ISX are now available on Bloomberg.

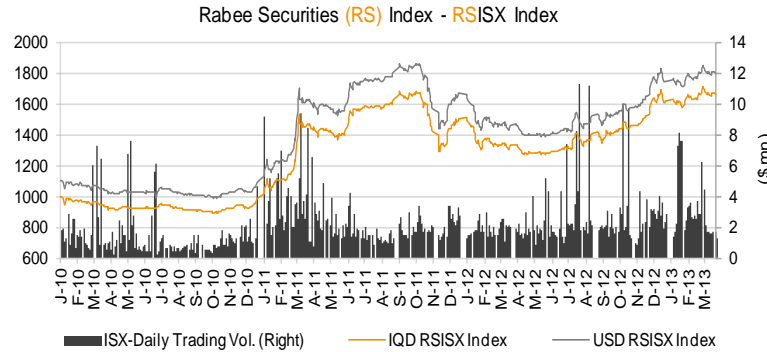
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Daily Bulletin / Tuesday

Iraqi Dinar Value
1USD=1166IQD (CBI Auction Price)

Daily Value Traded
IQD1,529,857,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1663	0.0%	3.0%
USD RSISX	1799	0.0%	3.0%

News from Iraq

Politics

- The parliament Speaker, Osama al-Nijaifi stated that Turkey will never affect the unity of Iraq and its constituents. "Turkey is a friend of Iraq and has an effective role in the unity of Iraq that is not against any of the Iraqi constituents where it has good relations with the Sunni, Shiite and the Kurds," he added. (Iraqi News)
- Premier Nouri al-Maliki welcomed on Monday the formation of a negotiation delegation formed by the demonstrators to end the current crisis. In a statement by Maliki's Office, Maliki welcomed the initiative as "an attempt to bury the incitement who, some, tried to utilize the situation for personal or political gains". (Aswat Al-Iraq)
- U.S. Secretary of State John Kerry pressed Iraqi Prime Minister Nuri al-Maliki on Sunday to stop Iranian flights over Iraq from carrying arms to Syria during a visit to the Iraqi capital. Kerry also urged Iraq's Sunni Muslim, Shi'ite and ethnic Kurdish factions to commit to the political process as the country's precarious intercommunal balance comes under growing strain from the conflict in neighboring Syria. (Reuters)

Economics

- Exxon Mobil has allocated \$1.65bn to develop Iraq's West Qurna 1 oilfield in 2013, up from \$1.6bn last year, the head of the joint management committee for the field said. (Reuters)
- Iraq's top energy official says his country will sell crude oil to Egypt starting from next April. Deputy Prime Minister Hussain al-Shahristani said on Tuesday that 4mn barrels will be shipped to Egypt per month. Al-Shahristani declined to state whether Iraq will sell its crude at preferential prices, as it does with neighboring Jordan. (Fox News)
- During the month of February oil export in Iraq declined down to 71mn barrels, as stated by the Ministry of Oil of Iraq. The ministry explained such decline due to the number of lesser days in the month of February. Asim Jihad, Oil Ministry Spokesman, explained that in this month average daily oil production is 535K barrels making \$7.644bn at the rate of \$107.66 per barrel. (Iraq Directory)
- Standard Chartered Bank's regional head, Christos Papadopoulos stated that the bank is looking forward to venture in Egypt and develop units in Iraqi cities like Baghdad, Basra, Erbil, etc. (Iraq Directory)

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
AL-Badia for General Trans	SBAG	5.300	7.1%	10.8
Modern Paint Industries	IMPI	1.450	6.6%	38.7
Fallujah Construction Materials	IFCM	4.860	2.3%	17.5
Iraqi Land Transport	SILT	2.850	2.2%	1.4
National Chemical Industries	INCP	0.820	1.2%	2.7

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al -Hilal Industries	IHLI	0.500	-5.7%	18.2
Kharkh Tour Amusement City	SKTA	10.250	-3.3%	0.8
Baghdad for Packing Materials	IBPM	3.200	-3.0%	3.7
Modern Sewing	IMOS	3.750	-2.9%	2.0
Economy Bank	BEFI	0.920	-2.1%	8.6

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Baghdad Soft Drinks	IBSD	276.9	230.7	18.1%
Iraqi Date Process. & Marketing	IIDP	150.7	125.6	9.9%
Gulf Commercial Bank	BGUC	134.4	112.0	8.8%
Bank of Baghdad	BBOB	115.7	96.4	7.6%
Commercial Bank of Iraq	BCOI	98.8	82.4	6.5%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	0.0	0.0	0.0%
Banking Sector	747.2	622.7	48.8%
Industry Sector	651.1	542.6	42.6%
Hotels & Tourism Sec.	24.7	20.5	1.6%
Services Sector	85.3	71.1	5.6%
Agriculture Sector	21.5	17.9	1.4%
Insurance Sector	0.0	0.0	0.0%
Investment Sector	0.0	0.0	0.0%
Total	1,529.9	1,274.9	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **IQD1,663 / \$1,799, 0.0%**. The number of traded shares was **1.1bn** and the trading volume was **IQD1.5bn (\$1.3mn)**.

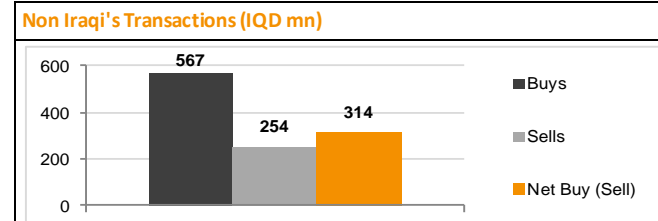
Non Iraqis executed 199 transactions in this session:

Buys - 106 transactions in **19** companies operating in banking industry and services sectors.

Sells - 93 transactions in **6** companies operating in banking and industry sectors.

Net purchases reached **IQD314mn (\$261K)**, while their share in total trading volume was **26.8%**.

Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	-	0.00	22.00	-	-	-	-	-	-	354.5	4,950.2	9M12	9.4	3.5
Telecom Sector Total												4,950.2			
Banking Sector															
Ashur International Bank	BASH	-	no trade	0.80	-	-	-	-	-	-	3.4	100.0	FY12	7.6	0.7
Babylon Bank***	BBAY	-	no trade	0.73	-	-	-	-	-	-	25.3	91.3	FY12	22.4	1.0
Bank of Baghdad	BBOB	1.84	1.84	1.84	0.0%	1.84	1.82	30	63	116	198.8	268.3	FY12	12.9	1.5
Commercial Bank of Iraq ***	BCOI	1.04	1.03	1.04	-1.0%	1.04	1.03	20	96	99	76.2	128.8	FY12	11.7	1.1
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	35.4	FY12	11.5	0.4
Dar Es Salaam Inv. Bank	BDSI	3.05	3.00	3.05	-1.6%	3.05	3.00	14	10	30	54.1	264.5	FY12	20.7	2.5
Economy Bank***	BEFI	0.94	0.92	0.94	-2.1%	0.94	0.92	9	11	10	2.3	115.0	9M12	4.0	0.9
Elaf Islamic Bank	BELF	-	Suspend/GA	0.95	-	-	-	-	-	-	0.5	120.3	FY12	13.4	1.1
Gulf Commercial Bank	BGUC	1.29	1.29	1.28	0.8%	1.29	1.29	24	104	134	229.8	134.4	FY12	4.8	1.1
Investment Bank of Iraq	BIBI	1.00	1.00	1.00	0.0%	1.00	1.00	22	85	85	139.5	129.2	FY12	14.5	1.3
Iraqi Islamic Bank	BIIB	-	no trade	1.25	-	-	-	-	-	-	4.1	158.3	9M12	8.0	1.4
Iraqi Middle East Bank	BIME	1.49	1.48	1.49	-0.7%	1.49	1.48	20	47	69	343.4	185.0	FY12	4.9	1.0
Kurdistan Int. Bank	BKUI	2.20	2.20	2.20	0.0%	2.23	2.20	16	21	45	97.1	550.0	FY12	19.4	1.7
Mosul Bank	BMFI	0.81	0.81	0.81	0.0%	0.82	0.80	13	50	41	60.0	136.4	FY12	10.1	0.7
Al-Mansour Bank***	BMNS	1.14	1.14	1.14	0.0%	1.14	1.14	1	1	1	40.6	237.5	FY12	24.5	1.1
National Bank of Iraq ***	BNOI	-	no trade	0.80	-	-	-	-	-	-	1.9	101.3	FY12	7.7	0.8
North Bank	BNOR	2.69	2.70	2.69	0.4%	2.70	2.68	17	25	68	139.2	472.5	FY12	9.9	2.0
Credit Bank of Iraq***	BROI	2.76	2.77	2.76	0.4%	2.79	2.75	8	2	6	7.7	346.3	FY12	36.7	2.7
Sumer Commercial Bank	BSUC	-	Suspend/GA	1.02	-	-	-	-	-	-	25.2	128.4	FY12	130.2	1.0
United Bank	BUND	1.70	1.67	1.69	-1.2%	1.70	1.67	15	26	43	158.3	347.9	FY12	8.5	1.3
Union Bank***	BUOI	-	no trade	1.04	-	-	-	-	-	-	8.7	131.7	FY12	8.2	1.3
Banking Sector Total								209	541	747		4,182.4			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcaps (\$mn)	Last Fin. **	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials***	IBPM	3.25	3.20	3.30	-3.0%	3.25	3.20	6	1	4	1.1	2.9	9M12	-	6.8
Baghdad Soft Drinks	IBSD	1.87	1.89	1.87	1.1%	1.89	1.87	35	147	277	91.7	209.5	9M12	12.6	1.5
Electronic Industries	IELI	1.18	1.18	1.17	0.9%	1.19	1.18	6	9	11	11.8	17.7	9M12	-	0.6
Fallujah for Construction Mat.	IFCM	4.75	4.86	4.75	2.3%	4.92	4.75	16	4	21	17.7	9.2	6M12	72.8	4.2
Nationality Househ. Furniture	IHFI	-	no trade	0.95	-	-	-	-	-	-	0.0	1.0	9M12	9.3	0.6
Al-Hilal Industries	IHLI	0.52	0.50	0.53	-5.7%	0.53	0.50	23	42	22	6.1	5.2	9M12	-	-
Iraqi for Carton Manuf. and Trading	IICM	0.80	0.80	0.80	0.0%	0.80	0.80	1	0	0	0.5	2.5	9M12	-	2.2
Iraqi Date Processing&Mark.***	IIDP	1.15	1.13	1.15	-1.7%	1.16	1.13	55	132	151	36.3	16.2	3M12	7.6	1.0
Iraqi Engineering Works	IIEW	1.97	1.97	1.97	0.0%	1.97	1.97	6	0	1	0.9	2.5	9M12	31.8	1.8
Iraqi For Tufted Carpets	IITC	4.56	4.60	4.60	0.0%	4.60	4.56	6	1	3	0.8	1.9	9M12	4.8	1.2
Kirkuk for Producing (NR)	IKFP	-	no trade	1.00	-	-	-	-	-	-	0.2	0.6	FY10	-	1.2
Al-Khazir for Construction M.	IKHC	-	Suspend/GA	1.61	-	-	-	-	-	-	0.1	1.5	3M12	-	1.7
AL-Kindi of Veterinary Vac.***	IKLV	3.13	3.13	3.14	-0.3%	3.14	3.13	14	7	20	20.8	11.7	9M12	7.2	3.0
Al-Mansour Pharma. Ind.***	IMAP	1.17	1.18	1.17	0.9%	1.18	1.17	5	5	6	2.9	6.4	6M12	9.2	1.9
Modern Chemical Industries(NR)	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	4.5	9M12	-	1.1
Modern Construction Mat.	IMCM	0.79	0.77	0.77	0.0%	0.79	0.77	7	4	3	0.6	3.6	9M12	35.5	0.9
Metallic Ind. and Bicycles***	IMIB	0.90	0.90	0.90	0.0%	0.90	0.90	2	1	1	3.3	5.6	3M12	-	1.4
Modern Sewing	IMOS	3.75	3.75	3.86	-2.8%	3.75	3.75	3	1	2	2.9	2.8	9M12	42.8	4.3
Modern Paint Industries	IMPI	1.36	1.45	1.36	6.6%	1.45	1.36	27	33	46	3.7	11.1	9M12	-	1.4
National Chemical Industries	INCP	0.82	0.82	0.81	1.2%	0.82	0.82	7	4	3	9.7	10.4	9M12	-	1.3
North Soft Drinks	INSD	0.42	0.42	0.42	0.0%	0.42	0.42	6	9	4	5.3	14.5	9M12	-	0.6
Ready Made Clothes	IRMC	-	no trade	6.90	-	-	-	-	-	-	0.4	8.6	9M12	80.1	6.8
The Light Industries	ITLI	0.51	0.50	0.50	0.0%	0.51	0.50	45	148	74	8.9	7.0	9M12	-	4.1
Industry Sector Total								270	549	651		356.9			
Hotels & Tourism Sector															
Ashour Hotel	HASH	9.50	9.50	9.45	0.5%	9.50	9.50	4	0	0	0.5	3.0	9M12	75.3	19.2
Baghdad Hotel	HBAG	8.30	8.30	8.30	0.0%	8.30	8.30	1	0	2	7.8	26.6	9M12	-	9.8
Babylon Hotel	HBAY	27.50	27.25	27.50	-0.9%	27.50	27.25	5	0	8	10.4	30.7	9M12	-	139.7
Ishtar Hotels	HISH	27.60	27.60	27.60	0.0%	27.60	27.60	7	0	9	15.5	34.5	9M12	-	13.6
Karbala Hotels***	HKAR	1.95	1.95	1.97	-1.0%	1.95	1.95	9	2	3	6.3	8.1	9M12	-	5.0
Al-Mansour Hotel	HMAN	29.50	29.50	29.50	0.0%	29.50	29.50	1	0	3	15.1	71.9	9M12	-	21.5
National for Tourist Invest.	HNTI	-	no trade	18.90	-	-	-	-	-	-	4.9	56.0	9M12	50.5	11.4
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	65.0	FY09	-	27.2
Al-Sadeer Hotel	HSAD	-	no trade	18.00	-	-	-	-	-	-	1.4	18.6	9M12	-	20.9
Tourist Village of Mosul dam	HTVM	-	no trade	28.00	-	-	-	-	-	-	0.1	0.9	9M12	18.2	-
Hotel&Tourism Sector Total								27	3	25		315.2			
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	2.50	-	-	-	-	-	-	0.0	14.5	9M12	-	2.5
AL-Badia for General Trans***	SBAG	4.95	5.30	4.95	7.1%	5.30	4.95	18	3	13	5.2	8.8	FY12	81.3	2.5
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Al-Iraq for Gen. Transport.***	SBPT	-	no trade	40.50	-	-	-	-	-	-	0.9	6.8	9M12	21.8	16.7

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin. **	P/E (Last)	P/BV (Last)
Services Sector (Cont.)															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.0	3M11	10.7	2.1
Iraqi Land Transport ***	SILT	2.85	2.85	2.79	2.2%	2.85	2.85	2	1	2	63.6	33.3	9M12	19.8	1.9
Khar kh Tour Amuzement City	SKTA	10.25	10.25	10.60	-3.3%	10.25	10.25	4	0	1	1.2	2.0	9M12	13.0	5.5
Al-Mosul for Funfairs	SMOF	-	no trade	17.40	-	-	-	-	-	-	1.2	5.8	9M12	8.7	3.8
Mamou ra Realestate Inv.	SMRI	4.09	4.08	4.09	-0.2%	4.09	4.07	18	17	70	72.6	51.0	9M12	-	4.6
AL-Nukhba for Construction	SNUC	-	no trade	1.41	-	-	-	-	-	-	0.4	2.4	9M12	-	1.1
Services Sector Total								42	20	85		135.0			
Agriculture Sector															
Al-Ah liya for Agricultural Prod. (NR)	AAHP	-	no trade	1.00	-	-	-	-	-	-	0.0	0.5	9M12	-	3.2
Iraqi Agricultural Prod. Mark. Meat	AIPM	9.55	9.55	9.64	-0.9%	9.55	9.55	3	1	5	19.6	32.8	9M12	-	6.7
Iraqi Agricultural Products	AIRP	-	no trade	11.09	-	-	-	-	-	-	0.2	3.3	9M12	66.6	4.9
Iraqi for Seed Production	AISP	5.96	5.97	5.97	0.0%	6.00	5.96	21	3	17	5.7	19.9	3M12	-	3.7
Modern for Animal Production ***	AMAP	-	no trade	0.85	-	-	-	-	-	-	1.1	2.6	6M12	17.4	1.4
Middle East for Prod.- Fish	AMEF	-	no trade	13.40	-	-	-	-	-	-	0.2	3.4	6M12	8.4	2.6
Agriculture Sector Total								24	3	22		62.4			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.88	-	-	-	-	-	-	0.1	1.8	9M12	24.2	0.7
Al-Ameen for Insurance	NAM E	-	no trade	0.98	-	-	-	-	-	-	0.3	1.6	9M12	10.3	0.8
Dar Al-Salam for Insurance	NDSA	-	no trade	2.40	-	-	-	-	-	-	0.2	4.8	9M12	12.0	1.6
Gulf Insurance & Reinsurance	NGIR	-	no trade	0.88	-	-	-	-	-	-	1.2	1.5	9M12	1.8	0.6
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.14	-	-	-	-	-	-	0.0	2.9	9M12	2.7	0.8
Insurance Sector Total												12.6			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	0.66	-	-	-	-	-	-	0.0	0.4	9M12	-	0.7
Al-Ayaam Financial Inv. (NR)	VAYF	-	no trade	0.62	-	-	-	-	-	-	-	0.2	9M12	-	0.6
AL- Batek Investment (NR)	VBAT	-	Suspend/GA	0.90	-	-	-	-	-	-	-	0.8	9M12	-	0.6
Al-Khaima Financial Inv.(NR)	VKHA	-	no trade	0.87	-	-	-	-	-	-	-	0.3	9M12	152.4	0.8
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.42	-	-	-	-	-	-	0.0	2.5	3M12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.8	9M12	5.5	1.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.60	-	-	-	-	-	-	0.1	2.7	9M12	-	1.4
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.17	-	-	-	-	-	-	0.0	1.1	9M12	145.4	1.1
Investment Sector Total												8.7			
Grand Total								572	1,116	1,530		10,023.5			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 108.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.