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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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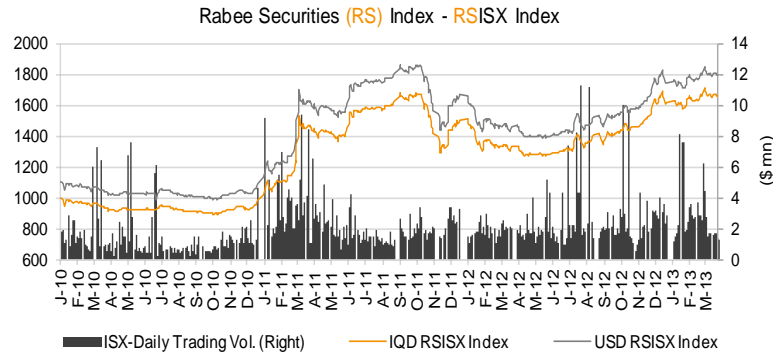
Daily Bulletin / Wednesday

Iraqi Dinar Value

1USD=1166IQD (CBI Auction Price)

Daily Value Traded

IQD122,893,476,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1661	-0.1%	2.8%
USD RSISX	1797	-0.1%	2.8%

News from Iraq

BBC Video on Iraq: "The Editors: John Simpson asks if Iraq has a future"

The BBC's World Affairs Editor John Simpson has covered events in Iraq for 28 years and looks at what sort of future the country faces. (BBC News)
Please open the following link to watch the video.

<http://www.bbc.co.uk/news/world-middle-east-21882182>

Politics

The Minister of Foreign Affairs, Hoshiyar Zebari, met, Jeffrey Feltman, Assistant Secretary General of the United Nations for Political Affairs in Doha on Wednesday. A statement said "During the meeting, they discussed the UNAMI mission tasks in Iraq and ways to overcome the obstacles before them. They also discussed international diplomatic efforts to tackle the Syrian crisis." (Iraqi News)

The Vice-President, Khudair al-Khuzayy, and King of the Hashemite Kingdom of Jordan, Abdullah II, discussed the files of the mutual concerns. A statement noted that "Both sides expressed their adherence to develop bilateral relations between the two countries." (Iraqi News)

Economics

Iraq has plans to generate 400MW of its electricity from renewable energy sources by 2016, according to a report from MEED. Rafah Mohammed, from the energy production office at the Ministry of Electricity, said this would be about 2% of the country's total power capacity (which implies total electricity generation of 20K MW). (Iraq Business News)

ISX - Company Announcements

Iraqi Land Transport (SILT) 2012 (unaudited) financial results

P&L - 2012: Revenues: IQD3.2bn, -27% y/y, Expenses: IQD1.5bn, +5% y/y, Operating Profit: IQD1.7bn, -43% y/y, Profit Before Tax: IQD1.7bn, -32% y/y.

B/S - 2012: Assets: IQD36.9bn, -13% y/y, Accounts Receivable: IQD22.3bn, -12% y/y, Cash: IQD5.7bn, -45% y/y, Investments: IQD3.8bn, +82% y/y, Accounts Payable: IQD14.8bn, -32% y/y, BV: IQD20.1bn, +8% y/y (due to the increase in reserves by 18% y/y to IQD10.1bn).

Two cross transactions occurred on 5.5bn Asiacell Communications PJSC (TASC) shares today (March 27). These two transactions represent 2.0% of TASC capital.

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Fallujah Construction Materials	IFCM	5.100	4.9%	23.8
Kurdistan Int. Bank	BKUI	2.250	2.3%	100.4
Al-Ameen Insurance	NAME	1.000	2.0%	1.7
Al -Hilal Industries	IHLI	0.510	2.0%	15.8
Al-Sadeer Hotel	HSAD	18.250	1.4%	1.8

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Iraqi for Carton Manufac. and Trading	IICM	0.760	-5.0%	0.4
Al-Zawraa Financial Invest.	VZAF	1.120	-4.3%	0.1
Al-Mansour Pharmaceuticals Ind.	IMAP	1.140	-3.4%	4.5
AL- Kindi for Prod. of Veterinary	IKLV	3.050	-2.6%	19.6
Credit Bank of Iraq	BROI	2.710	-2.2%	5.7

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Asiacell Communications PJSC	TASC	121,318.6	101,098.8	98.7%
Gulf Commercial Bank	BGUC	183.2	152.7	0.1%
Iraqi Agr. Products Mark. Meat	AIPM	168.5	140.4	0.1%
Bank of Baghdad	BBOB	153.3	127.7	0.1%
Mamoura Realstate	SMRI	127.1	105.9	0.1%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	121,318.6	101,098.8	98.7%
Banking Sector	943.2	786.0	0.8%
Industry Sector	281.6	234.6	0.2%
Hotels & Tourism Sec.	19.4	16.2	0.0%
Services Sector	152.3	126.9	0.1%
Agriculture Sector	176.2	146.8	0.1%
Insurance Sector	2.0	1.7	0.0%
Investment Sector	0.2	0.1	0.0%
Total	122,893.5	102,411.2	100.0%

Daily Transactions in Brief

The RSISX index ended the day at IQD1,661 / \$1,797, -0.1%. The number of traded shares was 6.4bn and the trading volume was IQD122.9bn (\$102.4mn).

Non Iraqi executed 79 transactions in this session:

Buys - 67 transactions in 11 companies operating in telecom, banking, industry and services sectors.

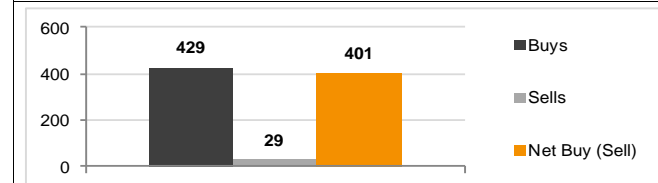
Sells - 12 transactions in 3 companies operating in banking and industry sectors.

Net purchases reached IQD401mn (\$334K), while their share in total trading volume was 0.2%.

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Non Iraqi's Transactions (IQD mn)



Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	21.95	22.00	22.00	0.0%	22.00	21.95	15	5,514	121,319	427.0	4,950.2	9M12	9.4	3.5
Telecom Sector Total								15	5,514	121,319		4,950.2			
Banking Sector															
Ashur International Bank	BASH	0.80	0.80	0.80	0.0%	0.80	0.80	1	0	0	3.4	100.0	FY12	7.6	0.7
Babylon Bank***	BBAY	-	no trade	0.73	-	-	-	-	-	-	25.3	91.3	FY12	22.4	1.0
Bank of Baghdad	BBOB	1.83	1.85	1.84	0.5%	1.85	1.83	30	83	153	199.2	269.8	FY12	13.0	1.5
Commercial Bank of Iraq ***	BCOI	1.04	1.02	1.03	-1.0%	1.04	1.02	12	91	93	79.6	127.5	FY12	11.6	1.1
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	35.4	FY12	11.5	0.4
Dar Es Salaam Inv. Bank	BDSI	3.00	3.00	3.00	0.0%	3.00	3.00	3	1	2	54.1	264.5	FY12	20.7	2.5
Economy Bank***	BEFI	0.91	0.92	0.92	0.0%	0.92	0.91	2	1	1	2.3	115.0	9M12	4.0	0.9
Elaf Islamic Bank	BELF	-	Suspend/GA	0.95	-	-	-	-	-	-	0.5	120.3	FY12	13.4	1.1
Gulf Commercial Bank	BGUC	1.29	1.27	1.29	-1.6%	1.29	1.27	26	143	183	225.8	132.3	FY12	4.7	1.1
Investment Bank of Iraq	BIBI	1.00	1.00	1.00	0.0%	1.00	1.00	11	69	69	134.3	129.2	FY12	14.5	1.3
Iraqi Islamic Bank	BIIB	1.18	1.24	1.25	-0.8%	1.24	1.18	6	4	5	4.2	157.1	9M12	8.0	1.4
Iraqi Middle East Bank	BIME	1.48	1.47	1.48	-0.7%	1.48	1.47	23	80	118	338.3	183.8	FY12	4.9	1.0
Kurdistan Int. Bank	BKUI	2.21	2.25	2.20	2.3%	2.25	2.19	35	54	120	93.6	562.5	FY12	19.8	1.7
Mosul Bank	BMFI	0.81	0.81	0.81	0.0%	0.81	0.81	4	12	10	59.2	136.4	FY12	10.1	0.7
Al-Mansour Bank***	BMNS	1.13	1.13	1.14	-0.9%	1.13	1.13	3	10	11	40.1	235.4	FY12	24.3	1.1
National Bank of Iraq ***	BNOI	0.80	0.81	0.80	1.3%	0.81	0.80	2	0	0	1.8	102.6	FY12	7.8	0.8
North Bank	BNOR	2.69	2.70	2.70	0.0%	2.70	2.66	13	27	72	139.3	472.5	FY12	9.9	2.0
Credit Bank of Iraq***	BROI	2.74	2.71	2.77	-2.2%	2.74	2.71	3	3	7	7.7	338.8	FY12	35.9	2.7
Sumer Commercial Bank	BSUC	-	Suspend/GA	1.02	-	-	-	-	-	-	25.5	128.4	FY12	130.2	1.0
United Bank	BUND	1.67	1.67	1.67	0.0%	1.68	1.67	17	59	98	158.2	347.9	FY12	8.5	1.3
Union Bank***	BUOI	-	no trade	1.04	-	-	-	-	-	-	8.7	131.7	FY12	8.2	1.3
Banking Sector Total								191	637	943		4,182.2			

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials***	IBPM	-	no trade	3.20	-	-	-	-	-	-	1.1	2.9	9M12	-	6.8
Baghdad Soft Drinks	IBSD	1.89	1.90	1.89	0.5%	1.90	1.89	19	61	116	92.2	210.6	9M12	12.7	1.5
Electronic Industries	IELI	1.18	1.18	1.18	0.0%	1.21	1.18	13	11	13	11.8	17.7	9M12	-	0.6
Fallujah for Construction Mat.	IFCM	4.86	5.10	4.86	4.9%	5.10	4.86	24	6	29	17.8	9.6	6M12	76.4	4.4
Nationality Househ. Furniture	IHFI	-	no trade	0.95	-	-	-	-	-	-	0.0	1.0	9M12	9.3	0.6
Al-Hilal Industries	IHLI	0.51	0.51	0.50	2.0%	0.51	0.51	19	37	19	6.3	5.3	9M12	-	-
Iraqi for Carton Manufact. and Trading	IICM	0.76	0.76	0.80	-5.0%	0.76	0.76	1	1	0	0.5	2.4	9M12	-	2.1
Iraqi Date Processing&Mark.***	IIDP	1.13	1.12	1.13	-0.9%	1.13	1.11	30	35	40	36.3	16.1	3M12	7.5	1.0
Iraqi Engineering Works	IIEW	-	no trade	1.97	-	-	-	-	-	-	0.9	2.5	9M12	31.8	1.8
Iraqi For Tufted Carpets	IITC	4.60	4.60	4.60	0.0%	4.60	4.60	2	1	2	0.8	1.9	9M12	4.8	1.2
Kirkuk for Producing (NR)	IKFP	-	1.00	1.00	0.0%	1.00	1.00	1	2	2	0.2	0.6	FY10	-	1.2
Al -Khazer for Construction M.	IKHC	-	Suspend/GA	1.61	-	-	-	-	-	-	0.1	1.5	3M12	-	1.7
AL- Kindi of Veterinary Vac.***	IKLV	3.13	3.05	3.13	-2.6%	3.13	3.05	22	8	24	20.4	11.4	9M12	7.0	2.9
Al-Mansour Pharma. Ind.***	IMAP	1.17	1.14	1.18	-3.4%	1.17	1.14	9	5	5	2.9	6.1	6M12	8.9	1.9
Modern Chemical Industries(NR)	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	4.5	9M12	-	1.1
Modern Construction Mat.	IMCM	-	no trade	0.77	-	-	-	-	-	-	0.6	3.6	9M12	35.5	0.9
Metallic Ind. and Bicycles***	IMIB	0.90	0.90	0.90	0.0%	0.90	0.90	7	1	1	3.3	5.6	3M12	-	1.4
Modern Sewing	IMOS	3.74	3.75	3.75	0.0%	3.75	3.74	2	0	1	2.7	2.8	9M12	42.8	4.3
Modern Paint Industries	IMPI	1.45	1.44	1.45	-0.7%	1.45	1.43	14	14	20	4.4	11.1	9M12	-	1.4
National Chemical Industries	INCP	0.82	0.82	0.82	0.0%	0.82	0.82	5	4	3	9.5	10.4	9M12	-	1.3
North Soft Drinks	INSD	-	no trade	0.42	-	-	-	-	-	-	5.2	14.5	9M12	-	0.6
Ready Made Clothes	IRMC	6.75	6.90	6.90	0.0%	6.90	6.75	3	0	2	0.4	8.6	9M12	80.1	6.8
The Light Industries	ITLI	0.50	0.49	0.50	-2.0%	0.50	0.49	7	10	5	8.5	6.9	9M12	-	4.0
Industry Sector Total								178	194	282		357.6			
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	no trade	9.50	-	-	-	-	-	-	0.5	3.0	9M12	75.3	19.2
Baghdad Hotel	HBAG	8.40	8.40	8.30	1.2%	8.40	8.40	1	0	0	7.7	26.9	9M12	-	9.9
Babylon Hotel	HBAY	27.06	27.06	27.25	-0.7%	27.06	27.06	1	0	3	10.3	30.4	9M12	-	138.7
Ishtar Hotels	HISH	27.30	27.00	27.60	-2.2%	27.30	27.00	6	1	14	15.5	33.8	9M12	-	13.3
Karbala Hotels***	HKAR	-	no trade	1.95	-	-	-	-	-	-	6.2	8.1	9M12	-	5.0
Al- Mansour Hotel	HMAN	-	no trade	29.50	-	-	-	-	-	-	13.9	71.9	9M12	-	21.5
National for Tourist Invest.	HNTI	-	no trade	18.90	-	-	-	-	-	-	4.9	56.0	9M12	50.5	11.4
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	65.0	FY09	-	27.2
Al-Sadeer Hotel	HSAD	18.25	18.25	18.00	1.4%	18.25	18.25	3	0	2	1.3	18.8	9M12	-	21.2
Tourist Village of Mosul dam	HTVM	-	no trade	28.00	-	-	-	-	-	-	0.1	0.9	9M12	18.2	-
Hotel&Tourism Sector Total								11	1	19		314.8			
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	2.50	-	-	-	-	-	-	0.0	14.5	9M12	-	2.5
AL-Badia for General Trans***	SBAG	5.20	5.35	5.30	0.9%	5.35	5.20	13	1	7	5.2	8.9	FY12	82.0	2.5
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Al-Iraq for Gen. Transport.***	SBPT	-	no trade	40.50	-	-	-	-	-	-	0.9	6.8	9M12	21.8	16.7

Source: Iraq Stock Exchange

Performance of Traded Shares

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Services Sector (Cont.)															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.0	3M11	10.7	2.1
Iraqi Land Transport ***	SILT	2.85	2.88	2.85	1.1%	2.95	2.85	18	6	18	63.0	33.6	FY12	23.2	1.8
Kharkh Tour Amuzement City	SKTA	-	no trade	10.25	-	-	-	-	-	-	1.2	2.0	9M12	13.0	5.5
Al-Mosul for Funfairs	SMOF	17.40	17.40	17.40	0.0%	17.40	17.40	1	0	0	1.1	5.8	9M12	8.7	3.8
Mamoura Realestate Inv.	SMRI	4.05	4.02	4.08	-1.5%	4.07	4.00	27	32	127	73.3	50.3	9M12	-	4.5
AL-Nukhba for Construction	SNUC	-	no trade	1.41	-	-	-	-	-	-	0.4	2.4	9M12	-	1.1
Services Sector Total								59	39	152		134.7			
Agriculture Sector															
Al-Ahliya for Agricultural Prod. (NR)	AAHP	-	no trade	1.00	-	-	-	-	-	-	0.0	0.5	9M12	-	3.2
Iraqi Agricultural Prod. Mark. Meat	AIPM	9.60	9.64	9.55	0.9%	9.90	9.60	16	17	168	21.0	33.1	9M12	-	6.8
Iraqi Agricultural Products	AIRP	-	no trade	11.09	-	-	-	-	-	-	0.2	3.3	9M12	66.6	4.9
Iraqi for Seed Production	AISP	5.97	5.95	5.97	-0.3%	5.97	5.95	13	1	7	5.8	19.8	3M12	-	3.7
Modern for Animal Production***	AMAP	-	no trade	0.85	-	-	-	-	-	-	1.1	2.6	6M12	17.4	1.4
Middle East for Prod.- Fish	AMEF	13.40	13.40	13.40	0.0%	13.40	13.40	6	0	0	0.2	3.4	6M12	8.4	2.6
Agriculture Sector Total								35	19	176		62.7			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.88	-	-	-	-	-	-	0.1	1.8	9M12	24.2	0.7
Al-Ameen for Insurance	NAME	1.00	1.00	0.98	2.0%	1.00	1.00	2	2	2	0.3	1.7	9M12	10.5	0.8
Dar Al-Salam for Insurance	NDSA	-	no trade	2.40	-	-	-	-	-	-	0.2	4.8	9M12	12.0	1.6
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.88	-	-	-	-	-	-	1.2	1.5	9M12	1.8	0.6
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.14	-	-	-	-	-	-	0.0	2.9	9M12	2.7	0.8
Insurance Sector Total								2	2	2		12.7			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	0.66	-	-	-	-	-	-	0.0	0.4	9M12	-	0.7
Al-Ayaam Financial Inv. (NR)	VAYF	-	no trade	0.62	-	-	-	-	-	-	-	0.2	9M12	-	0.6
AL- Batek Investment (NR)	VBAT	-	Suspend/GA	0.90	-	-	-	-	-	-	-	0.8	9M12	-	0.6
Al-Khaima Financial Inv.(NR)	VKHA	-	no trade	0.87	-	-	-	-	-	-	-	0.3	9M12	152.4	0.8
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.42	-	-	-	-	-	-	0.0	2.5	3M12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.8	9M12	5.5	1.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.60	-	-	-	-	-	-	0.1	2.7	9M12	-	1.4
Al-Zawraa for Financial Inv.	VZAF	1.15	1.12	1.17	-4.3%	1.15	1.12	3	0	0	0.0	1.1	9M12	139.1	1.0
Investment Sector Total								3	0	0		8.6			
Grand Total								494	6,406	122,893		10,023.5			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 108.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.