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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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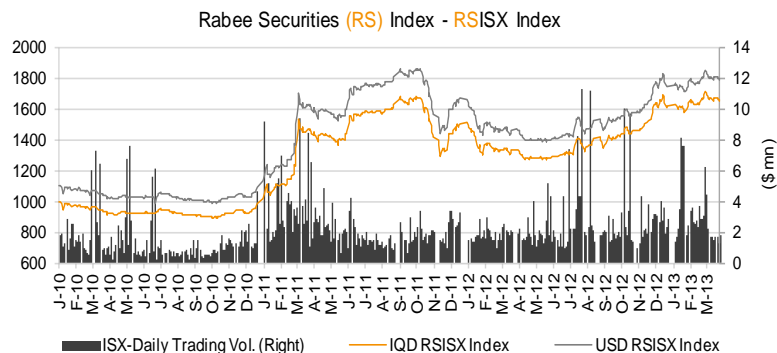
Daily Bulletin / Thursday

Iraqi Dinar Value

1USD=1166IQD (CBI Auction Price)

Daily Value Traded

IQD7,678,695,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1652	-0.6%	2.3%
USD RSISX	1786	-0.6%	2.3%

News from Iraq

Politics

- MP Iqbal al-Ghurabi of parliament Ahrar bloc associated to Sadr Trend criticized the recent visit of the US Secretary of State, John Kerry to Iraq and his call to form regions. Ghurabi said "Kerry's visit is unwelcomed because it represents an intervention in the Iraqi affairs," noting "The Sadr Trend and Ahrar bloc do not permit the USA to divide the country into regions." (Iraqi News)
- Iraqiya bloc MP stressed that the government is "semi-out of order" due to "unilateral control of the state by Premier Nouri al-Maliki". MP Khalid al-Alwani criticized that "the government is implementing the demands of US Secretary of State John Kerry but neglects listening to the demands of Iraqi demonstrators". (Aswat Al-Iraq)

Economics

- The South Korean news agency Yonhap reports that there has been a "significant" oil discovery in the Hawler field in Iraqi Kurdistan. State-run Korean National Oil Corporation (KNOC), which owns 20% of the field, said it yielded 10K bpd during initial testing. (Iraq Business News)
- The Serbian Minister of Regions, Suleiman Ugjanin, visited several locations of projects that implemented in Maysan to witness the reality of construction movement in the province. The Governor of Maysan, Ali Lazim Dawai, held a meeting with the Serbian Minister of Regions, Suleiman Ugjanin, to discuss the mutual cooperation between Maysan and the Republic of Serbia. (Iraqi news)

ISX - Company Announcements

- AL- Batek Investment (VBAT) resumed trading today (March 28, 2013).
- New shares of Al-Mansour Pharmaceuticals Industries (IMAP) from the capital increase to IQD6.468bn through 100% rights issue resumed trading today (March 28, 2013).
- New shares of Baghdad Al-Iraq for General Transportation (SBPT) from the capital increase to IQD200mn through 25% bonus issue resumed trading today (March 28, 2013).
- A cross transaction occurred on 6.75bn Mosul Bank for Investment (BMFI) shares today (March 28, 2013). This represents 3.3% of BMFI capital.

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Iraqi Land Transport	SILT	2.950	2.4%	2.3
Ahliya Insurance	NAHF	0.900	2.3%	0.2
Credit Bank of Iraq	BROI	2.760	1.9%	38.8
Electronic Industries	IELI	1.200	1.7%	15.2
Dar Es Salaam Inv. Bank	BDSI	3.050	1.7%	16.0

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Mansour Pharmaceuticals Ind.	IMAP	1.080	-5.3%	27.7
Northern Soft D. & Min. Water	INSD	0.400	-4.8%	0.2
Fallujah Construction Materials	IFCM	4.860	-4.7%	9.3
Modern Paint Industries	IMPI	1.400	-2.8%	23.6
Baghdad Al-Iraq for Gen. Transport.	SBPT	39.500	-2.5%	0.8

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Mosul Bank	BMFI	5,482.9	4,569.1	71.4%
Gulf Commercial Bank	BGUC	773.1	644.2	10.1%
Investment Bank of Iraq	BIBI	303.8	253.2	4.0%
Iraqi Agr. Products Mark. Meat	AIPM	203.1	169.3	2.6%
Bank of Baghdad	BBOB	111.4	92.9	1.5%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	10.1	8.4	0.1%
Banking Sector	7,133.6	5,944.7	92.9%
Industry Sector	221.2	184.3	2.9%
Hotels & Tourism Sec.	81.5	67.9	1.1%
Services Sector	26.2	21.8	0.3%
Agriculture Sector	204.9	170.7	2.7%
Insurance Sector	0.2	0.2	0.0%
Investment Sector	1.0	0.8	0.0%
Total	7,678.7	6,398.9	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **IQD1,652 / \$1,786, -0.6%**. The number of traded shares was **8.2bn** and the trading volume was **IQD7.7bn (\$6.4mn)**.

Non Iraqis executed 74 transactions in this session:

Buys - 63 transactions in 11 companies operating in telecom, banking, industry, hotel&tourism and services sectors.

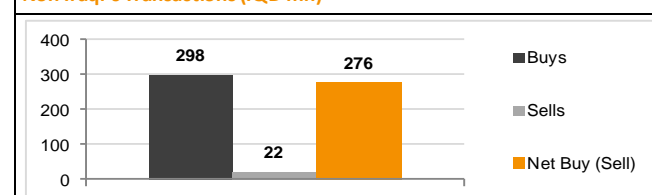
Sells - 11 transactions in 4 companies operating in banking and industry sectors.

Net purchases reached **IQD276mn (\$230K)**, while their share in total trading volume was **2.1%**.

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Non Iraqi's Transactions (IQD mn)



Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	21.95	22.00	22.00	0.0%	22.00	21.95	3	0	10	427.3	4,950.2	9M12	9.4	3.5
Telecom Sector Total								3	0	10		4,950.2			
Banking Sector															
Ashur International Bank	BASH	-	no trade	0.80	-	-	-	-	-	-	3.4	100.0	FY12	7.6	0.7
Babylon Bank***	BBAY	0.72	0.72	0.73	-1.4%	0.72	0.72	8	9	7	24.6	90.0	FY12	22.0	1.0
Bank of Baghdad	BBOB	1.85	1.83	1.85	-1.1%	1.85	1.83	25	61	111	199.3	266.9	FY12	12.9	1.5
Commercial Bank of Iraq ***	BCOI	1.01	1.02	1.02	0.0%	1.02	1.01	12	64	65	82.0	127.5	FY12	11.6	1.1
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	35.4	FY12	11.5	0.4
Dar Es Salaam Inv. Bank	BDSI	3.05	3.05	3.00	1.7%	3.05	3.00	14	6	19	53.1	268.9	FY12	21.0	2.5
Economy Bank***	BEFI	-	no trade	0.92	-	-	-	-	-	-	2.3	115.0	9M12	4.0	0.9
Elaf Islamic Bank	BELF	-	Suspend/GA	0.95	-	-	-	-	-	-	0.5	120.3	FY12	13.4	1.1
Gulf Commercial Bank	BGUC	1.28	1.28	1.27	0.8%	1.28	1.27	52	608	773	231.1	133.3	FY12	4.7	1.1
Investment Bank of Iraq	BIBI	1.00	1.00	1.00	0.0%	1.01	1.00	35	304	304	133.8	129.2	FY12	14.5	1.3
Iraqi Islamic Bank	BIIB	1.19	1.25	1.24	0.8%	1.25	1.19	11	9	11	3.7	158.3	9M12	8.0	1.4
Iraqi Middle East Bank	BIME	1.47	1.47	1.47	0.0%	1.47	1.47	23	68	100	329.0	183.8	FY12	4.9	1.0
Kurdistan Int. Bank	BKUI	2.25	2.25	2.25	0.0%	2.27	2.25	18	24	54	93.5	562.5	FY12	19.8	1.7
Mosul Bank	BMFI	0.81	0.81	0.81	0.0%	0.81	0.81	17	6,769	5,483	65.6	136.4	FY12	10.1	0.7
Al-Mansour Bank***	BMNS	1.13	1.11	1.13	-1.8%	1.13	1.11	4	6	6	38.5	231.3	FY12	23.8	1.1
National Bank of Iraq ***	BNOI	-	no trade	0.81	-	-	-	-	-	-	1.8	102.6	FY12	7.8	0.8
North Bank	BNOR	2.69	2.69	2.70	-0.4%	2.70	2.68	20	20	55	137.7	470.8	FY12	9.8	2.0
Credit Bank of Iraq***	BROI	2.69	2.76	2.71	1.8%	2.76	2.69	24	17	47	8.1	345.0	FY12	36.5	2.7
Sumer Commercial Bank	BSUC	-	Suspend/GA	1.02	-	-	-	-	-	-	25.5	128.4	FY12	130.2	1.0
United Bank	BUND	1.66	1.63	1.67	-2.4%	1.66	1.63	28	60	99	159.0	339.6	FY12	8.3	1.3
Union Bank***	BUOI	-	no trade	1.04	-	-	-	-	-	-	8.7	131.7	FY12	8.2	1.3
Banking Sector Total								291	8,025	7,134		4,176.8			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcaps (\$mn)	Last Fin. **	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials ***	IBPM	-	no trade	3.20	-	-	-	-	-	-	1.1	2.9	9M12	-	6.8
Baghdad Soft Drinks	IBSD	1.89	1.89	1.90	-0.5%	1.90	1.88	14	31	58	91.8	209.5	9M12	12.6	1.5
Electronic Industries	IELI	1.20	1.20	1.18	1.7%	1.20	1.20	19	15	18	12.3	18.0	9M12	-	0.7
Fallujah for Construction Mat.	IFCM	4.97	4.86	5.10	-4.7%	4.97	4.85	14	2	11	17.9	9.2	6M12	72.8	4.2
Nationality Househ. Furniture	IHFI	0.95	0.96	0.95	1.1%	0.96	0.95	2	0	0	0.0	1.0	9M12	9.4	0.6
Al-Hilal Industries	IHLI	0.51	0.51	0.51	0.0%	0.51	0.51	4	3	1	6.3	5.3	9M12	-	-
Iraqi for Carton Manufact. and Trading	IICM	0.76	0.76	0.76	0.0%	0.76	0.76	1	2	2	0.5	2.4	9M12	-	2.1
Iraqi Date Processing&Mark.***	IDP	1.12	1.12	1.12	0.0%	1.12	1.12	19	42	47	36.9	16.1	3M12	7.5	1.0
Iraqi Engineering Works	IIEW	-	no trade	1.97	-	-	-	-	-	-	0.9	2.5	9M12	31.8	1.8
Iraqi For Tufted Carpets	IITC	4.60	4.65	4.60	1.1%	4.70	4.60	13	1	6	0.8	1.9	9M12	4.9	1.2
Kirkuk for Producing (NR)	IKFP	-	no trade	1.00	-	-	-	-	-	-	0.2	0.6	FY10	-	1.2
Al-Khazer for Construction M.	IKHC	-	Suspend/GA	1.61	-	-	-	-	-	-	0.1	1.5	3M12	-	1.7
AL-Kindi of Veterinary Vac.***	IKLV	3.03	3.03	3.05	-0.7%	3.03	3.03	2	0	1	20.2	11.4	9M12	7.0	2.9
Al-Mansour Pharma. Ind.	IMAP	1.10	1.08	1.14	-5.3%	1.10	1.05	40	31	33	2.9	5.8	6M12	8.4	1.8
Modern Chemical Industries(NR)	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	4.5	9M12	-	1.1
Modern Construction Mat.	IICM	0.77	0.77	0.77	0.0%	0.77	0.77	2	1	1	0.6	3.6	9M12	35.5	0.9
Metallic Ind. and Bicycles***	IMIB	0.90	0.90	0.90	0.0%	0.90	0.90	4	2	2	3.3	5.6	3M12	-	1.4
Modern Sewing	IMOS	-	no trade	3.75	-	-	-	-	-	-	2.5	2.8	9M12	42.8	4.3
Modern Paint Industries	IMPI	1.40	1.40	1.44	-2.8%	1.40	1.37	16	20	28	5.4	10.7	9M12	-	1.3
National Chemical Industries	INCP	0.82	0.83	0.82	1.2%	0.83	0.82	6	3	2	9.2	10.5	9M12	-	1.3
North Soft Drinks	INSD	0.40	0.40	0.42	-4.8%	0.40	0.40	2	1	0	5.2	13.8	9M12	-	0.6
Ready Made Clothes	IRMC	-	no trade	6.90	-	-	-	-	-	-	0.4	8.6	9M12	80.1	6.8
The Light Industries	ITLI	0.50	0.49	0.49	0.0%	0.50	0.49	11	21	10	9.2	6.9	9M12	-	4.0
Industry Sector Total								169	175	221		355.1			
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	no trade	9.50	-	-	-	-	-	-	0.5	3.0	9M12	75.3	19.2
Baghdad Hotel	HBAG	8.50	8.50	8.40	1.2%	8.50	8.50	12	2	19	7.7	27.2	9M12	-	10.1
Babylon Hotel	HBAY	27.00	26.60	27.06	-1.7%	27.00	26.60	2	0	6	10.2	29.9	9M12	-	136.3
Ishtar Hotels	HISH	27.00	27.00	27.00	0.0%	27.00	26.75	9	2	50	16.1	33.8	9M12	-	13.3
Karbala Hotels***	HKAR	1.95	1.92	1.95	-1.5%	1.95	1.92	6	2	4	6.3	8.0	9M12	-	4.9
Al-Mansour Hotel	HMAN	-	no trade	29.50	-	-	-	-	-	-	12.7	71.9	9M12	-	21.5
National for Tourist Invest.	HNTI	18.89	18.90	18.90	0.0%	18.90	18.89	3	0	2	4.7	56.0	9M12	50.5	11.4
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	65.0	FY09	-	27.2
Al-Sadeer Hotel	HSAD	18.25	18.25	18.25	0.0%	18.25	18.25	2	0	1	1.2	18.8	9M12	-	21.2
Tourist Village of Mosul dam	HTVM	-	no trade	28.00	-	-	-	-	-	-	0.1	0.9	9M12	18.2	-
Hotel&Tourism Sector Total								34	6	81		314.5			
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	2.50	-	-	-	-	-	-	0.0	14.5	9M12	-	2.5
AL-Badia for General Trans***	SBAG	-	no trade	5.35	-	-	-	-	-	-	5.2	8.9	FY12	82.0	2.5
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Al-Iraq for Gen. Transport.	SBPT	39.50	39.50	40.50	-2.5%	39.50	39.50	1	0	1	0.9	6.6	9M12	21.2	16.2

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin. **	P/E (Last)	P/BV (Last)
Services Sector (Cont.)															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.0	3M11	10.7	2.1
Iraqi Land Transport ***	SILT	2.88	2.95	2.88	2.4%	2.95	2.88	6	1	3	63.0	34.4	FY12	23.8	1.9
Khar kh Tour Amuzement City	SKTA	-	no trade	10.25	-	-	-	-	-	-	1.2	2.0	9M12	13.0	5.5
Al-Mosul for Funfairs	SMOF	-	no trade	17.40	-	-	-	-	-	-	1.1	5.8	9M12	8.7	3.8
Mamou ra Realestate Inv.	SMRI	4.00	3.98	4.02	-1.0%	4.00	3.95	17	5	22	72.9	49.8	9M12	-	4.5
AL-Nukhba for Construction	SNUC	1.41	1.41	1.41	0.0%	1.41	1.41	1	0	1	0.4	2.4	9M12	-	1.1
Services Sector Total								25	7	26		134.8			
Agriculture Sector															
Al-Ahliya for Agricultural Prod. (NR)	AAHP	-	no trade	1.00	-	-	-	-	-	-	0.0	0.5	9M12	-	3.2
Iraqi Agricultural Prod. Mark. Meat	AIPM	9.35	9.64	9.64	0.0%	9.95	9.35	14	21	203	23.0	33.1	9M12	-	6.8
Iraqi Agricultural Products	AIRP	10.99	10.99	11.09	-0.9%	10.99	10.99	1	0	1	0.2	3.3	9M12	66.0	4.8
Iraqi for Seed Production	AISP	6.10	5.93	5.95	-0.3%	6.10	5.93	4	0	1	5.6	19.8	3M12	-	3.7
Modern for Animal Production ***	AMAP	-	no trade	0.85	-	-	-	-	-	-	1.1	2.6	6M12	17.4	1.4
Middle East for Prod.- Fish	AMEF	-	no trade	13.40	-	-	-	-	-	-	0.2	3.4	6M12	8.4	2.6
Agriculture Sector Total								19	21	205		62.6			
Insurance Sector															
AHliya For Insurance	NAHF	0.90	0.90	0.88	2.3%	0.90	0.90	1	0	0	0.1	1.9	9M12	24.7	0.7
Al-Ameen for Insurance	NAM E	-	no trade	1.00	-	-	-	-	-	-	0.3	1.7	9M12	10.5	0.8
Dar Al-Salam for Insurance	NDSA	-	no trade	2.40	-	-	-	-	-	-	0.2	4.8	9M12	12.0	1.6
Gulf Insurance & Reinsurance	NGIR	-	no trade	0.88	-	-	-	-	-	-	1.2	1.5	9M12	1.8	0.6
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.14	-	-	-	-	-	-	0.0	2.9	9M12	2.7	0.8
Insurance Sector Total								1	0	0		12.7			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	0.66	-	-	-	-	-	-	0.0	0.4	9M12	-	0.7
Al-Ayaam Financial Inv. (NR)	VAYF	-	0.62	0.62	0.0%	0.62	0.62	1	2	1	-	0.2	9M12	-	0.6
AL- Batek Investment (NR)	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.8	9M12	-	0.6
Al-Khaima Financial Inv.(NR)	VKHA	-	no trade	0.87	-	-	-	-	-	-	-	0.3	9M12	152.4	0.8
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.42	-	-	-	-	-	-	0.0	2.5	3M12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.8	9M12	5.5	1.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.60	-	-	-	-	-	-	0.1	2.7	9M12	-	1.4
Al-Zawraa for Financial Inv.	VZAF	1.11	1.11	1.12	-0.9%	1.11	1.11	1	0	0	0.0	1.1	9M12	137.9	1.0
Investment Sector Total								2	2	1		8.6			
Grand Total								544	8,238	7,679		10,015.3			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 108.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.