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Closing prices for the shares traded on the ISX are now available on Bloomberg.

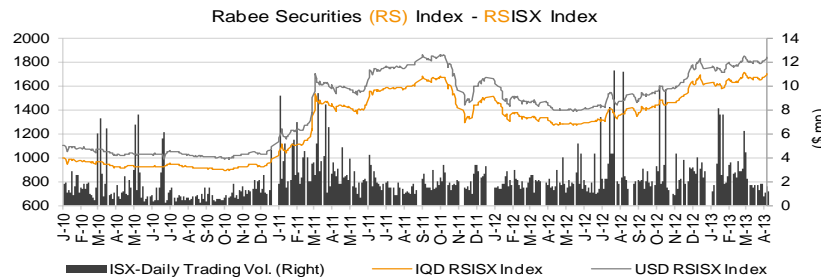
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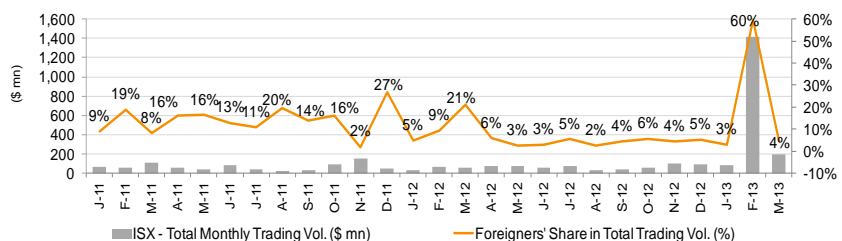
Weekly Bulletin

Weekly Value Traded

IQD11,672,400,000



ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)



Best Performers - Weekly

| Code | Price (IQD) | Price Chg/w |
|------|-------------|-------------|
| SKTA | 12.390 | 26.7% |
| ITLI | 0.620 | 18.5% |
| IELI | 1.280 | 9.0% |
| BIME | 1.610 | 7.9% |
| IRMC | 7.000 | 7.5% |

Worst Performers - Weekly

| Code | Price (IQD) | Price Chg/w |
|------|-------------|-------------|
| IMOS | 3.450 | -6.6% |
| SBAG | 4.700 | -6.0% |
| IMPI | 1.350 | -5.1% |
| BROI | 2.600 | -4.1% |
| IMIB | 0.910 | -2.2% |

RSISX Index Vs. Neighbour Market S.E.

| Index Close | Index Close | Chg. /w | Chg. /YTD |
|-------------|-------------|---------|-----------|
| RSISX INDEX | 1,703 | 1.9% | 5.5% |
| EGYPT | 5,231 | 4.9% | -4.2% |
| KUWAIT | 6,978 | 2.4% | 17.6% |
| SAUDI | 7,238 | 0.8% | 6.4% |
| MUSCAT | 6,258 | 2.4% | 8.6% |
| QATAR | 8,481 | -1.1% | 1.5% |
| DUBAI | 1,976 | 5.1% | 21.8% |
| ABUDHABI | 3,127 | 2.2% | 18.9% |
| BAHRAIN | 1,088 | 0.0% | 2.1% |
| TURKEY | 84,581 | 3.1% | 8.1% |

Top 5 Traded Volume - Weekly

| Code | Price IQD | Trad.Vol./w IQDbn | \$mn |
|------|-----------|-------------------|------|
| BIBI | 1.040 | 5.7 | 4.7 |
| BIME | 1.610 | 1.5 | 1.2 |
| BGUC | 1.270 | 0.5 | 0.4 |
| BUND | 1.680 | 0.5 | 0.4 |
| TASC | 22.000 | 0.4 | 0.3 |

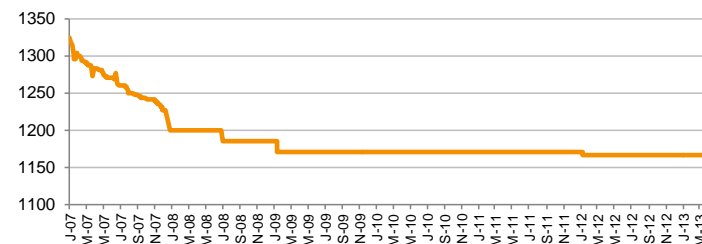
By the end of the week, 41 companies were able to trade in this session, and 11 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1166 to the dollar. Volumes for the week reached IQD11.7bn (\$9.7mn), and the numbers of shares traded reached 9.3bn.

Foreigners executed total 257 transactions this week. They executed 162 buying transactions amounted at IQD739mn (\$616K) and 95 selling transactions amounted at IQD686mn (\$572K). Thus, net purchases of foreigners reached IQD52mn (\$44K), while their share in total trading volume was 6.1%.

Iraqi Dinar Value (CBI Auction Price)

1USD=1166



News from Iraq

The Iraqi Government has announced that April 11, 2013 (Thursday) was a public holiday to allow army and police officers to cast their votes for the upcoming provincial elections. Therefore, ISX was closed on Thursday.

Politics

The National Alliance, headed by Sheikh Khalid al-Atiyya, held discussions with Kurdish region president Masoud Barzani, which were described as "candid". In a statement, the high ranking delegation of the National Alliance reached to Arbil to discuss "a number of issues related to the general political situation in Iraq and the relations between the Kurdish region and the central government". Sheikh Atiyya said that "the meetings were positive, where all stressed enhancing dialogue to end the current crises". (Aswat Al-Iraq)

Economics

According to the industry sources, the first cargo of Iraqi Kurdistan's crude oil has been sold on the international market. However, the central government of Iraq has marked this action of the semi-autonomous state as unconstitutional. (Iraq Directory)

ISX – Company Announcements

- Please see the table [1.1] (pg:5) for the listed companies that have announced recent financial statements this week.
- Original shares of North Bank (BNOR) will resume trading on Sunday (April 14, 2013) after the decision to increase the capital from IQD210bn to IQD265bn through 26.2% bonus issue. The opening price will be IQD2.13 per share with +/- 50% limit for the first session.
- Two cross transactions occurred on 5.5bn Investment Bank of Iraq (BIBI) shares on April 10, 2013. These two transactions represent 3.9% of BIBI capital.
- Baghdad Soft Drinks (IBSD) will hold AGM on May 2, to discuss 2012 financial results, paying dividend and authorizing the board to by new production lines.
- Bain Al-Nahrain Financial Inv. (VMES) will hold AGM on April 29, 2013 to discuss 2012 financial results and distributing 10% dividend per share. ISX will suspend trading of VMES starting on April 22, 2013.
- Kharkh Tour Amuzement City (SKTA) will hold AGM on April 27, 2013 to discuss 2012 financial results, the election of new board members and the capital increase through 50% bonus issue. ISX will suspend trading of SKTA starting on April 21, 2013.
- Al-Ayaam Financial Inv. (VAYF) will hold AGM on April 20, 2013 to discuss 2011 and 2012 financial results and possible merger with Al-Khaima Financial Inv. (VKHA).
- Modern Paint Industries (IMPI) will hold AGM on April 24, 2013 to discuss 2012 financial results and to authorize the board to sign new investment contracts. ISX will suspend trading of IMPI starting on April 17, 2013.
- Iraqi for Seed Production (AISP) will hold AGM on April 15, 2013 to discuss 2012 financial results and distributing 50% cash dividend. ISX suspended trading of AISP starting on April 8, 2013.
- Al-Mansour Pharmaceuticals Ind. (IMAP) will hold AGM on April 13, 2013 to discuss 2012 financial results, election of new board members and cash dividend ratio. ISX suspended trading of IMAP starting on April 7, 2013.
- New shares of Economy Bank (BEFI) from the capital increase to IQD150bn through 9% bonus and 41% rights issues resumed trading on April 7, 2013.

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Performance of Traded Shares

| Code | Paid-in Capital | | Closing | Market Cap | | Wk. Turnover | Last Fin.* | P/E | | | P/BV | | | Net Profit (IQD mn) | | | BV (IQD mn) | | | Note | |
|--|-----------------|------------------|----------------|------------|------------------|----------------|------------------|------|-------|-------|-------|------|-------|---------------------|---------|---------|-------------|------------------|------------------|------------------|-------------|
| | (IQD mn) | (\$ mn) | Price (IQD) | (IQD mn) | (\$ mn) | (IQD/000) | | FY10 | FY11 | Last* | FY10 | FY11 | Last* | FY10 | FY11 | Last* | FY10 | FY11 | Last* | | |
| Telecom Sector | | | | | | | | | | | | | | | | | | | | | |
| Asiacell Communications PJSC | TASC | 270,012 | 225.0 | 22.00 | 5,940,264 | 4,950.2 | 385,923 | 9M12 | 16.3 | 11.8 | 9.4 | 14.6 | 7.6 | 3.5 | 365,300 | 504,000 | 474,141 | 778,529 | 1,309,698 | 1,687,048 | - |
| Total | | 270,012 | 225.0 | | 5,940,264 | 4,950.2 | 385,923 | | | | | | | | | | | 778,529 | 1,309,698 | 1,687,048 | |
| Banking Sector | | | | | | | | | | | | | | | | | | | | | |
| Ashur International Bank | BASH | 150,000 | 125.0 | 0.82 | 123,000 | 102.5 | 9,148 | FY12 | 16.9 | 15.6 | 7.8 | 1.8 | 1.6 | 0.7 | 7,259 | 7,906 | 15,853 | 76,562 | 84,608 | 173,965 | - |
| Babylon Bank*** | BBAY | 150,000 | 125.0 | 0.72 | 108,000 | 90.0 | 15,120 | FY12 | 24.2 | 22.3 | 22.0 | 2.0 | 1.8 | 1.0 | 4,471 | 4,834 | 4,898 | 59,834 | 106,946 | 112,823 | - |
| Bank of Baghdad | BBOB | 175,000 | 145.8 | 1.82 | 318,500 | 265.4 | 314,366 | FY12 | 23.3 | 15.2 | 12.8 | 2.9 | 2.7 | 1.5 | 13,669 | 20,958 | 24,873 | 118,788 | 139,620 | 211,791 | - |
| Commercial Bank of Iraq *** | BCOI | 150,000 | 125.0 | 1.02 | 153,000 | 127.5 | 344,374 | FY12 | 11.5 | 21.3 | 11.6 | 1.8 | 1.6 | 1.1 | 13,266 | 7,181 | 13,217 | 94,539 | 135,185 | 143,200 | - |
| Dijlah & Furat Bank | BDFD | 50,000 | 41.7 | 0.85 | 42,500 | 35.4 | 0 | FY12 | 11.0 | 7.9 | 11.5 | 0.8 | 0.8 | 0.4 | 3,879 | 5,399 | 3,686 | 53,914 | 57,341 | 112,557 | Suspend/GA |
| Dar Es Salaam Inv. Bank | BDSI | 105,800 | 88.2 | 3.00 | 317,400 | 264.5 | 102,962 | FY12 | - | 29.1 | 20.7 | 4.9 | 4.8 | 2.5 | 1,121 | 10,917 | 15,351 | 66,154 | 110,915 | 128,290 | - |
| Economy Bank | BEFI | 150,000 | 125.0 | 0.90 | 135,000 | 112.5 | 16,098 | 9M12 | 12.4 | 13.5 | 3.9 | 1.6 | 1.4 | 0.9 | 10,878 | 9,988 | 25,952 | 96,764 | 121,714 | 150,318 | - |
| Elaf Islamic Bank | BELF | 152,000 | 126.7 | 0.95 | 144,400 | 120.3 | 0 | FY12 | 11.7 | 6.9 | 13.4 | 6.2 | 2.3 | 1.1 | 12,306 | 20,968 | 10,768 | 63,319 | 122,636 | 135,304 | Suspend/GA |
| Gulf Commercial Bank | BGUC | 125,000 | 104.2 | 1.27 | 158,750 | 132.3 | 492,542 | FY12 | 25.8 | 13.6 | 4.7 | 2.6 | 2.4 | 1.1 | 6,162 | 11,632 | 33,901 | 65,387 | 120,055 | 149,073 | - |
| Investment Bank of Iraq | BIBI | 155,000 | 129.2 | 1.04 | 161,200 | 134.3 | 5,681,949 | 3M13 | 18.1 | 16.3 | 5.8 | 2.6 | 1.8 | 1.0 | 8,902 | 9,918 | 6,897 | 88,455 | 117,108 | 164,039 | - |
| Iraqi Islamic Bank | BIIB | 152,000 | 126.7 | 1.26 | 191,520 | 159.6 | 42,823 | 9M12 | - | 16.3 | 8.1 | 3.7 | 3.7 | 1.4 | 94 | 11,735 | 17,772 | 51,758 | 114,687 | 132,459 | - |
| Iraqi Middle East Bank | BIME | 150,000 | 125.0 | 1.61 | 241,500 | 201.3 | 1,477,543 | FY12 | 28.0 | 13.1 | 5.4 | 3.2 | 2.9 | 1.1 | 8,627 | 18,453 | 44,873 | 84,098 | 137,899 | 216,052 | - |
| Kurdistan Int. Bank | BKUI | 300,000 | 250.0 | 2.36 | 708,000 | 590.0 | 96,169 | FY12 | 78.4 | 29.5 | 20.8 | 9.1 | 5.4 | 1.8 | 9,033 | 24,033 | 34,072 | 131,985 | 206,018 | 396,102 | - |
| Mosul Bank | BMFI | 202,000 | 168.3 | 0.84 | 169,680 | 141.4 | 243,619 | FY12 | 16.6 | 15.9 | 10.4 | 2.8 | 2.6 | 0.8 | 10,224 | 10,673 | 16,261 | 64,390 | 89,155 | 225,299 | - |
| Al-Mansour Bank*** | BMNS | 250,000 | 208.3 | 1.11 | 277,500 | 231.3 | 129,634 | FY12 | 75.6 | 35.1 | 23.8 | 3.4 | 3.3 | 1.1 | 3,671 | 7,912 | 11,637 | 84,711 | 109,480 | 250,420 | - |
| National Bank of Iraq *** | BNOI | 152,000 | 126.7 | 0.81 | 123,120 | 102.6 | 0 | FY12 | 107.9 | 49.3 | 7.8 | 2.4 | 2.3 | 0.8 | 1,142 | 2,495 | 15,701 | 52,913 | 105,417 | 157,524 | - |
| North Bank | BNOR | 210,000 | 175.0 | 2.69 | 564,900 | 470.8 | 0 | 3M13 | 22.6 | 15.9 | 9.0 | 4.5 | 3.7 | 1.9 | 24,955 | 35,629 | 15,659 | 151,749 | 217,750 | 291,120 | Suspend/GA |
| Credit Bank of Iraq*** | BROI | 150,000 | 125.0 | 2.60 | 390,000 | 325.0 | 41,954 | FY12 | 47.7 | 24.8 | 34.4 | 3.5 | 2.9 | 2.6 | 8,181 | 15,733 | 11,329 | 135,093 | 151,965 | 151,965 | - |
| Sumer Commercial Bank | BSUC | 151,000 | 125.8 | 1.02 | 154,020 | 128.4 | 0 | FY12 | - | - | 130.2 | 2.6 | 2.0 | 1.0 | 484 | 237 | 1,183 | 75,748 | 106,000 | 159,398 | Suspend/GA |
| United Bank | BUND | 250,000 | 208.3 | 1.68 | 420,000 | 350.0 | 474,607 | FY12 | 12.6 | 9.7 | 8.5 | 3.7 | 2.3 | 1.3 | 33,309 | 43,459 | 49,296 | 183,987 | 247,446 | 313,265 | - |
| Union Bank*** | BUOI | 152,000 | 126.7 | 1.03 | 156,560 | 130.5 | 0 | FY12 | 21.4 | 40.9 | 8.2 | 2.9 | 2.6 | 1.3 | 7,324 | 3,828 | 19,170 | 60,579 | 64,406 | 125,179 | - |
| Total | | 3,481,800 | 2,901.5 | | 5,058,550 | 4,215.5 | 9,482,907 | | | | | | | | | | | 1,860,729 | 2,666,351 | 3,900,143 | |
| Industry Sector | | | | | | | | | | | | | | | | | | | | | |
| Baghdad for Packing Materials*** | IBPM | 1,080 | 0.9 | 3.00 | 3,240 | 2.7 | 900 | 9M12 | - | - | - | 11.0 | 11.1 | 6.4 | -7 | 0 | -35 | 293 | 540 | 509 | - |
| Baghdad Soft Drinks | IBSD | 133,000 | 110.8 | 1.90 | 252,700 | 210.6 | 226,183 | FY12 | 37.0 | 74.7 | 14.9 | 2.1 | 1.7 | 1.5 | 6,838 | 3,382 | 17,015 | 146,538 | 150,218 | 167,198 | - |
| Electronic Industries | IELI | 18,000 | 15.0 | 1.28 | 23,040 | 19.2 | 155,438 | 9M12 | - | - | - | 3.5 | 7.4 | 0.7 | -3,619 | -3,087 | 68 | 3,124 | 32,452 | 32,929 | - |
| Fallujah for Construction Mat. | IFCM | 2,268 | 1.9 | 5.19 | 11,771 | 9.8 | 73,179 | 6M12 | - | 104.7 | 77.7 | 13.9 | 8.3 | 4.5 | 3 | 112 | 76 | 1,422 | 1,541 | 2,621 | - |
| Nationality Househ. Furniture | IHFH | 1,260 | 1.1 | 0.96 | 1,210 | 1.0 | 99 | 9M12 | - | 30.8 | 9.4 | 0.8 | 0.7 | 0.6 | -22 | 39 | 97 | 1,795 | 1,838 | 1,952 | - |
| Al-Hilal Industries | IHLI | 12,375 | 10.3 | 0.59 | 7,301 | 6.1 | 223,829 | 9M12 | - | - | - | 78.1 | 3.2 | - | -2,013 | -2,394 | -3,012 | 2,296 | 1,015 | -186 | - |
| Iraqi for Carton Manufact. and Trading | IICM | 3,795 | 3.2 | 0.78 | 2,960 | 2.5 | 4,700 | 9M12 | - | - | - | 7.7 | 0.8 | 2.1 | -553 | -1,243 | -1,010 | 3,632 | 2,396 | 1,394 | - |
| Iraqi Date Processing&Mark.*** | IIDP | 17,250 | 14.4 | 1.21 | 20,873 | 17.4 | 0 | 3M12 | 31.5 | - | 8.1 | 2.3 | 1.2 | 1.1 | 663 | - | 644 | 17,449 | - | 18,701 | Suspend/ISC |
| Iraqi Engineering Works | IIEW | 1,500 | 1.3 | 1.82 | 2,730 | 2.3 | 8,670 | 9M12 | 50.2 | 9.9 | 29.4 | 3.1 | 2.1 | 1.7 | 54 | 277 | 70 | 1,288 | 1,567 | 1,639 | - |
| Iraqi For Tufted Carpets | IITC | 500 | 0.4 | 4.60 | 2,300 | 1.9 | 997 | 9M12 | 16.7 | 13.5 | 4.8 | 1.3 | 1.2 | 1.2 | 138 | 171 | 359 | 1,885 | 1,885 | 1,876 | - |
| Kirkuk for Producing (NR) | IKFP | 744 | 0.6 | 1.00 | 744 | 0.6 | 0 | FY10 | - | - | - | 8.6 | 1.2 | 1.2 | -104 | -68 | -104 | 604 | - | 604 | - |
| Al -Khazer for Construction M. | IKHC | 1,100 | 0.9 | 1.61 | 1,771 | 1.5 | 0 | 3M12 | 103.0 | - | - | 1.6 | 1.6 | 1.7 | 17 | -90 | -9 | 1,132 | 1,075 | 1,056 | Suspend/GA |
| AL- Kindi of Veterinary Vac.*** | IKLV | 4,500 | 3.8 | 3.17 | 14,265 | 11.9 | 46,904 | 9M12 | 19.3 | 15.4 | 7.3 | 4.6 | 3.8 | 3.0 | 740 | 927 | 1,465 | 3,799 | 4,823 | 4,736 | - |

Source: Iraq Stock Exchange

Performance of Traded Shares

| Industry Sector | Code | Paid-in Capital | | Closing Price (IQD) | Market Cap | | Wk. Turnover (IQD'000) | P/E | | | P/BV | | | Net Profit (IQD mn) | | | BV (IQD mn) | | | Note | |
|-------------------------------------|------|-----------------|--------------|---------------------|----------------|--------------|------------------------|------------|-------|-------|-------|------|------|---------------------|--------|--------|-------------|----------------|----------------|----------------|-------------|
| | | (IQD mn) | (\$ mn) | | (IQD mn) | (\$ mn) | | Last Fin.* | FY10 | FY11 | Last* | FY10 | FY11 | Last* | FY10 | FY11 | Last* | FY10 | FY11 | | Last* |
| Industry Sector (Cont.) | | | | | | | | | | | | | | | | | | | | | |
| Al-Mansour Pharma. Ind. | IMAP | 6,469 | 5.4 | 1.07 | 6,922 | 5.8 | 0 | FY12 | 90.5 | 75.2 | 18.6 | 2.4 | 2.3 | 1.8 | 76 | 92 | 373 | 2,971 | 3,563 | 3,894 | Suspend/GA |
| Modern Chemical Industries(NR) | IMCI | 90 | 0.1 | 60.00 | 5,400 | 4.5 | 0 | 9M12 | 77.4 | 56.9 | - | 17.9 | 17.4 | 1.1 | 70 | 95 | -33 | 311 | 4,807 | 4,728 | - |
| Modern Construction Mat. | IMCM | 5,620 | 4.7 | 0.72 | 4,046 | 3.4 | 322 | 9M12 | - | - | 33.2 | 2.2 | 1.3 | 0.9 | -290 | -166 | 91 | 3,072 | 4,534 | 4,609 | - |
| Metallic Ind. and Bicycles*** | IMIB | 7,500 | 6.3 | 0.91 | 6,825 | 5.7 | 9,467 | 3M12 | - | - | - | 0.9 | 1.2 | 1.4 | -1,604 | -1,080 | -466 | 5,600 | - | 4,735 | - |
| Modern Sewing | IMOS | 900 | 0.8 | 3.45 | 3,105 | 2.6 | 1,487 | 9M12 | - | - | 39.4 | 2.7 | 4.0 | 3.9 | -312 | 10 | 59 | 780 | 793 | 793 | - |
| Modern Paint Industries | IMPI | 9,214 | 7.7 | 1.35 | 12,439 | 10.4 | 22,361 | 9M12 | - | 109.0 | - | 1.2 | 1.2 | 1.3 | 42 | 114 | -635 | 10,223 | 10,218 | 9,584 | - |
| National Chemical Industries | INCP | 15,188 | 12.7 | 0.88 | 13,365 | 11.1 | 10,288 | 9M12 | - | - | - | 2.1 | 2.5 | 1.4 | -1,283 | - | -1,785 | 5,373 | - | 9,672 | - |
| North Soft Drinks | INSD | 41,438 | 34.5 | 0.43 | 17,818 | 14.8 | 33,148 | 9M12 | - | - | - | 0.6 | 0.6 | 0.6 | -1,512 | -880 | -203 | 29,926 | 29,047 | 28,843 | - |
| Ready Made Clothes | IRMC | 1,500 | 1.3 | 7.00 | 10,500 | 8.8 | 1,615 | 9M12 | 15.0 | 34.9 | 81.3 | 20.2 | 8.6 | 6.9 | 700 | 301 | 97 | 1,220 | 1,522 | 1,522 | - |
| The Light Industries | ITLI | 16,800 | 14.0 | 0.62 | 10,416 | 8.7 | 191,527 | 9M12 | - | - | - | 1.8 | 1.7 | 5.1 | -5,247 | -3,596 | -4,105 | 6,079 | 2,593 | 2,037 | - |
| Total | | 302,090 | 251.7 | | 435,741 | 363.1 | 1,011,113 | | | | | | | | | | | 250,814 | 256,427 | 305,445 | |
| Hotel & Tourism Sector | | | | | | | | | | | | | | | | | | | | | |
| Ashour Hotel | HASH | 376 | 0.3 | 9.50 | 3,576 | 3.0 | 0 | FY12 | - | - | 86.8 | 14.0 | 18.7 | 14.4 | -71 | -21 | 41 | 191 | 186 | 248 | - |
| Baghdad Hotel | HBAG | 3,844 | 3.2 | 8.50 | 32,674 | 27.2 | 6,375 | 9M12 | 178.1 | - | - | 22.6 | 22.5 | 10.1 | 183 | -301 | -710 | 1,451 | 1,324 | 3,247 | - |
| Babylon Hotel | HBAY | 1,350 | 1.1 | 27.05 | 36,518 | 30.4 | 65,143 | 9M12 | - | - | - | 99.9 | - | 138.6 | -350 | 31 | 107 | -30 | 144 | 263 | - |
| Ishtar Hotels | HISH | 1,500 | 1.3 | 27.00 | 40,500 | 33.8 | 0 | 9M12 | - | 54.7 | - | 43.1 | 14.3 | 13.3 | -1,690 | 740 | 29 | 2,823 | 2,589 | 3,055 | - |
| Karbala Hotels*** | HKAR | 5,000 | 4.2 | 1.79 | 8,950 | 7.5 | 50,778 | 9M12 | 58.2 | - | - | 5.2 | 4.8 | 4.5 | 154 | -23 | -16 | 1,869 | 1,968 | 1,968 | - |
| Al- Mansour Hotel | HMAN | 2,923 | 2.4 | 29.50 | 86,229 | 71.9 | 0 | 9M12 | - | - | - | 24.8 | 22.2 | 21.5 | 259 | 21 | -2,696 | 3,888 | 3,910 | 4,006 | - |
| National for Tourist Invest. | HNTI | 3,554 | 3.0 | 18.79 | 66,779 | 55.6 | 33,321 | 9M12 | 79.2 | 100.0 | 50.2 | 17.5 | 16.0 | 11.4 | 844 | 668 | 998 | 4,173 | 4,870 | 5,872 | - |
| Palestine Hotel | HPAL | 4,470 | 3.7 | 17.45 | 78,002 | 65.0 | 0 | FY09 | - | - | - | 27.2 | - | 27.2 | - | - | -1,159 | 0 | - | 2,873 | Suspend/ISC |
| Al-Sadeer Hotel | HSAD | 1,239 | 1.0 | 18.50 | 22,922 | 19.1 | 284,483 | 9M12 | 92.5 | 85.8 | - | 26.1 | 20.3 | 21.5 | 248 | 267 | -332 | 1,128 | 1,400 | 1,068 | - |
| Tourist Village of Mosul dam | HTVM | 40 | 0.0 | 28.50 | 1,140 | 1.0 | 2,138 | 9M12 | - | - | 18.6 | - | - | - | -261 | -346 | 46 | -342 | -681 | -635 | - |
| Total | | 24,296 | 20.2 | | 377,287 | 314.4 | 442,237 | | | | | | | | | | | 15,151 | 15,709 | 21,966 | |
| Services Sector | | | | | | | | | | | | | | | | | | | | | |
| Al-Ameen Estate Inv.(NR) | SAEI | 6,960 | 5.8 | 2.50 | 17,400 | 14.5 | 0 | 9M12 | - | - | - | 2.5 | 2.5 | 2.5 | -13 | -36 | -2 | 7,000 | 6,960 | 6,960 | - |
| AL-Badia for General Trans*** | SBAG | 2,000 | 1.7 | 4.70 | 9,400 | 7.8 | 1,535 | FY12 | 12.7 | 18.9 | 72.1 | 3.1 | 2.5 | 2.2 | 739 | 496 | 130 | 3,730 | 3,993 | 4,235 | - |
| Baghdad Motor Cars Servicing | SBMC | 1,080 | 0.9 | 1.69 | 1,825 | 1.5 | 0 | 9M12 | 11.5 | - | 4.9 | 2.2 | 1.8 | 1.0 | 159 | - | 279 | 992 | - | 1,759 | Suspend/ISC |
| Baghdad Al-Iraq for Gen. Transport. | SBPT | 200 | 0.2 | 40.00 | 8,000 | 6.7 | 9,500 | 9M12 | 42.0 | 137.6 | 21.5 | 12.9 | 13.3 | 16.4 | 191 | 58 | 279 | 603 | 663 | 486 | - |
| Iraqi for General Transp. | SIGT | 1,500 | 1.3 | 7.21 | 10,815 | 9.0 | 0 | 3M11 | - | - | 10.7 | - | - | 2.1 | - | - | 252 | 0 | - | 5,158 | Suspend/ISC |
| Iraqi Land Transport *** | SILT | 14,000 | 11.7 | 2.90 | 40,600 | 33.8 | 23,621 | FY12 | 15.4 | 18.7 | 23.4 | 3.4 | 2.8 | 1.8 | 2,631 | 2,174 | 1,735 | 14,543 | 20,560 | 22,093 | - |
| Kharkh Tour Amuzement City | SKTA | 230 | 0.2 | 12.39 | 2,850 | 2.4 | 47,057 | FY12 | 34.5 | 29.9 | 17.0 | 19.3 | 12.4 | 6.2 | 83 | 95 | 168 | 231 | 326 | 459 | - |
| Al-Mosul for Funfairs | SMOF | 400 | 0.3 | 17.40 | 6,960 | 5.8 | 4,518 | 9M12 | 17.6 | 19.8 | 8.7 | 9.6 | 6.2 | 3.8 | 395 | 351 | 600 | 1,127 | 1,252 | 1,819 | - |
| Mamoura Realestate Inv. | SMRI | 15,010 | 12.5 | 3.87 | 58,089 | 48.4 | 100,657 | 9M12 | 71.8 | 120.7 | - | 6.8 | 4.5 | 4.3 | 809 | 481 | -93 | 12,892 | 13,373 | 13,373 | - |
| AL-Nukhba for Construction | SNUC | 2,000 | 1.7 | 1.42 | 2,840 | 2.4 | 568 | 9M12 | 6.2 | 6.7 | - | 1.5 | 1.3 | 1.1 | 455 | 421 | -55 | 2,174 | 2,595 | 2,595 | - |
| Total | | 43,380 | 36.2 | | 158,779 | 132.3 | 187,454 | | | | | | | | | | | 43,291 | 49,722 | 58,939 | |

Source: Iraq Stock Exchange

Performance of Traded Shares

| Code | Paid-in Capital | | Closing | Market Cap | | Wk. Turnover | Last Fin.* | P/E | | | P/BV | | | Net Profit (IQD mn) | | | BV (IQD mn) | | | Note | |
|---------------------------------------|-----------------|------------------|--------------|------------|-------------------|---------------|-------------------|------|-------|-------|-------|------|-------|---------------------|------|-------|-------------|------------------|------------------|------------------|------------|
| | (IQD mn) | (\$ mn) | Price (IQD) | (IQD mn) | (\$ mn) | (IQD'000) | | FY10 | FY11 | Last* | FY10 | FY11 | Last* | FY10 | FY11 | Last* | FY10 | FY11 | Last* | | |
| Agriculture Sector | | | | | | | | | | | | | | | | | | | | | |
| Al-Ahlyia for Agricultural Prod. (NR) | AAHP | 575 | 0.5 | 1.00 | 575 | 0.5 | 0 | 9M12 | - | - | - | 1.2 | 3.1 | 3.2 | -12 | - | -17 | 187 | 198 | 181 | - |
| Iraqi Agricultural Prod. Mark. Meat | AIPM | 4,125 | 3.4 | 11.80 | 48,675 | 40.6 | 115,790 | 9M12 | - | - | - | 8.9 | 8.5 | 8.3 | 40 | 126 | -118 | 5,744 | 5,956 | 5,886 | - |
| Iraqi Agricultural Products | AIRP | 360 | 0.3 | 11.40 | 4,104 | 3.4 | 5,081 | 9M12 | 45.3 | 39.5 | 68.5 | 4.4 | 4.2 | 5.0 | 91 | 104 | 45 | 983 | 1,041 | 817 | - |
| Iraqi for Seed Production | AISP | 4,000 | 3.3 | 6.05 | 24,200 | 20.2 | 27,325 | 3M12 | 27.7 | 25.4 | - | 33.0 | 14.9 | 3.8 | 874 | 954 | -3,294 | 1,622 | 2,588 | 6,372 | Suspend/GA |
| Modern for Animal Production** | AMAP | 3,600 | 3.0 | 0.85 | 3,060 | 2.6 | 0 | 6M12 | 116.4 | 66.5 | 17.4 | 3.9 | 3.7 | 1.4 | 26 | 46 | 88 | 834 | 4,251 | 2,192 | - |
| Middle East for Prod.- Fish | AMEF | 300 | 0.3 | 13.00 | 3,900 | 3.3 | 318 | 6M12 | 44.8 | 33.0 | 8.2 | 9.3 | 7.6 | 2.6 | 87 | 118 | 239 | 514 | 1,408 | 1,529 | - |
| Total | | 12,960 | 10.8 | | 84,514 | 70.4 | 148,514 | | | | | | | | | | | 9,884 | 15,441 | 16,976 | |
| Insurance Sector | | | | | | | | | | | | | | | | | | | | | |
| Ahliya For Insurance | NAHF | 2,500 | 2.1 | 0.90 | 2,250 | 1.9 | 0 | 9M12 | 19.0 | 33.6 | 24.7 | 1.1 | 1.1 | 0.7 | 119 | 67 | 68 | 1,970 | 2,625 | 3,000 | - |
| Al-Ameen for Insurance | NAME | 2,000 | 1.7 | 1.00 | 2,000 | 1.7 | 0 | FY12 | 51.4 | 14.5 | 7.5 | 1.2 | 1.2 | 0.7 | 39 | 138 | 265 | 1,666 | 2,226 | 2,677 | - |
| Dar Al-Salam for Insurance | NDSA | 2,420 | 2.0 | 2.40 | 5,808 | 4.8 | 14,251 | 9M12 | 26.3 | 23.1 | 12.0 | 2.0 | 1.9 | 1.6 | 221 | 252 | 363 | 3,091 | 3,236 | 3,678 | - |
| Gulf Insurance&Reinsurance | NGIR | 2,000 | 1.7 | 0.86 | 1,720 | 1.4 | 0 | 9M12 | 67.1 | - | 1.8 | 1.6 | 1.6 | 0.6 | 26 | -79 | 733 | 1,054 | 2,080 | 2,733 | - |
| Al-Hamraa for Insurance (NR) | NHAM | 3,000 | 2.5 | 1.14 | 3,420 | 2.9 | 0 | 9M12 | 12.0 | 3.0 | 2.7 | 2.1 | 1.8 | 0.8 | 285 | 1,130 | 961 | 1,913 | 3,075 | 4,236 | - |
| Total | | 11,920 | 9.9 | | 15,198 | 12.7 | 14,251 | | | | | | | | | | | 9,694 | 13,241 | 16,325 | |
| Investment Sector | | | | | | | | | | | | | | | | | | | | | |
| Al-Ameen Financial Inv. (NR) | VAMF | 750 | 0.6 | 0.66 | 495 | 0.4 | 0 | 9M12 | - | - | - | 0.7 | 0.8 | 0.7 | -41 | -14 | -6 | 629 | 740 | 734 | - |
| Al-Ayaam Financial Inv. (NR) | VAYF | 400 | 0.3 | 0.62 | 248 | 0.2 | 0 | FY12 | 30.6 | 13.3 | - | 0.6 | 0.6 | 0.6 | 8 | 19 | -3 | 387 | 402 | 409 | - |
| AL- Batek Investment (NR) | VBAT | 1,000 | 0.8 | 0.90 | 900 | 0.8 | 0 | 9M12 | 67.7 | 84.4 | - | 0.9 | 0.6 | 0.6 | 13 | 11 | -9 | 1,460 | 1,471 | 1,460 | - |
| Al-Khaima Financial Inv.(NR) | VKHA | 460 | 0.4 | 0.87 | 400 | 0.3 | 0 | FY12 | - | 8.4 | - | 0.9 | 0.9 | 0.8 | 2 | 48 | 1 | 450 | 486 | 487 | - |
| Al-Khair for Financial Inv. (NR) | VKHF | 7,000 | 5.8 | 0.42 | 2,940 | 2.5 | 0 | 3M12 | 40.0 | - | - | 0.4 | 0.4 | 0.4 | 73 | -238 | -146 | 7,691 | 7,453 | 7,425 | - |
| Bain Al-Nahrain Financial Inv.(NR) | VMES | 1,000 | 0.8 | 0.90 | 900 | 0.8 | 0 | FY12 | - | 53.2 | 2.7 | 0.9 | 1.0 | 0.7 | -81 | 17 | 330 | 894 | 911 | 1,236 | - |
| AL-Wiaam for Financial Inv. | VWIF | 2,000 | 1.7 | 1.60 | 3,200 | 2.7 | 0 | FY12 | - | 21.2 | 89.7 | 2.0 | 1.9 | 1.4 | 11 | 151 | 36 | 1,641 | 2,232 | 2,268 | - |
| Al-Zawraa for Financial Inv. | VZAF | 1,150 | 1.0 | 1.11 | 1,277 | 1.1 | 0 | 9M12 | 25.9 | 14.3 | 137.9 | 1.1 | 1.1 | 1.0 | 49 | 89 | 7 | 1,178 | 1,268 | 1,270 | - |
| Total | | 13,760 | 11.5 | | 10,360 | 8.6 | 0 | | | | | | | | | | | 14,331 | 14,963 | 15,288 | |
| Grand Total | | 4,160,218 | 3,467 | | 12,080,692 | 10,067 | 11,672,400 | | | | | | | | | | | 2,982,423 | 4,341,552 | 6,022,128 | |

Source: Iraq Stock Exchange

*Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

For P/E calculation, we will use unaudited 2011-year-end financial statements until the companies announce their audited financial statements. Generally, the companies don't announce after tax profit in their unaudited financial statements, so while calculating P/E with unaudited financial statements, we use estimated net profit=(profit before tax) X (1- previous year's effective tax rate)).

**When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap, too.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

Table [1.1] - Financial Statement Announcements (this week)

| ISX Code (ID mn) | Est. Net Banking Income (NBI)(1) | | | | | | Operating Profit (Loss)(2) | | | | | | Profit (Loss) Before Tax | | | | | | | | | | | |
|---------------------|----------------------------------|--------|---------|--------|--------|--------|----------------------------|---------|--------|--------|------|--------|--------------------------|--------|---------|---------|--------|--------|-----|--------|--------|--------|---------|---------|
| | 2011 | 2012* | Y/Y Chg | 1Q12* | 4Q12* | 1Q13* | Q/Q Chg | Y/Y Chg | 2011 | 2012* | Chg | 1Q12* | 4Q12* | 1Q13* | Q/Q Chg | Y/Y Chg | 2011 | 2012* | Chg | 1Q12* | 4Q12* | 1Q13* | Q/Q Chg | Y/Y Chg |
| BIBI | 19,364 | n.a. | n.a. | 3,108 | - | 8,984 | - | 189% | 12,232 | n.a. | n.a. | 1,706 | - | 7,312 | - | 329% | 11,679 | 12,608 | 8% | 1,705 | 3,910 | 6,897 | 76% | 305% |
| BNOR | 56,416 | 88,562 | 57% | 24,856 | 16,935 | 20,179 | 19% | -19% | 43,936 | 69,381 | 58% | 21,805 | 10,532 | 16,541 | 57% | -24% | 42,717 | 68,813 | 61% | 21,424 | 10,309 | 15,659 | 52% | -27% |

Source: Iraq Securities Commission (ISC), Iraq Stock Exchange (ISX), Company websites, Rabee Securities

(1)RS Estimate: Estimated Net Banking Income (NBI) = (Banking Op. Rev.)+(Investment Rev.) - (Banking Op. Exp.)

(2)Operating Profit = (Est. NBI) - (Administrative Exp.) - (Depreciation & Amortization)

(*)Unaudited