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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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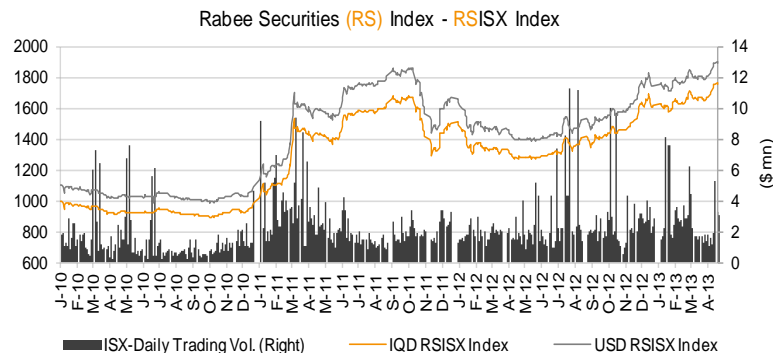
**Daily Bulletin / Tuesday**

**Iraqi Dinar Value**

**1USD=1166IQD (CBI Auction Price)**

**Daily Value Traded**

**IQD6,208,319,000**



**The RSISX Performance**

	Close	Change	YTD Change
<b>IQD RSISX</b>	1753	-0.4%	8.5%
<b>USD RSISX</b>	1896	-0.4%	8.5%

**News from Iraq**

**Politics**

- Kurdish region president Masoud Barzani met with the Kurdish ministers and head of parliamentarian bloc in Baghdad to discuss the reply message sent by the National Alliance. Upon the context of the National Alliance's letter, it was decided "to send a high ranking delegation to Baghdad to directly negotiate with the National alliance and the Federal government to end pending issues and laying out the partnership, national agreement and balance within the context of the constitution". (Aswat Al-Iraq)
- The head of the Iraqi National Alliance, Ibrahim al-Jaafari, discussed with the Iranian Ambassador to Iraq, Hassan Danani, the bilateral relations and the elections of the Provincial Councils. "Danani congratulated Jaafari and the Iraqis on holding the PCs elections," the statement said. (Iraqi News)
- The Secretary General of the United Nations, Ban Ki-moon congratulated the Iraqi people on their participation in the country's Provincial Councils elections. (Iraqi News)

**Economics**

- Arab Company for Oil Pipes called the Iraqi oil delegation current visiting Egypt for a permission to store 8mn barrels of Iraqi crude oil to be exported through the Company's pipeline, similar to that of Saudi Arabia to minimize transport costs. (Aswat Al-Iraq)
- The General Authority for Free Zones associated to the Ministry of Finance announced that a number of investment contracts have been made in the Free Zone of Khor al-Zubair. (Iraq Directory)

**ISX - Company Announcements**

- Original shares of Elaf Islamic Bank (BELF) resumed trading today (April 23, 2013) after the decision to increase the capital from IQD100bn to IQD152bn through 19.9% bonus and 32.1% rights issues.
- Al-Mansour Pharmaceuticals Ind. (IMAP) resumed trading today (April 23, 2013).
- A cross transaction occurred on 2.4bn Commercial Bank of Iraq (BCOI) shares today (April 23, 2013). This represents 1.6% of BCOI capital.

**Best and Worst Performers**

<b>Best Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Iraqi For Tufted Carpets	IITC	5.000	8.7%	8.6
Iraqi Agricultural Products	AIRP	11.850	3.0%	0.1
Modern Construction Materials	IMCM	0.740	2.8%	1.1
Babylon Bank	BBAY	0.730	1.4%	23.1
Baghdad Hotel	HBAG	8.590	1.1%	2.7

<b>Worst Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Karbala Hotels	HKAR	1.700	-5.6%	20.9
Electronic Industries	IELI	1.350	-4.9%	12.3
Al-Ameen Insurance	NAME	1.000	-3.9%	1.7
Iraqi for Carton Manufac. and Trading	IICM	0.750	-3.9%	0.0
The Light Industries	ITLI	0.600	-3.2%	4.9

<b>Top 5 Traded Volume</b>	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Commercial Bank of Iraq	BCOI	2,432.1	2,026.7	39.2%
Asiacell Communications PJSC	TASC	1,292.1	1,076.7	20.8%
North Bank	BNOR	867.8	723.1	14.0%
Baghdad Soft Drinks	IBSD	450.3	375.3	7.3%
Iraqi Middle East Inv. Bank	BIME	373.2	311.0	6.0%

**Distribution of Trading Volumes by Sectors**

<b>Sector</b>	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	1,292.1	1,076.7	20.8%
Banking Sector	4,272.4	3,560.3	68.8%
Industry Sector	572.2	476.9	9.2%
Hotels & Tourism Sec.	37.0	30.8	0.6%
Services Sector	29.4	24.5	0.5%
Agriculture Sector	0.9	0.8	0.0%
Insurance Sector	4.3	3.6	0.1%
Investment Sector	-	-	-
<b>Total</b>	<b>6,208.3</b>	<b>5,173.6</b>	<b>100.0%</b>

## Daily Transactions in Brief

The RSISX index ended the day at IQD1,753 / \$1,896, -0.4%. The number of traded shares was 3.9bn and the trading volume was IQD6.2bn (\$5.2mn).

**Non Iraqi executed 102 transactions in this session:**

**Buys - 88 transactions in 15 companies** operating in telecom, banking, industry and services sectors.

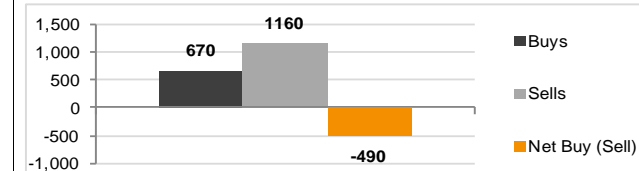
**Sells - 14 transactions in 4 companies** operating in telecom, banking and industry sectors.

Net sales realized at IQD490mn (\$409K), while their share in total trading volume was 14.7%.

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### Non Iraqi's Transactions (IQD mn)



## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiaccell Communications PJSC	TASC	22.00	22.00	22.00	0.0%	22.00	22.00	14	59	1,292	351.1	4,950.2	9M12	9.4	3.5
<b>Telecom Sector Total</b>								14	59	1,292		4,950.2			
<b>Banking Sector</b>															
Ashur International Bank	BASH	0.87	0.86	0.87	-1.1%	0.87	0.86	12	17	14	3.0	107.5	FY12	8.1	0.7
Babylon Bank***	BBAY	0.72	0.73	0.72	1.4%	0.73	0.72	24	38	28	22.9	91.3	FY12	22.4	1.0
Bank of Baghdad	BBOB	1.84	1.83	1.84	-0.5%	1.84	1.83	19	24	45	200.0	266.9	FY12	12.9	1.5
Commercial Bank of Iraq ***	BCOI	1.00	1.00	1.00	0.0%	1.00	0.99	22	2,432	2,432	82.1	125.0	FY12	11.3	1.0
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	35.4	FY12	11.5	0.4
Dar Es Salaam Inv. Bank	BDSI	2.98	2.97	2.99	-0.7%	2.98	2.96	10	5	16	47.5	261.9	FY12	20.5	2.4
Economy Bank	BEFI	0.96	0.97	0.97	0.0%	0.97	0.96	6	5	5	3.3	121.3	9M12	4.2	1.0
Elaf Islamic Bank***	BELF	-	no trade	0.95	-	-	-	-	-	-	0.5	120.3	FY12	13.4	1.1
Gulf Commercial Bank	BGUC	1.27	1.27	1.27	0.0%	1.27	1.27	25	93	118	207.4	132.3	3M13	2.5	0.9
Investment Bank of Iraq	BIBI	1.10	1.11	1.11	0.0%	1.12	1.10	33	76	84	189.5	143.4	3M13	6.2	1.0
Iraqi Islamic Bank	BIIB	1.24	1.24	1.25	-0.8%	1.24	1.24	1	2	2	4.0	157.1	9M12	8.0	1.4
Iraqi Middle East Bank	BIME	1.61	1.59	1.61	-1.2%	1.61	1.59	37	234	373	302.1	198.8	FY12	5.3	1.1
Kurdistan Int. Bank	BKUI	2.37	2.37	2.37	0.0%	2.37	2.37	8	21	50	79.9	592.5	FY12	20.9	1.8
Mosul Bank	BMFI	0.88	0.86	0.87	-1.1%	0.89	0.86	40	111	96	72.7	144.8	FY12	10.7	0.8
Al-Mansour Bank***	BMNS	1.09	1.09	1.09	0.0%	1.09	1.09	7	28	30	32.8	227.1	FY12	23.4	1.1
National Bank of Iraq ***	BNOI	0.80	0.80	0.80	0.0%	0.80	0.80	2	2	2	1.5	101.3	FY12	7.7	0.8
North Bank***	BNOR	2.50	2.53	2.53	0.0%	2.54	2.48	40	342	868	171.0	558.7	3M13	10.7	2.3
Credit Bank of Iraq***	BROI	2.50	2.48	2.50	-0.8%	2.51	2.45	22	20	51	9.6	310.0	FY12	32.8	2.4
Sumer Commercial Bank	BSUC	-	Suspend/GA	1.02	-	-	-	-	-	-	32.0	128.4	FY12	130.2	1.0
United Bank	BUND	1.65	1.64	1.65	-0.6%	1.65	1.64	12	35	58	152.8	341.7	FY12	8.3	1.3
Union Bank***	BUOI	-	no trade	1.05	-	-	-	-	-	-	8.6	133.0	FY12	8.3	1.3
<b>Banking Sector Total</b>								320	3,486	4,272		4,298.4			

Source: Iraq Stock Exchange

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Industry Sector</b>															
Baghdad for Packing Materials***	IBPM	-	no trade	3.00	-	-	-	-	-	-	0.8	2.7	9M12	-	6.4
Baghdad Soft Drinks	IBSD	1.92	1.91	1.92	-0.5%	1.92	1.90	31	237	450	101.6	211.7	FY12	14.9	1.5
Electronic Industries	IELI	1.42	1.35	1.42	-4.9%	1.42	1.35	11	11	15	13.5	20.3	9M12	-	0.7
Fallujah for Construction Mat.	IFCM	5.50	5.40	5.50	-1.8%	5.50	5.40	12	5	28	16.9	10.2	6M12	80.9	4.7
Nationality Househ. Furniture	IHFI	-	no trade	0.96	-	-	-	-	-	-	0.0	1.0	9M12	9.4	0.6
Al-Hilal Industries	IHLI	0.55	0.55	0.55	0.0%	0.56	0.55	10	10	5	10.7	5.7	9M12	-	-
Iraqi for Carton Manufact. and Trading	IICM	0.75	0.75	0.78	-3.8%	0.75	0.75	2	0	0	0.5	2.4	9M12	-	2.0
Iraqi Date Processing&Mark.***	IIDP	-	Suspend/ISC	1.21	-	-	-	-	-	-	37.6	17.4	3M12	8.1	1.1
Iraqi Engineering Works	IIEW	1.80	1.80	1.81	-0.6%	1.80	1.80	1	0	0	1.1	2.3	9M12	29.1	1.6
Iraqi For Tufted Carpets	IITC	4.66	5.00	4.60	8.7%	5.06	4.65	24	2	10	0.8	2.1	9M12	5.2	1.3
Kirkuk for Producing (NR)	IKFP	-	no trade	1.00	-	-	-	-	-	-	0.2	0.6	FY10	-	1.2
Al -Khazer for Construction M.	IKHC	-	Suspend/GA	1.61	-	-	-	-	-	-	0.1	1.5	3M12	-	1.7
AL- Kindi of Veterinary Vac.***	IKLV	3.13	3.12	3.13	-0.3%	3.13	3.12	9	5	15	18.7	11.7	9M12	7.2	3.0
Al-Mansour Pharma. Ind.	IMAP	1.07	1.06	1.07	-0.9%	1.09	1.06	21	16	17	4.0	5.7	FY12	18.4	1.8
Modern Chemical Industries(NR)	IMCI	-	no trade	60.00	-	-	-	-	-	-	-	4.5	9M12	-	1.1
Modern Construction Mat.	IMCM	0.74	0.74	0.72	2.8%	0.74	0.74	1	2	1	0.6	3.5	9M12	34.1	0.9
Metallic Ind. and Bicycles***	IMIB	-	no trade	0.90	-	-	-	-	-	-	2.8	5.6	3M12	-	1.4
Modern Sewing	IMOS	3.70	3.70	3.70	0.0%	3.70	3.70	2	1	2	1.7	2.8	9M12	42.2	4.2
Modern Paint Industries	IMPI	-	Suspend/GA	1.36	-	-	-	-	-	-	4.9	10.4	9M12	-	1.3
National Chemical Industries	INCP	0.82	0.80	0.82	-2.4%	0.82	0.80	18	20	16	7.1	10.1	9M12	-	1.3
North Soft Drinks	INSD	0.41	0.40	0.41	-2.4%	0.41	0.40	5	7	3	5.0	13.8	9M12	-	0.6
Ready Made Clothes	IRMC	7.00	7.10	7.10	0.0%	7.15	7.00	6	0	2	0.4	8.9	9M12	82.5	7.0
The Light Industries	ITLI	0.62	0.60	0.62	-3.2%	0.62	0.60	10	10	6	11.6	8.4	9M12	-	4.9
Industry Sector Total								163	325	572		363.2			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	-	no trade	9.00	-	-	-	-	-	-	0.4	2.8	FY12	82.3	13.6
Baghdad Hotel	HBAG	8.50	8.59	8.50	1.1%	8.59	8.50	5	0	3	5.6	27.5	9M12	-	10.2
Babylon Hotel	HBAY	26.50	26.50	26.60	-0.4%	26.50	26.50	1	0	0	8.9	29.8	9M12	-	135.8
Ishtar Hotels	HISH	-	no trade	26.50	-	-	-	-	-	-	13.7	33.1	9M12	-	13.0
Karbala Hotels***	HKAR	1.80	1.70	1.80	-5.6%	1.80	1.65	29	15	25	7.3	7.1	9M12	-	4.3
Al- Mansour Hotel	HMAN	28.50	28.50	29.45	-3.2%	28.50	28.50	3	0	6	6.1	69.4	9M12	-	20.8
National for Tourist Invest.	HNTI	18.90	18.90	18.86	0.2%	18.90	18.90	3	0	2	4.1	56.0	9M12	50.5	11.4
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	65.0	FY09	-	27.2
Al-Sadeer Hotel	HSAD	-	no trade	18.50	-	-	-	-	-	-	1.4	19.1	9M12	-	21.5
Tourist Village of Mosul dam	HTVM	28.50	28.50	28.50	0.0%	28.50	28.50	1	0	0	0.1	1.0	9M12	18.6	-
Hotel&Tourism Sector Total								42	15	37		310.8			
<b>Services Sector</b>															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	2.50	-	-	-	-	-	-	0.0	14.5	9M12	-	2.5
AL-Badia for General Trans***	SBAG	-	no trade	5.17	-	-	-	-	-	-	4.5	8.6	FY12	79.3	2.4
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Al-Iraq for Gen. Transport.	SBPT	-	no trade	40.01	-	-	-	-	-	-	1.2	6.7	9M12	21.5	16.5

Source: Iraq Stock Exchange

## Performance of Traded Shares

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<b>Services Sector (Cont.)</b>															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.0	3M11	10.7	2.1
Iraqi Land Transport ***	SILT	2.99	2.95	2.99	-1.3%	3.00	2.90	9	1	2	53.3	34.4	FY12	23.8	1.9
Kharkh Tour Amuzement City	SKTA	-	Suspend/GA	11.50	-	-	-	-	-	-	1.4	2.2	FY12	15.8	5.8
Al-Mosul for Funfairs	SMOF	18.00	18.00	18.25	-1.4%	18.00	18.00	2	0	2	1.0	6.0	9M12	9.0	4.0
Mamoura Realestate Inv.	SMRI	3.85	3.85	3.85	0.0%	3.85	3.80	26	7	26	72.8	48.2	9M12	-	4.3
AL-Nukhba for Construction	SNUC	-	no trade	1.42	-	-	-	-	-	-	0.3	2.4	9M12	-	1.1
<b>Services Sector Total</b>								<b>37</b>	<b>7</b>	<b>29</b>		<b>133.5</b>			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod. (NR)	AAHP	-	no trade	1.00	-	-	-	-	-	-	0.0	0.5	9M12	-	3.2
Iraqi Agricultural Prod. Mark. Meat	AIPM	-	no trade	12.00	-	-	-	-	-	-	28.1	41.3	9M12	-	8.4
Iraqi Agricultural Products	AIRP	11.85	11.85	11.50	3.0%	11.85	11.85	1	0	0	0.2	3.6	9M12	71.2	5.2
Iraqi for Seed Production	AISP	-	Suspend/GA	6.05	-	-	-	-	-	-	7.8	20.2	3M12	-	3.8
Modern for Animal Production***	AMAP	0.82	0.82	0.83	-1.2%	0.82	0.82	1	1	1	1.0	2.5	6M12	16.8	1.3
Middle East for Prod.- Fish	AMEF	-	no trade	13.00	-	-	-	-	-	-	0.2	3.3	6M12	8.2	2.6
<b>Agriculture Sector Total</b>								<b>2</b>	<b>1</b>	<b>1</b>		<b>71.2</b>			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	no trade	0.90	-	-	-	-	-	-	0.0	1.9	9M12	24.7	0.7
Al-Ameen for Insurance	NAME	1.00	1.00	1.04	-3.8%	1.00	1.00	1	2	2	0.2	1.7	FY12	7.5	0.7
Dar Al-Salam for Insurance	NDSA	2.38	2.35	2.40	-2.1%	2.38	2.35	3	1	2	0.3	4.7	9M12	11.7	1.5
Gulf Insurance & Reinsurance	NGIR	0.85	0.85	0.85	0.0%	0.85	0.85	1	0	0	1.3	1.4	9M12	1.7	0.6
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.14	-	-	-	-	-	-	0.0	2.9	9M12	2.7	0.8
<b>Insurance Sector Total</b>								<b>5</b>	<b>3</b>	<b>4</b>		<b>12.5</b>			
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	0.66	-	-	-	-	-	-	-	0.4	9M12	-	0.7
Al-Ayaam Financial Inv. (NR)	VAYF	-	no trade	0.62	-	-	-	-	-	-	-	0.2	FY12	-	0.6
AL- Batek Investment (NR)	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.8	9M12	-	0.6
Al-Khaima Financial Inv.(NR)	VKHA	-	no trade	0.87	-	-	-	-	-	-	-	0.3	FY12	-	0.8
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.42	-	-	-	-	-	-	0.0	2.5	3M12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.8	FY12	2.7	0.7
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.60	-	-	-	-	-	-	0.1	2.7	FY12	89.7	1.4
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.11	-	-	-	-	-	-	0.0	1.1	9M12	137.9	1.0
<b>Investment Sector Total</b>								<b>-</b>	<b>-</b>	<b>-</b>		<b>8.6</b>			
<b>Grand Total</b>								<b>583</b>	<b>3,897</b>	<b>6,208</b>		<b>10,148.4</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 108.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.