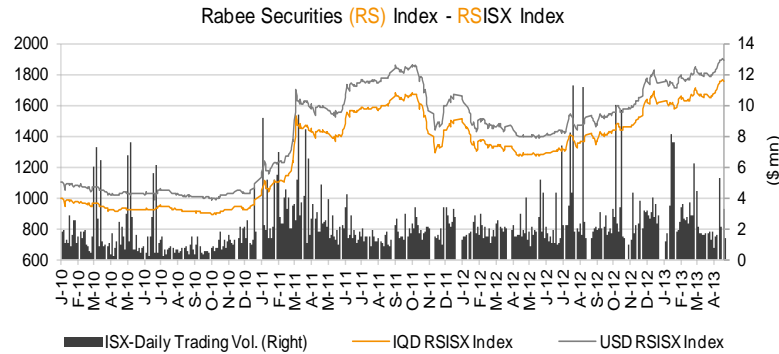


Iraqi Dinar Value
1USD=1166IQD (CBI Auction Price)

Daily Value Traded
IQD7,458,030,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1753	-0.01%	8.5%
USD RSISX	1896	-0.01%	8.5%

News from Iraq

Politics

- Parliament Speaker Usama Nujaifi discussed with UN representative to Iraq Martin Kobler means of "encircling Haweeja problem", according to a statement by his office. The statement added that both sides discussed the human rights question and the situation in Haweeja area and how to solve the current problem. It added that "the denial of foodstuffs and medical supplies to the demonstrators is inhuman and unacceptable". (Aswat Al-Iraq)

Economics

- Dubai-based Emaar Properties and Kurdish firm Farouq Holdings are reported to be in talks with the Kurdistan Regional Government about developing a new \$3bn resort in Sulaimaniya. (Iraq Business News)
- The Missan Oil Company (MOC) has announced that it has finished building a 1,700-metre runway in the Halfaya area. It will be used to transport employees of companies like CNOOC and Petrochina to and from the international airport at Basra. (Iraq Business News)

ISX - Company Announcements

2013 first quarter (unaudited) financial results:

Iraqi Middle East Bank (BIME): B/S - 1Q13 (Assets: IQD840bn, -2% q/q (+20 y/y), Cash: IQD334bn, -28% q/q (-16% y/y), Monetary Credit: IQD200bn, +1% q/q (+14% y/y), Investments: IQD148bn, +241% q/q (+625% y/y), Deposits: IQD595bn, -3 q/q (+12% y/y), BV: IQD220bn, +2% q/q (+51% y/y, due to the increase in paid-in capital from IQD100bn to IQD150bn in 3Q12 through 25% bonus and 25% rights issues).

P&L - 1Q13 (Estimated NBI: IQD8.0bn, -79% q/q (+1% y/y), Operating Profit: IQD4.3bn, -88% q/q (no change y/y), Profit Before Tax: IQD4.4bn, -87% q/q (+3% y/y).

Commercial Bank (BCOI): B/S - 1Q13 (Assets: IQD332bn, +13% q/q (+35 y/y), Cash: IQD134bn, -3% q/q (+134% y/y), Monetary Credit: IQD3bn, +14% q/q (+159% y/y), Investments: IQD169bn, +32% q/q (+3% y/y), Deposits: IQD145bn, +29 q/q (+86% y/y), BV: IQD146bn, +2% q/q (+8% y/y).

P&L - 1Q13 (Estimated NBI: IQD5.3bn, +83% q/q (+93% y/y), Operating Profit: IQD3.0bn vs IQD1.2bn Operating Loss in 4Q12 (+54% y/y), Profit Before Tax: IQD3.0bn vs. IQD1.0bn Loss Before Tax in 4Q12 (+243% y/y).

- A cross transaction occurred on 4.6bn Iraqi Islamic Bank (BIIB) shares today (April 24 2013). This represents 3.0% of BIIB capital.

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Northern Soft D. & Min. Water	INSD	0.410	2.5%	1.0
Mamoura Realstate	SMRI	3.940	2.3%	55.1
Iraqi Agr. Products Mark. Meat	AIPM	12.250	2.1%	4.1
Investment Bank of Iraq	BIBI	1.130	1.8%	165.3
Iraqi Islamic Bank	BIIB	1.260	1.6%	4,792.9

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Fallujah Construction Materials	IFCM	5.120	-5.2%	10.0
Electronic Industries	IELI	1.300	-3.7%	4.9
Al -Hilal Industries	IHLI	0.530	-3.6%	7.8
The Light Industries	ITLI	0.580	-3.3%	2.6
Karbala Hotels	HKAR	1.650	-2.9%	7.5

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Islamic Bank	BIIB	5,751.4	4,792.9	77.1%
Baghdad Soft Drinks	IBSD	371.4	309.5	5.0%
Iraqi Middle East Inv. Bank	BIME	308.5	257.1	4.1%
Asiacell Communications PJSC	TASC	240.4	200.3	3.2%
Bank of Baghdad	BBOB	228.3	190.2	3.1%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	240.4	200.3	3.2%
Banking Sector	6,613.7	5,511.4	88.7%
Industry Sector	484.2	403.5	6.5%
Hotels & Tourism Sec.	40.1	33.4	0.5%
Services Sector	74.1	61.8	1.0%
Agriculture Sector	5.5	4.6	0.1%
Insurance Sector	-	-	-
Investment Sector	-	-	-
Total	7,458.0	6,215.0	100.0%

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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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Daily Transactions in Brief

The RSISX index ended the day at **IQD1,753 / \$1,896, -0.01%**. The number of traded shares was **5.5bn** and the trading volume was **IQD7.5bn (\$6.2mn)**.

Non Iraqis executed 95 transactions in this session:

Buys - 79 transactions in 10 companies operating in banking, industry and services sectors.

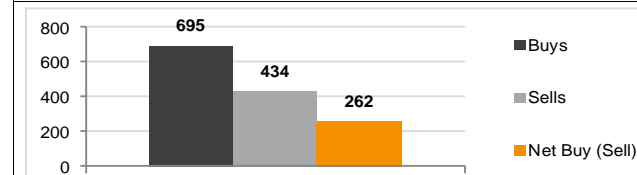
Sells - 16 transactions in 8 companies operating in banking, industry and services sectors.

Net purchases reached **IQD262mn (\$218K)**, while their share in total trading volume was **7.6%**.

Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Non Iraqi's Transactions (IQD mn)



Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	22.00	22.00	22.00	0.0%	22.00	22.00	32	11	240	#YOK	4,950.2	9M12	9.4	3.5
Telecom Sector Total								32	11	240		4,950.2			
Banking Sector															
Ashur International Bank	BASH	-	no trade	0.86	-	-	-	-	-	-	2.4	107.5	FY12	8.1	0.7
Babylon Bank***	BBAY	-	no trade	0.73	-	-	-	-	-	-	43.0	91.3	FY12	22.4	1.0
Bank of Baghdad	BBOB	1.81	1.80	1.83	-1.6%	1.81	1.79	21	126	228	154.5	262.5	FY12	12.7	1.5
Commercial Bank of Iraq ***	BCOI	1.00	0.99	1.00	-1.0%	1.00	0.99	11	24	24	23.3	123.8	3M13	14.9	1.0
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	35.4	FY12	11.5	0.4
Dar Es Salaam Inv. Bank	BDSI	2.95	2.95	2.97	-0.7%	2.95	2.95	2	2	6	32.3	260.1	FY12	20.3	2.4
Economy Bank	BEFI	-	no trade	0.97	-	-	-	-	-	-	2.8	121.3	9M12	4.2	1.0
Elaf Islamic Bank***	BELF	-	no trade	0.95	-	-	-	-	-	-	4.0	120.3	FY12	13.4	1.1
Gulf Commercial Bank	BGUC	1.27	1.27	1.27	0.0%	1.27	1.27	5	18	22	156.1	132.3	3M13	2.5	0.9
Investment Bank of Iraq	BIBI	1.11	1.13	1.11	1.8%	1.13	1.10	23	178	198	112.2	146.0	3M13	6.3	1.1
Iraqi Islamic Bank	BIIB	1.21	1.26	1.24	1.6%	1.28	1.21	11	4,565	5,751	3.8	159.6	9M12	8.1	1.4
Iraqi Middle East Bank	BIME	1.62	1.59	1.59	0.0%	1.62	1.58	32	194	308	284.0	198.8	3M13	13.7	1.1
Kurdistan Int. Bank	BKUI	-	no trade	2.37	-	-	-	-	-	-	99.1	592.5	FY12	20.9	1.8
Mosul Bank	BMFI	0.85	0.85	0.86	-1.2%	0.86	0.85	21	63	54	75.8	143.1	FY12	10.6	0.8
Al-Mansour Bank***	BMNS	1.07	1.07	1.09	-1.8%	1.07	1.07	6	11	12	42.9	222.9	FY12	23.0	1.1
National Bank of Iraq ***	BNOI	0.80	0.80	0.80	0.0%	0.80	0.80	1	1	0	1.6	101.3	FY12	7.7	0.8
North Bank***	BNOR	-	no trade	2.53	-	-	-	-	-	-	154.3	558.7	3M13	10.7	2.3
Credit Bank of Iraq***	BROI	2.45	2.43	2.48	-2.0%	2.45	2.43	9	3	8	4.7	303.8	FY12	32.2	2.4
Sumer Commercial Bank	BSUC	-	Suspend/GA	1.02	-	-	-	-	-	-	20.1	128.4	FY12	130.2	1.0
United Bank	BUND	1.63	1.63	1.64	-0.6%	1.63	1.63	1	1	1	145.2	339.6	3M13	7.7	1.5
Union Bank***	BUOI	-	no trade	1.05	-	-	-	-	-	-	3.5	133.0	FY12	8.3	1.3
Banking Sector Total								143	5,185	6,614		4,281.9			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials***	IBPM	-	no trade	3.00	-	-	-	-	-	-	1.4	2.7	9M12	-	6.4
Baghdad Soft Drinks	IBSD	1.91	1.91	1.91	0.0%	1.91	1.90	43	195	371	73.4	211.7	FY12	14.9	1.5
Electronic Industries	IELI	1.30	1.30	1.35	-3.7%	1.30	1.30	10	5	6	-	19.5	9M12	-	0.7
Fallujah for Construction Mat.	IFCM	5.39	5.12	5.40	-5.2%	5.39	5.12	12	2	12	18.5	9.7	6M12	76.7	4.4
Nationality Househ. Furniture	IHFI	-	no trade	0.96	-	-	-	-	-	-	0.0	1.0	9M12	9.4	0.6
Al-Hilal Industries	IHLI	0.55	0.53	0.55	-3.6%	0.55	0.52	6	18	9	5.6	5.5	9M12	-	-
Iraqi for Carton Manufact. and Trading	IICM	-	no trade	0.75	-	-	-	-	-	-	0.6	2.4	9M12	-	2.0
Iraqi Date Processing&Mark.***	IIDP	-	Suspend/ISC	1.21	-	-	-	-	-	-	56.3	17.4	3M12	8.1	1.1
Iraqi Engineering Works	IIEW	-	no trade	1.80	-	-	-	-	-	-	0.5	2.3	9M12	29.1	1.6
Iraqi For Tufted Carpets	IITC	5.20	5.00	5.00	0.0%	5.20	5.00	4	0	1	0.7	2.1	9M12	5.2	1.3
Kirkuk for Producing (NR)	IKFP	-	no trade	1.00	-	-	-	-	-	-	0.1	0.6	FY10	-	1.2
Al-Khazer for Construction M.	IKHC	-	Suspend/GA	1.61	-	-	-	-	-	-	0.1	1.5	3M12	-	1.7
AL-Kindi of Veterinary Vac.***	IKLV	3.12	3.11	3.12	-0.3%	3.12	3.11	14	10	32	28.2	11.7	9M12	7.2	3.0
Al-Mansour Pharma. Ind.	IMAP	1.06	1.03	1.06	-2.8%	1.06	1.02	34	30	31	3.6	5.6	FY12	17.9	1.7
Modern Chemical Industries(NR)	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	4.5	9M12	-	1.1
Modern Construction Mat.	IMCM	-	no trade	0.74	-	-	-	-	-	-	0.4	3.5	9M12	34.1	0.9
Metallic Ind. and Bicycles***	IMIB	-	no trade	0.90	-	-	-	-	-	-	2.2	5.6	3M12	-	1.4
Modern Sewing	IMOS	-	no trade	3.70	-	-	-	-	-	-	9.3	2.8	9M12	42.2	4.2
Modern Paint Industries	IMPI	-	Suspend/GA	1.36	-	-	-	-	-	-	-	10.4	9M12	-	1.3
National Chemical Industries	INCP	0.79	0.78	0.80	-2.5%	0.80	0.78	12	22	17	20.8	9.9	9M12	-	1.2
North Soft Drinks	INSD	0.40	0.41	0.40	2.5%	0.41	0.40	5	3	1	7.6	14.2	9M12	-	0.6
Ready Made Clothes	IRMC	-	no trade	7.10	-	-	-	-	-	-	1.1	8.9	9M12	82.5	7.0
The Light Industries	ITLI	0.58	0.58	0.60	-3.3%	0.59	0.58	12	5	3	-	8.1	9M12	-	4.8
Industry Sector Total								152	291	484		361.3			
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	no trade	9.00	-	-	-	-	-	-	0.8	2.8	FY12	82.3	13.6
Baghdad Hotel	HBAG	8.50	8.50	8.59	-1.0%	8.50	8.50	17	3	26	13.2	27.2	9M12	-	10.1
Babylon Hotel	HBAY	26.50	26.50	26.50	0.0%	26.50	26.50	1	0	1	11.9	29.8	9M12	-	135.8
Ishtar Hotels	HISH	-	no trade	26.50	-	-	-	-	-	-	16.5	33.1	9M12	-	13.0
Karbala Hotels***	HKAR	1.66	1.65	1.70	-2.9%	1.66	1.60	6	6	9	4.7	6.9	9M12	-	4.2
Al- Mansour Hotel	HMAN	28.00	28.00	28.50	-1.8%	28.00	28.00	2	0	1	45.1	68.2	9M12	-	20.4
National for Tourist Invest.	HNTI	19.00	19.00	18.90	0.5%	19.00	19.00	6	0	4	5.7	56.3	9M12	50.7	11.5
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	65.0	FY09	-	27.2
Al-Sadeer Hotel	HSAD	-	no trade	18.50	-	-	-	-	-	-	2.3	19.1	9M12	-	21.5
Tourist Village of Mosul dam	HTVM	-	no trade	28.50	-	-	-	-	-	-	0.1	1.0	9M12	18.6	-
Hotel&Tourism Sector Total								32	9	40		309.4			
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	2.50	-	-	-	-	-	-	0.0	14.5	9M12	-	2.5
AL-Badia for General Trans***	SBAG	-	no trade	5.17	-	-	-	-	-	-	5.4	8.6	FY12	79.3	2.4
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Al-Iraq for Gen. Transport.	SBPT	40.00	40.00	40.01	0.0%	40.00	40.00	1	0	1	0.8	6.7	9M12	21.5	16.4

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Services Sector (Cont.)															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.0	3M11	10.7	2.1
Iraqi Land Transport ***	SILT	2.90	2.93	2.95	-0.7%	2.93	2.90	5	2	6	92.0	34.2	FY12	23.6	1.9
Kharkh Tour Amuzement City	SKTA	-	Suspend/GA	11.50	-	-	-	-	-	-	0.9	2.2	FY12	15.8	5.8
Al-Mosul for Funfairs	SMOF	-	no trade	18.00	-	-	-	-	-	-	1.4	6.0	9M12	9.0	4.0
Mamoura Realestate Inv.	SMRI	3.80	3.94	3.85	2.3%	3.94	3.70	21	17	66	33.3	49.3	9M12	-	4.4
AL-Nukhba for Construction	SNUC	1.40	1.40	1.42	-1.4%	1.40	1.40	3	1	1	1.0	2.3	9M12	-	1.1
Services Sector Total								30	20	74		134.3			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod. (NR)	AAHP	-	no trade	1.00	-	-	-	-	-	-	0.0	0.5	9M12	-	3.2
Iraqi Agricultural Prod. Mark. Meat	AIPM	12.00	12.25	12.00	2.1%	12.25	12.00	6	0	5	187.9	42.1	9M12	-	8.6
Iraqi Agricultural Products	AIRP	11.90	11.90	11.85	0.4%	11.90	11.90	1	0	0	0.2	3.6	9M12	71.5	5.2
Iraqi for Seed Production	AISP	-	Suspend/GA	6.05	-	-	-	-	-	-	4.6	20.2	3M12	-	3.8
Modern for Animal Production***	AMAP	0.82	0.82	0.82	0.0%	0.82	0.82	1	1	0	1.6	2.5	6M12	16.8	1.3
Middle East for Prod.- Fish	AMEF	-	no trade	13.00	-	-	-	-	-	-	0.1	3.3	6M12	8.2	2.6
Agriculture Sector Total								8	1	6		72.0			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.90	-	-	-	-	-	-	0.3	1.9	9M12	24.7	0.7
Al-Ameen for Insurance	NAME	-	no trade	1.00	-	-	-	-	-	-	0.5	1.7	FY12	7.5	0.7
Dar Al-Salam for Insurance	NDSA	-	no trade	2.35	-	-	-	-	-	-	0.2	4.7	9M12	11.7	1.5
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.85	-	-	-	-	-	-	1.1	1.4	9M12	1.7	0.6
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.14	-	-	-	-	-	-	0.0	2.9	9M12	2.7	0.8
Insurance Sector Total								-	-	-		12.5			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	0.66	-	-	-	-	-	-	0.0	0.4	9M12	-	0.7
Al-Ayaam Financial Inv. (NR)	VAYF	-	no trade	0.62	-	-	-	-	-	-	-	0.2	FY12	-	0.6
AL- Batek Investment (NR)	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.8	9M12	-	0.6
Al-Khaima Financial Inv.(NR)	VKHA	-	no trade	0.87	-	-	-	-	-	-	-	0.3	FY12	-	0.8
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.42	-	-	-	-	-	-	0.1	2.5	3M12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.8	FY12	2.7	0.7
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.60	-	-	-	-	-	-	0.1	2.7	FY12	89.7	1.4
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.11	-	-	-	-	-	-	0.0	1.1	9M12	137.9	1.0
Investment Sector Total								-	-	-		8.6			
Grand Total								397	5,517	7,458		10,130.3			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 108.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.