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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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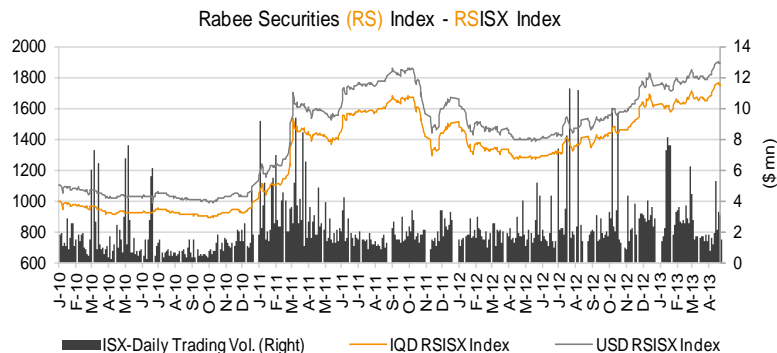
Daily Bulletin / Thursday

Iraqi Dinar Value

1USD=1166IQD (CBI Auction Price)

Daily Value Traded

IQD1,872,991,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1750	-0.2%	8.4%
USD RSISX	1892	-0.2%	8.3%

News from Iraq

Politics

- Iraqi Prime Minister Nouri al-Maliki did not win the political majority that would have enabled him to form local governments by himself, according to the results of the local elections held in 12 Iraqi provinces. In the coming period, he will be required to engage in a fierce struggle with political blocs, some of which — even Shiite ones — are his opponents. Preliminary results — leaked two days after the polls closed on Saturday (April 20) — show the country's religious minorities will get 6 out of 378 seats in the 12 provinces. The various dispersed Iraqi lists will get nearly 70 seats, while the Sadrist movement will win close to 50 seats. The State of Law coalition will receive 115 seats, whereas 80 seats will go to the Islamic Supreme Council of Iraq (ISCI). (*Al-Monitor*)

Economics

- Lukoil Chief Executive Officer Vagit Alekperov has said that the Russian company expects to produce around 150K bpd of oil from the West Qurna-2 field by January. According to the report from UPI, the field is estimated to hold as much as 14bn barrels of recoverable reserves, making it among the largest undeveloped fields in the world. (Iraq Business News)
- Rosneft stated that the company is seeking to be alliance of ExxonMobil or other partners of Iraq. The company is looking forward to double its Russian gas market share by the year of 2020 through enhancing its credentials as world's one of the largest crude producers. (Iraq Directory)
- Iraq's General Commission for Free Zones, part of the Ministry of Finance, has announced the conclusion of a number of investment contracts in the Khor al-Zubair Free Zone. AIN reports that the local (Rashid) Trade Company concluded an investment contract involving a land area of "up to" 4000m², while another local investor concluded a contract to invest a project of 2000m². (Iraq Business News)

ISX - Company Announcements

- Baghdad Soft Drinks (IBSD) will hold AGM on May 2, to discuss 2012 financial results, paying dividend and authorizing the board to by new production lines. ISX suspended trading of IBSD starting today (April 25, 2013).

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Electronic Industries	IELI	1.390	6.9%	12.6
Credit Bank of Iraq	BROI	2.550	4.9%	11.2
The Light Industries	ITLI	0.600	3.5%	0.3
Kurdistan Int. Bank	BKUI	2.450	3.4%	267.5
Modern Sewing	IMOS	3.800	2.7%	1.5

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Elaf Islamic Bank	BELF	0.900	-5.3%	0.8
AL-Mansour Hotel	HMAN	27.000	-3.6%	2.3
North Bank	BNOR	2.470	-2.4%	65.9
Babylon Bank	BBAY	0.720	-1.4%	1.2
Modern Construction Materials	IMCM	0.730	-1.4%	0.3

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Middle East Inv. Bank	BIME	701.5	584.6	37.5%
Kurdistan Int. Bank	BKUI	321.0	267.5	17.1%
Investment Bank of Iraq	BIBI	147.8	123.2	7.9%
Gulf Commercial Bank	BGUC	140.2	116.8	7.5%
Asiacell Communications PJSC	TASC	97.4	81.1	5.2%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	97.4	81.1	5.2%
Banking Sector	1,598.2	1,331.8	85.3%
Industry Sector	71.9	59.9	3.8%
Hotels & Tourism Sec.	71.2	59.3	3.8%
Services Sector	32.4	27.0	1.7%
Agriculture Sector	0.3	0.2	0.0%
Insurance Sector	1.7	1.4	0.1%
Investment Sector	-	-	-
Total	1,873.0	1,560.8	100.0%

Daily Transactions in Brief

The RSISX index ended the day at IQD1,750 / \$1,892, -0.2%. The number of traded shares was 1.1bn and the trading volume was IQD1.9bn (\$1.6mn).

Non Iraqis executed 73 transactions in this session:

Buys - 50 transactions in 14 companies operating in telecom, banking, industry and hotel&tourism sectors.

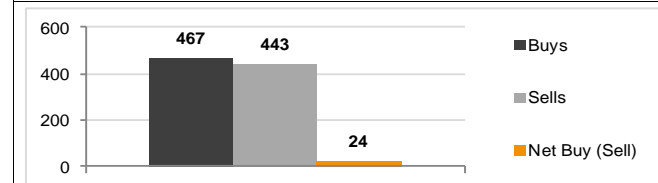
Sells - 23 transactions in 5 companies operating in banking and industry sectors.

Net purchases reached IQD24mn (\$20K), while their share in total trading volume was 24.3%.

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Non Iraqi's Transactions (IQD mn)



Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	22.00	22.00	22.00	0.0%	22.00	22.00	14	4	97	343.2	4,950.2	9M12	9.4	3.5
Telecom Sector Total								14	4	97		4,950.2			
Banking Sector															
Ashur International Bank	BASH	0.86	0.85	0.86	-1.2%	0.86	0.85	3	3	3	2.9	106.3	FY12	8.0	0.7
Babylon Bank***	BBAY	0.72	0.72	0.73	-1.4%	0.72	0.72	2	2	1	22.9	90.0	FY12	22.0	1.0
Bank of Baghdad	BBOB	1.81	1.83	1.80	1.7%	1.83	1.80	21	53	97	200.7	266.9	FY12	12.9	1.5
Commercial Bank of Iraq ***	BCOI	0.99	0.99	0.99	0.0%	0.99	0.98	10	12	12	77.3	123.8	3M13	14.9	1.0
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	35.4	FY12	11.5	0.4
Dar Es Salaam Inv. Bank	BDSI	2.95	2.99	2.95	1.4%	2.99	2.95	4	3	7	46.3	263.6	FY12	20.6	2.5
Economy Bank	BEFI	0.96	0.96	0.97	-1.0%	0.96	0.96	3	12	12	3.3	120.0	9M12	4.2	1.0
Elaf Islamic Bank***	BELF	0.90	0.90	0.95	-5.3%	0.90	0.90	2	1	1	0.5	114.0	FY12	12.7	1.0
Gulf Commercial Bank	BGUC	1.27	1.27	1.27	0.0%	1.28	1.27	35	110	140	203.6	132.3	3M13	2.5	0.9
Investment Bank of Iraq	BIBI	1.12	1.13	1.13	0.0%	1.13	1.12	33	131	148	191.9	146.0	3M13	6.3	1.1
Iraqi Islamic Bank	BIIB	-	no trade	1.26	-	-	-	-	-	-	4.2	159.6	9M12	8.1	1.4
Iraqi Middle East Bank	BIME	1.59	1.61	1.59	1.3%	1.61	1.59	95	438	702	308.2	201.3	3M13	13.9	1.1
Kurdistan Int. Bank	BKUI	2.37	2.45	2.37	3.4%	2.45	2.37	13	135	321	81.6	612.5	FY12	21.6	1.9
Mosul Bank	BMFI	0.86	0.86	0.85	1.2%	0.86	0.85	15	40	34	71.9	144.8	FY12	10.7	0.8
Al-Mansour Bank***	BMNS	1.07	1.07	1.07	0.0%	1.07	1.07	3	2	2	32.8	222.9	FY12	23.0	1.1
National Bank of Iraq ***	BNOI	-	no trade	0.80	-	-	-	-	-	-	1.5	101.3	FY12	7.7	0.8
North Bank***	BNOR	2.50	2.47	2.53	-2.4%	2.50	2.46	19	32	79	171.5	545.5	3M13	10.5	2.2
Credit Bank of Iraq***	BROI	2.43	2.55	2.43	4.9%	2.55	2.43	10	5	13	9.7	318.8	FY12	33.8	2.5
Sumer Commercial Bank	BSUC	-	Suspend/GA	1.02	-	-	-	-	-	-	33.0	128.4	FY12	130.2	1.0
United Bank	BUND	1.63	1.63	1.63	0.0%	1.63	1.63	3	16	26	152.1	339.6	3M13	7.7	1.5
Union Bank***	BUOI	1.06	1.06	1.05	1.0%	1.06	1.06	1	0	0	8.6	134.3	FY12	8.4	1.3
Banking Sector Total								272	996	1,598		4,307.0			

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials***	IBPM	-	no trade	3.00	-	-	-	-	-	-	0.8	2.7	9M12	-	6.4
Baghdad Soft Drinks	IBSD	-	Suspend/GA	1.91	-	-	-	-	-	-	104.9	211.7	FY12	14.9	1.5
Electronic Industries	IELI	1.32	1.39	1.30	6.9%	1.39	1.32	16	11	15	13.3	20.9	9M12	-	0.8
Fallujah for Construction Mat.	IFCM	5.15	5.15	5.12	0.6%	5.15	5.15	3	0	2	16.8	9.7	6M12	77.1	4.5
Nationality Househ. Furniture	IHFI	-	no trade	0.96	-	-	-	-	-	-	0.0	1.0	9M12	9.4	0.6
Al-Hilal Industries	IHLI	0.53	0.53	0.53	0.0%	0.53	0.53	2	0	0	10.5	5.5	9M12	-	-
Iraqi for Carton Manufact. and Trading	IICM	-	no trade	0.75	-	-	-	-	-	-	0.5	2.4	9M12	-	2.0
Iraqi Date Processing&Mark.***	IIDP	-	Suspend/ISC	1.21	-	-	-	-	-	-	37.6	17.4	3M12	8.1	1.1
Iraqi Engineering Works	IIEW	1.80	1.80	1.80	0.0%	1.80	1.80	4	1	2	1.1	2.3	9M12	29.1	1.6
Iraqi For Tufted Carpets	IITC	4.98	4.98	5.00	-0.4%	4.98	4.97	3	0	0	0.8	2.1	9M12	5.2	1.3
Kirkuk for Producing (NR)	IKFP	-	no trade	1.00	-	-	-	-	-	-	0.1	0.6	FY10	-	1.2
Al -Khazer for Construction M.	IKHC	-	Suspend/GA	1.61	-	-	-	-	-	-	0.1	1.5	3M12	-	1.7
AL- Kindi of Veterinary Vac.***	IKLV	3.10	3.10	3.11	-0.3%	3.10	3.10	4	2	5	19.0	11.6	9M12	7.1	2.9
Al-Mansour Pharma. Ind.	IMAP	1.03	1.03	1.03	0.0%	1.03	1.03	15	33	34	4.6	5.6	FY12	17.9	1.7
Modern Chemical Industries(NR)	IMCI	-	no trade	60.00	-	-	-	-	-	-	-	4.5	9M12	-	1.1
Modern Construction Mat.	IMCM	0.73	0.73	0.74	-1.4%	0.73	0.73	1	1	0	0.6	3.4	9M12	33.6	0.9
Metallic Ind. and Bicycles***	IMIB	-	no trade	0.90	-	-	-	-	-	-	2.8	5.6	3M12	-	1.4
Modern Sewing	IMOS	3.69	3.80	3.70	2.7%	3.80	3.67	9	0	2	1.5	2.9	9M12	43.4	4.3
Modern Paint Industries	IMPI	-	Suspend/GA	1.36	-	-	-	-	-	-	4.9	10.4	9M12	-	1.3
National Chemical Industries	INCP	0.79	0.79	0.78	1.3%	0.79	0.79	4	11	9	7.2	10.0	9M12	-	1.2
North Soft Drinks	INSD	0.41	0.41	0.41	0.0%	0.41	0.41	5	5	2	4.9	14.2	9M12	-	0.6
Ready Made Clothes	IRMC	7.01	7.01	7.10	-1.3%	7.01	7.01	1	0	0	0.4	8.8	9M12	81.4	6.9
The Light Industries	ITLI	0.58	0.60	0.58	3.4%	0.60	0.58	4	1	0	10.9	8.4	9M12	-	4.9
Industry Sector Total								71	65	72		363.0			
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	no trade	9.00	-	-	-	-	-	-	0.4	2.8	FY12	82.3	13.6
Baghdad Hotel	HBAG	8.50	8.50	8.50	0.0%	8.60	8.50	5	4	30	5.7	27.2	9M12	-	10.1
Babylon Hotel	HBAY	26.75	26.75	26.50	0.9%	26.75	26.75	1	0	0	8.4	30.1	9M12	-	137.1
Ishtar Hotels	HISH	26.50	26.50	26.50	0.0%	26.50	26.50	1	0	0	13.4	33.1	9M12	-	13.0
Karbala Hotels***	HKAR	1.64	1.64	1.65	-0.6%	1.64	1.64	1	0	0	7.3	6.8	9M12	-	4.2
Al- Mansour Hotel	HMAN	27.00	27.00	28.00	-3.6%	27.00	27.00	2	0	3	5.9	65.8	9M12	-	19.7
National for Tourist Invest.	HNTI	19.00	19.00	19.00	0.0%	19.00	19.00	1	0	0	4.1	56.3	9M12	50.7	11.5
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	65.0	FY09	-	27.2
Al-Sadeer Hotel	HSAD	-	no trade	18.50	-	-	-	-	-	-	1.4	19.1	9M12	-	21.5
Tourist Village of Mosul dam	HTVM	28.50	29.20	28.50	2.5%	29.20	28.50	9	1	38	0.1	1.0	9M12	19.0	-
Hotel&Tourism Sector Total								20	5	71		307.2			
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	2.50	-	-	-	-	-	-	0.0	14.5	9M12	-	2.5
AL-Badia for General Trans***	SBAG	-	no trade	5.17	-	-	-	-	-	-	4.1	8.6	FY12	79.3	2.4
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Al-Iraq for Gen. Transport.	SBPT	40.00	41.00	40.00	2.5%	41.00	39.99	12	0	10	1.3	6.8	9M12	22.0	16.9

Source: Iraq Stock Exchange

Performance of Traded Shares

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Services Sector (Cont.)															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.0	3M11	10.7	2.1
Iraqi Land Transport ***	SILT	2.93	2.92	2.93	-0.3%	2.93	2.92	10	8	23	53.5	34.1	FY12	23.6	1.9
Kharkh Tour Amuzement City	SKTA	-	Suspend/GA	11.50	-	-	-	-	-	-	1.4	2.2	FY12	15.8	5.8
Al-Mosul for Funfairs	SMOF	-	no trade	18.00	-	-	-	-	-	-	1.0	6.0	9M12	9.0	4.0
Mamoura Realestate Inv.	SMRI	-	no trade	3.94	-	-	-	-	-	-	72.4	49.3	9M12	-	4.4
AL-Nukhba for Construction	SNUC	-	no trade	1.40	-	-	-	-	-	-	0.3	2.3	9M12	-	1.1
Services Sector Total								22	8	32		134.4			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod. (NR)	AAHP	-	no trade	1.00	-	-	-	-	-	-	0.0	0.5	9M12	-	3.2
Iraqi Agricultural Prod. Mark. Meat	AIPM	-	no trade	12.25	-	-	-	-	-	-	28.1	42.1	9M12	-	8.6
Iraqi Agricultural Products	AIRP	12.00	12.00	11.90	0.8%	12.00	12.00	2	0	0	0.2	3.6	9M12	72.1	5.3
Iraqi for Seed Production	AISP	-	Suspend/GA	6.05	-	-	-	-	-	-	7.7	20.2	3M12	-	3.8
Modern for Animal Production***	AMAP	-	no trade	0.82	-	-	-	-	-	-	1.0	2.5	6M12	16.8	1.3
Middle East for Prod.- Fish	AMEF	-	no trade	13.00	-	-	-	-	-	-	0.2	3.3	6M12	8.2	2.6
Agriculture Sector Total								2	0	0		72.1			
Insurance Sector															
AHliya For Insurance	NAHF	0.88	0.90	0.90	0.0%	0.90	0.87	5	2	1	0.0	1.9	9M12	24.7	0.7
Al-Ameen for Insurance	NAME	1.00	1.00	1.00	0.0%	1.00	1.00	3	0	0	0.2	1.7	FY12	7.5	0.7
Dar Al-Salam for Insurance	NDSA	-	no trade	2.35	-	-	-	-	-	-	0.3	4.7	9M12	11.7	1.5
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.85	-	-	-	-	-	-	1.2	1.4	9M12	1.7	0.6
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.14	-	-	-	-	-	-	0.0	2.9	9M12	2.7	0.8
Insurance Sector Total								8	2	2		12.5			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	0.66	-	-	-	-	-	-	-	0.4	9M12	-	0.7
Al-Ayaam Financial Inv. (NR)	VAYF	-	no trade	0.62	-	-	-	-	-	-	-	0.2	FY12	-	0.6
AL- Batek Investment (NR)	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.8	9M12	-	0.6
Al-Khaima Financial Inv.(NR)	VKHA	-	no trade	0.87	-	-	-	-	-	-	-	0.3	FY12	-	0.8
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.42	-	-	-	-	-	-	0.0	2.5	3M12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.8	FY12	2.7	0.7
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.60	-	-	-	-	-	-	0.1	2.7	FY12	89.7	1.4
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.11	-	-	-	-	-	-	0.0	1.1	9M12	137.9	1.0
Investment Sector Total								-	-	-		8.6			
Grand Total								409	1,080	1,873		10,155.0			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 108.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.