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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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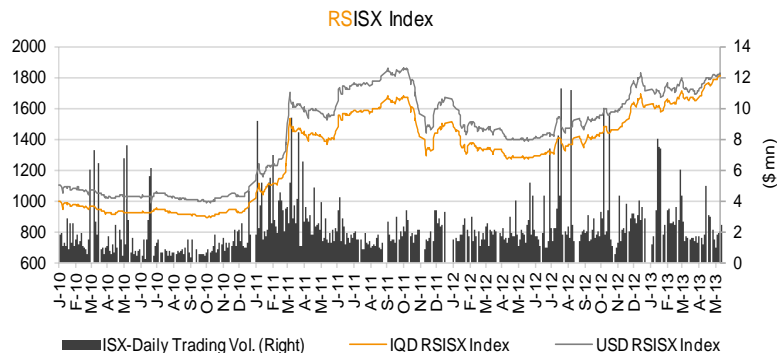
**Daily Bulletin / Tuesday**

**Iraqi Dinar Value**

(CBI Auction Price: 1166 / Market Exchange Rate: 1288)

**Daily Value Traded**

**IQD3,238,382,000**



**The RSISX Performance**

	Close	Change	YTD Change
<b>IQD RSISX</b>	1806	-0.9%	11.8%
<b>USD RSISX</b>	1820	-0.6%	6.4%

**News from Iraq**

**Politics**

- Parliament Speaker Usama Nujaifi discussed with the Iranian ambassador Hassan Danaie Fur bilateral relations. Nujaifi's media office reported that both sides discussed the current political situation in Iraq and the negative aspects of the Syrian crisis. Both sides tackled the environmental situation in mid and southern parts of Iraq, as well as the elections in both Iraq and Iran. (Aswat Al-Iraq)
- Foreign Minister, Hoshyar Zebari, met on Monday with the Ambassador of the Islamic Republic of Iran, Hassan Danaie Fur, and his delegation. During the meeting, the two officials discussed bilateral relations and ways of strengthening them, in addition to discussing ways to overcome the obstacles faced by Iranian pilgrims coming to Iraq as well as discussing the situation in the region and the Syrian crisis. (Iraq Business News)
- MP, Hamza al-Kartani, stated "The political process is dead after lacking the settlement for the political crises. He said "I announce the death of the political process where all the governmental institutions do not serve the citizens and Iraq. The political crisis is difficult and waits for the national settlement." (Iraqi News)

**Economics**

- The Iraqi parliament chairmanship discussed with head of the Financial Supervision Council FSC, and acting governor of Central Bank of Iraq, Abdul Basit Turki, the issuance of the decisions which help protect the Iraq's funds for the next year and addressing the country's debts. (Iraqi News)
- Iraq has re-opened its border crossing point with Jordan on Monday. Jordan's Ministry of Transport said that the movement of people and goods through the Traibil border post had returned to normal. Iraqi authorities closed the border for security reasons in April. (Iraq Business News)

**ISX - Company Announcements**

- ISX has decided to suspend the trading of the shares of Al-Khaima Financial Inv. (VKHA) and Al-Ayaam Financial Inv. (VAYF) starting from May 15, 2013 until the merger of these two companies is completed.
- ISX has decided to suspend the trading of Elaf Islamic Bank (BELF) starting from May 15, 2013 because the bank failed to explain the Companies Registrar's forcing custody over the bank assets.

**Best and Worst Performers**

<b>Best Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Tourist Village of Mosul Dam	HTVM	41.710	10.0%	1.1
Iraqi for Carton Manufac. and Trading	IICM	0.930	6.9%	3.9
The Light Industries	ITLI	0.970	6.6%	67.3
National Chemical Industries	INCP	0.930	3.3%	9.0
Baghdad Passengers Transport	SBPT	43.000	3.1%	2.1

<b>Worst Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
North Bank	BNOR	2.440	-3.6%	214.5
Modern Sewing	IMOS	3.800	-2.6%	0.6
Mosul Bank	BMFI	0.900	-2.2%	34.9
Kurdistan Int. Bank	BKUI	2.370	-1.3%	25.3
National Bank of Iraq	BNOI	0.810	-1.2%	0.1

<b>Top 5 Traded Volume</b>	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Investment Bank of Iraq	BIBI	825.0	640.6	25.5%
Iraqi Middle East Inv. Bank	BIME	422.0	327.6	13.0%
Mamoura Realestate	SMRI	393.6	305.6	12.2%
Bank of Baghdad	BBOB	318.5	247.3	9.8%
North Bank	BNOR	276.3	214.5	8.5%

**Distribution of Trading Volumes by Sectors**

<b>Sector</b>	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	21.3	16.6	0.7%
Banking Sector	2,482.1	1,927.1	76.6%
Industry Sector	240.9	187.0	7.4%
Hotels & Tourism Sec.	1.8	1.4	0.1%
Services Sector	463.0	359.4	14.3%
Agriculture Sector	12.5	9.7	0.4%
Insurance Sector	16.8	13.0	0.5%
Investment Sector	-	-	-
<b>Total</b>	<b>3,238.4</b>	<b>2,514.3</b>	<b>100.0%</b>

## Daily Transactions in Brief

The RSISX index ended the day at **IQD1,806 (-0.9%) / \$1,820, (-0.6%)**. The number of traded shares was **2.2bn** and the trading volume was **IQD3.2bn (\$2.5mn)**.

**Non Iraqis executed 180 transactions in this session:**

**Buys - 72 transactions in 13 companies** operating in telecom, banking, industry and services sectors.

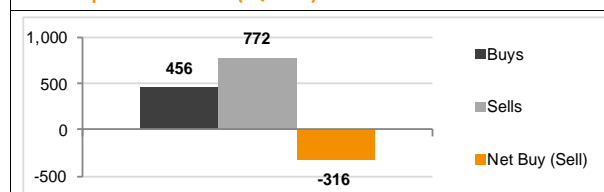
**Sells - 108 transactions in 13 companies** operating in telecom, banking, industry and services sectors.

Net sales realized at **IQD316mn (\$245K)**, while their share in total trading volume was **18.9%**.

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## Non Iraqis Transactions (IQD mn)



## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	22.20	22.10	22.20	-0.5%	22.20	22.10	11	1	21	289.7	4,633.0	9M12	9.0	3.5
<b>Telecom Sector Total</b>								11	1	21		4,633.0			
<b>Banking Sector</b>															
Ashur International Bank	BASH	-	no trade	0.89	-	-	-	-	-	-	3.3	103.6	3M13	8.9	0.8
Babylon Bank***	BBAY	0.80	0.81	0.80	1.3%	0.82	0.80	72	147	119	14.6	94.3	3M13	24.2	1.1
Bank of Baghdad	BBOB	1.96	1.97	1.96	0.5%	1.97	1.96	50	162	318	213.1	267.7	3M13	11.9	1.6
Commercial Bank of Iraq ***	BCOI	1.00	1.00	1.01	-1.0%	1.00	1.00	27	165	165	70.0	116.5	3M13	10.1	1.0
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	33.0	3M13	7.6	0.4
Dar Es Salaam Inv. Bank	BDSI	2.96	2.94	2.95	-0.3%	2.96	2.94	5	4	13	41.8	241.5	3M13	17.6	2.3
Economy Bank	BEFI	0.97	0.97	0.98	-1.0%	0.97	0.97	5	6	6	3.7	113.0	3M13	6.2	0.9
Elaf Islamic Bank***	BELF	0.86	0.86	0.86	0.0%	0.86	0.86	4	3	3	0.4	101.5	FY12	12.1	1.0
Gulf Commercial Bank	BGUC	1.34	1.34	1.33	0.8%	1.35	1.34	16	41	56	200.9	130.0	3M13	4.1	0.9
Investment Bank of Iraq	BIBI	1.19	1.18	1.19	-0.8%	1.19	1.18	17	693	825	251.4	142.0	3M13	11.5	1.1
Iraqi Islamic Bank	BIIB	-	no trade	1.30	-	-	-	-	-	-	9.5	153.4	3M13	7.3	1.1
Iraqi Middle East Bank	BIME	1.58	1.56	1.57	-0.6%	1.58	1.56	62	269	422	296.6	181.7	3M13	5.2	1.1
Kurdistan Int. Bank	BKUI	2.38	2.37	2.40	-1.3%	2.38	2.37	4	14	33	78.2	552.0	3M13	14.6	1.7
Mosul Bank	BMFI	0.90	0.90	0.92	-2.2%	0.90	0.90	23	50	45	71.9	141.1	3M13	7.2	0.8
Al-Mansour Bank***	BMNS	-	no trade	1.11	-	-	-	-	-	-	28.3	215.5	FY12	23.8	1.1
National Bank of Iraq ***	BNOI	0.81	0.81	0.82	-1.2%	0.81	0.81	4	0	0	1.6	95.6	3M13	7.0	1.0
North Bank***	BNOR	2.53	2.44	2.53	-3.6%	2.53	2.44	35	112	276	176.8	502.0	3M13	12.6	2.2
Credit Bank of Iraq***	BROI	-	no trade	2.78	-	-	-	-	-	-	10.4	323.8	3M13	45.0	2.3
Sumer Commercial Bank	BSUC	-	Suspend/GA	1.02	-	-	-	-	-	-	40.9	119.6	3M13	156.0	1.0
United Bank	BUND	1.70	1.68	1.70	-1.2%	1.70	1.68	46	100	170	173.0	326.1	3M13	7.7	1.5
Union Bank***	BUOI	1.06	1.07	1.06	0.9%	1.07	1.06	4	30	32	7.7	126.3	3M13	4.9	1.2
<b>Banking Sector Total</b>								374	1,797	2,482		4,080.1			

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Industry Sector</b>															
Baghdad for Packing Materials***	IBPM	-	no trade	3.00	-	-	-	-	-	-	0.9	2.5	9M12	-	6.4
Baghdad Soft Drinks	IBSD	2.16	2.14	2.14	0.0%	2.18	2.12	27	28	59	96.6	221.0	FY12	16.7	1.7
Electronic Industries	IELI	1.45	1.45	1.45	0.0%	1.45	1.45	14	19	28	13.8	20.3	9M12	-	0.8
Fallujah for Construction Mat.	IFCM	4.95	4.96	4.95	0.2%	4.98	4.95	4	0	2	14.8	8.7	6M12	74.3	4.3
Nationality Househ. Furniture	IHFI	-	no trade	1.04	-	-	-	-	-	-	0.0	1.0	9M12	10.2	0.7
Al-Hilal Industries	IHLI	-	Suspend/GA	0.53	-	-	-	-	-	-	10.0	5.1	9M12	-	-
Iraqi for Carton Manufact. and Trading	IICM	0.89	0.93	0.87	6.9%	0.93	0.88	16	6	5	0.7	2.7	9M12	-	2.5
Iraqi Date Processing&Mark.***	IIDP	-	Suspend/ISC	1.21	-	-	-	-	-	-	38.2	16.2	3M12	8.1	1.1
Iraqi Engineering Works	IIEW	1.69	1.69	1.69	0.0%	1.69	1.69	1	0	0	1.4	2.0	9M12	27.3	1.5
Iraqi For Tufted Carpets	IITC	4.61	4.61	4.61	0.0%	4.61	4.61	3	0	1	0.9	1.8	9M12	4.8	1.2
Kirkuk for Producing (NR)	IKFP	-	Suspend/ISC	1.00	-	-	-	-	-	-	0.1	0.6	FY10	-	1.2
Al -Khazer for Construction M.	IKHC	-	Suspend/ISC	1.61	-	-	-	-	-	-	0.0	1.4	3M12	-	1.7
AL- Kindi of Veterinary Vac.***	IKLV	3.10	3.10	3.10	0.0%	3.10	3.10	6	3	10	15.9	10.8	9M12	7.1	2.9
Al-Mansour Pharma. Ind.	IMAP	1.04	1.05	1.05	0.0%	1.05	1.04	16	13	14	6.5	5.3	FY12	18.2	1.7
Modern Chemical Industries(NR)	IMCI	-	no trade	60.00	-	-	-	-	-	-	-	4.2	9M12	-	1.1
Modern Construction Mat.	IMCM	-	no trade	0.78	-	-	-	-	-	-	0.6	3.4	9M12	36.0	1.0
Metallic Ind. and Bicycles***	IMIB	0.93	0.95	0.94	1.1%	0.96	0.93	14	7	6	2.8	5.5	3M12	-	1.5
Modern Sewing	IMOS	3.80	3.80	3.90	-2.6%	3.80	3.80	1	0	1	1.6	2.7	9M12	43.4	4.3
Modern Paint Industries	IMPI	1.35	1.34	1.35	-0.7%	1.35	1.34	10	3	4	5.7	9.6	9M12	-	1.3
National Chemical Industries	INCP	0.89	0.93	0.90	3.3%	0.93	0.89	17	13	12	7.8	11.0	9M12	-	1.5
North Soft Drinks	INSD	0.42	0.42	0.42	0.0%	0.43	0.41	15	31	13	6.2	13.5	9M12	-	0.6
Ready Made Clothes	IRMC	-	no trade	7.01	-	-	-	-	-	-	0.4	8.2	9M12	81.4	6.9
The Light Industries	ITLI	0.93	0.97	0.91	6.6%	0.97	0.93	76	91	87	16.0	12.7	9M12	-	8.0
<b>Industry Sector Total</b>								<b>220</b>	<b>214</b>	<b>241</b>		<b>370.0</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	-	no trade	9.50	-	-	-	-	-	-	0.3	2.8	FY12	86.8	14.4
Baghdad Hotel	HBAG	9.15	9.15	9.15	0.0%	9.15	9.15	1	0	0	4.3	27.3	9M12	-	10.8
Babylon Hotel	HBAY	-	no trade	27.00	-	-	-	-	-	-	7.2	28.3	9M12	-	138.4
Ishtar Hotels	HISH	-	no trade	30.00	-	-	-	-	-	-	9.3	34.9	9M12	-	14.7
Karbala Hotels***	HKAR	-	no trade	1.78	-	-	-	-	-	-	6.9	6.9	9M12	-	4.5
Al- Mansour Hotel	HMAN	-	no trade	27.50	-	-	-	-	-	-	4.6	62.4	9M12	-	20.1
National for Tourist Invest.	HNTI	-	no trade	19.25	-	-	-	-	-	-	3.8	53.1	9M12	51.4	11.7
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	60.6	FY09	-	27.2
Al-Sadeer Hotel	HSAD	-	no trade	18.25	-	-	-	-	-	-	1.4	17.6	9M12	-	21.2
Tourist Village of Mosul dam	HTVM	41.71	41.71	37.92	10.0%	41.71	41.71	2	0	1	0.2	1.3	9M12	27.2	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>3</b>	<b>0</b>	<b>2</b>		<b>295.2</b>			
<b>Services Sector</b>															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	2.00	-	-	-	-	-	-	0.0	10.8	9M12	-	2.0
AL-Badia for General Trans***	SBAG	5.40	5.40	5.45	-0.9%	5.40	5.40	2	0	0	3.1	8.4	FY12	82.8	2.5
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.4	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	42.00	43.00	41.70	3.1%	43.50	42.00	9	0	3	1.1	6.7	9M12	23.1	17.7

Source: Iraq Stock Exchange

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Services Sector (Cont.)</b>															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.4	3M11	10.7	2.1
Iraqi Land Transport ***	SILT	2.90	2.90	2.93	-1.0%	2.90	2.90	30	16	46	49.9	31.5	FY12	23.4	1.8
Kharkh Tour Amuzement City***	SKTA	8.05	8.00	8.00	0.0%	8.05	8.00	13	2	16	1.5	2.3	FY12	17.5	6.4
Al-Mosul for Funfairs	SMOF	17.80	17.80	17.75	0.3%	17.80	17.80	1	0	0	1.2	5.5	9M12	8.9	3.9
Mamoura Realestate Inv.	SMRI	3.75	3.82	3.75	1.9%	3.82	3.51	65	107	394	75.1	44.5	9M12	-	4.3
AL-Nukhba for Construction	SNUC	1.30	1.34	1.34	0.0%	1.34	1.30	10	3	3	0.4	2.1	9M12	-	1.0
<b>Services Sector Total</b>								<b>130</b>	<b>128</b>	<b>463</b>		<b>121.6</b>			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod. (NR)	AAHP	-	no trade	0.94	-	-	-	-	-	-	0.0	0.4	9M12	-	3.0
Iraqi Agricultural Prod. Mark. Meat	AIPM	11.81	11.90	11.90	0.0%	11.90	11.81	4	1	7	28.7	38.1	9M12	-	8.3
Iraqi Agricultural Products	AIRP	-	no trade	12.65	-	-	-	-	-	-	0.3	3.5	9M12	76.0	5.6
Iraqi for Seed Production***	AISP	5.61	5.70	5.66	0.7%	5.90	5.61	12	1	6	8.0	21.2	3M12	-	4.3
Modern for Animal Production***	AMAP	-	no trade	0.83	-	-	-	-	-	-	0.9	2.3	6M12	17.0	1.4
Middle East for Prod.- Fish	AMEF	12.00	12.00	12.00	0.0%	12.00	12.00	2	0	0	0.1	2.8	6M12	7.5	2.4
<b>Agriculture Sector Total</b>								<b>18</b>	<b>2</b>	<b>13</b>		<b>68.4</b>			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	0.85	0.81	0.80	1.3%	0.85	0.81	3	20	17	0.1	1.6	9M12	22.2	0.7
Al-Ameen for Insurance	NAME	-	no trade	1.00	-	-	-	-	-	-	0.2	1.6	FY12	7.5	0.7
Dar Al-Salam for Insurance	NDSA	-	Suspend/GA	2.41	-	-	-	-	-	-	0.4	4.5	9M12	12.0	1.6
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.85	-	-	-	-	-	-	1.0	1.3	9M12	1.7	0.6
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.14	-	-	-	-	-	-	-	2.7	9M12	2.7	0.8
<b>Insurance Sector Total</b>								<b>3</b>	<b>20</b>	<b>17</b>		<b>11.6</b>			
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	0.66	-	-	-	-	-	-	-	0.4	9M12	-	0.7
Al-Ayaam Financial Inv. (NR)	VAYF	-	Suspend/GA	0.62	-	-	-	-	-	-	-	0.2	FY12	-	0.6
AL- Batek Investment (NR)	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.7	9M12	-	0.6
Al-Khaima Financial Inv.(NR)	VKHA	-	no trade	0.87	-	-	-	-	-	-	-	0.3	FY12	-	0.8
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.42	-	-	-	-	-	-	0.0	2.3	3M12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	Suspend/GA	0.90	-	-	-	-	-	-	-	0.7	FY12	2.7	0.7
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.60	-	-	-	-	-	-	0.1	2.5	FY12	89.7	1.4
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.11	-	-	-	-	-	-	0.0	1.0	9M12	137.9	1.0
<b>Investment Sector Total</b>								<b>-</b>	<b>-</b>	<b>-</b>		<b>8.0</b>			
<b>Grand Total</b>								<b>759</b>	<b>2,162</b>	<b>3,238</b>		<b>9,588.0</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 108.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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