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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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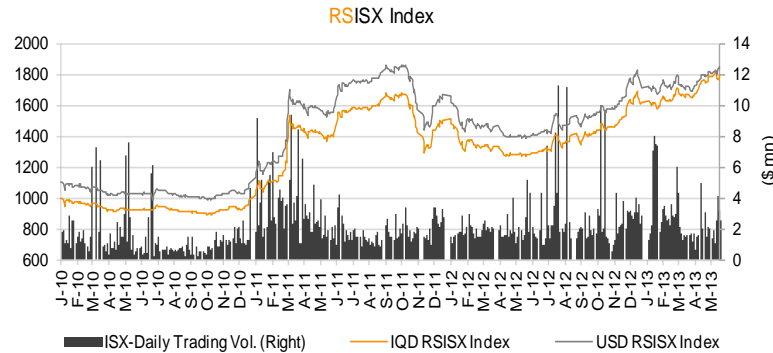
Daily Bulletin / Tuesday

Iraqi Dinar Value

(CBI Auction Price: 1166 / Market Exchange Rate: 1260)

Daily Value Traded

IQD3,244,897,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1793	0.7%	11.0%
USD RSISX	1847	0.7%	8.0%

News from Iraq

Politics

- Premier Nouri al-Maliki discussed with the UN envoy to Iraq the efforts made to get Iraq out of UN Chapter VII, as well as the question of anti-Iran Mujahidi Khalq organization in Iraq. In a statement by Premiership, both sides discussed internal Iraqi issues. (Aswat Al-Iraq)
- Parliament Speaker Usama Nujaifi discussed on Sunday with the US ambassador Robert S. Beecroft bilateral relation and the current political crisis in the country. Parliamentary media organ said that both sides discussed the current situation in the light of continued present security violations. (Aswat Al-Iraq)

Economics

- The Minister of Trade, Kheralla Hassan Babekir, will head a delegation to represent Iraq in the World Trade Organization. The Ministry of Trade reported in a statement that "The Iraqi delegation will negotiate with 159 states and will discuss the files which Iraq has accomplished within its strive to join the global organization." (Iraqi News)
- Iraqi Construction and Housing Minister Mohammed Sahib al-Daraji arrived in Belgrade on Sunday to activate bilateral cooperation. A number of meetings were held with the Serbian officials, where great responses were made by the Serbian side in construction, roads and bridges field. (Aswat Al-Iraq)

ISX - Company Announcements

- New shares of Union Bank (BUOI) from the capital increase to IQD152bn through 52% rights issue will resume trading tomorrow (May 22, 2013).
- Original shares of Dar Essalaam Insurance (NDSA)) will resume trading on May 23, 2013 after the decision to increase the capital from IQD2.42bn to IQD2.9bn through 19.83% bonus issue. The opening price will be IQD2.01 per share with +/- 50% limit for the first session.
- The Light Industries (ITLI) will not be suspended from trading after the company explained the reason behind the decrease. The company says that the price has gone up more than usual after the announcement of a new product line. The price is now going back to its average.

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Ameen Insurance	NAME	1.190	8.2%	0.2
Iraqi for Seed Production	AISP	5.350	7.0%	9.0
Mansour Bank	BMNS	1.290	4.0%	457.2
AL-Badia for General Trans	SBAG	5.950	4.0%	10.6
Baghdad Hotel	HBAG	9.600	3.8%	20.3

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
The Light Industries	ITLI	0.800	-2.4%	12.9
Iraqi For Tufted Carpets	IITC	4.400	-2.2%	1.6
Bank of Baghdad	BBOB	2.110	-1.9%	267.4
United Bank	BUND	1.610	-1.8%	59.9
AL- Kindi for Prod. of Veterinary	IKLV	3.030	-1.6%	5.4

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Middle East Inv. Bank	BIME	732.8	581.6	22.6%
Mansour Bank	BMNS	576.1	457.2	17.8%
North Bank	BNOR	425.5	337.7	13.1%
Bank of Baghdad	BBOB	337.0	267.4	10.4%
Baghdad Soft Drinks	IBSD	204.9	162.6	6.3%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	-	-	-
Banking Sector	2,562.7	2,033.9	79.0%
Industry Sector	278.1	220.7	8.6%
Hotels & Tourism Sec.	276.7	219.6	8.5%
Services Sector	101.5	80.6	3.1%
Agriculture Sector	25.6	20.3	0.8%
Insurance Sector	0.3	0.2	0.0%
Investment Sector	-	-	-
Total	3,244.9	2,575.3	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **IQD1,793 / \$1,847, +0.7%**. The number of traded shares was **1.9bn** and the trading volume was **IQD3.2bn (\$2.6mn)**.

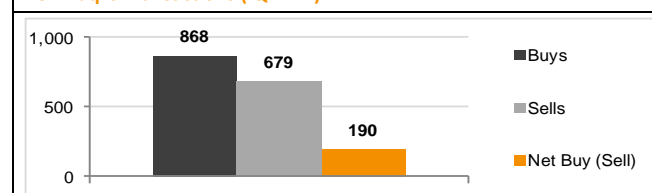
Non Iraqis executed 173 transactions in this session:

Buys - 108 transactions in 13 companies operating in banking, industry, hotel&tourism and services sectors.

Sells - 65 transactions in 6 companies operating in banking and industry sectors.

Net purchases reached **IQD190mn (\$151K)**, while their share in total trading volume was **23.8%**.

Non Iraqis Transactions (IQD mn)



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Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	-	Suspend/GA	22.10	-	-	-	-	-	-	289.7	4,735.9	9M12	9.0	3.5
Telecom Sector Total												4,735.9			
Banking Sector															
Ashur International Bank	BASH	-	no trade	0.85	-	-	-	-	-	-	3.0	101.2	3M13	8.5	0.7
Babylon Bank***	BBAY	0.74	0.74	0.74	0.0%	0.74	0.74	6	10	7	16.2	88.1	3M13	22.1	1.0
Bank of Baghdad	BBOB	2.14	2.11	2.15	-1.9%	2.14	2.06	47	161	337	223.2	293.1	3M13	12.7	1.7
Commercial Bank of Iraq ***	BCOI	0.98	0.98	0.98	0.0%	0.98	0.98	20	70	68	66.7	116.7	3M13	9.9	1.0
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	33.7	3M13	7.6	0.4
Dar Es Salaam Inv. Bank	BDSI	-	no trade	2.92	-	-	-	-	-	-	40.1	245.2	3M13	17.5	2.3
Economy Bank	BEFI	-	no trade	0.95	-	-	-	-	-	-	3.5	113.1	3M13	6.1	0.8
Elaf Islamic Bank***	BELF	-	Suspend/ISC	0.86	-	-	-	-	-	-	0.4	103.7	FY12	12.1	1.0
Gulf Commercial Bank	BGUC	1.30	1.30	1.30	0.0%	1.31	1.30	15	47	61	190.3	129.0	3M13	3.9	0.9
Investment Bank of Iraq	BIBI	1.23	1.23	1.22	0.8%	1.23	1.23	18	51	63	254.9	151.3	3M13	12.0	1.2
Iraqi Islamic Bank	BIIB	-	no trade	1.30	-	-	-	-	-	-	9.6	156.8	3M13	7.3	1.1
Iraqi Middle East Bank	BIME	1.49	1.53	1.48	3.4%	1.54	1.49	91	486	733	321.1	182.1	3M13	5.1	1.0
Kurdistan Int. Bank	BKUI	2.37	2.36	2.36	0.0%	2.37	2.36	8	1	3	70.1	561.9	3M13	14.5	1.7
Mosul Bank	BMFI	-	Suspend/GA	0.86	-	-	-	-	-	-	72.3	137.9	3M13	6.9	0.7
Al-Mansour Bank***	BMNS	1.24	1.29	1.24	4.0%	1.29	1.24	86	453	576	34.0	256.0	FY12	27.7	1.3
National Bank of Iraq ***	BNOI	-	no trade	0.80	-	-	-	-	-	-	1.6	96.5	3M13	7.0	1.0
North Bank***	BNOR	2.20	2.23	2.20	1.4%	2.24	2.20	18	193	425	181.9	469.0	3M13	11.6	2.0
Credit Bank of Iraq***	BROI	2.75	2.80	2.74	2.2%	2.80	2.75	9	13	35	10.9	333.3	3M13	45.3	2.3
Sumer Commercial Bank	BSUC	-	Suspend/GA	1.02	-	-	-	-	-	-	44.3	122.2	3M13	156.0	1.0
United Bank	BUND	1.66	1.61	1.64	-1.8%	1.66	1.61	19	47	75	172.3	319.4	3M13	7.4	1.5
Union Bank***	BUOI	1.12	1.16	1.12	3.6%	1.16	1.12	30	156	178	10.1	139.9	3M13	5.3	1.3
Banking Sector Total								367	1,686	2,563		4,150.2			

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcaps (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials***	IBPM	2.98	2.98	2.93	1.7%	2.98	2.98	1	0	0	0.9	2.6	9M12	-	6.3
Baghdad Soft Drinks	IBSD	2.30	2.35	2.28	3.1%	2.35	2.28	46	88	205	98.6	248.1	FY12	18.4	1.9
Electronic Industries	IELI	1.42	1.44	1.41	2.1%	1.44	1.42	7	12	17	14.2	20.6	9M12	-	0.8
Fallujah for Construction Mat.	IFCM	-	no trade	4.90	-	-	-	-	-	-	13.8	8.8	6M12	73.4	4.2
Nationality Househ. Furniture	IHFI	1.13	1.15	1.13	1.8%	1.15	1.13	2	1	1	0.0	1.2	9M12	11.3	0.7
Al-Hilal Industries	IHLI	0.64	0.65	0.66	-1.5%	0.65	0.64	12	6	4	10.1	6.4	9M12	-	-
Iraqi for Carton Manufact. and Trading	IICM	-	no trade	0.80	-	-	-	-	-	-	0.6	2.4	9M12	-	2.2
Iraqi Date Processing&Mark.***	IIDP	-	Suspend/ISC	1.21	-	-	-	-	-	-	30.6	16.6	3M12	8.1	1.1
Iraqi Engineering Works	IIEW	1.67	1.70	1.67	1.8%	1.70	1.67	2	0	0	1.5	2.0	9M12	27.4	1.6
Iraqi For Tufted Carpets	IITC	4.50	4.40	4.50	-2.2%	4.50	4.40	4	0	2	0.8	1.7	9M12	4.6	1.2
Kirkuk for Producing (NR)	IKFP	-	Suspend/ISC	1.00	-	-	-	-	-	-	0.1	0.6	FY10	-	1.2
Al -Khazer for Construction M.	IKHC	-	Suspend/ISC	1.61	-	-	-	-	-	-	0.0	1.4	3M12	-	1.7
AL- Kindi of Veterinary Vac.***	IKLV	3.02	3.03	3.08	-1.6%	3.03	3.02	6	2	7	15.1	10.8	9M12	7.0	2.9
Al-Mansour Pharma. Ind.	IMAP	1.03	1.03	1.04	-1.0%	1.03	1.03	1	1	1	6.6	5.3	FY12	17.9	1.7
Modern Chemical Industries(NR)	IMCI	-	no trade	60.00	-	-	-	-	-	-	-	4.3	9M12	-	1.1
Modern Construction Mat.	IMCM	-	no trade	0.78	-	-	-	-	-	-	0.5	3.5	9M12	36.0	1.0
Metallic Ind. and Bicycles***	IMIB	-	no trade	0.89	-	-	-	-	-	-	2.5	5.3	3M12	-	1.4
Modern Sewing	IMOS	-	no trade	3.80	-	-	-	-	-	-	1.5	2.7	9M12	43.4	4.3
Modern Paint Industries	IMPI	1.36	1.36	1.36	0.0%	1.36	1.36	2	8	11	5.6	9.9	9M12	-	1.3
National Chemical Industries	INCP	0.88	0.88	0.88	0.0%	0.88	0.88	1	1	1	7.1	10.6	9M12	-	1.4
North Soft Drinks	INSD	0.42	0.42	0.42	0.0%	0.42	0.41	7	31	13	6.2	13.8	9M12	-	0.6
Ready Made Clothes	IRMC	-	no trade	7.01	-	-	-	-	-	-	0.3	8.3	9M12	81.4	6.9
The Light Industries	ITLI	0.82	0.80	0.82	-2.4%	0.82	0.76	17	21	16	19.3	10.7	9M12	-	6.6
Industry Sector Total								108	172	278		397.5			
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	no trade	9.50	-	-	-	-	-	-	0.3	2.8	FY12	86.8	14.4
Baghdad Hotel	HBAG	9.25	9.60	9.25	3.8%	9.60	9.25	17	3	26	4.2	29.3	9M12	-	11.4
Babylon Hotel	HBAY	27.55	27.70	27.55	0.5%	27.75	27.55	11	1	26	7.2	29.7	9M12	-	142.0
Ishtar Hotels	HISH	31.10	31.09	31.15	-0.2%	31.10	31.09	7	4	129	8.3	37.0	9M12	-	15.3
Karbala Hotels***	HKAR	1.77	1.80	1.80	0.0%	1.80	1.77	5	1	2	5.7	7.1	9M12	-	4.6
Al- Mansour Hotel	HMAN	28.25	28.25	28.00	0.9%	28.25	28.25	2	0	6	4.5	65.5	9M12	-	20.6
National for Tourist Invest.	HNTI	18.70	18.70	19.00	-1.6%	18.70	18.70	2	0	1	3.7	52.7	9M12	49.9	11.3
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	61.9	FY09	-	27.2
Al-Sadeer Hotel	HSAD	-	no trade	18.25	-	-	-	-	-	-	1.3	17.9	9M12	-	21.2
Tourist Village of Mosul dam	HTVM	51.00	51.00	50.90	0.2%	52.90	50.90	18	2	88	0.3	1.6	9M12	33.2	-
Hotel&Tourism Sector Total								62	11	277		305.7			
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	1.60	-	-	-	-	-	-	0.0	8.8	9M12	-	1.6
AL-Badia for General Trans***	SBAG	5.82	5.95	5.72	4.0%	6.00	5.82	12	2	13	3.1	9.4	FY12	91.2	2.8
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.4	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	-	no trade	46.00	-	-	-	-	-	-	1.2	7.3	9M12	24.7	18.9

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Services Sector (Cont.)															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.6	3M11	10.7	2.1
Iraqi Land Transport ***	SILT	2.90	2.91	2.90	0.3%	2.92	2.90	21	26	77	45.8	32.3	FY12	23.5	1.8
Kharkh Tour Amuzement City***	SKTA	7.60	7.76	7.65	1.4%	7.76	7.60	8	1	8	1.5	2.3	FY12	17.0	6.2
Al-Mosul for Funfairs	SMOF	17.51	17.51	17.60	-0.5%	17.51	17.51	2	0	4	1.1	5.6	9M12	8.8	3.8
Mamoura Realestate Inv.	SMRI	-	Suspend/GA	3.75	-	-	-	-	-	-	79.0	44.7	9M12	-	4.2
AL-Nukhba for Construction	SNUC	-	no trade	1.32	-	-	-	-	-	-	0.4	2.1	9M12	-	1.0
Services Sector Total								43	30	102		122.5			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod. (NR)	AAHP	-	no trade	0.94	-	-	-	-	-	-	0.0	0.4	9M12	-	3.0
Iraqi Agricultural Prod. Mark. Meat	AIPM	11.80	11.80	11.81	-0.1%	11.80	11.80	5	1	13	28.7	38.6	9M12	-	8.3
Iraqi Agricultural Products	AIRP	-	no trade	12.65	-	-	-	-	-	-	0.3	3.6	9M12	76.0	5.6
Iraqi for Seed Production***	AISP	5.00	5.35	5.00	7.0%	5.35	5.00	20	2	11	7.5	20.4	3M12	-	4.0
Modern for Animal Production***	AMAP	0.83	0.84	0.83	1.2%	0.84	0.83	2	1	1	0.8	2.4	6M12	17.2	1.4
Middle East for Prod.- Fish	AMEF	12.00	12.00	12.00	0.0%	12.00	12.00	2	0	0	0.1	2.9	6M12	7.5	2.4
Agriculture Sector Total								29	5	26		68.3			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.81	-	-	-	-	-	-	0.1	1.6	9M12	22.2	0.7
Al-Ameen for Insurance	NAME	1.19	1.19	1.10	8.2%	1.19	1.19	1	0	0	0.2	1.9	FY12	9.0	0.9
Dar Al-Salam for Insurance	NDSA	-	Suspend/GA	2.41	-	-	-	-	-	-	0.4	4.6	9M12	12.0	1.6
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.85	-	-	-	-	-	-	1.0	1.3	9M12	1.7	0.6
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.14	-	-	-	-	-	-	-	2.7	9M12	2.7	0.8
Insurance Sector Total								1	0	0		12.2			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	0.66	-	-	-	-	-	-	-	0.4	9M12	-	0.7
Al-Ayaam Financial Inv. (NR)	VAYF	-	Suspend/ISC	0.62	-	-	-	-	-	-	-	0.2	FY12	-	0.6
AL- Batek Investment (NR)	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.7	9M12	-	0.6
Al-Khaima Financial Inv.(NR)	VKHA	-	Suspend/ISC	0.87	-	-	-	-	-	-	-	0.3	FY12	-	0.8
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.42	-	-	-	-	-	-	0.0	2.3	3M12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	Suspend/GA	0.90	-	-	-	-	-	-	-	0.7	FY12	2.7	0.7
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.60	-	-	-	-	-	-	0.0	2.5	FY12	89.7	1.4
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.11	-	-	-	-	-	-	0.0	1.0	9M12	137.9	1.0
Investment Sector Total												8.2			
Grand Total								610	1,903	3,245		9,800.6			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 108.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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