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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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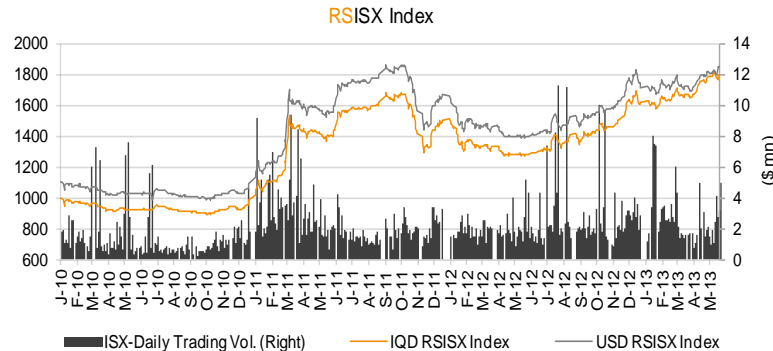
Daily Bulletin / Thursday

Iraqi Dinar Value

(CBI Auction Price: 1166 / Market Exchange Rate: 1257)

Daily Value Traded

IQD 24,432,352,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1793	-0.3%	11.0%
USD RSISX	1852	0.2%	8.2%

News from Iraq

Politics

- MP, Khalid Romi, welcomed the initiative of the head of the Supreme Iraqi Islamic Council, Ammar al-Hakim, assuring that Iraq needs an initiative from a prominent figure like Hakim. Hakim called, on Wednesday, all the political sides and the Sunni as well as the Shiite Endowment to hold a meeting at his office in Baghdad to put end for terrorism and to unify the stances. (Iraqi News)
- The United Nations calls on every Iraqi to embrace diversity and engage in dialogue to build bridges between communities and lay the foundation for peace. "Diversity is Iraq's greatest strength and a symbol of its rich cultural heritage, stretching back through the millennia," said Mr. Martin Kobler, Special Representative of the United Nations Secretary-General (SRSG) for Iraq. (Iraq Business News)

Economics

- BP has reportedly allocated \$2.85bn to develop the Rumaila oilfield in 2013, up from \$2.2bn last year, of which only \$1.9bn was used. Salah Mohammad, head of the joint management committee for the project, also told Reuters that output at Rumaila would rise to 1.450mnpd by the end of 2013 from around 1.4mnpd now. (Iraq Business News)
- State-owned Trade Bank of Iraq (TBI) plans to expand its domestic presence as well as open branches in Lebanon and Turkey to tap growing trade between the countries, the bank's top executive said on Thursday. The bank has 16 branches across Iraq will add three new ones there in 2013, Hamdiyah al-Jaff, president of the bank said. (Reuters)
- The Iraq Britain Business Council (IBBC) Executive Chairman, Baroness Nicholson has announced the biggest ever trade mission to Iraq. In a push to boost UK business in Iraq UKTI and the IBBC will take 100 UK companies to Baghdad, Basrah and Erbil in mid-June. (Iraq Business News)

ISX - Company Announcements

- Original shares of Dar Al-Salam for Insurance (NDSA) resumed trading today (May 23, 2013) after the decision to increase the capital from IQD2.42bn to IQD2.9bn through 19.83% bonus issue.
- A cross transaction occurred on 14.0bn Iraqi Islamic Bank (BIIB) shares today (May 23 2013). This represents 9.2% of BIIB capital.

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Ameen Insurance	NAME	1.320	10.0%	2.9
Union Bank of Iraq	BUOI	1.200	4.4%	90.0
Babylon Hotel	HBAY	28.500	3.3%	0.2
Iraqi for Carton Manufac. and Trading	IICM	0.820	2.5%	0.7
Northern Soft D. & Min. Water	INSD	0.420	2.4%	1.4

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Fallujah Construction Materials	IFCM	4.700	-3.1%	0.5
National Chemical Industries	INCP	0.860	-2.3%	10.2
Modern Paint Industries	IMPI	1.330	-2.2%	5.1
Baghdad for Packing Materials	IBPM	3.000	-2.0%	2.9
Iraqi Middle East Inv. Bank	BIME	1.510	-2.0%	192.7

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Islamic Bank	BIIB	18,143.1	14,433.7	74.3%
North Bank	BNOR	4,699.7	3,738.8	19.2%
Bank of Baghdad	BBOB	388.6	309.1	1.6%
Iraqi Middle East Inv. Bank	BIME	242.2	192.7	1.0%
Baghdad Soft Drinks	IBSD	225.2	179.2	0.9%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	-	-	-
Banking Sector	23,953.5	19,056.1	98.0%
Industry Sector	347.6	276.5	1.4%
Hotels & Tourism Sec.	71.2	56.7	0.3%
Services Sector	49.8	39.6	0.2%
Agriculture Sector	6.6	5.2	0.0%
Insurance Sector	3.7	2.9	0.0%
Investment Sector	-	-	-
Total	24,432.4	19,437.0	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **IQD1,793 (-0.3%) / \$1,852, (+0.2%)**. The number of traded shares was **17.1bn** and the trading volume was **IQD24.4bn (\$19.4mn)**.

Non Iraqis executed 135 transactions in this session:

Buys - 107 transactions in **8** companies operating in banking, industry and hotel&tourism sectors.

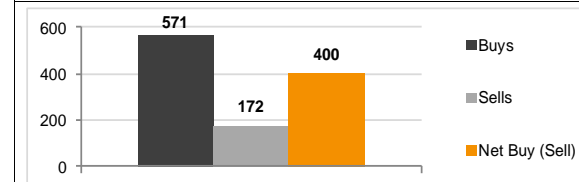
Sells - 28 transactions in **5** companies operating in banking, industry and services sectors.

Net purchases reached **IQD400mn (\$318K)**, while their share in total trading volume was **1.5%**.

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Non Iraqi's Transactions (IQD mn)



Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	-	Suspend/GA	22.10	-	-	-	-	-	-	289.7	4,747.2	FY12	9.0	3.1
Telecom Sector Total												4,747.2			
Banking Sector															
Ashur International Bank	BASH	0.85	0.85	0.85	0.0%	0.85	0.85	3	0	0	2.8	101.4	3M13	8.5	0.7
Babylon Bank***	BBAY	0.73	0.73	0.73	0.0%	0.73	0.73	7	14	10	16.1	87.1	3M13	21.8	1.0
Bank of Baghdad	BBOB	2.09	2.10	2.09	0.5%	2.10	2.07	56	187	389	224.8	292.4	3M13	12.5	1.7
Commercial Bank of Iraq ***	BCOI	0.97	0.98	0.98	0.0%	0.98	0.97	7	11	11	64.3	116.9	3M13	9.9	1.0
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	33.8	3M13	7.6	0.4
Dar Es Salaam Inv. Bank	BDSI	2.85	2.87	2.85	0.7%	2.87	2.80	7	3	8	39.8	241.6	3M13	17.2	2.3
Economy Bank	BEFI	-	no trade	0.95	-	-	-	-	-	-	3.3	113.4	3M13	6.1	0.8
Elaf Islamic Bank***	BELF	-	Suspend/ISC	0.86	-	-	-	-	-	-	0.4	104.0	FY12	12.1	1.0
Gulf Commercial Bank	BGUC	1.30	1.30	1.30	0.0%	1.30	1.30	10	22	29	181.9	129.3	3M13	3.9	0.9
Investment Bank of Iraq	BIBI	1.23	1.24	1.23	0.8%	1.24	1.23	38	78	96	255.2	152.9	3M13	12.1	1.2
Iraqi Islamic Bank	BIIB	1.30	1.30	1.30	0.0%	1.30	1.30	9	13,956	18,143	16.9	157.2	3M13	7.3	1.1
Iraqi Middle East Bank	BIME	1.52	1.51	1.54	-1.9%	1.52	1.51	45	160	242	318.9	180.2	3M13	5.0	1.0
Kurdistan Int. Bank	BKUI	2.35	2.35	2.36	-0.4%	2.35	2.35	3	1	2	65.7	560.9	3M13	14.5	1.7
Mosul Bank	BMFI	-	Suspend/GA	0.86	-	-	-	-	-	-	69.4	138.2	3M13	6.9	0.7
Al-Mansour Bank***	BMNS	1.29	1.28	1.28	0.0%	1.29	1.27	47	125	159	36.3	254.6	3M13	21.2	1.2
National Bank of Iraq ***	BNOI	0.80	0.80	0.80	0.0%	0.80	0.80	1	0	0	1.6	96.7	3M13	7.0	1.0
North Bank***	BNOR	2.24	2.23	2.24	-0.4%	2.25	2.23	41	2,107	4,700	188.3	470.1	3M13	11.6	2.0
Credit Bank of Iraq***	BROI	-	no trade	2.80	-	-	-	-	-	-	10.7	334.1	3M13	45.3	2.3
Sumer Commercial Bank	BSUC	-	Suspend/GA	1.02	-	-	-	-	-	-	46.2	122.5	3M13	156.0	1.0
United Bank	BUND	1.62	1.60	1.63	-1.8%	1.62	1.60	23	31	50	169.7	318.2	3M13	7.3	1.5
Union Bank	BUOI	1.18	1.20	1.15	4.3%	1.22	1.18	45	95	113	10.3	145.1	3M13	5.5	1.3
Banking Sector Total								342	16,791	23,953		4,150.6			

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials***	IBPM	3.05	3.00	3.06	-2.0%	3.05	3.00	7	1	4	1.0	2.6	9M12	-	6.4
Baghdad Soft Drinks	IBSD	2.35	2.39	2.35	1.7%	2.39	2.32	47	96	225	97.6	252.9	FY12	18.7	1.9
Electronic Industries	IELI	1.43	1.43	1.45	-1.4%	1.45	1.43	8	5	6	13.9	20.5	9M12	-	0.8
Fallujah for Construction Mat.	IFCM	4.70	4.70	4.85	-3.1%	4.70	4.70	2	0	1	13.0	8.5	6M12	70.4	4.1
Nationality Househ. Furniture	IHFI	-	no trade	1.26	-	-	-	-	-	-	0.0	1.3	9M12	12.3	0.8
Al-Hilal Industries	IHLI	0.67	0.65	0.66	-1.5%	0.67	0.65	14	48	32	10.7	6.4	9M12	-	-
Iraqi for Carton Manufact. and Trading	IICM	0.82	0.82	0.80	2.5%	0.82	0.82	1	1	1	0.5	2.5	9M12	-	2.2
Iraqi Date Processing&Mark.***	IIDP	-	Suspend/ISC	1.21	-	-	-	-	-	-	27.9	16.6	3M12	8.1	1.1
Iraqi Engineering Works	IIEW	-	no trade	1.70	-	-	-	-	-	-	1.5	2.0	9M12	27.4	1.6
Iraqi For Tufted Carpets	IITC	4.50	4.50	4.40	2.3%	4.50	4.50	1	0	0	0.8	1.8	9M12	4.7	1.2
Kirkuk for Producing (NR)	IKFP	-	Suspend/ISC	1.00	-	-	-	-	-	-	0.1	0.6	FY10	-	1.2
Al -Khazer for Construction M.	IKHC	-	Suspend/ISC	1.61	-	-	-	-	-	-	0.0	1.4	3M12	-	1.7
AL- Kindi of Veterinary Vac.***	IKLV	-	no trade	3.04	-	-	-	-	-	-	14.1	10.9	9M12	7.0	2.9
Al-Mansour Pharma. Ind.	IMAP	1.03	1.03	1.03	0.0%	1.03	1.03	15	12	12	6.5	5.3	FY12	17.9	1.7
Modern Chemical Industries(NR)	IMCI	-	no trade	60.00	-	-	-	-	-	-	-	4.3	9M12	-	1.1
Modern Construction Mat.	IMCM	-	no trade	0.78	-	-	-	-	-	-	0.5	3.5	9M12	36.0	1.0
Metallic Ind. and Bicycles***	IMIB	0.91	0.91	0.89	2.2%	0.91	0.91	1	0	0	2.4	5.4	3M12	-	1.4
Modern Sewing	IMOS	-	no trade	3.90	-	-	-	-	-	-	1.3	2.8	9M12	44.5	4.4
Modern Paint Industries	IMPI	1.36	1.33	1.36	-2.2%	1.36	1.33	7	5	6	5.4	9.7	9M12	-	1.3
National Chemical Industries	INCP	0.86	0.86	0.88	-2.3%	0.88	0.85	24	15	13	6.4	10.4	9M12	-	1.4
North Soft Drinks	INSD	0.42	0.42	0.41	2.4%	0.42	0.42	3	4	2	6.1	13.8	9M12	-	0.6
Ready Made Clothes	IRMC	-	no trade	7.01	-	-	-	-	-	-	0.3	8.4	9M12	81.4	6.9
The Light Industries	ITLI	0.89	0.87	0.86	1.2%	0.91	0.87	39	52	46	20.7	11.6	9M12	-	7.2
Industry Sector Total								169	238	348		403.1			
Hotels & Tourism Sector															
Ashour Hotel	HASH	9.40	9.41	9.50	-0.9%	9.41	9.40	2	0	1	0.3	2.8	FY12	86.0	14.3
Baghdad Hotel	HBAG	9.25	9.25	9.25	0.0%	9.25	9.25	2	0	4	4.1	28.3	9M12	-	11.0
Babylon Hotel	HBAY	28.50	28.50	27.60	3.3%	28.50	28.50	1	0	0	6.8	30.6	9M12	-	146.1
Ishtar Hotels	HISH	31.10	31.25	31.20	0.2%	31.25	31.10	6	1	36	8.7	37.3	9M12	-	15.3
Karbala Hotels***	HKAR	1.78	1.80	1.80	0.0%	1.80	1.78	6	3	5	5.0	7.2	9M12	-	4.6
Al- Mansour Hotel	HMAN	-	no trade	28.25	-	-	-	-	-	-	4.4	65.7	9M12	-	20.6
National for Tourist Invest.	HNTI	18.70	18.70	18.70	0.0%	18.70	18.70	17	1	25	3.9	52.9	9M12	49.9	11.3
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	62.1	FY09	-	27.2
Al-Sadeer Hotel	HSAD	-	no trade	18.25	-	-	-	-	-	-	1.3	18.0	9M12	-	21.2
Mosul Dam Tourist Village	HTVM	-	Suspend/GA	51.00	-	-	-	-	-	-	0.3	1.6	9M12	33.2	-
Hotel&Tourism Sector Total								34	6	71		306.4			
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	1.25	1.28	-2.3%	1.25	1.25	2	5	6	0.0	6.9	9M12	-	1.2
AL-Badia for General Trans***	SBAG	5.95	5.95	5.90	0.8%	5.95	5.95	1	0	0	2.8	9.5	FY12	91.2	2.8
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	46.00	46.00	46.00	0.0%	46.00	46.00	4	0	2	1.1	7.3	9M12	24.7	18.9

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Services Sector (Cont.)															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.6	3M11	10.7	2.1
Iraqi Land Transport ***	SILT	2.91	2.92	2.91	0.3%	2.92	2.90	19	12	34	43.8	32.5	FY12	23.6	1.9
Kharkh Tour Amuzement City***	SKTA	8.00	8.00	8.00	0.0%	8.10	8.00	12	1	5	1.6	2.3	FY12	17.5	6.4
Al-Mosul for Funfairs	SMOF	17.70	17.80	17.51	1.7%	17.80	17.70	2	0	3	1.1	5.7	9M12	8.9	3.9
Mamoura Realestate Inv.	SMRI	-	Suspend/GA	3.75	-	-	-	-	-	-	79.7	44.8	9M12	-	4.2
AL-Nukhba for Construction	SNUC	-	no trade	1.32	-	-	-	-	-	-	0.4	2.1	9M12	-	1.0
Services Sector Total								40	17	50		121.2			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod. (NR)	AAHP	-	no trade	0.94	-	-	-	-	-	-	0.0	0.4	9M12	-	3.0
Iraqi Agricultural Prod. Mark. Meat	AIPM	11.80	11.80	12.00	-1.7%	11.80	11.80	4	0	2	28.8	38.7	9M12	-	8.3
Iraqi Agricultural Products	AIRP	-	no trade	12.65	-	-	-	-	-	-	0.3	3.6	9M12	76.0	5.6
Iraqi for Seed Production***	AISP	5.40	5.35	5.40	-0.9%	5.40	5.35	6	1	4	7.3	20.4	3M12	-	4.0
Modern for Animal Production***	AMAP	-	no trade	0.85	-	-	-	-	-	-	0.7	2.4	6M12	17.4	1.4
Middle East for Prod.- Fish	AMEF	-	no trade	12.00	-	-	-	-	-	-	0.1	2.9	6M12	7.5	2.4
Agriculture Sector Total								10	1	7		68.5			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.81	-	-	-	-	-	-	0.1	1.6	9M12	22.2	0.7
Al-Ameen for Insurance	NAME	1.28	1.32	1.20	10.0%	1.32	1.28	6	3	4	0.3	2.1	FY12	10.0	1.0
Dar Al-Salam for Insurance	NDSA	-	no trade	2.41	-	-	-	-	-	-	0.4	4.6	9M12	12.0	1.6
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.85	-	-	-	-	-	-	0.8	1.4	9M12	1.7	0.6
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.14	-	-	-	-	-	-	-	2.7	9M12	2.7	0.8
Insurance Sector Total								6	3	4		12.4			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	0.66	-	-	-	-	-	-	-	0.4	9M12	-	0.7
Al-Ayaam Financial Inv. (NR)	VAYF	-	Suspend/ISC	0.62	-	-	-	-	-	-	-	0.2	FY12	-	0.6
AL- Batek Investment (NR)	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.7	9M12	-	0.6
Al-Khaima Financial Inv.(NR)	VKHA	-	Suspend/ISC	0.87	-	-	-	-	-	-	-	0.3	FY12	-	0.8
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.42	-	-	-	-	-	-	0.0	2.3	3M12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.7	FY12	2.7	0.7
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.60	-	-	-	-	-	-	0.0	2.5	FY12	89.7	1.4
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.11	-	-	-	-	-	-	0.0	1.0	9M12	137.9	1.0
Investment Sector Total												8.2			
Grand Total								601	17,056	24,432		9,817.7			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 108.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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