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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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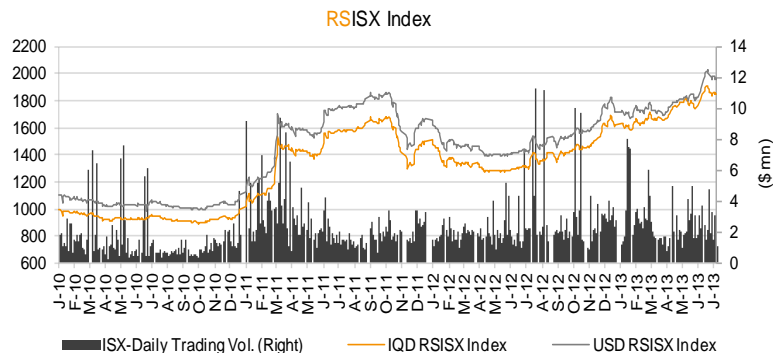
**Daily Bulletin / Thursday**

**Iraqi Dinar Value**

(CBI Auction Price: 1166 / Market Exchange Rate: 1225)

**Daily Value Traded**

**IQD1,341,825,000**



**The RSISX Performance**

	Close	Change	YTD Change
<b>IQD RSISX</b>	1845	-0.5%	14.2%
<b>USD RSISX</b>	1955	-0.5%	14.2%

**News from Iraq**

**Politics**

- The President of Kurdistan Region, Masoud Barzani, and the leader within the Supreme Iraqi Islamic Council, Adel Abdulmahdi, discussed the relations between Baghdad and Erbil. (Iraqi News)
- The Dutch Minister for Migration and State Secretary of Security and Justice, Mr Fred Teeven, met with Minister Falah Mustafa as part of his visit to the Kurdistan Region to discuss bilateral ties. The visit is part of an effort to further strengthen ties between Kurdistan and the Netherlands. (Iraq Business News)

**Economics**

- Thi Qar oil authorities expected that the production will reach 75K bpd by the end of August, following the completion of works in Gharaf oilfield. Director of oilfields in Thi Qar Kareem Yasser stated that the province is producing about 43K bpd. (Aswat Al-Iraq)
- The Second Kurdish-Jordanian Investment Forum was opened in Amman to develop bilateral relations. Jordanian exports for April last reached to \$390mn. (Aswat Al-Iraq)

**ISX - Company Announcements**

- Modern Sewing (IMOS) will hold its AGM\* on July 28, 2013 to discuss 2012 financial statement. ISX will suspend trading of IMOS starting on July 21, 2013.
- United Bank (BUND) will hold its AGM\* on July 21, 2013 to discuss 2012 financial statement, increasing its capital from IQD250bn to IQD300bn through 20% bonus issue and also opening an Islamic window after acquiring CBI's initial approval. ISX will suspend trading of BUND starting on July 15, 2013.
- Al-Hilal Industries (HLI) will resume trading on July 15, 2013 after fulfilling all the disclosure requirements for the first quarter of 2013.
- Al -Khazer for Construction M. (IKHC) will not be suspended because they answered ISX's letter and explained that nothing major has happened that could have led to the stock's price touching the upper limit two sessions in a row.
- Correction: Bank of Baghdad (BBOB) approved in its GA on July 10, 2013 increasing the capital through 30% rights and 13% bonus issues from IQD175bn to IQD250bn.

\*(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meetings.)

**Best and Worst Performers**

<b>Best Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Middle East for Production- Fish	AMEF	10.500	10.0%	1.3
Al-Khazer for Construction Materials	IKHC	2.130	9.8%	0.6
Credit Bank of Iraq	BROI	3.690	3.1%	1.5
Al-Ameen Insurance	NAME	1.500	2.7%	0.0
Iraqi Islamic Bank	BIIB	1.400	2.2%	22.9

<b>Worst Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Fallujah Construction Materials	IFCM	4.810	-3.8%	3.7
Modern Paint Industries	IMPI	1.120	-3.5%	4.1
AL-Badia for General Trans	SBAG	5.200	-2.8%	0.1
United Bank	BUND	1.620	-1.8%	121.9
Investment Bank of Iraq	BIBI	1.110	-1.8%	1.2

<b>Top 5 Traded Volume</b>	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Baghdad Soft Drinks	IBSD	258.1	210.7	19.2%
Iraqi Middle East Inv. Bank	BIME	235.8	192.5	17.6%
United Bank	BUND	149.3	121.9	11.1%
Asiacell Communications PJSC	TASC	112.3	91.7	8.4%
North Bank	BNOR	102.0	83.3	7.6%

**Distribution of Trading Volumes by Sectors**

<b>Sector</b>	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	112.3	91.7	8.4%
Banking Sector	701.7	572.8	52.3%
Industry Sector	329.9	269.3	24.6%
Hotels & Tourism Sec.	106.9	87.3	8.0%
Services Sector	61.8	50.4	4.6%
Agriculture Sector	29.3	23.9	2.2%
Insurance Sector	0.0	0.0	0.0%
Investment Sector	-	-	-
<b>Total</b>	<b>1,341.8</b>	<b>1,095.4</b>	<b>100.0%</b>

## Daily Transactions in Brief

The RSISX index ended the day at **IQD1,845 / \$1,955, -0.5%**. The number of traded shares was **0.7bn** and the trading volume was **IQD1.3bn (\$1.1mn)**.

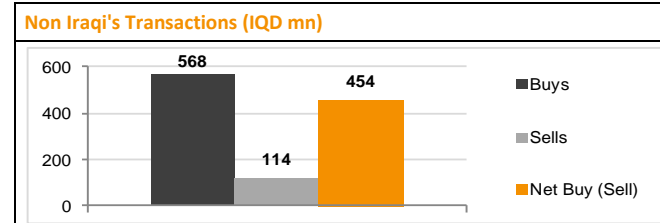
**Note: ISX will be closed on Sunday (July 14, 2013) due to the national holiday. The next session will be held on Monday, July 15, 2013.**

**Non Iraqis executed 98 transactions in this session:**

**Buys - 91 transactions in 12 companies** operating in telecom, banking, industry, hotel&tourism, services and agriculture sectors.

**Sells - 7 transactions in 4 companies** operating in telecom and banking sectors.

Net purchases reached **IQD454mn (\$371K)**, while their share in total trading volume was **25.4%**.



**Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.**



## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	19.13	19.13	19.13	0.0%	19.13	19.13	4	6	112	218.2	4,216.6	3M13	8.3	2.4
<b>Telecom Sector Total</b>								4	6	112		4,216.6			
<b>Banking Sector</b>															
Ashur International Bank	BASH	-	Suspend/GA	0.89	-	-	-	-	-	-	2.4	109.0	3M13	8.5	0.8
Babylon Bank	BBAY	0.70	0.70	0.70	0.0%	0.70	0.70	5	12	9	12.1	85.7	3M13	20.9	1.0
Bank of Baghdad	BBOB	-	Suspend/GA	1.96	-	-	-	-	-	-	175.4	280.0	3M13	11.7	1.5
Commercial Bank of Iraq	BCOI	-	no trade	0.95	-	-	-	-	-	-	55.9	116.3	3M13	9.6	1.0
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	34.7	3M13	7.6	0.4
Dar Es Salaam Inv. Bank***	BDSI	1.51	1.48	1.50	-1.3%	1.53	1.48	23	24	35	40.2	181.2	3M13	12.0	1.7
Economy Bank	BEFI	0.93	0.93	0.92	1.1%	0.93	0.93	1	4	3	5.2	113.9	3M13	6.0	0.8
Elaf Islamic Bank***	BELF	-	Suspend/ISC	0.86	-	-	-	-	-	-	0.1	106.7	3M13	15.1	1.0
Gulf Commercial Bank***	BGUC	1.02	1.02	1.02	0.0%	1.02	1.02	17	60	62	146.2	208.2	3M13	6.2	1.4
Investment Bank of Iraq	BIBI	1.11	1.11	1.13	-1.8%	1.11	1.11	1	1	1	168.4	140.4	3M13	10.8	1.0
Iraqi Islamic Bank	BIIB	1.37	1.40	1.37	2.2%	1.40	1.37	4	20	28	791.3	173.7	3M13	7.8	1.2
Iraqi Middle East Bank	BIME	1.55	1.55	1.55	0.0%	1.55	1.54	21	152	236	274.9	189.8	3M13	5.2	1.1
Kurdistan Int. Bank	BKUI	2.71	2.71	2.71	0.0%	2.71	2.71	1	1	1	33.1	663.7	3M13	16.7	2.0
Mosul Bank ***	BMFI	0.79	0.79	0.79	0.0%	0.79	0.79	17	70	55	49.3	162.5	3M13	7.9	0.8
Al-Mansour Bank***	BMNS	1.43	1.43	1.44	-0.7%	1.43	1.43	5	12	18	41.9	291.8	3M13	23.7	1.4
National Bank of Iraq	BNOI	-	Suspend/GA	0.93	-	-	-	-	-	-	1.9	105.5	3M13	7.4	1.0
North Bank***	BNOR	2.43	2.42	2.44	-0.8%	2.43	2.42	8	42	102	242.4	523.5	6M13	18.5	2.1
Credit Bank of Iraq***	BROI	3.69	3.69	3.58	3.1%	3.69	3.69	1	1	2	11.4	451.8	3M13	26.5	3.1
Sumer Commercial Bank	BSUC	-	Suspend/GA	1.02	-	-	-	-	-	-	-	125.7	3M13	156.0	1.0
United Bank	BUND	1.64	1.62	1.65	-1.8%	1.64	1.62	51	92	149	151.5	330.6	3M13	6.9	1.5
Union Bank	BUOI	-	no trade	1.15	-	-	-	-	-	-	9.3	142.7	3M13	5.2	1.2
<b>Banking Sector Total</b>								155	491	702		4,537.5			

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Industry Sector</b>															
Baghdad for Packing Materials***	IBPM	-	no trade	2.50	-	-	-	-	-	-	1.0	2.2	3M13	-	4.9
Baghdad Soft Drinks	IBSD	2.80	2.81	2.82	-0.4%	2.81	2.78	38	92	258	134.8	305.1	3M13	22.7	2.1
Electronic Industries	IELI	1.60	1.60	1.60	0.0%	1.60	1.60	9	10	16	13.1	23.5	9M12	-	0.9
Fallujah for Construction Mat.	IFCM	4.81	4.81	5.00	-3.8%	4.81	4.81	1	1	5	5.0	8.9	3M13	197.5	3.8
Nationality Househ. Furniture	IHFI	1.00	1.00	1.00	0.0%	1.00	1.00	2	0	0	0.0	1.0	3M13	11.4	0.7
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.62	-	-	-	-	-	-	9.2	6.3	9M12	-	-
Iraqi for Carton Manufact. and Trading	IICM	-	no trade	0.80	-	-	-	-	-	-	0.5	2.5	9M12	-	2.2
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	1.21	-	-	-	-	-	-	15.2	17.0	3M12	8.1	1.1
Iraqi Engineering Works	IIEW	-	no trade	1.66	-	-	-	-	-	-	1.1	2.0	3M13	-	1.4
Iraqi For Tufted Carpets	IITC	-	Suspend/GA	4.70	-	-	-	-	-	-	0.8	1.9	3M13	23.2	1.2
Kirkuk for Producing (NR)	IKFP	-	Suspend/ISC	1.00	-	-	-	-	-	-	0.1	0.6	FY11	-	1.4
Al -Khazer for Construction M.	IKHC	2.13	2.13	1.94	9.8%	2.13	2.13	4	0	1	0.0	1.9	3M12	-	2.2
AL- Kindi of Veterinary Vac.***	IKLV	2.73	2.71	2.72	-0.4%	2.74	2.71	13	7	19	7.5	10.0	3M13	5.7	2.1
Al-Mansour Pharma. Ind.	IMAP	0.95	0.95	0.96	-1.0%	0.95	0.95	3	2	2	7.9	5.0	3M13	6.2	1.5
Modern Chemical Industries(NR)	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	4.4	3M13	-	1.1
Modern Construction Mat.	IMCM	-	no trade	0.72	-	-	-	-	-	-	0.3	3.3	3M13	-	0.9
Metallic Ind. and Bicycles***	IMIB	0.86	0.86	0.86	0.0%	0.86	0.85	5	1	1	1.6	5.3	3M13	-	1.5
Modern Sewing	IMOS	4.29	4.40	4.40	0.0%	4.40	4.28	8	1	6	1.0	3.2	3M13	38.3	5.0
Modern Paint Industries	IMPI	1.15	1.12	1.16	-3.4%	1.15	1.12	11	4	5	5.7	8.4	9M12	-	1.1
National Chemical Industries	INCP	-	no trade	0.81	-	-	-	-	-	-	3.4	10.0	9M12	-	1.3
North Soft Drinks	INSD	0.40	0.40	0.40	0.0%	0.40	0.40	7	20	8	5.5	13.5	FY12	-	0.4
Ready Made Clothes	IRMC	-	Suspend/GA	6.95	-	-	-	-	-	-	0.3	8.5	3M13	-	6.9
The Light Industries	ITLI	0.74	0.76	0.77	-1.3%	0.77	0.74	11	14	10	21.8	10.4	9M12	-	6.3
Industry Sector Total								112	153	330		455.1			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	-	Suspend/GA	10.15	-	-	-	-	-	-	0.2	3.1	FY12	92.8	15.4
Baghdad Hotel	HBAG	9.25	9.25	9.25	0.0%	9.25	9.25	3	0	2	4.4	29.0	3M13	43.6	12.2
Babylon Hotel	HBAY	28.90	29.00	28.75	0.9%	29.00	28.90	4	0	8	6.7	32.0	3M13	151.4	168.8
Ishtar Hotels	HISH	30.01	32.69	32.85	-0.5%	32.70	30.01	12	2	48	14.0	40.0	9M12	-	16.0
Karbala Hotels	HKAR	1.40	1.39	1.40	-0.7%	1.40	1.38	22	33	46	8.0	5.7	9M12	-	3.5
Al- Mansour Hotel	HMAN	29.00	29.00	29.00	0.0%	29.00	29.00	1	0	3	3.9	69.2	9M12	-	21.2
National for Tourist Invest.	HNTI	-	no trade	19.50	-	-	-	-	-	-	3.3	56.6	9M12	52.1	11.8
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	63.7	FY09	-	27.2
Al-Sadeer Hotel	HSAD	-	no trade	18.70	-	-	-	-	-	-	3.1	18.9	9M12	-	21.7
Mosul Dam Tourist Village***	HTVM	-	no trade	13.00	-	-	-	-	-	-	0.6	2.5	3M13	-	-
Hotel&Tourism Sector Total								42	35	107		320.7			
<b>Services Sector</b>															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	1.25	-	-	-	-	-	-	0.0	7.1	3M13	-	1.3
AL-Badia for General Trans	SBAG	5.20	5.20	5.35	-2.8%	5.20	5.20	1	0	0	2.9	8.5	3M13	-	2.7
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	-	no trade	71.00	-	-	-	-	-	-	0.9	11.6	3M13	10.2	23.6

Source: Iraq Stock Exchange

## Performance of Traded Shares

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<b>Services Sector (Cont.)</b>															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.8	3M11	42.9	2.1
Iraqi Land Transport ***	SILT	2.90	2.87	2.81	2.1%	2.90	2.87	3	1	3	15.7	32.8	3M13	-	1.8
Kharkh Tour Amusement City	SKTA	-	no trade	7.70	-	-	-	-	-	-	2.1	2.3	3M13	10.0	5.4
Al-Mosul for Funfairs	SMOF	-	no trade	19.31	-	-	-	-	-	-	1.3	6.3	9M12	9.7	4.2
Mamoura Realestate Inv.	SMRI	3.85	3.90	3.85	1.3%	3.90	3.85	32	15	58	65.1	47.8	FY12	139.7	4.3
AL-Nukhba for Construction	SNUC	-	Suspend/ISC	1.23	-	-	-	-	-	-	0.7	2.0	9M12	-	0.9
<b>Services Sector Total</b>								<b>36</b>	<b>16</b>	<b>62</b>		<b>128.7</b>			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod. (NR)	AAHP	-	0.95	0.93	2.2%	0.95	0.95	1	2	2	0.0	0.4	9M12	-	3.0
Iraqi Agricultural Prod. Mark. Meat	AIPM	11.40	11.40	11.50	-0.9%	11.40	11.40	7	1	7	17.4	38.4	9M12	-	8.0
Iraqi Agricultural Products	AIRP	13.60	13.60	13.60	0.0%	13.60	13.60	1	0	0	0.2	4.0	3M13	86.7	4.3
Iraqi for Seed Production	AISP	8.45	8.50	8.50	0.0%	8.50	8.40	15	2	18	7.7	33.3	3M12	-	6.4
Modern for Animal Production***	AMAP	-	no trade	0.82	-	-	-	-	-	-	0.2	2.4	6M12	16.8	1.3
Middle East for Prod.- Fish	AMEF	10.50	10.50	9.55	9.9%	10.50	10.50	3	0	2	0.2	2.6	FY12	9.4	2.2
<b>Agriculture Sector Total</b>								<b>27</b>	<b>5</b>	<b>29</b>		<b>81.1</b>			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	no trade	0.80	-	-	-	-	-	-	0.0	1.6	9M12	22.0	0.7
Al-Ameen for Insurance	NAME	1.50	1.50	1.46	2.7%	1.50	1.50	1	0	0	0.2	2.4	3M13	2.9	1.0
Dar Al-Salam for Insurance	NDSA	-	no trade	2.10	-	-	-	-	-	-	0.2	4.8	FY12	23.1	1.5
Gulf Insurance&Reinsurance	NGIR	-	Suspend/GA	0.70	-	-	-	-	-	-	0.3	1.1	3M13	2.4	0.6
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.14	-	-	-	-	-	-	-	2.8	9M12	2.7	0.8
<b>Insurance Sector Total</b>								<b>1</b>	<b>0</b>	<b>0</b>		<b>12.8</b>			
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	0.66	-	-	-	-	-	-	-	0.4	9M12	-	0.7
AL- Batek Investment (NR)	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.7	3M13	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.42	-	-	-	-	-	-	0.0	2.4	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.60	-	-	-	-	-	-	0.0	2.6	3M13	43.0	1.4
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.11	-	-	-	-	-	-	0.0	1.0	9M12	137.9	1.0
<b>Investment Sector Total</b>								<b>-</b>	<b>-</b>	<b>-</b>		<b>8.0</b>			
<b>Grand Total</b>								<b>377</b>	<b>707</b>	<b>1,342</b>		<b>9,760.5</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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