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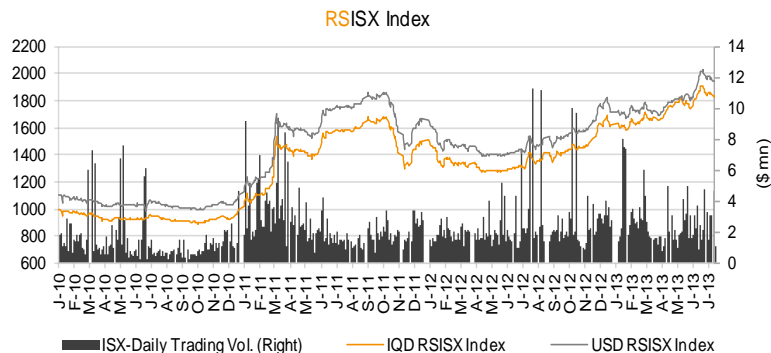
Closing prices for the shares traded on the ISX are now available on Bloomberg.

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Daily Bulletin / Wednesday

Iraqi Dinar Value **Daily Value Traded**
(CBI Auction Price: 1166 / Market Exchange Rate: 1220) **IQD1,315,799,000**



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1824	-0.4%	12.9%
USD RSISX	1940	-0.4%	13.4%

News from Iraq

Politics

- The head of the Iraqi National Alliance, Ibrahim al-Jaafari discussed with the Premier, Nouri al-Maliki, the political scene and the services situation. The two sides stressed the need to make developments on the political and economic fields especially to improve the Ration Card items in quality and quantity, along with discussing rehabilitating the infrastructures and eliminating the obstacles that hinder improving the services situation in the country. (Iraqi News)
- The Head of the Supreme Iraqi Islamic Council, Ammar al-Hakim, met with a number of Kuwaiti figures where he discussed with them the events in the region and the relations between both countries. (Iraqi News)

Economics

- The Foreign Ministry, Hoshiyar Zibari, discussed with the Secretary of State for Middle East Affairs, Alistair Burt, the bilateral relations and the situation in Iraq. A statement said "Zibari met with Burt on Tuesday at the building of the British Foreign Department where they discussed the Iraqi-British bilateral relations as well as the events in the region." (Iraqi News)
- Doğuş Otomotiv, the automotive arm of Turkey's Doğuş Holding, has said it has reached an agreement with Volkswagen and Audi to establish a company in Iraq. The new company's initial capital will be IQD150mn (\$128K).

ISX - Company Announcements

- Original shares of Ashur International Bank (BASH) will resume trading on July 21, 2013 after the decision to increase its capital from IQD150bn to IQD210bn through 10% bonus and 30% rights issues.
- Original shares of National Bank of Iraq (BNOI) resumed trading today (July 17, 2013) after the decision to increase its capital from IQD138.9bn to IQD152bn through 9.43% bonus issue. BNOI closed the day at IQD0.80 price per share, down 5.9%.
- Middle East for Prod.- Fish (AMEF) will hold its AGM* on July 24, 2013 to discuss annual financial year-ended on March 31, 2013 and decide on profit distribution. ISX suspended trading of AMEF starting today (July 17, 2013).

**(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meetings.)*

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Iraqi Islamic Bank	BIIB	1.540	7.7%	284.5
Credit Bank of Iraq	BROI	3.600	2.9%	1.5
Al-Khazer for Construction Materials	IKHC	2.630	2.7%	2.3
Northern Soft D. & Min. Water	INSD	0.400	2.6%	6.6
National Met. Ind. and Bicycles	IMIB	0.870	2.4%	1.4

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Iraqi for Carton Manufac. and Trading	IICM	0.720	-10.0%	1.2
Al -Hilal Industries	IHLI	0.550	-5.2%	7.6
Asiacell Communications PJSC	TASC	18.300	-3.7%	16.5
Iraqi Middle East Inv. Bank	BIME	1.470	-2.7%	27.1
AL-Mansour Hotel	HMAN	28.000	-2.6%	7.0

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Islamic Bank	BIIB	347.1	284.5	26.4%
Baghdad Soft Drinks	IBSD	260.0	213.1	19.8%
Gulf Commercial Bank	BGUC	141.9	116.3	10.8%
North Bank	BNOR	96.9	79.4	7.4%
Commercial Bank of Iraq	BCOI	88.3	72.4	6.7%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	20.2	16.5	1.5%
Banking Sector	872.1	714.8	66.3%
Industry Sector	350.3	287.1	26.6%
Hotels & Tourism Sec.	51.2	42.0	3.9%
Services Sector	16.2	13.3	1.2%
Agriculture Sector	4.1	3.3	0.3%
Insurance Sector	1.8	1.4	0.1%
Investment Sector	-	-	-
Total	1,315.8	1,078.5	100.0%

Daily Transactions in Brief

The RSISX index ended the day at IQD1,824 / \$1,940, -0.4%. The number of traded shares was 0.9bn and the trading volume was IQD1.3bn (\$1.1mn).

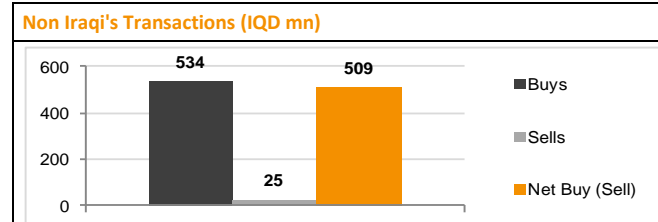
Non Iraqis executed 68 transactions in this session:

Buys - 58 transactions in 9 companies operating in banking, industry and hotel&tourism sectors.

Sells - 10 transactions in 3 companies operating in banking and industry sectors.

Net purchases reached IQD509mn (\$417K), while their share in total trading volume was 21.3%.

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Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	18.50	18.30	19.00	-3.7%	18.50	18.30	3	1	20	154.2	4,050.2	3M13	8.0	2.3
Telecom Sector Total								3	1	20		4,050.2			
Banking Sector															
Ashur International Bank	BASH	-	Suspend/GA	0.89	-	-	-	-	-	-	2.4	109.4	3M13	8.5	0.8
Babylon Bank	BBAY	0.70	0.70	0.70	0.0%	0.70	0.70	3	2	1	12.0	86.1	3M13	20.9	1.0
Bank of Baghdad	BBOB	-	Suspend/GA	1.96	-	-	-	-	-	-	178.2	281.1	3M13	11.7	1.5
Commercial Bank of Iraq	BCOI	0.90	0.93	0.91	2.2%	0.93	0.90	29	96	88	55.1	114.3	3M13	9.4	1.0
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	34.8	3M13	7.6	0.4
Dar Es Salaam Inv. Bank***	BDSI	1.38	1.36	1.38	-1.4%	1.38	1.36	30	27	37	34.0	167.2	3M13	11.0	1.5
Economy Bank	BEFI	0.95	0.95	0.94	1.1%	0.95	0.95	5	10	10	5.4	116.8	3M13	6.1	0.8
Elaf Islamic Bank***	BELF	-	Suspend/ISC	0.86	-	-	-	-	-	-	0.1	107.1	3M13	15.1	1.0
Gulf Commercial Bank***	BGUC	1.02	1.02	1.01	1.0%	1.02	1.02	34	139	142	138.5	209.0	3M13	6.2	1.4
Investment Bank of Iraq	BIBI	-	no trade	1.11	-	-	-	-	-	-	165.1	141.0	3M13	10.8	1.0
Iraqi Islamic Bank	BIIB	1.47	1.54	1.43	7.7%	1.54	1.47	17	231	347	798.3	191.9	3M13	8.6	1.3
Iraqi Middle East Bank	BIME	1.48	1.47	1.51	-2.6%	1.48	1.47	17	22	33	265.5	180.7	3M13	4.9	1.0
Kurdistan Int. Bank	BKUI	2.68	2.68	2.75	-2.5%	2.68	2.68	12	20	54	34.3	659.0	3M13	16.5	1.9
Mosul Bank ***	BMFI	0.79	0.79	0.79	0.0%	0.79	0.79	18	52	41	50.1	163.2	6M13	6.2	0.8
Al-Mansour Bank***	BMNS	1.40	1.37	1.39	-1.4%	1.40	1.37	7	15	20	40.6	280.7	3M13	22.7	1.3
National Bank of Iraq ***	BNOI	0.80	0.80	0.85	-5.9%	0.80	0.80	4	1	1	2.1	99.7	3M13	7.0	1.0
North Bank***	BNOR	2.41	2.43	2.41	0.8%	2.43	2.41	28	40	97	267.7	527.8	6M13	18.6	2.1
Credit Bank of Iraq***	BROI	3.60	3.60	3.50	2.9%	3.60	3.60	1	1	2	11.4	442.6	3M13	25.9	3.0
Sumer Commercial Bank	BSUC	-	Suspend/GA	1.02	-	-	-	-	-	-	-	126.2	3M13	156.0	1.0
United Bank	BUND	-	Suspend/GA	1.62	-	-	-	-	-	-	152.0	332.0	6M13	9.2	1.4
Union Bank	BUOI	-	no trade	1.15	-	-	-	-	-	-	9.0	143.3	3M13	5.2	1.2
Banking Sector Total								205	656	872		4,514.2			

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcaps (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials***	IBPM	-	no trade	2.35	-	-	-	-	-	-	1.0	2.1	3M13	-	4.6
Baghdad Soft Drinks	IBSD	2.75	2.74	2.79	-1.8%	2.75	2.67	63	96	260	138.5	298.7	3M13	22.1	2.1
Electronic Industries	IELI	1.48	1.48	1.50	-1.3%	1.48	1.48	13	3	5	11.5	21.8	9M12	-	0.8
Fallujah for Construction Mat.	IFCM	4.90	4.85	4.90	-1.0%	4.90	4.85	5	1	3	4.8	9.0	3M13	199.1	3.8
Nationality Househ. Furniture	IHFI	-	no trade	1.00	-	-	-	-	-	-	0.0	1.0	3M13	11.4	0.7
Al-Hilal Industries	IHLI	0.58	0.55	0.58	-5.2%	0.58	0.55	12	17	9	9.2	5.6	9M12	-	-
Iraqi for Carton Manufact. and Trading	IICM	0.72	0.72	0.80	-10.0%	0.72	0.72	1	2	1	0.5	2.2	9M12	-	2.0
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	1.21	-	-	-	-	-	-	13.8	17.1	3M12	8.1	1.1
Iraqi Engineering Works	IIEW	1.65	1.65	1.66	-0.6%	1.65	1.65	3	0	0	1.1	2.0	3M13	-	1.4
Iraqi For Tufted Carpets	IITC	-	Suspend/GA	4.70	-	-	-	-	-	-	0.7	1.9	3M13	23.2	1.2
Kirkuk for Producing (NR)	IKFP	-	Suspend/ISC	1.00	-	-	-	-	-	-	0.1	0.6	FY11	-	1.4
Al -Khazer for Construction M.	IKHC	2.70	2.63	2.56	2.7%	2.70	2.63	9	1	3	0.7	2.4	3M12	-	2.7
AL- Kindi of Veterinary Vac.***	IKLV	2.70	2.70	2.71	-0.4%	2.70	2.70	6	1	4	6.9	10.0	3M13	5.7	2.1
Al-Mansour Pharma. Ind.	IMAP	0.95	0.95	0.94	1.1%	0.95	0.95	2	6	6	8.2	5.0	3M13	6.2	1.5
Modern Chemical Industries(NR)	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	4.4	3M13	-	1.1
Modern Construction Mat.	IMCM	-	no trade	0.72	-	-	-	-	-	-	0.2	3.3	3M13	-	0.9
Metallic Ind. and Bicycles***	IMIB	0.88	0.87	0.85	2.4%	0.88	0.87	7	2	2	1.6	5.3	3M13	-	1.5
Modern Sewing	IMOS	-	no trade	4.40	-	-	-	-	-	-	0.9	3.2	3M13	38.3	5.0
Modern Paint Industries	IMPI	1.11	1.10	1.11	-0.9%	1.14	1.10	18	17	19	5.8	8.3	9M12	-	1.1
National Chemical Industries	INCP	0.80	0.79	0.80	-1.3%	0.80	0.79	9	1	1	3.3	9.8	9M12	-	1.2
North Soft Drinks	INSD	0.40	0.40	0.39	2.6%	0.40	0.40	4	20	8	5.5	13.6	FY12	-	0.4
Ready Made Clothes	IRMC	-	Suspend/GA	6.95	-	-	-	-	-	-	0.3	8.5	3M13	-	6.9
The Light Industries	ITLI	0.76	0.77	0.76	1.3%	0.77	0.76	38	39	30	21.5	10.6	9M12	-	6.4
Industry Sector Total								190	206	350		446.7			
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	Suspend/GA	10.15	-	-	-	-	-	-	0.2	3.1	FY12	92.8	15.4
Baghdad Hotel	HBAG	-	no trade	9.25	-	-	-	-	-	-	4.6	29.1	3M13	43.6	12.2
Babylon Hotel	HBAY	-	no trade	29.00	-	-	-	-	-	-	6.6	32.1	3M13	151.4	168.8
Ishtar Hotels	HISH	32.80	32.25	32.90	-2.0%	32.80	32.25	9	1	35	13.7	39.7	9M12	-	15.8
Karbala Hotels	HKAR	1.36	1.35	1.38	-2.2%	1.36	1.35	8	4	5	8.0	5.5	9M12	-	3.4
Al- Mansour Hotel	HMAN	28.75	28.00	28.75	-2.6%	28.75	28.00	5	0	8	3.8	67.1	9M12	-	20.4
National for Tourist Invest.	HNTI	19.25	19.50	19.50	0.0%	19.50	19.25	4	0	2	3.0	56.8	9M12	52.1	11.8
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	63.9	FY09	-	27.2
Al-Sadeer Hotel	HSAD	-	no trade	18.70	-	-	-	-	-	-	3.0	19.0	9M12	-	21.7
Mosul Dam Tourist Village***	HTVM	-	no trade	13.00	-	-	-	-	-	-	0.6	2.6	3M13	-	-
Hotel&Tourism Sector Total								26	6	51		318.9			
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	1.25	-	-	-	-	-	-	0.0	7.1	3M13	-	1.3
AL-Badia for General Trans	SBAG	5.00	5.00	5.07	-1.4%	5.00	5.00	3	1	4	3.1	8.2	3M13	-	2.6
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	-	no trade	69.00	-	-	-	-	-	-	1.0	11.3	3M13	10.0	23.0

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Services Sector (Cont.)															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.9	3M11	42.9	2.1
Iraqi Land Transport ***	SILT	2.75	2.71	2.75	-1.5%	2.80	2.70	15	4	12	15.2	31.1	3M13	-	1.7
Kharkh Tour Amuzement City	SKTA	-	no trade	7.70	-	-	-	-	-	-	2.1	2.3	3M13	10.0	5.4
Al-Mosul for Funfairs	SMOF	-	no trade	19.15	-	-	-	-	-	-	1.4	6.3	9M12	9.6	4.2
Mamoura Realestate Inv.	SMRI	3.78	3.78	3.84	-1.6%	3.78	3.78	1	0	0	58.0	46.5	FY12	135.4	4.1
AL-Nukhba for Construction	SNUC	-	Suspend/ISC	1.23	-	-	-	-	-	-	0.7	2.0	9M12	-	0.9
Services Sector Total								19	5	16		125.2			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod. (NR)	AAHP	-	0.95	0.90	5.6%	0.95	0.95	2	3	3	0.0	0.4	9M12	-	3.0
Iraqi Agricultural Prod. Mark. Meat	AIPM	-	no trade	11.40	-	-	-	-	-	-	17.1	38.5	9M12	-	8.0
Iraqi Agricultural Products	AIRP	12.30	12.30	12.30	0.0%	12.30	12.30	1	0	0	0.2	3.6	3M13	78.4	3.9
Iraqi for Seed Production	AISP	8.01	8.20	8.30	-1.2%	8.20	8.01	8	0	1	7.4	32.3	3M12	-	6.2
Modern for Animal Production***	AMAP	-	no trade	0.82	-	-	-	-	-	-	0.2	2.4	6M12	16.8	1.3
Middle East for Prod.- Fish	AMEF	-	Suspend/GA	11.55	-	-	-	-	-	-	0.1	2.8	FY12	10.4	2.4
Agriculture Sector Total								11	3	4		80.1			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.80	-	-	-	-	-	-	0.0	1.6	9M12	22.0	0.7
Al-Ameen for Insurance	NAME	1.50	1.45	1.46	-0.7%	1.50	1.45	5	1	2	0.2	2.4	3M13	2.8	1.0
Dar Al-Salam for Insurance	NDSA	-	no trade	2.10	-	-	-	-	-	-	0.2	5.0	FY12	24.1	1.6
Gulf Insurance&Reinsurance	NGIR	-	Suspend/GA	0.70	-	-	-	-	-	-	0.3	1.1	3M13	2.4	0.6
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.14	-	-	-	-	-	-	-	2.8	9M12	2.7	0.8
Insurance Sector Total								5	1	2		13.0			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	0.66	-	-	-	-	-	-	-	0.4	9M12	-	0.7
AL- Batek Investment (NR)	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.7	3M13	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.42	-	-	-	-	-	-	-	2.4	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.60	-	-	-	-	-	-	0.0	2.6	3M13	43.0	1.4
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.11	-	-	-	-	-	-	0.0	1.0	9M12	137.9	1.0
Investment Sector Total								-	-	-		8.0			
Grand Total								459	878	1,316		9,556.4			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

(NR): These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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