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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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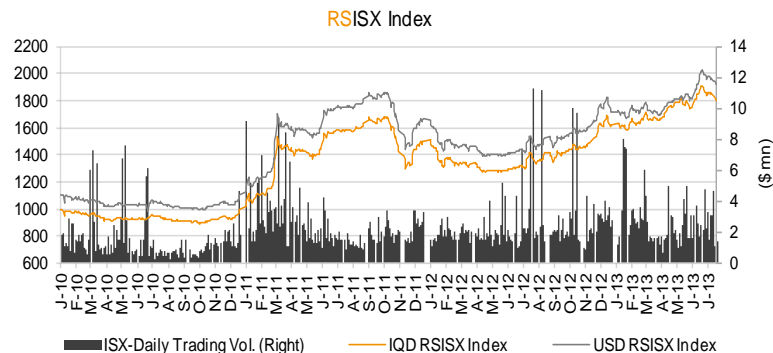
Daily Bulletin / Sunday

Iraqi Dinar Value

(CBI Auction Price: 1166 / Market Exchange Rate: 1215)

Daily Value Traded

IQD1,782,385,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1803	-1.2%	11.6%
USD RSISX	1926	-0.8%	12.5%

News from Iraq

Politics

- Iraqi Premier Nouri al-Maliki stressed to the visiting Iranian President Mahmoud Ahmadinejad that Iraq "is trying to develop its relations with all countries, particularly neighboring ones". In a statement by his office, Maliki pointed out that "Iraq supports all peaceful solution to solve the problems of the region, as well as adopting an open-door policy based on common interests". (Aswat Al-Iraq)
- A statement by the Iraqi Foreign Ministry cited "Iraq new appointed Ambassador to Tunis handed the Tunisian FM a copy of his credentials where they discussed what is of benefit for both countries on the political and economic levels." (Iraqi News)

Economics

- MPs from the ruling State of Law Coalition and the Kurdistan Alliance confirmed the presence of positive vibes between the federal government in Baghdad and the Kurdistan Regional Government (KRG) in Erbil regarding the possibility of passing the Oil and Gas Law, which governs the management of oil wealth in the country. (Iraq Business News)
- The Economy and Investment Parliamentary Committee demanded the Central Bank of Iraq to maintain the price of Iraqi dinar in exchange of foreign currencies. (Iraq Directory)
- ABB has won an order worth around \$30mn from Zagros Energy to build four new transmission and distribution substations in the Kurdistan region of Iraq, as part of an overall initiative to expand and strengthen the regional power grid. The order was booked in the second quarter. (Iraq Business News)
- Member, Abd al-Hussein al-Abtan, of the Economy, Investment and Reconstruction demanded the Government to resume the Five Years Plan which was developed by the Ministry of Planning. (Iraq Directory)

ISX - Company Announcements

- Original shares of Ashur International Bank (BASH) resumed trading today (July 21, 2013) after the decision to increase its capital from IQD150bn to IQD210bn through 10% bonus and 30% rights issues. BASH closed the day at IQD0.80 price per share, down 5.9%.
- Modern Sewing (IMOS) will hold its AGM* on July 28, 2013 to discuss 2012 financial statement. ISX suspended trading of IMOS starting today (July 21, 2013).

**(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meetings.)*

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Nationality Househ. Furniture	IHFI	1.100	10.0%	0.2
Asiacell Communications PJSC	TASC	19.000	3.8%	329.1
National Met. Ind. and Bicycles	IMIB	0.900	3.5%	4.0
North Bank	BNOR	2.480	2.1%	330.8
Credit Bank of Iraq	BROI	3.670	1.9%	6.7

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Iraqi Agr. Products Mark. Meat	AIPM	10.260	-10.0%	6.9
Al-Khazer for Construction Materials	IKHC	2.370	-9.9%	5.9
Investment Bank of Iraq	BIBI	1.040	-6.3%	30.5
Al-Mansour Pharmaceuticals Ind.	IMAP	0.910	-4.2%	8.2
Dar Es Salaam Inv. Bank	BDSI	1.310	-3.7%	24.3

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
North Bank	BNOR	401.9	330.8	22.5%
Asiacell Communications PJSC	TASC	399.9	329.1	22.4%
Baghdad Hotel	HBAG	252.4	207.8	14.2%
Gulf Commercial Bank	BGUC	128.0	105.4	7.2%
Baghdad Soft Drinks	IBSD	120.3	99.0	6.7%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	399.9	329.1	22.4%
Banking Sector	894.7	736.4	50.2%
Industry Sector	166.0	136.7	9.3%
Hotels & Tourism Sec.	271.4	223.3	15.2%
Services Sector	28.0	23.1	1.6%
Agriculture Sector	20.9	17.2	1.2%
Insurance Sector	1.5	1.2	0.1%
Investment Sector	-	-	-
Total	1,782.4	1,467.0	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **IQD1,803 (-1.2%) / \$1,926 (-0.8%)**. The number of traded shares was **0.8bn** and the trading volume was **IQD1.8bn (\$1.5mn)**.

Non Iraqis executed 63 transactions in this session:

Buys - 50 transactions in 9 companies operating in telecom, banking, industry and services sectors.

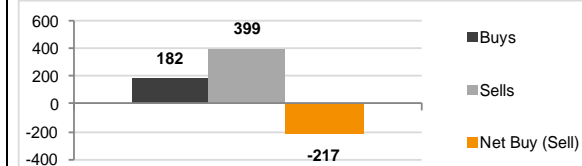
Sells - 13 transactions in 3 companies operating in telecom, industry, services sectors.

Net sales realized at **IQD217mn (\$179K)**, while their share in total trading volume was **16.3%**.

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Non Iraqi's Transactions (IQD mn)



Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	18.30	19.00	18.30	3.8%	19.00	18.30	13	21	400	156.2	4,222.4	3M13	8.3	2.4
Telecom Sector Total								13	21	400		4,222.4			
Banking Sector															
Ashur International Bank***	BASH	0.88	0.80	0.85	-5.9%	0.88	0.80	10	32	27	2.7	138.3	3M13	10.7	0.9
Babylon Bank	BBAY	0.68	0.68	0.70	-2.9%	0.68	0.68	1	0	0	11.9	84.0	3M13	20.3	0.9
Bank of Baghdad	BBOB	-	Suspend/GA	1.96	-	-	-	-	-	-	177.6	282.3	3M13	11.7	1.5
Commercial Bank of Iraq	BCOI	0.91	0.91	0.93	-2.2%	0.91	0.91	3	2	2	54.5	112.3	3M13	9.2	0.9
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	35.0	3M13	7.6	0.4
Dar Es Salaam Inv. Bank***	BDSI	1.36	1.31	1.36	-3.7%	1.36	1.29	24	22	29	31.0	161.7	3M13	10.6	1.5
Economy Bank	BEFI	0.94	0.93	0.95	-2.1%	0.94	0.93	10	32	29	5.6	114.8	3M13	6.0	0.8
Elaf Islamic Bank***	BELF	-	Suspend/ISC	0.86	-	-	-	-	-	-	0.1	107.6	3M13	15.1	1.0
Gulf Commercial Bank***	BGUC	1.02	1.01	1.02	-1.0%	1.02	1.01	22	127	128	133.4	207.8	3M13	6.1	1.4
Investment Bank of Iraq	BIBI	1.07	1.04	1.11	-6.3%	1.07	1.04	18	35	37	164.4	132.7	3M13	10.1	1.0
Iraqi Islamic Bank	BIIB	-	no trade	1.54	-	-	-	-	-	-	798.3	192.7	3M13	8.6	1.3
Iraqi Middle East Bank	BIME	1.47	1.43	1.47	-2.7%	1.47	1.43	32	65	93	265.0	176.5	3M13	4.8	1.0
Kurdistan Int. Bank	BKUI	2.65	2.66	2.68	-0.7%	2.66	2.60	6	8	21	33.1	656.8	3M13	16.4	1.9
Mosul Bank ***	BMFI	0.78	0.78	0.79	-1.3%	0.79	0.77	31	90	70	50.7	161.8	6M13	6.1	0.8
Al-Mansour Bank***	BMNS	1.35	1.35	1.37	-1.5%	1.35	1.32	10	34	46	40.6	277.8	3M13	22.4	1.3
National Bank of Iraq ***	BNOI	0.80	0.80	0.80	0.0%	0.80	0.80	3	2	1	2.2	100.1	3M13	7.0	1.0
North Bank***	BNOR	2.43	2.48	2.43	2.1%	2.49	2.43	49	164	402	271.2	540.9	6M13	19.0	2.2
Credit Bank of Iraq***	BROI	3.50	3.67	3.60	1.9%	3.67	3.50	5	2	8	11.4	453.1	3M13	26.4	3.1
Sumer Commercial Bank	BSUC	-	Suspend/GA	1.02	-	-	-	-	-	-	-	126.8	3M13	156.0	1.0
United Bank	BUND	-	Suspend/GA	1.62	-	-	-	-	-	-	152.3	333.3	6M13	9.2	1.4
Union Bank	BUOI	-	no trade	1.15	-	-	-	-	-	-	8.9	143.9	3M13	5.2	1.2
Banking Sector Total								224	614	895		4,540.1			

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials***	IBPM	-	no trade	2.35	-	-	-	-	-	-	1.0	2.1	3M13	-	4.6
Baghdad Soft Drinks	IBSD	2.72	2.69	2.74	-1.8%	2.72	2.66	52	45	120	139.3	294.5	3M13	21.7	2.1
Electronic Industries	IELI	1.45	1.45	1.48	-2.0%	1.45	1.45	2	0	0	11.2	21.5	9M12	-	0.8
Fallujah for Construction Mat.	IFCM	4.85	4.80	4.85	-1.0%	4.85	4.80	8	1	4	4.7	9.0	3M13	197.1	3.8
Nationality Househ. Furniture	IHFI	1.10	1.10	1.00	10.0%	1.10	1.10	1	0	0	0.0	1.1	3M13	12.5	0.8
Al-Hilal Industries	IHLI	-	no trade	0.55	-	-	-	-	-	-	9.2	5.6	9M12	-	-
Iraqi for Carton Manufact. and Trading	IICM	-	no trade	0.72	-	-	-	-	-	-	0.5	2.2	9M12	-	2.0
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	1.21	-	-	-	-	-	-	13.8	17.2	3M12	8.1	1.1
Iraqi Engineering Works	IIEW	1.65	1.65	1.65	0.0%	1.65	1.65	1	0	0	1.1	2.0	3M13	-	1.4
Iraqi For Tufted Carpets	IITC	-	Suspend/GA	4.70	-	-	-	-	-	-	0.7	1.9	3M13	23.2	1.2
Kirkuk for Producing (NR)	IKFP	-	Suspend/ISC	1.00	-	-	-	-	-	-	0.1	0.6	FY11	-	1.4
Al -Khazer for Construction M.	IKHC	2.50	2.37	2.63	-9.9%	2.50	2.37	11	3	7	1.3	2.1	3M12	-	2.5
AL- Kindi of Veterinary Vac.***	IKLV	-	no trade	2.70	-	-	-	-	-	-	6.7	10.0	3M13	5.7	2.1
Al-Mansour Pharma. Ind.	IMAP	0.94	0.91	0.95	-4.2%	0.94	0.90	8	11	10	8.3	4.8	3M13	5.9	1.4
Modern Chemical Industries(NR)	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	4.4	3M13	-	1.1
Modern Construction Mat.	IMCM	-	no trade	0.72	-	-	-	-	-	-	0.2	3.3	3M13	-	0.9
Metallic Ind. and Bicycles***	IMIB	0.87	0.90	0.87	3.4%	0.90	0.87	20	6	5	1.6	5.6	3M13	-	1.6
Modern Sewing	IMOS	-	no trade	4.40	-	-	-	-	-	-	0.9	3.3	3M13	38.3	5.0
Modern Paint Industries	IMPI	1.10	1.10	1.10	0.0%	1.10	1.10	3	10	11	5.8	8.3	9M12	-	1.1
National Chemical Industries	INCP	0.79	0.80	0.79	1.3%	0.80	0.79	8	7	5	3.3	10.0	9M12	-	1.3
North Soft Drinks	INSD	0.40	0.40	0.40	0.0%	0.40	0.40	1	7	3	5.5	13.6	FY12	-	0.4
Ready Made Clothes	IRMC	-	Suspend/GA	6.95	-	-	-	-	-	-	0.3	8.6	3M13	-	6.9
The Light Industries	ITLI	0.77	0.77	0.77	0.0%	0.77	0.77	1	0	0	21.2	10.6	9M12	-	6.4
Industry Sector Total								116	89	166		442.5			
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	Suspend/GA	10.15	-	-	-	-	-	-	0.2	3.1	FY12	92.8	15.4
Baghdad Hotel	HBAG	9.25	9.25	9.25	0.0%	9.25	9.25	3	27	252	4.8	29.3	3M13	43.6	12.2
Babylon Hotel	HBAY	28.98	29.00	29.00	0.0%	29.00	28.98	5	0	10	6.5	32.2	3M13	151.4	168.8
Ishtar Hotels	HISH	-	no trade	32.25	-	-	-	-	-	-	13.7	39.8	9M12	-	15.8
Karbala Hotels	HKAR	1.32	1.32	1.35	-2.2%	1.32	1.32	4	2	3	8.0	5.4	9M12	-	3.4
Al- Mansour Hotel	HMAN	28.00	28.00	28.00	0.0%	28.00	28.00	1	0	2	3.3	67.4	9M12	-	20.4
National for Tourist Invest.	HNTI	19.25	19.25	19.50	-1.3%	19.25	19.25	3	0	4	3.1	56.3	9M12	51.4	11.7
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	64.2	FY09	-	27.2
Al-Sadeer Hotel	HSAD	-	no trade	18.70	-	-	-	-	-	-	3.0	19.1	9M12	-	21.7
Mosul Dam Tourist Village***	HTVM	-	no trade	13.00	-	-	-	-	-	-	0.6	2.6	3M13	-	-
Hotel&Tourism Sector Total								16	30	271		319.4			
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	1.25	-	-	-	-	-	-	0.0	7.2	3M13	-	1.3
AL-Badia for General Trans	SBAG	4.95	4.90	5.00	-2.0%	4.95	4.90	4	0	1	3.1	8.1	3M13	-	2.6
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	-	no trade	69.00	-	-	-	-	-	-	1.0	11.4	3M13	10.0	23.0

Source: Iraq Stock Exchange

Performance of Traded Shares

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Services Sector (Cont.)															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.9	3M11	42.9	2.1
Iraqi Land Transport ***	SILT	2.70	2.65	2.71	-2.2%	2.70	2.65	20	4	12	14.8	30.5	3M13	-	1.7
Kharkh Tour Amuzement City	SKTA	-	no trade	7.70	-	-	-	-	-	-	2.1	2.3	3M13	10.0	5.4
Al-Mosul for Funfairs	SMOF	-	no trade	19.15	-	-	-	-	-	-	1.4	6.3	9M12	9.6	4.2
Mamoura Realestate Inv.	SMRI	3.70	3.83	3.78	1.3%	3.83	3.70	7	4	16	54.3	47.3	FY12	137.2	4.2
AL-Nukhba for Construction	SNUC	-	Suspend/ISC	1.23	-	-	-	-	-	-	0.7	2.0	9M12	-	0.9
Services Sector Total								31	9	28		125.5			
Agriculture Sector															
Al-Ahliya for Agricultural Prod. (NR)	AAHP	-	no trade	0.95	-	-	-	-	-	-	0.0	0.4	9M12	-	3.0
Iraqi Agricultural Prod. Mark. Meat	AIPM	10.30	10.26	11.40	-10.0%	10.30	10.26	10	1	8	16.9	34.8	9M12	-	7.2
Iraqi Agricultural Products	AIRP	-	no trade	12.30	-	-	-	-	-	-	0.2	3.6	3M13	78.4	3.9
Iraqi for Seed Production	AISP	8.20	8.15	8.20	-0.6%	8.25	8.01	9	2	13	7.5	32.2	3M12	-	6.1
Modern for Animal Production***	AMAP	-	no trade	0.82	-	-	-	-	-	-	0.2	2.4	6M12	16.8	1.3
Middle East for Prod.- Fish	AMEF	-	Suspend/GA	11.55	-	-	-	-	-	-	0.1	2.9	FY12	10.4	2.4
Agriculture Sector Total								19	2	21		76.4			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.80	-	-	-	-	-	-	0.0	1.6	9M12	22.0	0.7
Al-Ameen for Insurance	NAME	1.45	1.44	1.45	-0.7%	1.45	1.44	5	1	2	0.2	2.4	3M13	2.8	0.9
Dar Al-Salam for Insurance	NDSA	-	no trade	2.10	-	-	-	-	-	-	0.2	5.0	FY12	24.1	1.6
Gulf Insurance&Reinsurance	NGIR	-	Suspend/GA	0.70	-	-	-	-	-	-	0.3	1.2	3M13	2.4	0.6
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.14	-	-	-	-	-	-	-	2.8	9M12	2.7	0.8
Insurance Sector Total								5	1	2		13.0			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	0.66	-	-	-	-	-	-	-	0.4	9M12	-	0.7
AL- Batek Investment (NR)	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.7	3M13	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.42	-	-	-	-	-	-	-	2.4	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.60	-	-	-	-	-	-	0.0	2.6	3M13	43.0	1.4
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.11	-	-	-	-	-	-	0.0	1.1	9M12	137.9	1.0
Investment Sector Total								-	-	-		8.1			
Grand Total								424	766	1,782		9,747.4			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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**TMT FINANCE MIDDLE EAST & NORTH AFRICA
2013 CONFERENCE & AWARDS WINNERS**

**EQUITY CAPITAL MARKETS DEAL OF THE YEAR -
ASIACELL IPO ADVISED BY RABEE SECURITIES**

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IRAQ**

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