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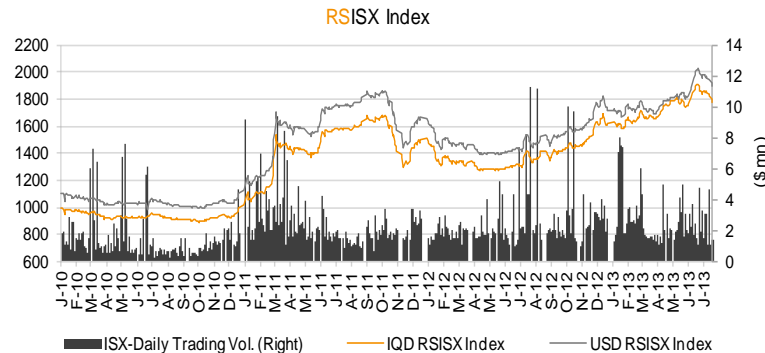
Closing prices for the shares traded on the ISX are now available on Bloomberg.

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Daily Bulletin / Monday

Iraqi Dinar Value **Daily Value Traded**
(CBI Auction Price: 1166 / Market Exchange Rate: 1218) **IQD5,389,425,000**



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1782	-1.2%	10.3%
USD RSISX	1898	-1.4%	10.9%

News from Iraq

Politics

- The Kurdistan Alliance called the parliament to endorse the Official Languages law. "Endorsing this law will make Iraq among the cultural diverse countries," the spokesman of the KA. (Iraqi News)

Economics

- Interest by Citibank and Standard Chartered to expand into Iraq highlights the vast potential of the country's banking sector, but the experience of a global rival point to the many pitfalls they must navigate. (Iraq Directory)

ISX - Company Announcements

2013 second quarter (unaudited) financial results:

Bank of Baghdad (BBOB): B/S - 2Q13: Assets: IQD1,641bn, +3% q/q (+26% ytd), Monetary Credit: IQD187bn, +12% q/q (+27% ytd), Investments: IQD240bn, -16% q/q (+1% ytd), Cash: IQD1,097bn, +6% q/q (+35% ytd), Deposits: IQD1,356bn, +2% q/q (+30% ytd), BV: IQD236bn, +6% q/q (+14% ytd).

P&L - 2Q13: Estimated NBI: IQD19.3bn, +9% q/q (+41% y/y), Operating Profit: IQD13.1bn, +4% q/q (+83% y/y), Profit Before Tax: IQD13.3bn, +19% q/q (+111% y/y).

Credit Bank (BROI): B/S - 2Q13: Assets: IQD593bn, -1% q/q (+6% ytd), Monetary Credit: IQD2bn, -56% q/q (-70% ytd), Investments: IQD371bn, +36% q/q (+3% ytd), Cash: IQD208bn, -33% q/q (+14% ytd), Deposits: IQD375bn, -3% q/q (+6% ytd), BV: IQD181bn, 0.5% q/q (+3% ytd).

P&L - 2Q13: Estimated NBI: IQD5.9bn, +35% q/q (+9% y/y), Operating Profit: IQD3.8bn, +50% q/q (+10% y/y), Profit Before Tax: IQD3.2bn, +72% q/q (+21% y/y).

Ashur Bank (BASH): B/S - 2Q13: Assets: IQD328bn, +8% q/q (+23% ytd), Monetary Credit: IQD78bn, +3% q/q (+55% ytd), Deposits: IQD117bn, +18% q/q (+63% ytd), BV: IQD183bn, +3% q/q (+8% ytd).

P&L - 2Q13: Estimated NBI: IQD6.8bn, +18% q/q (+17% y/y), Operating Profit: IQD5.7bn, +27% q/q (+19% y/y), Profit Before Tax: IQD5.6bn, +31% q/q (+37% y/y).

Commercial Bank (BCOI): B/S - 2Q13: Assets: IQD362bn, +9% q/q (+23% ytd), Monetary Credit: IQD3bn, +8% q/q (+23% ytd), Investments: IQD221bn, +30% q/q (+72% ytd), Cash: IQD113bn, -16% q/q (-18% ytd), Deposits: IQD121bn, -16% q/q (+8% ytd), BV: IQD193bn, +32% q/q (+35% ytd). **P&L-2Q13:** N.A.

- Economy Bank (BEFI) will hold its AGM* on July 29, 2013 to discuss 2012 financial statements and increasing its capital through bonus and rights issues. ISX suspended trading of BEFI starting today.
- New shares of Iraqi Land Transport (SILT) from the capital increase to IQD14bn through 40% bonus issue resumed trading today (July 22, 2013).
- Gulf Insurance&Reinsurance (NGIR) resumed trading today (July 22) after the company canceled its GA meeting which was scheduled for June 30, 2013 and has been rescheduled to August 6, 2013.
- A cross transaction occurred on 182mn Asiacell (TASC) shares today (July 22, 2013).
- ISC has fined North Bank (BNOR) IQD5mn for failing to disclose important information about assets detention. (Source: ISC Website)

**(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meetings.)*

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Asiacell Communications PJSC	TASC	19.200	1.1%	2,972.0
Gulf Commercial Bank	BGUC	1.020	1.0%	165.3
Dar Es Salaam Inv. Bank	BDSI	1.320	0.8%	8.0
North Bank	BNOR	2.490	0.4%	263.8
Iraqi Agr. Products Mark. Meat	AIPM	10.300	0.4%	14.3

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Khazer for Construction Materials	IKHC	2.140	-9.7%	6.1
Baghdad for Packing Materials	IBPM	2.200	-6.4%	0.5
Baghdad Soft Drinks	IBSD	2.520	-6.3%	300.9
Kharkh Tour Amusement City	SKTA	7.300	-5.2%	4.9
Iraqi Land Transport	SILT	2.520	-4.9%	46.0

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Asiacell Communications PJSC	TASC	3,619.9	2,972.0	67.2%
Baghdad Soft Drinks	IBSD	366.5	300.9	6.8%
North Bank	BNOR	321.3	263.8	6.0%
Iraqi Middle East Inv. Bank	BIME	296.2	243.2	5.5%
Gulf Commercial Bank	BGUC	201.3	165.3	3.7%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	3,619.9	2,972.0	67.2%
Banking Sector	1,156.8	949.8	21.5%
Industry Sector	392.9	322.6	7.3%
Hotels & Tourism Sec.	92.0	75.5	1.7%
Services Sector	76.7	63.0	1.4%
Agriculture Sector	50.7	41.7	0.9%
Insurance Sector	0.4	0.3	0.0%
Investment Sector	-	-	-
Total	5,389.4	4,424.8	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **IQD1,782 (-1.2%) / \$1,898 (-1.4%)**. The number of traded shares was **1.3bn** and the trading volume was **IQD5.4bn (\$4.4mn)**.

Non Iraqis executed 60 transactions in this session:

Buys - 52 transactions in 5 companies operating in banking and industry sectors.

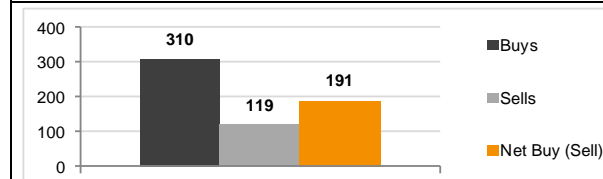
Sells - 8 transactions in 2 companies operating in telecom and services sectors.

Net purchases reached **IQD191mn (\$157K)**, while their share in total trading volume was **4.0%**.

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Non Iraqi's Transactions (IQD mn)



Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	19.20	19.20	19.00	1.1%	19.20	19.20	7	189	3,620	188.0	4,256.3	3M13	8.4	2.5
Telecom Sector Total								7	189	3,620		4,256.3			
Banking Sector															
Ashur International Bank***	BASH	0.79	0.79	0.80	-1.3%	0.79	0.78	18	47	36	2.8	136.2	6M13	9.2	0.9
Babylon Bank	BBAY	-	no trade	0.68	-	-	-	-	-	-	11.8	83.7	3M13	20.3	0.9
Bank of Baghdad	BBOB	-	Suspend/GA	1.96	-	-	-	-	-	-	176.7	281.6	6M13	9.5	1.5
Commercial Bank of Iraq	BCOI	0.91	0.91	0.91	0.0%	0.91	0.90	16	56	51	54.3	112.1	6M13	-	0.7
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	34.9	3M13	7.6	0.4
Dar Es Salaam Inv. Bank***	BDSI	1.32	1.32	1.31	0.8%	1.32	1.28	7	7	10	28.6	162.6	3M13	10.7	1.5
Economy Bank	BEFI	-	Suspend/GA	0.93	-	-	-	-	-	-	5.7	114.5	3M13	4.9	0.8
Elaf Islamic Bank***	BELF	-	Suspend/ISC	0.86	-	-	-	-	-	-	0.1	107.3	3M13	15.1	1.0
Gulf Commercial Bank***	BGUC	1.01	1.02	1.01	1.0%	1.05	1.01	40	198	201	132.5	209.4	3M13	6.2	1.4
Investment Bank of Iraq	BIBI	1.01	1.02	1.04	-1.9%	1.02	1.00	32	89	89	164.9	129.8	3M13	9.9	1.0
Iraqi Islamic Bank	BIIB	1.44	1.50	1.54	-2.6%	1.50	1.44	18	36	54	798.8	187.2	3M13	8.4	1.3
Iraqi Middle East Bank	BIME	1.42	1.42	1.43	-0.7%	1.42	1.39	78	211	296	266.0	174.9	3M13	4.7	1.0
Kurdistan Int. Bank	BKUI	2.64	2.60	2.66	-2.3%	2.64	2.60	9	9	22	31.5	640.4	3M13	16.0	1.9
Mosul Bank ***	BMFI	0.77	0.77	0.78	-1.3%	0.77	0.77	18	62	48	51.0	159.3	6M13	6.0	0.8
Al-Mansour Bank***	BMNS	1.34	1.33	1.35	-1.5%	1.34	1.32	5	9	12	40.2	273.0	3M13	22.1	1.3
National Bank of Iraq ***	BNOI	-	no trade	0.80	-	-	-	-	-	-	2.1	99.8	3M13	7.0	1.0
North Bank***	BNOR	2.48	2.49	2.48	0.4%	2.49	2.46	26	130	321	274.2	541.7	6M13	19.1	2.2
Credit Bank of Iraq***	BROI	-	no trade	3.67	-	-	-	-	-	-	11.4	452.0	6M13	25.7	3.0
Sumer Commercial Bank	BSUC	-	Suspend/GA	1.02	-	-	-	-	-	-	-	126.5	3M13	156.0	1.0
United Bank	BUND	-	Suspend/GA	1.62	-	-	-	-	-	-	151.7	332.5	6M13	9.2	1.4
Union Bank	BUOI	1.15	1.15	1.15	0.0%	1.15	1.15	2	14	16	8.9	143.5	3M13	5.2	1.2
Banking Sector Total								269	867	1,157		4,502.8			

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcaps (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials***	IBPM	2.20	2.20	2.35	-6.4%	2.20	2.20	6	0	1	1.0	2.0	3M13	-	4.3
Baghdad Soft Drinks	IBSD	2.65	2.52	2.69	-6.3%	2.65	2.47	72	145	366	142.5	275.2	3M13	20.4	1.9
Electronic Industries	IELI	1.44	1.44	1.45	-0.7%	1.44	1.44	4	1	1	11.2	21.3	9M12	-	0.8
Fallujah for Construction Mat.	IFCM	4.80	4.80	4.80	0.0%	4.80	4.80	3	1	2	4.7	8.9	3M13	197.1	3.8
Nationality Househ. Furniture	IHFI	-	no trade	1.10	-	-	-	-	-	-	0.0	1.1	3M13	12.5	0.8
Al-Hilal Industries	IHLI	0.55	0.53	0.55	-3.6%	0.55	0.53	4	2	1	9.2	5.4	9M12	-	-
Iraqi for Carton Manufact. and Trading	IICM	-	no trade	0.72	-	-	-	-	-	-	0.5	2.2	9M12	-	2.0
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	1.21	-	-	-	-	-	-	14.0	17.1	3M12	8.1	1.1
Iraqi Engineering Works	IIEW	-	no trade	1.65	-	-	-	-	-	-	1.0	2.0	3M13	-	1.4
Iraqi For Tufted Carpets	IITC	-	Suspend/GA	4.70	-	-	-	-	-	-	0.7	1.9	3M13	23.2	1.2
Kirkuk for Producing (NR)	IKFP	-	Suspend/ISC	1.00	-	-	-	-	-	-	0.1	0.6	FY11	-	1.4
Al -Khazer for Construction M.	IKHC	2.14	2.14	2.37	-9.7%	2.14	2.14	11	4	7	1.6	1.9	3M12	-	2.2
AL- Kindi of Veterinary Vac.***	IKLV	2.70	2.70	2.70	0.0%	2.70	2.70	1	0	0	6.5	10.0	3M13	5.7	2.1
Al-Mansour Pharma. Ind.	IMAP	0.91	0.89	0.91	-2.2%	0.91	0.89	10	14	13	8.5	4.7	3M13	5.8	1.4
Modern Chemical Industries(NR)	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	4.4	3M13	-	1.1
Modern Construction Mat.	IMCM	-	no trade	0.72	-	-	-	-	-	-	0.2	3.3	3M13	-	0.9
Metallic Ind. and Bicycles***	IMIB	0.89	0.89	0.90	-1.1%	0.89	0.89	1	0	0	1.6	5.5	3M13	-	1.6
Modern Sewing	IMOS	-	no trade	4.40	-	-	-	-	-	-	0.9	3.3	3M13	38.3	5.0
Modern Paint Industries	IMPI	1.09	1.09	1.10	-0.9%	1.09	1.09	1	0	0	5.8	8.2	9M12	-	1.0
National Chemical Industries	INCP	0.79	0.79	0.80	-1.3%	0.79	0.79	2	1	1	3.3	9.9	9M12	-	1.2
North Soft Drinks	INSD	-	no trade	0.40	-	-	-	-	-	-	5.4	13.6	FY12	-	0.4
Ready Made Clothes	IRMC	-	Suspend/GA	6.95	-	-	-	-	-	-	0.3	8.6	3M13	-	6.9
The Light Industries	ITLI	-	no trade	0.77	-	-	-	-	-	-	21.0	10.6	9M12	-	6.4
Industry Sector Total								115	168	393		421.8			
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	Suspend/GA	10.15	-	-	-	-	-	-	0.2	3.1	FY12	92.8	15.4
Baghdad Hotel	HBAG	9.25	9.25	9.25	0.0%	9.25	9.25	7	7	63	5.0	29.2	3M13	43.6	12.2
Babylon Hotel	HBAY	29.00	29.00	29.00	0.0%	29.00	29.00	2	0	4	6.5	32.1	3M13	151.4	168.8
Ishtar Hotels	HISH	-	no trade	32.25	-	-	-	-	-	-	13.7	39.7	9M12	-	15.8
Karbala Hotels	HKAR	1.30	1.27	1.32	-3.8%	1.30	1.27	16	17	22	8.2	5.2	9M12	-	3.2
Al- Mansour Hotel	HMAN	-	no trade	28.00	-	-	-	-	-	-	3.3	67.2	9M12	-	20.4
National for Tourist Invest.	HNTI	19.00	18.75	19.25	-2.6%	19.00	18.75	3	0	2	3.1	54.7	9M12	50.1	11.3
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	64.0	FY09	-	27.2
Al-Sadeer Hotel	HSAD	-	no trade	18.70	-	-	-	-	-	-	3.0	19.0	9M12	-	21.7
Mosul Dam Tourist Village***	HTVM	-	no trade	13.00	-	-	-	-	-	-	0.6	2.6	3M13	-	-
Hotel&Tourism Sector Total								28	24	92		316.9			
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	1.25	-	-	-	-	-	-	0.0	7.1	3M13	-	1.3
AL-Badia for General Trans	SBAG	4.90	4.90	4.90	0.0%	4.90	4.90	2	0	0	3.1	8.0	3M13	-	2.6
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	69.00	69.00	69.00	0.0%	69.00	69.00	10	0	15	1.0	11.3	3M13	10.0	23.0

Source: Iraq Stock Exchange

Performance of Traded Shares

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Services Sector (Cont.)															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.9	3M11	42.9	2.1
Iraqi Land Transport	SILT	2.51	2.52	2.65	-4.9%	2.62	2.51	56	22	56	14.9	29.0	3M13	-	1.6
Kharkh Tour Amuzement City	SKTA	7.30	7.30	7.70	-5.2%	7.30	7.30	6	1	6	2.1	2.2	3M13	9.5	5.1
Al-Mosul for Funfairs	SMOF	-	no trade	19.15	-	-	-	-	-	-	1.4	6.3	9M12	9.6	4.2
Mamoura Realestate Inv.	SMRI	3.78	3.78	3.83	-1.3%	3.78	3.78	1	0	0	48.2	46.6	FY12	135.4	4.1
AL-Nukhba for Construction	SNUC	-	Suspend/ISC	1.23	-	-	-	-	-	-	0.7	2.0	9M12	-	0.9
Services Sector Total								75	23	77		123.0			
Agriculture Sector															
Al-Ahliya for Agricultural Prod. (NR)	AAHP	-	no trade	0.95	-	-	-	-	-	-	0.0	0.4	9M12	-	3.0
Iraqi Agricultural Prod. Mark. Meat	AIPM	10.25	10.30	10.26	0.4%	10.30	10.25	8	2	17	17.0	34.9	9M12	-	7.2
Iraqi Agricultural Products	AIRP	-	no trade	12.30	-	-	-	-	-	-	0.2	3.6	3M13	78.4	3.9
Iraqi for Seed Production	AISP	8.15	8.15	8.15	0.0%	8.15	8.10	23	4	33	7.8	32.1	3M12	-	6.1
Modern for Animal Production***	AMAP	-	no trade	0.82	-	-	-	-	-	-	0.2	2.4	6M12	16.8	1.3
Middle East for Prod.- Fish	AMEF	-	Suspend/GA	11.55	-	-	-	-	-	-	0.1	2.8	FY12	10.4	2.4
Agriculture Sector Total								31	6	51		76.4			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.80	-	-	-	-	-	-	0.0	1.6	9M12	22.0	0.7
Al-Ameen for Insurance	NAME	1.40	1.40	1.44	-2.8%	1.40	1.40	1	0	0	0.2	2.3	3M13	2.7	0.9
Dar Al-Salam for Insurance	NDSA	-	no trade	2.10	-	-	-	-	-	-	0.2	5.0	FY12	24.1	1.6
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.70	-	-	-	-	-	-	0.3	1.1	3M13	2.4	0.6
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.14	-	-	-	-	-	-	-	2.8	9M12	2.7	0.8
Insurance Sector Total								1	0	0		12.9			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	0.66	-	-	-	-	-	-	-	0.4	9M12	-	0.7
AL- Batek Investment (NR)	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.7	3M13	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.42	-	-	-	-	-	-	-	2.4	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.60	-	-	-	-	-	-	0.0	2.6	3M13	43.0	1.4
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.11	-	-	-	-	-	-	0.0	1.0	9M12	137.9	1.0
Investment Sector Total								-	-	-		8.1			
Grand Total								526	1,276	5,389		9,718.2			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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