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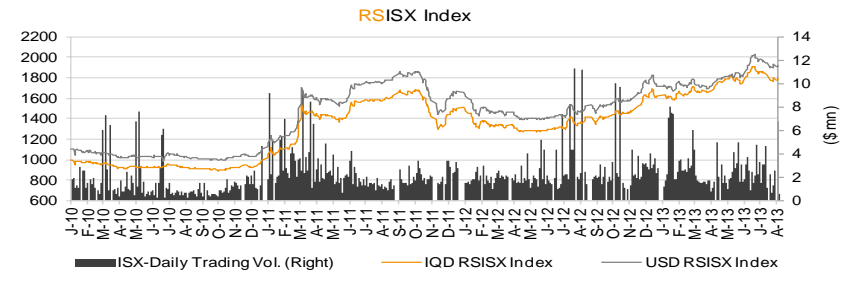
**RS Website: RS.IQ**  
**RS Bloomberg page: <RSIQ>**

Closing prices for the shares traded on the ISX are now available on Bloomberg.

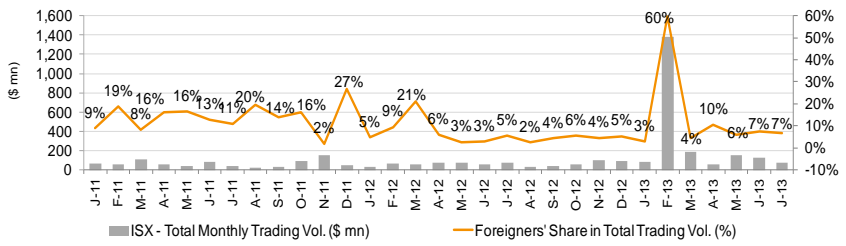
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# Weekly Bulletin

Weekly Value Traded **IQD12,789,498,000**



**ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)**



**Best Performers - Weekly**

Code	Price (IQD)	Price Chg/w
BSUC	1.020	10.9%
TASC	21.100	4.2%
HSAD	18.600	3.3%
BCOI	1.000	3.1%
BIME	1.460	2.8%

**Worst Performers - Weekly**

Code	Price (IQD)	Price Chg/w
BDSI	1.240	-8.8%
IITC	4.200	-8.1%
AISP	7.770	-5.1%
IKHC	1.900	-5.0%
SMOF	17.600	-4.9%

**RSISX Index Vs. Neighbour Market S.E.**

Index	Index Close	Chg. /w	Chg. /YTD
RSISX INDEX	1,796	0.3%	11.2%
EGYPT	5,616	4.5%	2.8%
KUWAIT	8,065	-0.3%	35.9%
SAUDI	8,072	2.0%	18.7%
MUSCAT	6,760	1.5%	17.3%
QATAR	9,848	1.5%	17.8%
DUBAI	2,674	3.1%	64.8%
ABUDHABI	3,929	0.2%	49.4%
BAHRAIN	1,200	0.1%	12.6%
TURKEY	73,545	-0.7%	-6.0%
IRAN	58,143	1.7%	53.6%

**Top 5 Traded Volume - Weekly**

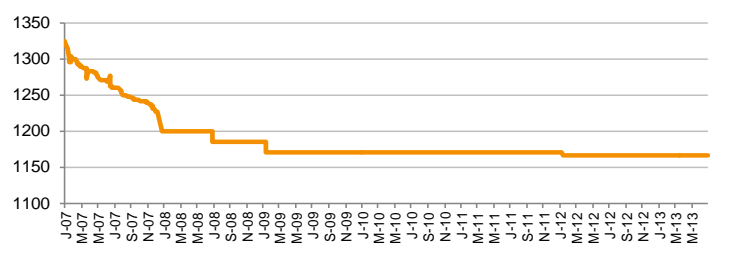
Code	Price IQD	Trad.Vol./w IQDbn	\$mn
TASC	21.100	8.0	6.6
BNOR	2.450	2.7	2.3
IBSD	2.640	0.4	0.3
BBOB	1.610	0.4	0.3
BGUC	1.040	0.3	0.2

By the end of the week, 25 companies were able to trade in this session, and 23 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1166 to the dollar, while CBI market price of Iraqi Dinar realized at 1210 as end of the week. Volumes for the week reached IQD12.8bn (\$10.5mn), and the numbers of shares traded reached 2.9bn.

Foreigners executed total 270 transactions this week. They executed 187 buying transactions amounted at IQD700mn (\$578K) and 83 selling transactions amounted at IQD3.6bn (\$2.9mn). Thus, net sales of foreigners realized at IQD2.9bn (\$2.4mn), while their share in total trading volume was 16.7%.

Iraqi Dinar Value (CBI Auction Price / Market Exchange Rate) 1USD= (1166 / 1210)



**News from Iraq**

**Politics**

The US embassy in Iraq announced that the US Vice President, Joe Biden discussed with the PM, Nouri al-Maliki, the recent security developments in Iraq as well as the need to stick to the Strategic Framework Agreement to chase the perpetrators of the last bombings. (Iraqi News)

**Economics**

Nouri al-Maliki, the Prime Minister of Iraq has received a message from the Government of Russia, expressing that the Russian oil companies aspire to work at the northern Iraqi oilfields, Kirkuk. Source at the Russian oil sector said that "The Government of Russia sent a message to the Premier, Maliki, shows that the Russian Lukoil Company is interested in Kirkuk, without mentioning further details." (Iraq Directory)

**ISX - Company Announcements**

- Please see the table [1.1] (pg:5) for the listed banks that have announced recent financial statements this week.
- Al-Mosul for Funfairs (SMOF) will hold its AGM\* on August 24, 2013 to discuss 2012 financial statements.
- Baghdad Hotel (HBAG) will hold its AGM\* on August 21, 2013 to discuss 2012 financial statements. ISX will suspend trading of HBAG starting on August 14, 2013.
- Shares of AL-Wiaam for Financial Inv. (VWIF) will start trading on August 12, 2013. The company has decided to distribute 9% cash dividend (IQD0.09 per share) in its GA (July 31).
- Original shares of Economy Bank (BEFI) resumed trading on August 7, 2013 after the decision to increase its capital from IQD150bn to IQD250bn through 16.7% bonus and 50% rights issues.
- Iraqi Middle East Bank (BIME) resumed trading on August 7, 2013 after fulfilling ISC's disclosure requirements for 2012.
- A cross transaction occurred on IQD20mn Dar Al-Salam for Insurance (NDSA) shares on August 7, 2013. This represents 0.7% of NDSA capital.
- Electronic Industries (IELI) will hold its AGM\* on August 13, 2013 to discuss 2012 financial statements. ISX suspended the trading of IELI starting on August 4, 2013, due to its failure to submit 2012 financial reports in the due time.
- ISX suspended the trading of the following companies starting on August 4, 2013, due to their failure to submit 2012 financial reports in the due time: Investment Bank of Iraq (BIBI), Iraqi Middle East Bank (BIME), Iraqi Agricultural Prod. Mark. Meat (AIPM), Ishtar Hotels (HISH), Al- Mansour Hotel (HMAN), Palestine Hotel (HPAL), Electronic Industries (IELI), Al-Hilal Industries (IHLI), Kirkuk for Producing (NR) (IKFP), AL- Kindi of Veterinary Vac. (IKLV), Metallic Ind. and Bicycles (IMIB), Modern Paint Industries (IMPI), National Chemical & Plastic Industries (INCP), The Light Industries (ITLI), AL-Badia General Trans (SBAG), Baghdad Motor Cars Servicing (SBMC), Iraqi for General Transportation (SIGT), Iraqi Land Transport (SILT), AL-Nukhba General Contracting (SNUC). (Please note, HPAL had been suspended from trading starting on Aug. 8, 2011 due to its failure to submit 2010 annual report in the due time. SBMC, SIGT and IKFP had been suspended from trading starting on Aug. 5, 2012 due to their failure to submit 2011 annual reports in the due time). According to Disclosure Instruction Number 14 of 2011, the official period for disclosing financial results is 150 days from the end of the year. Companies which fail to meet this deadline of 5 months will be fined an amount of IQD250K for every month (and for two months only).



**Performance of Traded Shares**

Industry Sector	Code	Paid-in Capital		Closing Price (IQD)	Market Cap		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E			P/BV			Net Profit (IQD mn)			BV (IQD mn)			Note
		(IQD mn)	(\$ mn)		(IQD mn)	(\$ mn)					FY10	FY11	Last*	FY10	FY11	Last*	FY10	FY11	Last*	FY10	FY11	Last*	
<b>Industry Sector (Cont.)</b>																							
Al-Mansour Pharma. Ind.	IMAP	6,469	5.3	0.93	6,016	5.0	-	-23.1%	17,924	3M13	78.7	65.4	6.0	2.1	2.0	1.5	76	92	250	2,971	3,563	4,144	-
Modern Chemical Industries(NR)	IMCI	90	0.1	60.00	5,400	4.5	-	-	126	3M13	77.4	56.9	-	17.9	17.4	1.1	70	95	-44	311	4,807	4,806	-
Modern Construction Mat.	IMCM	5,620	4.6	0.70	3,934	3.3	-	-13.6%	0	3M13	-	-	-	2.1	1.3	0.8	-290	-166	-23	3,072	4,534	4,662	-
Metallic Ind. and Bicycles***	IMIB	7,500	6.2	0.91	6,825	5.6	-	-30.0%	0	3M13	-	-	-	0.9	1.2	1.6	-1,604	-1,080	-541	5,600	-	4,238	Suspend/ISC
Modern Sewing	IMOS	900	0.7	4.40	3,960	3.3	-	23.2%	0	3M13	-	-	38.3	3.4	5.1	5.0	-312	10	26	780	793	800	-
Modern Paint Industries	IMPI	9,214	7.6	1.13	10,412	8.6	-	-50.7%	0	9M12	-	91.3	-	1.0	1.0	1.1	42	114	-635	10,223	10,218	9,584	Suspend/ISC
National Chemical Industries	INCP	15,188	12.6	0.77	11,694	9.7	-	-20.6%	0	9M12	-	-	-	1.8	2.2	1.2	-1,283	-	-1,785	5,373	-	9,672	Suspend/ISC
North Soft Drinks	INSD	41,438	34.2	0.38	15,746	13.0	-	-22.4%	2,513	FY12	-	-	-	0.5	0.5	0.4	-1,512	-880	47	29,926	29,047	37,731	-
Ready Made Clothes ***	IRMC	1,593	1.3	6.54	10,425	8.6	-	-0.7%	0	3M13	14.9	34.7	-	20.1	8.5	6.9	700	301	-41	1,220	1,522	1,520	-
The Light Industries	ITLI	16,800	13.9	0.70	11,760	9.7	-	20.7%	0	9M12	-	-	-	2.1	1.9	5.8	-5,247	-3,596	-4,105	6,079	2,593	2,037	Suspend/ISC
<b>Total</b>		<b>302,183</b>	<b>249.7</b>		<b>526,863</b>	<b>435.4</b>			<b>435,590</b>											<b>250,814</b>	<b>256,964</b>	<b>313,121</b>	
<b>Hotel &amp; Tourism Sector</b>																							
Ashour Hotel	HASH	376	0.3	9.14	3,440	2.8	-	-13.0%	0	FY12	-	-	83.5	13.4	18.0	13.8	-71	-21	41	191	186	248	-
Baghdad Hotel	HBAG	3,844	3.2	9.30	35,749	29.5	-	8.8%	17,754	3M13	194.9	-	43.8	24.7	24.6	12.2	183	-301	204	1,451	1,324	2,922	-
Babylon Hotel	HBAY	1,350	1.1	28.50	38,475	31.8	-	3.6%	21,112	3M13	-	-	148.8	105.2	-	165.9	-350	31	65	-30	144	232	-
Ishtar Hotels	HISH	1,500	1.2	33.00	49,500	40.9	-	20.0%	0	9M12	-	66.9	-	52.7	17.5	16.2	-1,690	740	29	2,823	2,589	3,055	Suspend/ISC
Karbala Hotels	HKAR	5,000	4.1	1.30	6,500	5.4	1.6%	-48.0%	42,978	9M12	42.3	-	-	3.8	3.5	3.3	154	-23	-16	1,869	1,968	1,968	-
Al- Mansour Hotel	HMAN	2,923	2.4	28.00	81,844	67.6	-	-20.0%	0	9M12	-	-	-	23.5	21.1	20.4	259	21	-2,696	3,888	3,910	4,006	Suspend/ISC
National for Tourist Invest.	HNTI	3,554	2.9	19.00	67,525	55.8	-	-1.3%	9,500	9M12	80.0	101.1	50.7	17.7	16.2	11.5	844	668	998	4,173	4,870	5,872	-
Palestine Hotel	HPAL	4,470	3.7	17.45	78,002	64.5	-	-	0	FY09	-	-	-	27.2	-	27.2	-	-	-1,159	0	-	2,873	Suspend/ISC
Al-Sadeer Hotel	HSAD	1,239	1.0	18.60	23,045	19.0	3.3%	6.3%	7,041	9M12	93.0	86.3	-	26.2	20.4	21.6	248	267	-332	1,128	1,400	1,068	-
Mosul Dam Tourist Village***	HTVM	240	0.2	12.00	2,880	2.4	-	121.5%	0	3M13	-	-	-	-	-	-	-261	-346	-43	-342	-681	-43	-
<b>Total</b>		<b>24,496</b>	<b>20.2</b>		<b>386,960</b>	<b>319.8</b>			<b>98,384</b>											<b>15,151</b>	<b>15,709</b>	<b>22,201</b>	
<b>Services Sector</b>																							
Al-Ameen Estate Inv.(NR)	SAEI	6,960	5.8	1.25	8,700	7.2	-	-57.0%	0	3M13	-	-	-	1.2	1.2	1.3	-13	-36	-12	7,000	6,960	6,931	-
AL-Badia for General Trans	SBAG	2,000	1.7	4.85	9,700	8.0	-	-1.8%	0	3M13	13.1	19.5	-	3.2	2.6	2.6	739	496	-14	3,730	3,993	3,792	Suspend/ISC
Baghdad Motor Cars Servicing	SBMC	1,080	0.9	1.69	1,825	1.5	-	-	0	9M12	11.5	-	4.9	2.2	1.8	1.0	159	-	279	992	-	1,759	Suspend/ISC
Baghdad Passengers Transport	SBPT	200	0.2	68.00	13,600	11.2	-	61.9%	0	3M13	71.4	-	9.8	21.8	22.6	22.6	191	58	346	603	663	600	-
Iraqi for General Transp.	SIGT	1,500	1.2	7.21	10,815	8.9	-	-	0	3M11	-	-	42.9	-	-	2.1	-	-	252	0	-	5,158	Suspend/ISC
Iraqi Land Transport	SILT	14,000	11.6	2.43	34,020	28.1	-	-38.1%	0	3M13	12.9	15.7	-	2.9	2.3	1.5	2,631	2,174	-545	14,543	20,560	22,113	Suspend/ISC
Kharkh Tour Amuzement City	SKTA	368	0.3	7.50	2,760	2.3	-	9.1%	375	3M13	33.4	29.0	9.8	18.7	12.0	5.2	83	95	71	231	326	530	-
Al-Mosul for Funfairs	SMOF	400	0.3	17.60	7,040	5.8	-4.9%	-2.2%	20,498	9M12	17.8	20.1	8.8	9.7	6.2	3.9	395	351	600	1,127	1,252	1,819	-
Mamoura Realstate Inv.	SMRI	15,010	12.4	3.72	55,837	46.1	-2.9%	-3.4%	54,122	FY12	69.0	116.1	133.2	6.5	4.3	4.1	809	481	419	12,892	13,373	13,716	-
AL-Nukhba for Construction	SNUC	2,000	1.7	1.23	2,460	2.0	-	-26.8%	0	9M12	5.4	5.8	-	1.3	1.1	0.9	455	421	-55	2,174	2,595	2,595	Suspend/ISC
<b>Total</b>		<b>43,518</b>	<b>36.0</b>		<b>146,757</b>	<b>121.3</b>			<b>74,995</b>											<b>43,291</b>	<b>49,722</b>	<b>59,014</b>	

Source: Iraq Stock Exchange

**Performance of Traded Shares**

Code	Paid-in Capital		Closing	Market Cap		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD/000)	Last Fin.*	P/E			P/BV			Net Profit (IQD mn)			BV (IQD mn)			Note	
	(IQD mn)	(\$ mn)	Price (IQD)	(IQD mn)	(\$ mn)					FY10	FY11	Last*	FY10	FY11	Last*	FY10	FY11	Last*	FY10	FY11	Last*		
<b>Agriculture Sector</b>																							
Al-Ahlyia for Agricultural Prod. (NR)	AAHP	575	0.5	0.90	518	0.4	-	-5.3%	0	9M12	-	-	-	1.1	2.8	2.9	-12	-	-17	187	198	181	-
Iraqi Agricultural Prod. Mark. Meat	AIPM	4,125	3.4	10.30	42,488	35.1	-	12.6%	0	9M12	-	-	-	7.8	7.4	7.2	40	126	-118	5,744	5,956	5,886	Suspend/ISC
Iraqi Agricultural Products	AIRP	360	0.3	12.35	4,446	3.7	-	26.7%	19	3M13	49.1	42.8	78.7	4.8	4.5	3.9	91	104	14	983	1,041	1,145	-
Iraqi for Seed Production	AISP	4,800	4.0	7.77	37,296	30.8	-5.1%	119.4%	26,781	3M12	42.7	39.1	-	50.8	23.0	5.9	874	954	-3,294	1,622	2,588	6,372	-
Modern for Animal Production***	AMAP	3,600	3.0	0.80	2,880	2.4	-1.2%	-12.1%	4,800	6M12	109.6	62.6	16.4	3.6	3.5	1.3	26	46	88	834	4,251	2,192	-
Middle East for Prod.- Fish	AMEF	300	0.2	11.55	3,465	2.9	-	-27.8%	0	FY12	39.8	29.3	10.4	8.3	6.7	2.4	87	118	334	514	1,408	1,452	Suspend/GA
<b>Total</b>		<b>13,760</b>	<b>11.4</b>		<b>91,092</b>	<b>75.3</b>			<b>31,600</b>											<b>9,884</b>	<b>15,441</b>	<b>17,228</b>	
<b>Insurance Sector</b>																							
Ahlyia For Insurance	NAHF	2,500	2.1	0.80	2,000	1.7	-1.2%	-12.1%	8,000	9M12	16.9	29.8	22.0	1.0	1.0	0.7	119	67	68	1,970	2,625	3,000	-
Al-Ameen for Insurance	NAME	2,000	1.7	1.40	2,800	2.3	-	33.3%	2,525	3M13	72.0	20.3	2.7	1.7	1.7	0.9	39	138	255	1,666	2,226	3,048	-
Dar Al-Salam for Insurance***	NDSA	2,900	2.4	2.10	6,090	5.0	-	19.8%	42,000	FY12	27.6	24.2	24.1	2.1	2.0	1.6	221	252	253	3,091	3,236	3,838	-
Gulf Insurance&Reinsurance	NGIR	2,000	1.7	0.71	1,420	1.2	-	-22.8%	0	3M13	55.4	-	2.5	1.3	1.3	0.6	26	-79	143	1,054	2,080	2,515	Suspend/GA
Al-Hamraa for Insurance (NR)	NHAM	3,000	2.5	1.14	3,420	2.8	-	-	0	9M12	12.0	3.0	2.7	2.1	1.8	0.8	285	1,130	961	1,913	3,075	4,236	-
<b>Total</b>		<b>12,400</b>	<b>10.2</b>		<b>15,730</b>	<b>13.0</b>			<b>52,525</b>											<b>9,694</b>	<b>13,241</b>	<b>16,637</b>	
<b>Investment Sector</b>																							
Al-Ameen Financial Inv. (NR)	VAMF	750	0.6	0.66	495	0.4	-	-	0	9M12	-	-	-	0.7	0.8	0.7	-41	-14	-6	629	740	734	-
AL- Batek Investment (NR)	VBAT	1,000	0.8	0.90	900	0.7	-	-	0	3M13	67.7	84.4	-	0.9	0.6	0.6	13	11	-7	1,460	1,471	1,396	-
Al-Khair for Financial Inv. (NR)	VKHF	7,000	5.8	0.42	2,940	2.4	-	31.3%	0	FY12	40.0	-	-	0.4	0.4	0.4	73	-238	-348	7,691	7,453	7,077	Suspend/ISC
Bain Al-Nahrain Financial Inv.(NR)	VMES	1,000	0.8	1.00	1,000	0.8	-	11.1%	0	3M13	-	59.1	-	1.0	1.1	0.8	-81	17	-16	894	911	1,236	-
AL-Wiaam for Financial Inv.	VWIF	2,000	1.7	1.50	3,000	2.5	-	-4.5%	0	3M13	-	19.9	40.3	1.8	1.8	1.3	11	151	19	1,641	2,232	2,286	Suspend/GA
Al-Zawraa for Financial Inv.	VZAF	1,150	1.0	1.11	1,277	1.1	-	-14.0%	0	9M12	25.9	14.3	137.9	1.1	1.1	1.0	49	89	7	1,178	1,268	1,270	-
<b>Total</b>		<b>12,900</b>	<b>10.7</b>		<b>9,612</b>	<b>7.9</b>			<b>0</b>											<b>13,494</b>	<b>14,075</b>	<b>13,999</b>	
<b>Grand Total</b>		<b>4,756,570</b>	<b>3,931</b>		<b>12,571,293</b>	<b>10,389</b>			<b>12,789,498</b>											<b>2,981,586</b>	<b>4,339,330</b>	<b>6,896,692</b>	

Source: Iraq Stock Exchange

\*Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

For P/E calculation, we will use unaudited 2012-year-end financial statements until the companies announce their audited financial statements. Generally, the companies don't announce after tax profit in their unaudited financial statements, so while calculating P/E with unaudited financial statements, we use estimated net profit=(profit before tax) X (1- previous year's effective tax rate)).

\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap, too.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

**Table [1.1] - Financial Statement Announcements (this week)**

Banking Sector																								
ISX Code	Est. Net Banking Income (NBI)(1)							Operating Profit (Loss)(2)							Profit (Loss) Before Tax									
	(IQD mn)	2011	2012*	Y/Y Chg	2Q12*	1Q13*	2Q13* Q/Q Chg	Y/Y Chg	2011	2012*	Y/Y Chg	2Q12*	1Q13*	2Q13* Q/Q Chg	Y/Y Chg	2011	2012*	Y/Y Chg	2Q12*	1Q13*	2Q13* Q/Q Chg	Y/Y Chg		
BKUI	34,227	51,516	51%	18,895	25,102	-	-	-	25,943	39,764	53%	16,997	22,623	-	-	-	28,274	40,056	42%	18,226	22,606	-	-	-

Source: Iraq Securities Commission (ISC), Iraq Stock Exchange (ISX), Company websites, Rabee Securities

(1)RS Estimate: Estimated Net Banking Income (NBI) = (Banking Op. Rev.)+(Investment Rev.) - (Banking Op. Exp.)

(2)Operating Profit = (Est. NBI) - (Administrative Exp.) - (Depreciation & Amortization)

(\* )Unaudited

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