Member of the Iraq Stock Exchange

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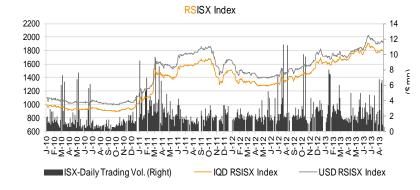
Closing prices for the shares traded on the ISX are now available on Bloomberg.

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# **Daily Bulletin / Thursday**

Iraqi Dinar Value **Daily Value Traded** (CBI Auction Price: 1166 / Market Exchange Rate: 1204) IQD3,195,387,000



# The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1739	-0.8%	7.7%
USD RSISX	1875	-0.7%	9.6%

# **News from Iraq**

According to Central Bank of Iraq (CBI)'s announcement, CBI's board has decided to lift custody over Warka Bank on August 25, 2013 after the Financial Services Court has made a final decision about the custody case on May 26, 2013. Warka Bank announced in its website that "This decision comes in accordance with the decision issued by the court appeal in favor of Warka Bank for Investment and Finance".

- · Foreign Minister Hoshyar Zebari held a meeting with the Ambassador of the United Arab Emirates, Mr. Abdullah Ibrahim Al-Shehhi, on Wednesday. During the meeting, they discussed relations between the two countries and ways to develop and support them politically and economically. They also discussed recent developments in the Syrian crisis and what can be expected in the coming days. (Iraq Business News)
- The Iraqi Foreign Minister, Hoshyar Zebari, hosted the British Ambassador to Iraq, Simon Collis, on Wednesday. The Ministry of Foreign Affairs reported that "Zebari and Collies discussed the mean to promote mutual relation and current political events as well as the developments of Syria crisis." During the meeting, Zebari tackled the security situation Iraq and the humanitarian influences of Syria crisis to Iraq due to hosting many Syrian refuges and the military escalation in Iraqi interior affairs. (Iraqi News)

## **Economics**

- The Indian Newspaper, The Economic Times, assured that India and Irag concluded a broad-based energy cooperation agreement. (Iragi News)
- President Wang Dongjin stated that it is in discussions with Iraqi government in order to develop the West Qurna oilfield of Iraq. Mr. Wang told the reporters that they are planning to buy more resources and want to invest more in overseas. (Iraq Directory)

# **ISX - Company Announcements**

- Shares of Iraqi Agricultural Prod. Mark. Meat (AIPM) resumed trading today (August 29, 2013) after the company has met the disclosure requirements.
- A cross transaction occurred on IQD20mn Al-Ahlyia for Agricultural Production (AAHP) shares today (August 29, 2013). This represents 3.5% of AAHP capital. (Please note that AAHP is listed in the non-regular market).

#### **Best and Worst Performers**

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Dar Es Salaam Inv. Bank	BDSI	1.140	6.5%	64.6
Modern for Animal Agr. Prod.	AMAP	0.830	3.8%	0.2
Mansour Bank	BMNS	1.530	2.7%	83.2
National Bank of Iraq	BNOI	0.820	2.5%	1.2
Credit Bank of Iraq	BROI	4.120	1.7%	15.0

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Iraqi for Seed Production	AISP	6.910	-4.8%	19.6
Gulf Insurance and Reinsurance	NGIR	0.690	-4.2%	0.1
Bank of Baghdad	BBOB	1.560	-3.1%	164.6
Iraqi Middle East Inv. Bank	BIME	1.280	-2.3%	93.0
Mosul Dam Tourist Village	HTVM	12.000	-2.0%	0.2

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Sumer Commercial Bank	BSUC	2,303.9	1,913.5	72.1%
Bank of Baghdad	BBOB	198.2	164.6	6.2%
Iraqi Middle East Inv. Bank	BIME	112.0	93.0	3.5%
Baghdad Soft Drinks	IBSD	100.3	83.3	3.1%
Mansour Bank	BMNS	100.2	83.2	3.1%

#### Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	8.4	7.0	0.3%
Banking Sector	2,929.8	2,433.4	91.7%
Industry Sector	121.4	100.8	3.8%
Hotels & Tourism Sec.	2.5	2.1	0.1%
Services Sector	69.3	57.6	2.2%
Agriculture Sector	60.8	50.5	1.9%
Insurance Sector	3.2	2.6	0.1%
Investment Sector	-	-	-
Total	3,195.4	2,654.0	100.0%



# **Daily Transactions in Brief**

The RSISX index ended the day at IQD1,739 (-0.8%) / \$1,875 (-0.7%). The number of traded shares was 2.9bn and the trading volume was IQD3.2bn (\$2.7mn).

# Non Iraqis executed 79 transactions in this session:

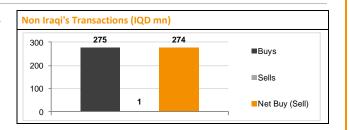
**Buys - 78** transactions in **7** companies operating in banking, industry, services and insurance sectors.

**Sells - 1** transactions in **1** company operating in banking sector.

Net purchases reached IQD274mn (\$228K), while their share in total trading volume was 4.4%.

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# **Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No.of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avrg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Asiacell Communications PJSC	TASC	20.99	20.99	20.99	0.0%	20.99	20.99	3	0	8	210.9	4,707.3	3M13	9.1	2.7
Telecom Sector Total								3	0	8		4,707.3			_
	Banking Sector														
Ashur International Bank***	BASH	-	no trade	0.78	-	-	-	-	-	-	2.3	136.0	6M13	9.1	0.9
Babylon Bank	BBAY	0.66	0.66	0.66	0.0%	0.66	0.66	1	0	0	17.6	82.2	6M13	12.3	0.6
Bank of Baghdad***	ввов	1.60	1.56	1.61	-3.1%	1.61	1.56	53	126	198	151.7	323.9	6M13	10.7	1.7
Commercial Bank of Iraq	BCOI	0.96	0.97	0.97	0.0%	0.97	0.95	4	3	3	44.1	120.8	6M13	9.8	0.8
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	35.3	6M13	3.2	0.3
Dar Es Salaam Inv. Bank***	BDSI	1.12	1.14	1.07	6.5%	1.16	1.10	61	69	78	24.4	142.0	6M13	14.2	1.2
Economy Bank***	BEFI	0.83	0.82	0.83	-1.2%	0.83	0.82	22	18	15	5.8	170.3	3M13	9.0	1.2
Elaf Islamic Bank	BELF	-	no trade	0.85	-	-	-	-	-	-	0.2	107.3	6M13	18.3	0.9
Gulf Commercial Bank***	BGUC	1.02	1.01	1.02	-1.0%	1.02	1.01	7	26	27	82.3	209.7	6M13	5.4	1.3
Investment Bank of Iraq	BIBI	-	Suspend/ISC	1.01	-	-	-	-	-	-	137.1	130.0	6M13	7.5	0.9
Iraqi Islamic Bank	BIIB	1.40	1.44	1.46	-1.4%	1.44	1.40	2	2	3	723.5	181.8	6M13	8.5	1.2
Iraqi Middle East Bank	BIME	1.30	1.28	1.31	-2.3%	1.30	1.28	32	87	112	248.0	159.5	6M13	7.2	0.8
Kurdistan Int. Bank	BKUI	2.41	2.41	2.45	-1.6%	2.41	2.41	2	1	2	24.5	600.5	6M13	31.1	1.8
Mosul Bank ***	BMFI	0.76	0.76	0.77	-1.3%	0.76	0.76	18	65	49	42.4	159.1	6M13	5.9	0.8
Al-Mansour Bank***	BMNS	1.49	1.53	1.49	2.7%	1.53	1.48	21	67	100	36.5	317.7	6M13	18.6	1.4
National Bank of Iraq	BNOI	0.80	0.82	0.80	2.5%	0.82	0.80	3	2	1	2.4	103.5	6M13	7.3	0.8
North Bank***	BNOR	-	no trade	2.40	-	-	-	-	-	-	268.8	528.2	6M13	18.4	2.1
Credit Bank of Iraq***	BROI	4.05	4.12	4.05	1.7%	4.15	4.05	10	4	18	8.0	513.3	6M13	28.8	3.4
Sumer Commercial Bank***	BSUC	1.00	1.00	1.00	0.0%	1.00	1.00	8	2,304	2,304	110.4	155.6	6M13	-	1.2
United Bank***	BUND	1.21	1.19	1.21	-1.7%	1.21	1.19	13	9	11	104.2	296.5	6M13	8.2	1.3
Union Bank	BUOI	1.15	1.15	1.15	0.0%	1.15	1.15	4	7	8	5.5	145.2	6M13	4.3	0.9
Banking Sector Total								261	2,791	2,930		4,618.5			

Source: Iraq Stock Exchange





# **Performance of Traded Shares**

remormance of Traded Shares															
Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No.of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avrg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
						Industry S	ector								
Baghdad for Packing Materials***	IBPM	-	no trade	2.22	-	-	-	-	-	-	0.8	2.0	3M13	-	4.4
Baghdad Soft Drinks	IBSD	2.69	2.72	2.69	1.1%	2.72	2.69	23	37	100	140.0	300.5	6M13	17.2	2.2
Electronic Industries	IELI	-	Suspend/ISC	1.40	-	-	-	-	-	-	10.2	20.9	9M12	-	0.8
Fallujah for Construction Mat.	IFCM	-	no trade	4.75	-	-	-	-	-	-	3.6	8.9	6M13	186.0	3.7
Nationality Househ. Furniture	IHFI	-	no trade	1.20	-	-	-	-	-	-	0.0	1.3	3M13	13.7	0.8
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.52	-	-	-	-	-	-	9.6	5.3	9M12	-	-
Iraqi for Carton Manufact. and Trading	IICM	-	no trade	0.72	-	-	-	-	-	-	0.3	2.3	9M12	-	2.0
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	1.21	-	-	-	-	-	-	29.5	17.3	3M12	8.1	1.1
Iraqi Engineering Works	IIEW	-	no trade	1.61	-	-	-	-	-	-	0.6	2.0	3M13	-	1.3
Iraqi For Tufted Carpets	IITC	-	no trade	4.36	-	-	-	-	-	-	0.5	1.8	3M13	21.5	1.1
Kirkuk for Producing (NR)	IKFP	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	0.6	FY11	-	1.4
Al -Khazer for Construction M.	IKHC	-	no trade	1.90	-	-	-	-	-	-	0.8	1.7	3M12	-	2.0
AL- Kindi of Veterinary Vac.***	IKLV	2.72	2.70	2.75	-1.8%	2.72	2.68	22	5	13	6.3	10.1	3M13	5.7	2.1
Al-Mansour Pharma. Ind.	IMAP	0.97	0.97	0.98	-1.0%	0.97	0.97	1	1	1	9.0	5.2	6M13	8.8	0.8
Modern Chemical Industries(NR)	IMCI	-	Suspend/GA	60.00	-	-	-	-	-	-	0.0	4.5	3M13	-	1.1
Modern Construction Mat.	IMCM	-	no trade	0.70	-	-	-	-	-	-	0.1	3.3	3M13	-	0.8
Metallic Ind. and Bicycles***	IMIB	-	no trade	0.92	-	-	-	-	-	-	0.7	5.7	3M13	-	1.6
Modern Sewing	IMOS	_	no trade	4.20	-	_	_	-	-	-	0.8	3.1	3M13	36.6	4.7
Modern Paint Industries	IMPI	_	Suspend/ISC	1.13	-	_	_	-	-	-	5.7	8.6	9M12	-	1.1
National Chemical Industries	INCP	-	Suspend/ISC	0.77	-	-	-	-	-	-	3.1	9.7	9M12	-	1.2
North Soft Drinks	INSD	0.38	0.38	0.38	0.0%	0.38	0.38	3	18	7	5.0	13.1	FY12	-	0.4
Ready Made Clothes ***	IRMC	_	no trade	7.00	-	_	_	-	-	-	0.2	9.3	3M13	-	7.3
The Light Industries	ITLI	_	Suspend/ISC	0.70	-	_	_	-	-	-	20.7	9.8	9M12	-	5.8
Industry Sector Total		ı				I	I	49	61	121	-	447.1			
,						Hotels & Touri	sm Sector	-							
Ashour Hotel	HASH	<u> </u>	no trade	9.00	-	-	-	-	_	-	0.0	2.8	FY12	82.3	13.6
Baghdad Hotel	HBAG	_	no trade	9.50	-	_	_	_	_	-	4.4	30.3	3M13	44.8	12.5
Babylon Hotel	HBAY	_	no trade	28.00	_	_	_	_	_	_	5.2	31.4	3M13	146.2	163.0
Ishtar Hotels	HISH	_	Suspend/ISC	33.00	-	_	_	_	_	_	13.4	41.1	9M12	-	16.2
Karbala Hotels	HKAR	_	no trade	1.34	-	-	_	-	-	-	9.2	5.6	9M12	-	3.4
Al- Mansour Hotel	HMAN	_	Suspend/ISC	28.00	_	_	_	_	_	_	2.3	68.0	9M12	_	20.4
National for Tourist Invest.	HNTI	18.80	18.75	19.00	-1.3%	18.80	18.75	3	0	2	2.3	55.3	9M12	50.1	11.3
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-1.5/0	10.00	10.75		_	-	-	64.8	FY09	-	27.2
Al-Sadeer Hotel	HSAD	-	no trade	18.10	-			-	-	-	2.9	18.6	9M12	<u> </u>	21.0
Mosul Dam Tourist Village***	HTVM	12.00	12.00	12.25	-2.0%	12.00	12.00	1	0	0	0.7	2.4	3M13	-	21.0
Hotel&Tourism Sector Total	111 V IVI	12.00	12.00	12.23	-2.070	12.00	12.00	4	0	3	0.7	320.3	214172		<del>-</del> -
note a roundin sector rotal						Samilar S		-				320.3			
Al-Ameen Estate Inv.(NR)	SAEI	_	no trade	1.25	_	Services S	ector -	_	_	_	0.0	7.2	3M13	I -	1.3
Al-Ameen Estate Inv.(NR)  AL-Badia for General Trans	SBAG			4.85		-					2.3	8.1	3M13 3M13	-	2.6
		-	Suspend/ISC		-	-	-	-	-	-					
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	-	no trade	65.00	-	-	-	-	-	-	1.0	10.8	3M13	9.4	21.6

Source: Iraq Stock Exchange





# **Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No.of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avrg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.0	3M11	42.9	2.1
Iraqi Land Transport	SILT	-	Suspend/ISC	2.43	-	-	•	ı	Ī	-	15.0	28.3	3M13	-	1.5
Kharkh Tour Amuzement City	SKTA	-	no trade	7.75	-	-	-	-	•	-	2.3	2.4	3M13	10.1	5.4
Al-Mosul for Funfairs	SMOF	-	no trade	17.98	-	-	-	-	•	-	1.4	6.0	9M12	9.0	4.0
Mamoura Realestate Inv.	SMRI	3.68	3.74	3.68	1.6%	3.74	3.68	26	19	69	19.8	46.6	6M13	178.7	3.5
AL-Nukhba for Construction	SNUC	-	Suspend/ISC	1.23	-	-	-	-	-	-	0.5	2.0	9M12	-	0.9
Services Sector Total								26	19	69		121.8			
						Agriculture	Sector								
Al-Ahlyia for Agricultural Prod. (NR)	AAHP	-	1.00	1.00	0.0%	1.00	1.00	5	22	22	0.1	0.5	9M12	-	3.2
Iraqi Agricultural Prod. Mark. Meat	AIPM	10.30	10.30	10.30	0.0%	10.30	10.30	10	1	14	7.3	35.3	9M12	-	7.2
Iraqi Agricultural Products	AIRP	12.50	12.50	12.35	1.2%	12.50	12.50	1	0	0	0.2	3.7	3M13	79.6	3.9
Iraqi for Seed Production	AISP	7.20	6.91	7.26	-4.8%	7.20	6.91	36	3	24	7.4	27.5	3M12	-	5.2
Modern for Animal Production***	AMAP	0.81	0.83	0.80	3.7%	0.83	0.81	4	0	0	0.1	2.5	6M12	17.0	1.4
Middle East for Prod Fish	AMEF	-	no trade	10.00	-	-	-	-	-	-	0.1	2.5	FY12	9.0	2.1
Agriculture Sector Total								56	27	61		72.0			
						Insurance S	Sector								
AHliya For Insurance	NAHF	-	no trade	0.89	-	-	-	-	-	-	0.3	1.8	9M12	24.4	0.7
Al-Ameen for Insurance	NAME	1.50	1.50	1.50	0.0%	1.50	1.50	1	2	3	0.5	2.5	3M13	2.9	1.0
Dar Al-Salam for Insurance	NDSA	-	no trade	2.30	-	-	-	-	-	-	0.3	5.5	FY12	26.4	1.7
Gulf Insurance&Reinsurance	NGIR	0.69	0.69	0.72	-4.2%	0.69	0.69	1	0	0	0.4	1.1	3M13	2.4	0.5
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.14	-	-	-	-	-	-	-	2.8	9M12	2.7	0.8
Insurance Sector Total								2	2	3		13.9			
						Investment	Sector								
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	0.66	-	-	-	-	-	-	-	0.4	9M12	-	0.7
AL- Batek Investment (NR)	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.7	3M13	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.42	-	-	-	-	-	-	-	2.4	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.50	-	-	-	-	-	-	-	2.3	3M13	37.9	1.2
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.11	-	-	-	-	-	-	0.0	1.1	9M12	137.9	1.0
Investment Sector Total								-	-	-		7.8			
Grand Total								401	2,900	3,195		10,308.8			

Source: Iraq Stock Exchange

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

<sup>\*</sup>Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

<sup>\*\*</sup> Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

<sup>\*\*\*</sup>When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

<sup>&</sup>quot;Suspend/GA" companies are not trading due to General Assembly Meetings.

<sup>&</sup>quot;(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.





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