

**For any inquiries, contact:**

**Research**

Aysegul Ozge Ozgur, SVP ([aozgur@rs.iq](mailto:aozgur@rs.iq))  
 Tugba Tan, Analyst ([ttan@rs.iq](mailto:ttan@rs.iq))  
 Qusay Razzaq, Analyst ([grazzaq@rs.iq](mailto:grazzaq@rs.iq))  
[research@rs.iq](mailto:research@rs.iq)

**Trading**

[traders@rs.iq](mailto:traders@rs.iq)  
 Address: 903/14/19  
 Karada  
 Baghdad-Iraq  
 Tel: +964 (0) 727 002 0407  
[info@rs.iq](mailto:info@rs.iq)

**RS Website: RS.IQ**

**RS Bloomberg page: <RSIQ>**

**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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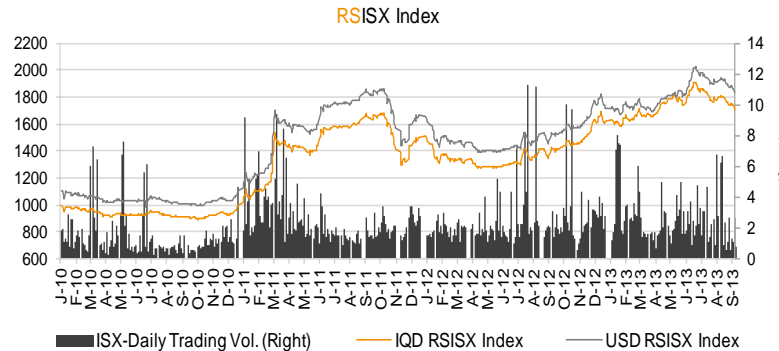
**Daily Bulletin / Tuesday**

**Iraqi Dinar Value**

(CBI Auction Price: 1166 / Market Exchange Rate: 1207)

**Daily Value Traded**

**IQD988,889,000**



**The RSISX Performance**

	Close	Change	YTD Change
<b>IQD RSISX</b>	1710	-0.4%	5.9%
<b>USD RSISX</b>	1838	-0.1%	7.4%

**News from Iraq**

**Politics**

- The head of the Supreme Iraqi Islamic Council, Ammar al-Hakim, received the Turkish Ambassador on Monday evening. A statement by Hakim's office cited "Both sides discussed bilateral relations between the two countries. They reviewed the regional updates where Hakim stressed the peaceful and political solution for the Syrian crisis." (Iraqi News)
- MP, Emad Yohana, of the Parliamentary Foreign Relations Committee stated that Iraq has retained its regional position and Turkey understands this issue. He called Turkey to "Start a new phase with Iraq based on no interference in its internal affairs." (Iraqi News)

**Economics**

- Malaysian companies have been urged to look into the vast opportunities in Iraq especially in construction, transportation, infrastructure and energy, as the country is mostly safe despite its worst bout of violence in years. (Iraq Directory)

**ISX - Company Announcements**

- Original shares of Dijlah & Furat Bank (BDFD) will resume trading tomorrow (Sept. 11, 2013) after the decision to increase its capital from IQD100bn to IQD156bn through 6% bonus and 50% rights issues and pay a cash dividend of 8% (IQD0.08 per share). The opening price will be IQD0.79 per share with +/- 50% limit for the first session.
- Shares of Iraqi Date Processing&Mark. (IIDP) will resume trading tomorrow (Sept. 11, 2013) after the company has met the disclosure requirements. New shares of the company from the capital increase to IQD17.25bn through 15% bonus issue will also start trading tomorrow.
- Shares of Al-Mosul for Funfairs (SMOF) will resume trading tomorrow (Sept. 11, 2013). The company has decided to distribute 100% cash dividend (IQD1.00 per share) in its AGM\* (August 24, 2013). The opening price will be IQD16.98 per share with +/- 50% limit for the first session.
- Shares of AL-Badia for General Trans (SBAG) will resume trading tomorrow (Sept. 11, 2013) after the company has met the disclosure requirements for 2012.
- Modern Construction Mat. (IMCM) will hold its AGM\* on Sept. 17, 2013 to discuss 2012 financial statements and approve decreasing the capital by the un-subscribed amount of IQD249,844,409 so that the capital will be IQD5.37bn. ISX suspended trading of IMCM starting from today (Sept. 10, 2013).

*\*(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading Suspension day" which is normally one week before the General Assembly Meetings.)*

**Best and Worst Performers**

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Iraqi Agr. Products Mark. Meat	AIPM	11.700	6.4%	1.5
Credit Bank of Iraq	BROI	4.090	6.2%	10.1
Union Bank of Iraq	BUOI	1.250	5.9%	27.8
Mansour Bank	BMNS	1.580	2.6%	13.2
Ahliya Insurance	NAHF	0.870	2.4%	9.1

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Gulf Insurance and Reinsurance	NGIR	0.660	-4.4%	3.6
North Bank	BNOR	2.300	-3.4%	5.0
Northern Soft D. & Min. Water	INSD	0.370	-2.6%	0.1
National Bank of Iraq	BNOI	0.880	-2.2%	0.6
Dar Es Salaam Inv. Bank	BDSI	1.350	-1.5%	27.8

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Baghdad Soft Drinks	IBSD	185.5	153.6	18.8%
United Bank	BUND	173.5	143.8	17.5%
Iraqi Middle East Inv. Bank	BIME	156.1	129.4	15.8%
Investment Bank of Iraq	BIBI	135.9	112.6	13.7%
Mosul Bank	BMFI	59.3	49.1	6.0%

**Distribution of Trading Volumes by Sectors**

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	25.8	21.4	2.6%
Banking Sector	701.4	581.1	70.9%
Industry Sector	206.6	171.2	20.9%
Hotels & Tourism Sec.	14.0	11.6	1.4%
Services Sector	20.0	16.5	2.0%
Agriculture Sector	4.7	3.9	0.5%
Insurance Sector	16.4	13.6	1.7%
Investment Sector	-	-	-
<b>Total</b>	<b>988.9</b>	<b>819.3</b>	<b>100.0%</b>

## Daily Transactions in Brief

The RSISX index ended the day at **IQD1,710 (-0.4%) / \$1,838 (-0.1%)**. The number of traded shares was **0.7bn** and the trading volume was **IQD1.0bn (\$0.8mn)**.

**Non Iraqis executed 81 transactions in this session:**

**Buys - 48 transactions in 10 companies** operating in banking, industry, services and insurance sectors.

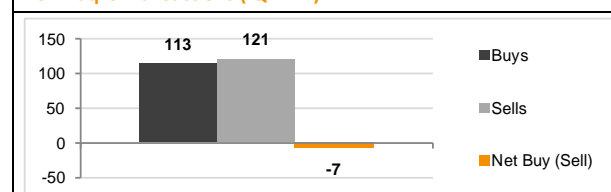
**Sells - 33 transactions in 10 companies** operating in banking, industry and agriculture sectors.

Net sales realized at **IQD7.2mn (\$5.9K)**, while their share in total trading volume was **11.8%**.

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### Non Iraqi's Transactions (IQD mn)



## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	20.98	20.99	20.99	0.0%	20.99	20.98	9	1	26	176.7	4,695.6	6M13	8.8	3.4
<b>Telecom Sector Total</b>								9	1	26		4,695.6			
<b>Banking Sector</b>															
Ashur International Bank***	BASH	0.76	0.76	0.77	-1.3%	0.76	0.76	1	0	0	2.2	132.2	6M13	8.9	0.9
Babylon Bank	BBAY	0.66	0.66	0.66	0.0%	0.66	0.66	6	3	2	17.4	82.0	6M13	12.3	0.6
Bank of Baghdad***	BBOB	1.52	1.54	1.53	0.7%	1.54	1.52	10	12	19	150.6	319.0	6M13	10.6	1.6
Commercial Bank of Iraq	BCOI	0.93	0.93	0.94	-1.1%	0.93	0.93	10	12	11	41.2	115.6	6M13	9.4	0.7
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	35.2	6M13	3.2	0.3
Dar Es Salaam Inv. Bank***	BDSI	1.36	1.35	1.37	-1.5%	1.37	1.35	26	25	34	30.4	167.8	6M13	16.9	1.5
Economy Bank***	BEFI	-	no trade	0.82	-	-	-	-	-	-	5.6	169.8	3M13	9.0	1.2
Elaf Islamic Bank	BELF	0.90	0.90	0.90	0.0%	0.90	0.89	4	3	3	1.0	113.3	6M13	19.4	1.0
Gulf Commercial Bank***	BGUC	1.02	1.01	1.02	-1.0%	1.02	1.01	13	22	22	71.3	209.2	6M13	5.4	1.3
Investment Bank of Iraq	BIBI	1.01	1.01	1.01	0.0%	1.01	1.01	22	135	136	143.6	129.7	6M13	12.1	0.9
Iraqi Islamic Bank	BIIB	1.44	1.43	1.44	-0.7%	1.44	1.43	4	10	14	626.1	180.1	6M13	8.4	1.1
Iraqi Middle East Bank	BIME	1.23	1.24	1.24	0.0%	1.25	1.23	57	126	156	250.3	154.1	6M13	6.9	0.8
Kurdistan Int. Bank	BKUI	2.22	2.23	2.22	0.5%	2.23	2.22	3	2	3	21.0	554.3	6M13	28.7	1.7
Mosul Bank ***	BMFI	0.78	0.77	0.78	-1.3%	0.78	0.77	18	77	59	38.9	160.8	6M13	6.0	0.8
Al-Mansour Bank***	BMNS	1.54	1.58	1.54	2.6%	1.58	1.54	6	10	16	37.4	327.3	6M13	19.2	1.5
National Bank of Iraq	BNOI	0.88	0.88	0.90	-2.2%	0.88	0.88	2	1	1	2.9	110.8	6M13	7.8	0.8
North Bank***	BNOR	2.30	2.30	2.38	-3.4%	2.30	2.20	8	3	6	276.7	505.0	6M13	17.6	2.0
Credit Bank of Iraq***	BROI	3.98	4.09	3.85	6.2%	4.09	3.98	12	3	12	7.3	508.3	6M13	28.6	3.4
Sumer Commercial Bank***	BSUC	1.00	1.00	1.00	0.0%	1.00	1.00	11	1	1	75.1	155.2	6M13	-	1.2
United Bank	BUND	1.22	1.24	1.22	1.6%	1.26	1.22	72	140	174	102.4	308.2	6M13	8.5	1.3
Union Bank	BUOI	1.25	1.25	1.18	5.9%	1.25	1.25	9	27	34	5.8	157.4	6M13	4.7	0.9
<b>Banking Sector Total</b>								294	609	701		4,595.2			

Source: Iraq Stock Exchange

**Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Industry Sector</b>															
Baghdad for Packing Materials***	IBPM	-	no trade	2.15	-	-	-	-	-	-	0.8	1.9	3M13	-	4.2
Baghdad Soft Drinks	IBSD	2.47	2.50	2.50	0.0%	2.55	2.45	55	75	185	143.3	275.5	6M13	15.8	2.0
Electronic Industries	IELI	-	Suspend/ISC	1.40	-	-	-	-	-	-	10.5	20.9	9M12	-	0.8
Fallujah for Construction Mat.	IFCM	4.55	4.60	4.60	0.0%	4.60	4.55	2	1	4	3.0	8.6	6M13	180.1	3.6
Nationality Househ. Furniture	IHFI	-	no trade	1.18	-	-	-	-	-	-	0.1	1.2	3M13	13.4	0.8
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.52	-	-	-	-	-	-	7.8	5.3	3M13	-	-
Iraqi for Carton Manufact. and Trading	IICM	-	no trade	0.72	-	-	-	-	-	-	0.3	2.3	9M12	-	2.0
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	1.21	-	-	-	-	-	-	-	17.3	3M12	8.1	1.1
Iraqi Engineering Works	IIEW	-	no trade	1.61	-	-	-	-	-	-	0.4	2.0	3M13	-	1.3
Iraqi For Tufted Carpets	IITC	-	no trade	4.20	-	-	-	-	-	-	0.4	1.7	3M13	20.7	1.1
Kirkuk for Producing (NR)	IKFP	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	0.6	FY11	-	1.4
Al -Khazer for Construction M.	IKHC	-	no trade	1.89	-	-	-	-	-	-	0.8	1.7	3M12	-	2.0
AL- Kindi of Veterinary Vac.***	IKLV	2.71	2.72	2.71	0.4%	2.72	2.70	13	4	10	6.8	10.1	3M13	5.8	2.1
Al-Mansour Pharma. Ind.	IMAP	-	no trade	0.97	-	-	-	-	-	-	6.4	5.2	6M13	8.8	0.8
Modern Chemical Industries(NR)	IMCI	-	Suspend/GA	60.00	-	-	-	-	-	-	0.0	4.5	6M13	-	1.1
Modern Construction Mat.	IMCM	-	Suspend/GA	0.70	-	-	-	-	-	-	0.0	3.3	3M13	-	0.8
Metallic Ind. and Bicycles***	IMIB	-	no trade	0.89	-	-	-	-	-	-	0.7	5.5	6M13	-	1.7
Modern Sewing	IMOS	4.25	4.29	4.25	0.9%	4.30	4.25	13	2	7	0.8	3.2	3M13	37.4	4.8
Modern Paint Industries	IMPI	-	Suspend/ISC	1.13	-	-	-	-	-	-	5.0	8.6	6M13	-	1.1
National Chemical Industries	INCP	-	Suspend/ISC	0.77	-	-	-	-	-	-	3.3	9.7	6M13	-	1.4
North Soft Drinks	INSD	0.37	0.37	0.38	-2.6%	0.37	0.37	1	0	0	4.9	12.7	FY12	-	0.4
Ready Made Clothes ***	IRMC	-	no trade	7.00	-	-	-	-	-	-	0.2	9.2	6M13	-	7.3
The Light Industries	ITLI	-	Suspend/ISC	0.70	-	-	-	-	-	-	20.8	9.7	9M12	-	5.8
<b>Industry Sector Total</b>								<b>84</b>	<b>81</b>	<b>207</b>		<b>420.9</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	8.45	8.45	8.45	0.0%	8.45	8.45	3	0	0	0.0	2.6	FY12	77.2	12.8
Baghdad Hotel	HBAG	9.55	9.55	9.55	0.0%	9.55	9.55	1	0	0	4.5	30.4	3M13	45.0	12.6
Babylon Hotel	HBAY	30.00	30.25	30.00	0.8%	30.25	30.00	5	0	6	5.6	33.8	3M13	158.0	176.1
Ishtar Hotels	HISH	-	Suspend/ISC	33.00	-	-	-	-	-	-	13.3	41.0	6M13	45.0	15.3
Karbala Hotels	HKAR	1.32	1.31	1.32	-0.8%	1.32	1.31	3	2	3	9.3	5.4	9M12	-	3.3
Al- Mansour Hotel	HMAN	-	Suspend/ISC	28.00	-	-	-	-	-	-	2.5	67.8	9M12	-	20.4
National for Tourist Invest.	HNTI	19.50	19.50	19.50	0.0%	19.50	19.50	6	0	5	2.9	57.4	9M12	52.1	11.8
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	64.6	FY09	-	27.2
Al-Sadeer Hotel	HSAD	-	no trade	18.25	-	-	-	-	-	-	3.0	18.7	9M12	-	21.2
Mosul Dam Tourist Village***	HTVM	-	no trade	12.00	-	-	-	-	-	-	0.6	2.4	3M13	-	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>18</b>	<b>3</b>	<b>14</b>		<b>324.3</b>			
<b>Services Sector</b>															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	1.25	-	-	-	-	-	-	0.0	7.2	3M13	-	1.3
AL-Badia for General Trans	SBAG	-	Suspend/ISC	4.85	-	-	-	-	-	-	2.1	8.0	3M13	-	2.6
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	63.00	63.00	63.00	0.0%	63.00	63.00	5	0	11	1.1	10.4	3M13	9.1	21.0

Source: Iraq Stock Exchange

**Performance of Traded Shares**

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<b>Services Sector (Cont.)</b>															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.0	3M11	42.9	2.1
Iraqi Land Transport	SILT	-	Suspend/ISC	2.43	-	-	-	-	-	-	15.9	28.2	3M13	-	1.5
Kharkh Tour Amusement City	SKTA	7.75	7.75	7.71	0.5%	7.75	7.75	4	0	0	2.3	2.4	3M13	10.1	5.4
Al-Mosul for Funfairs	SMOF	-	Suspend/GA	17.98	-	-	-	-	-	-	1.7	6.0	9M12	9.0	4.0
Mamoura Realestate Inv.	SMRI	3.73	3.74	3.74	0.0%	3.74	3.71	6	2	9	17.9	46.5	6M13	178.7	3.5
AL-Nukhba for Construction	SNUC	-	Suspend/ISC	1.23	-	-	-	-	-	-	0.6	2.0	9M12	-	0.9
<b>Services Sector Total</b>								<b>15</b>	<b>3</b>	<b>20</b>		<b>121.2</b>			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod. (NR)	AAHP	-	Suspend/GA	1.02	-	-	-	-	-	-	0.1	0.5	9M12	-	3.2
Iraqi Agricultural Prod. Mark. Meat	AIPM	11.50	11.70	11.00	6.4%	11.70	11.50	4	0	2	3.9	40.0	6M13	62.8	6.4
Iraqi Agricultural Products	AIRP	12.50	12.50	12.50	0.0%	12.50	12.50	2	0	0	0.1	3.7	3M13	79.6	3.9
Iraqi for Seed Production	AISP	7.05	7.05	7.05	0.0%	7.05	7.05	1	0	3	7.0	28.0	3M12	-	5.3
Modern Animal & Agr. Production***	AMAP	-	no trade	0.96	-	-	-	-	-	-	0.2	2.9	6M12	19.7	1.6
Middle East for Prod.- Fish	AMEF	-	no trade	9.00	-	-	-	-	-	-	0.1	2.2	FY12	8.1	1.9
<b>Agriculture Sector Total</b>								<b>7</b>	<b>1</b>	<b>5</b>		<b>77.3</b>			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	0.85	0.87	0.85	2.4%	0.88	0.85	12	13	11	0.5	1.8	9M12	23.9	0.7
Al-Ameen for Insurance	NAME	1.54	1.54	1.54	0.0%	1.54	1.54	2	1	1	0.5	2.6	3M13	3.0	1.0
Dar Al-Salam for Insurance	NDSA	-	no trade	2.45	-	-	-	-	-	-	0.3	5.9	6M13	38.2	1.8
Gulf Insurance&Reinsurance	NGIR	0.69	0.66	0.69	-4.3%	0.69	0.66	3	7	4	0.4	1.1	3M13	2.3	0.5
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.14	-	-	-	-	-	-	-	2.8	9M12	2.7	0.8
<b>Insurance Sector Total</b>								<b>17</b>	<b>20</b>	<b>16</b>		<b>14.2</b>			
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.00	-	-	-	-	-	-	0.0	0.6	9M12	-	1.0
AL- Batek Investment (NR)	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.7	3M13	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.42	-	-	-	-	-	-	-	2.4	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.50	-	-	-	-	-	-	-	2.3	3M13	37.9	1.2
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.11	-	-	-	-	-	-	-	1.1	9M12	137.9	1.0
<b>Investment Sector Total</b>								<b>-</b>	<b>-</b>	<b>-</b>		<b>8.0</b>			
<b>Grand Total</b>								<b>444</b>	<b>717</b>	<b>989</b>		<b>10,256.8</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit" For the banking sector, we use "trailing profit" instead of "annualized YTD profit" due to the availability of all financial results required to calculate trailing profit.

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

**For any inquiries, contact:**

**Research**

Aysegul Ozge Ozgur, SVP ([aozgur@rs.iq](mailto:aozgur@rs.iq))

Tugba Tan, Analyst ([ttan@rs.iq](mailto:ttan@rs.iq))

Qusay M. Razzaq, Analyst ([qrazzaq@rs.iq](mailto:qrazzaq@rs.iq))

[research@rs.iq](mailto:research@rs.iq)

Tel: +90 212 219 2524

Mob: +90 539 456 4566

**Trading**

[traders@rs.iq](mailto:traders@rs.iq)

Tel: +964 727 002 0407

**Info**

[info@rs.iq](mailto:info@rs.iq)

Tel: +964 (790) 133 1492

**RS Bloomberg page: <RSIQ>**

**RS Website: RS.IQ**

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**Baghdad HQ**

903/14/19  
Karada, Baghdad, Iraq  
Tel: +964 727 002 0407

**Erbil**

Italian Village Offices  
Office Number: 32, Erbil, Iraq  
Tel: +964 770 493 9999

**Sulaymaniyah**

Rand Gallery  
Office No: 9, Floor:3 , Sulaymaniyah, Iraq  
Tel: +964 770 651 9944

**Istanbul Rep. Office**

Halaskargazi cad. No: 103/7A  
Osmanbey, Istanbul, Turkey  
Tel: +90 212 219 2524  
Mob: +90 539 456 4566

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