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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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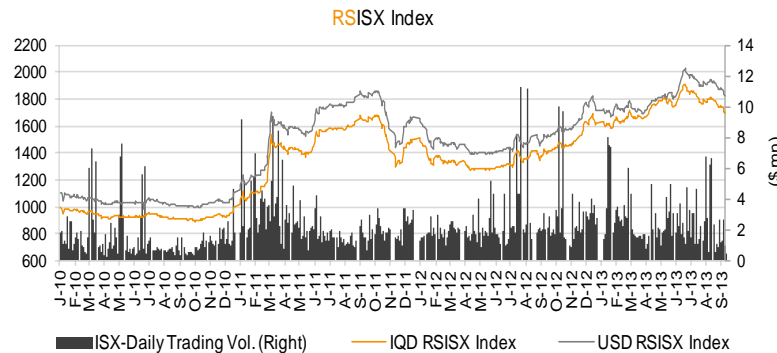
Daily Bulletin / Thursday

Iraqi Dinar Value

(CBI Auction Price: 1166 / Market Exchange Rate: 1204)

Daily Value Traded

IQD591,511,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1697	-0.28%	5.1%
USD RSISX	1829	-0.03%	6.9%

News from Iraq

Politics

- The office of the parliament Speaker, Osama al-Nijaiji, announced that Nijaiji and the Turkish Prime Minister, Recep Tayib Erdogan, agreed upon settling the disputes between Iraq and Turkey. A statement by Nijaiji's office cited "Nijaiji and Erdogan discussed the mutual relations and the means to settling the tensions between the two countries," noting that "The meeting was attending by the Turkish Foreign Minister, Ahmet Davutoglu." (Iraqi News)

Economics

- Oil minister Abdul Kareem Luaibi told Reuters on Wednesday that Baghdad signed a deal with BP "about 10 days ago" to revive the northern Kirkuk oilfield. The agreement allows BP to negotiate access to significant reserves in the north in return for helping Baghdad arrest a huge decline in output from the field. (Iraq Business News)
- Iraqi Cabinet approved referring drilling 39 oil wells to foreign companies. The approval covered in the first bids in Missan oilfields in Abu Gharab, Bazragan and Faka which belong to Missan Oil Company. (Aswat Al-Iraq)
- Oil minister Abdul Kareem Luaibi told Reuters on Wednesday that the Majnoon oilfield was expected to start a 10-day test production phase on September 20, after which the field was expected to ramp up towards full production. The Shell-operated field is expected to add 175K bpd of capacity in the initial phase. (Iraq Business News)

ISX - Company Announcements

- Iraqi Islamic Bank (BIIB) will hold its AGM* on Sept. 23, 2013 to discuss 2012 financial statements and increasing its capital from IQD152bn to IQD202bn through bonus and rights issues. ISX will suspend trading of BIIB starting on Sept. 16, 2013.
- Credit Bank of Iraq (BROI) will hold its AGM* on October 1, 2013 to discuss 2012 financial statements and increasing its capital from IQD150bn to IQD250bn through bonus and rights issues.

**(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meetings.)*

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Ameen Insurance	NAME	1.730	9.5%	2.0
Modern Sewing	IMOS	4.450	4.7%	0.4
Ahliya Insurance	NAHF	0.920	3.4%	8.5
National Bank of Iraq	BNOI	0.910	2.3%	0.1
Iraqi Agr. Products Mark. Meat	AIPM	11.900	1.7%	2.4

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Ashour Hotel	HASH	8.100	-4.1%	0.1
AL-Badia for General Trans	SBAG	4.700	-3.1%	4.9
Al-Mansour Pharmaceuticals Ind.	IMAP	0.950	-2.1%	0.0
North Bank	BNOR	2.250	-1.8%	4.3
United Bank	BUND	1.220	-1.6%	8.7

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Commercial Bank of Iraq	BCOI	92.8	77.1	15.7%
Baghdad Soft Drinks	IBSD	87.5	72.7	14.8%
Iraqi Date Processing & Market.	IIDP	48.5	40.3	8.2%
Asiacell Communications PJSC	TASC	42.4	35.2	7.2%
Investment Bank of Iraq	BIBI	38.8	32.2	6.6%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	42.4	35.2	7.2%
Banking Sector	339.6	282.1	57.4%
Industry Sector	163.4	135.7	27.6%
Hotels & Tourism Sec.	8.8	7.3	1.5%
Services Sector	20.2	16.7	3.4%
Agriculture Sector	4.4	3.6	0.7%
Insurance Sector	12.8	10.6	2.2%
Investment Sector	-	-	-
Total	591.5	491.3	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **IQD1,697 (-0.28%) / \$1,829 (-0.03%)**. The number of traded shares was **0.4bn** and the trading volume was **IQD0.6bn (\$0.5mn)**.

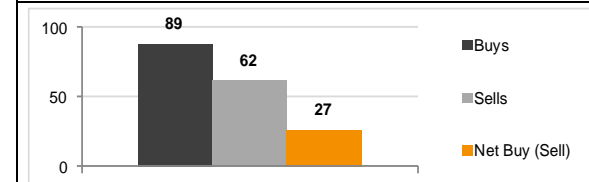
Non Iraqi executed 60 transactions in this session:

Buys - 31 transactions in 4 companies operating in banking and industry sectors.

Sells - 29 transactions in 3 companies operating in banking and industry sectors.

Net purchases reached **IQD27mn (\$22K)**, while their share in total trading volume was **12.7%**.

Non Iraqi's Transactions (IQD mn)



Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	20.97	20.97	20.97	0.0%	20.97	20.97	5	2	42	176.9	4,702.8	6M13	8.8	3.4
Telecom Sector Total								5	2	42		4,702.8			
Banking Sector															
Ashur International Bank***	BASH	-	no trade	0.76	-	-	-	-	-	-	2.1	132.6	6M13	8.9	0.9
Babylon Bank	BBAY	0.66	0.66	0.65	1.5%	0.66	0.66	5	4	2	17.3	82.2	6M13	12.3	0.6
Bank of Baghdad***	BBOB	1.53	1.54	1.54	0.0%	1.54	1.53	16	23	36	150.2	319.8	6M13	10.6	1.6
Commercial Bank of Iraq	BCOI	0.91	0.91	0.91	0.0%	0.91	0.90	33	102	93	41.9	113.4	6M13	9.2	0.7
Dijlah & Furat Bank ***	BDFD	-	no trade	0.78	-	-	-	-	-	-	-	101.1	6M13	9.3	1.0
Dar Es Salaam Inv. Bank***	BDSI	1.30	1.29	1.31	-1.5%	1.30	1.29	13	7	9	30.2	160.7	6M13	16.1	1.4
Economy Bank***	BEFI	-	no trade	0.82	-	-	-	-	-	-	5.5	170.3	3M13	9.0	1.2
Elaf Islamic Bank	BELF	0.91	0.92	0.91	1.1%	0.93	0.91	9	15	14	0.6	116.1	6M13	19.8	1.0
Gulf Commercial Bank***	BGUC	1.01	1.01	1.01	0.0%	1.01	1.01	8	34	35	71.5	209.7	6M13	5.4	1.3
Investment Bank of Iraq	BIBI	1.01	1.01	1.01	0.0%	1.01	1.01	12	38	39	138.0	130.0	6M13	12.1	0.9
Iraqi Islamic Bank	BIIB	1.44	1.44	1.43	0.7%	1.44	1.44	2	3	5	625.9	181.8	6M13	8.5	1.2
Iraqi Middle East Bank	BIME	1.23	1.24	1.24	0.0%	1.24	1.23	17	23	29	245.2	154.5	6M13	6.9	0.8
Kurdistan Int. Bank	BKUI	2.18	2.18	2.18	0.0%	2.18	2.18	3	17	36	21.2	543.2	6M13	28.1	1.6
Mosul Bank ***	BMFI	0.77	0.77	0.77	0.0%	0.77	0.77	2	4	3	37.8	161.2	6M13	6.0	0.8
Al-Mansour Bank***	BMNS	1.55	1.56	1.58	-1.3%	1.56	1.54	8	13	21	37.4	323.9	6M13	19.0	1.5
National Bank of Iraq	BNOI	0.91	0.91	0.89	2.2%	0.91	0.91	1	0	0	3.0	114.9	6M13	8.1	0.8
North Bank***	BNOR	2.27	2.25	2.29	-1.7%	2.27	2.25	2	2	5	271.1	495.2	6M13	17.2	2.0
Credit Bank of Iraq***	BROI	-	no trade	4.09	-	-	-	-	-	-	7.2	509.6	6M13	28.6	3.4
Sumer Commercial Bank***	BSUC	-	no trade	1.00	-	-	-	-	-	-	69.6	155.6	6M13	-	1.2
United Bank	BUND	1.23	1.22	1.24	-1.6%	1.23	1.22	10	9	10	101.8	304.0	6M13	8.4	1.3
Union Bank	BUOI	1.26	1.26	1.25	0.8%	1.26	1.26	4	3	3	5.9	159.1	6M13	4.7	0.9
Banking Sector Total								145	298	340		4,638.7			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials***	IBPM	2.11	2.15	2.15	0.0%	2.15	2.11	3	0	1	0.8	1.9	3M13	-	4.2
Baghdad Soft Drinks	IBSD	2.45	2.46	2.44	0.8%	2.46	2.40	53	36	88	144.7	271.7	6M13	15.6	2.0
Electronic Industries	IELI	-	Suspend/ISC	1.40	-	-	-	-	-	-	10.3	20.9	3M13	8.7	0.8
Fallujah for Construction Mat.	IFCM	4.60	4.58	4.60	-0.4%	4.60	4.58	3	1	3	2.8	8.6	6M13	179.3	3.6
Nationality Househ. Furniture	IHFI	-	no trade	1.18	-	-	-	-	-	-	0.1	1.2	3M13	13.4	0.8
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.52	-	-	-	-	-	-	6.6	5.3	3M13	-	-
Iraqi for Carton Manufact. and Trading	IICM	0.69	0.69	0.69	0.0%	0.69	0.69	3	2	1	0.3	2.2	9M12	-	1.9
Iraqi Date Processing&Mark.	IIDP	1.20	1.22	1.20	1.7%	1.22	1.20	48	40	48	-	17.5	3M12	8.2	1.1
Iraqi Engineering Works	IIEW	1.63	1.61	1.61	0.0%	1.63	1.61	2	2	4	0.4	2.0	3M13	-	1.3
Iraqi For Tufted Carpets	IITC	-	no trade	4.20	-	-	-	-	-	-	0.4	1.7	3M13	20.7	1.1
Kirkuk for Producing (NR)	IKFP	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	0.6	FY11	-	1.4
Al -Khazer for Construction M.	IKHC	1.92	1.92	1.89	1.6%	1.92	1.92	1	0	0	0.8	1.8	3M12	-	2.0
AL- Kindi of Veterinary Vac.***	IKLV	2.72	2.72	2.72	0.0%	2.74	2.71	19	4	11	6.8	10.2	3M13	5.8	2.1
Al-Mansour Pharma. Ind.	IMAP	0.95	0.95	0.97	-2.1%	0.95	0.95	1	0	0	6.3	5.1	6M13	8.7	0.8
Modern Chemical Industries(NR)***	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	4.5	6M13	-	1.1
Modern Construction Mat.	IMCM	-	Suspend/GA	0.70	-	-	-	-	-	-	0.0	3.3	3M13	-	0.8
Metallic Ind. and Bicycles***	IMIB	0.85	0.86	0.85	1.2%	0.88	0.85	11	3	3	0.7	5.4	6M13	-	1.6
Modern Sewing	IMOS	4.25	4.45	4.25	4.7%	4.45	4.25	4	0	0	0.8	3.3	3M13	38.8	5.0
Modern Paint Industries	IMPI	-	Suspend/ISC	1.13	-	-	-	-	-	-	4.9	8.6	6M13	-	1.1
National Chemical Industries	INCP	-	Suspend/ISC	0.77	-	-	-	-	-	-	3.4	9.7	6M13	-	1.4
North Soft Drinks	INSD	0.38	0.38	0.38	0.0%	0.38	0.38	2	0	0	4.7	13.1	FY12	-	0.4
Ready Made Clothes ***	IRMC	6.99	7.00	7.00	0.0%	7.00	6.99	3	1	5	0.2	9.3	6M13	-	7.3
The Light Industries	ITLI	-	Suspend/ISC	0.70	-	-	-	-	-	-	19.8	9.8	9M12	-	5.8
Industry Sector Total								153	89	163		417.7			
Hotels & Tourism Sector															
Ashour Hotel	HASH	8.10	8.10	8.45	-4.1%	8.10	8.10	1	0	0	0.0	2.5	FY12	74.0	12.3
Baghdad Hotel	HBAG	9.51	9.51	9.55	-0.4%	9.51	9.51	1	0	1	4.4	30.4	3M13	44.8	12.5
Babylon Hotel	HBAY	30.25	30.25	30.25	0.0%	30.25	30.25	1	0	0	5.2	33.9	3M13	158.0	176.1
Ishtar Hotels	HISH	-	Suspend/ISC	33.00	-	-	-	-	-	-	13.6	41.1	6M13	45.0	15.3
Karbala Hotels	HKAR	1.32	1.32	1.32	0.0%	1.32	1.31	3	2	3	9.1	5.5	9M12	-	3.4
Al- Mansour Hotel	HMAN	-	Suspend/ISC	28.00	-	-	-	-	-	-	2.5	68.0	3M13	-	35.9
National for Tourist Invest.	HNTI	19.25	19.50	19.50	0.0%	19.50	19.25	3	0	4	2.9	57.6	9M12	52.1	11.8
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	64.8	FY09	-	27.2
Al-Sadeer Hotel	HSAD	18.00	18.00	18.00	0.0%	18.00	18.00	1	0	0	1.3	18.5	9M12	-	20.9
Mosul Dam Tourist Village***	HTVM	-	no trade	12.00	-	-	-	-	-	-	0.6	2.4	3M13	-	-
Hotel&Tourism Sector Total								10	3	9		324.6			
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	1.24	1.25	-0.8%	1.24	1.24	1	1	1	0.0	7.2	3M13	-	1.2
AL-Badia for General Trans	SBAG	4.80	4.70	4.85	-3.1%	4.80	4.70	5	1	6	2.2	7.8	3M13	-	2.5
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	64.00	64.00	64.00	0.0%	64.00	64.00	2	0	1	1.1	10.6	3M13	9.2	21.3

Source: Iraq Stock Exchange

Performance of Traded Shares

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Services Sector (Cont.)															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.0	3M11	42.9	2.1
Iraqi Land Transport	SILT	-	Suspend/ISC	2.43	-	-	-	-	-	-	16.2	28.3	3M13	-	1.5
Kharkh Tour Amusement City	SKTA	-	no trade	7.55	-	-	-	-	-	-	2.2	2.3	3M13	9.8	5.2
Al-Mosul for Funfairs	SMOF	17.25	17.50	17.25	1.4%	17.50	17.25	8	1	13	1.9	5.8	9M12	8.8	3.8
Mamoura Realestate Inv.	SMRI	-	no trade	3.73	-	-	-	-	-	-	18.0	46.5	6M13	178.2	3.5
AL-Nukhba for Construction	SNUC	-	Suspend/ISC	1.23	-	-	-	-	-	-	0.6	2.0	9M12	-	0.9
Services Sector Total								16	3	20		121.0			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod. (NR)	AAHP	-	Suspend/GA	1.02	-	-	-	-	-	-	0.1	0.5	9M12	-	3.2
Iraqi Agricultural Prod. Mark. Meat	AIPM	11.70	11.90	11.70	1.7%	11.90	11.70	4	0	3	3.5	40.8	6M13	63.8	6.5
Iraqi Agricultural Products	AIRP	-	Suspend/GA	12.50	-	-	-	-	-	-	0.1	3.7	3M13	79.6	3.9
Iraqi for Seed Production	AISP	7.40	7.15	7.05	1.4%	7.40	7.15	2	0	2	6.7	28.5	3M12	-	5.4
Modern Animal & Agr. Production***	AMAP	-	no trade	0.96	-	-	-	-	-	-	0.2	2.9	6M12	19.7	1.6
Middle East for Prod.- Fish	AMEF	-	no trade	9.15	-	-	-	-	-	-	0.1	2.3	FY12	8.2	1.9
Agriculture Sector Total								6	0	4		78.7			
Insurance Sector															
AHliya For Insurance	NAHF	0.88	0.92	0.89	3.4%	0.92	0.88	20	11	10	0.7	1.9	9M12	25.3	0.8
Al-Ameen for Insurance	NAME	1.65	1.73	1.58	9.5%	1.73	1.65	7	1	2	0.5	2.9	3M13	3.4	1.1
Dar Al-Salam for Insurance	NDSA	2.45	2.45	2.45	0.0%	2.45	2.45	1	0	0	0.3	5.9	6M13	38.2	1.8
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.65	-	-	-	-	-	-	0.4	1.1	3M13	2.3	0.5
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.14	-	-	-	-	-	-	-	2.8	9M12	2.7	0.8
Insurance Sector Total								28	13	13		14.6			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.00	-	-	-	-	-	-	0.0	0.6	9M12	-	1.0
AL- Batek Investment (NR)	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.7	3M13	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.42	-	-	-	-	-	-	-	2.4	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.50	-	-	-	-	-	-	-	2.3	3M13	37.9	1.2
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.11	-	-	-	-	-	-	-	1.1	9M12	137.9	1.0
Investment Sector Total								-	-	-		8.0			
Grand Total								363	408	592		10,306.2			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current Mcap" to "annualized YTD profit" For the banking sector, we use "trailing profit" instead of "annualized YTD profit" due to the availability of all financial results required to calculate trailing profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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**TMT FINANCE MIDDLE EAST & NORTH AFRICA
2013 CONFERENCE & AWARDS WINNERS**

**EQUITY CAPITAL MARKETS DEAL OF THE YEAR -
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