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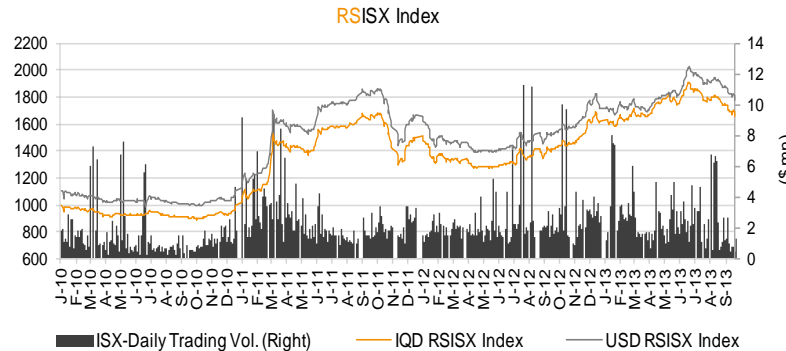
**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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**Daily Bulletin / Monday**

**Iraqi Dinar Value** **Daily Value Traded**  
**(CBI Auction Price: 1166 / Market Exchange Rate: 1211)** **IQD1,543,099,000**



**The RSISX Performance**

	Close	Change	YTD Change
<b>IQD RSISX</b>	1653	-2.3%	2.3%
<b>USD RSISX</b>	1772	-2.2%	3.5%

**News from Iraq**

**Politics**

- The Premier, Nouri al-Maliki, discussed with the Kuwaiti Ambassador to Iraq, Ali al-Mu'min, the bilateral relations. A statement by Maliki's office cited "Maliki received Mu'min on the occasion of finishing his tasks in Iraq. Maliki assured the importance of developing the relations between Iraq and Kuwait in all fields and the continuity of the cooperation to serve the joint interests," the statement added. (Iraqi News)
- MP, Hussein al-Shirifi, of al-Ahrrar bloc within the Sadr Trend stated that the latest statement of the head of the Sadr Trend, Muqtada al-Sadr, shows that he ended his political seclusion. He said "Sadr's latest statement stressed the necessity of neglecting the political disputes in Iraq and to live peacefully. Sadr assured that he ended his political seclusion and resumed his political life." (Iraqi News)

**Economics**

- The head of the Securities Commission, Dr. Abdul Razzaq al-Saadi said the Iraqi dinar will not be affected eventful regional. Saadi said in a statement: "The exchange rate of the dinar specific market economy, because it is determined by supply and demand for the currency." (The Currency Newshound)

**ISX - Company Announcements**

- Shares of Iraqi Agricultural Products (AIRP) will resume trading on Sept. 25, 2013. The company has decided to distribute 40% cash dividend (IQD0.40 per share) in its AGM\* (Sept. 18, 2013).
- Shares of Modern Construction Mat. (IMCM) will resume trading on September 25, 2013 after the company's GA approved 2012's financial results and decrease the capital by the un-subscribed shares of IQD250mn to bring the total capital to IQD5.37bn.
- New shares of Gulf Commercial Bank (BGUC) from the capital increase to IQD250bn through 77% rights and 23% bonus issues will resume trading tomorrow (Sept. 24, 2013).
- Shares of Al-Ahlyia for Agricultural Prod. (AAHP) will resume trading on September 24, 2013 after the company's GA approved 2012's financial results. (Please note that AAHP is listed in the non-regular market).

*\*(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meetings.)*

**Best and Worst Performers**

<b>Best Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Dar Al-Salam for Insurance	NDSA	2.350	9.3%	0.2
Mamoura Realestate	SMRI	3.730	2.2%	22.8
Babylon Bank	BBAY	0.690	1.5%	5.7
National Met. Ind. and Bicycles	IMIB	0.870	1.2%	0.4
Investment Bank of Iraq	BIBI	0.980	1.0%	486.8

<b>Worst Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
North Bank	BNOR	2.210	-6.0%	29.0
National Bank of Iraq	BNOI	0.800	-5.9%	3.0
Credit Bank of Iraq	BROI	3.270	-5.2%	49.3
Baghdad Soft Drinks	IBSD	2.230	-5.1%	308.5
Dar Es Salaam Inv. Bank	BDSI	1.180	-4.1%	9.2

<b>Top 5 Traded Volume</b>	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Investment Bank of Iraq	BIBI	589.5	486.8	38.2%
Baghdad Soft Drinks	IBSD	373.6	308.5	24.2%
Commercial Bank of Iraq	BCOI	123.1	101.7	8.0%
Gulf Commercial Bank	BGUC	70.7	58.4	4.6%
Credit Bank of Iraq	BROI	59.8	49.3	3.9%

**Distribution of Trading Volumes by Sectors**

<b>Sector</b>	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	23.4	19.3	1.5%
Banking Sector	1,012.6	836.2	65.6%
Industry Sector	430.3	355.4	27.9%
Hotels & Tourism Sec.	21.0	17.4	1.4%
Services Sector	30.2	24.9	2.0%
Agriculture Sector	2.3	1.9	0.2%
Insurance Sector	23.1	19.1	1.5%
Investment Sector	-	-	-
<b>Total</b>	<b>1,543.1</b>	<b>1,274.2</b>	<b>100.0%</b>

### Daily Transactions in Brief

The RSISX index ended the day at **IQD1,653 (-2.3%) / \$1,772, (-2.2%)**. The number of traded shares was **1.2bn** and the trading volume was **IQD1.5bn (\$1.3mn)**.

**Non Iraqis executed 64 transactions in this session:**

**Buys - 59 transactions in 9 companies** operating in banking, industry, services and insurance sectors.

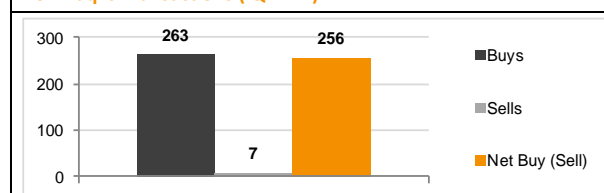
**Sells - 5 transactions in 2 companies** operating in banking sector.

Net purchases reached **IQD256mn (\$212K)**, while their share in total trading volume was **8.7%**.

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### Non Iraqi's Transactions (IQD mn)



### Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	20.50	20.50	20.50	0.0%	20.50	20.50	3	1	23	153.8	4,570.8	6M13	8.6	3.3
<b>Telecom Sector Total</b>								3	1	23		4,570.8			
<b>Banking Sector</b>															
Ashur International Bank***	BASH	-	no trade	0.76	-	-	-	-	-	-	1.5	131.8	6M13	8.9	0.9
Babylon Bank	BBAY	0.67	0.69	0.68	1.5%	0.69	0.67	7	10	7	18.4	85.5	6M13	12.8	0.7
Bank of Baghdad***	BBOB	1.58	1.56	1.56	0.0%	1.58	1.55	12	17	27	142.5	322.0	6M13	10.7	1.7
Commercial Bank of Iraq	BCOI	0.90	0.88	0.90	-2.2%	0.90	0.88	58	139	123	40.8	109.0	6M13	14.0	0.7
Dijlah & Furat Bank ***	BDFD	0.69	0.67	0.69	-2.9%	0.69	0.65	5	5	3	0.9	86.3	6M13	8.0	0.9
Dar Es Salaam Inv. Bank***	BDSI	1.22	1.18	1.23	-4.1%	1.22	1.18	14	9	11	28.3	146.2	6M13	14.7	1.3
Economy Bank***	BEFI	0.80	0.80	0.80	0.0%	0.80	0.80	1	2	2	4.6	165.2	3M13	8.7	1.2
Elaf Islamic Bank	BELF	-	Suspend/GA	0.92	-	-	-	-	-	-	0.4	115.5	6M13	19.8	1.0
Gulf Commercial Bank***	BGUC	1.00	0.99	1.01	-2.0%	1.00	0.99	37	71	71	68.8	204.4	6M13	5.2	1.3
Investment Bank of Iraq	BIBI	0.97	0.98	0.97	1.0%	0.98	0.96	41	613	589	90.0	125.4	6M13	11.7	0.8
Iraqi Islamic Bank	BIIB	-	Suspend/GA	1.44	-	-	-	-	-	-	666.7	180.7	6M13	8.5	1.2
Iraqi Middle East Bank	BIME	1.25	1.23	1.25	-1.6%	1.25	1.23	9	23	29	223.5	152.4	6M13	6.9	0.8
Kurdistan Int. Bank	BKUI	2.13	2.08	2.13	-2.3%	2.13	2.08	9	4	8	19.3	515.3	6M13	26.8	1.5
Mosul Bank ***	BMFI	0.78	0.78	0.78	0.0%	0.78	0.78	7	4	3	34.0	162.3	6M13	6.1	0.8
Al-Mansour Bank***	BMNS	1.57	1.56	1.57	-0.6%	1.57	1.56	3	6	9	36.3	322.0	6M13	19.0	1.5
National Bank of Iraq	BNOI	0.80	0.80	0.85	-5.9%	0.85	0.80	8	5	4	3.0	100.4	6M13	7.1	0.7
North Bank***	BNOR	2.21	2.21	2.35	-6.0%	2.21	2.20	6	16	35	227.3	483.6	6M13	16.9	1.9
Credit Bank of Iraq***	BROI	3.33	3.27	3.45	-5.2%	3.33	3.14	52	19	60	7.2	405.0	6M13	22.9	2.7
Sumer Commercial Bank***	BSUC	-	no trade	0.99	-	-	-	-	-	-	55.2	153.1	6M13	-	1.1
United Bank	BUND	1.19	1.18	1.20	-1.7%	1.19	1.18	27	26	31	95.0	292.3	6M13	8.1	1.2
Union Bank	BUOI	1.26	1.26	1.25	0.8%	1.26	1.26	1	1	1	5.8	158.2	6M13	4.7	0.9
<b>Banking Sector Total</b>								297	970	1,013		4,416.6			

Source: Iraq Stock Exchange

**Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	1.97	1.96	2.00	-2.0%	1.97	1.95	22	6	13	1.2	1.7	3M13	-	3.9
Baghdad Soft Drinks	IBSD	2.35	2.23	2.35	-5.1%	2.35	2.20	83	163	374	142.9	244.9	6M13	14.1	1.8
Electronic Industries	IELI	-	Suspend/ISC	1.40	-	-	-	-	-	-	8.8	20.8	3M13	8.7	0.8
Fallujah for Construction Mat.	IFCM	4.20	4.20	4.25	-1.2%	4.20	4.20	4	0	2	2.0	7.9	6M13	164.4	3.3
Nationality Househ. Furniture	IHFI	-	no trade	1.18	-	-	-	-	-	-	0.1	1.2	3M13	13.4	0.8
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.52	-	-	-	-	-	-	4.2	5.3	3M13	-	-
Iraqi for Carton Manufact. and Trading	IICM	0.67	0.67	0.67	0.0%	0.67	0.67	1	0	0	0.3	2.1	9M12	-	1.8
Iraqi Date Processing&Mark.	IIDP	1.15	1.15	1.17	-1.7%	1.16	1.15	35	23	27	15.6	16.4	3M12	7.7	1.1
Iraqi Engineering Works	IIEW	-	no trade	1.61	-	-	-	-	-	-	0.3	2.0	3M13	-	1.3
Iraqi For Tufted Carpets	IITC	4.20	4.20	4.20	0.0%	4.20	4.20	1	0	0	0.3	1.7	3M13	20.7	1.1
Kirkuk for Producing (NR)	IKFP	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	0.6	FY11	-	1.4
Al -Khazer for Construction M.	IKHC	-	no trade	1.98	-	-	-	-	-	-	0.7	1.8	3M12	-	2.1
AL- Kindi of Veterinary Vac.***	IKLV	2.70	2.70	2.70	0.0%	2.71	2.70	13	2	6	6.6	10.0	6M13	1.2	2.1
Al-Mansour Pharma. Ind.	IMAP	-	no trade	0.96	-	-	-	-	-	-	6.1	5.1	6M13	8.7	0.8
Modern Chemical Industries(NR)***	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	4.4	6M13	-	1.1
Modern Construction Mat.	IMCM	-	Suspend/GA	0.70	-	-	-	-	-	-	0.0	3.2	3M13	-	0.8
Metallic Ind. and Bicycles***	IMIB	0.87	0.87	0.86	1.2%	0.87	0.87	2	1	0	0.7	5.4	6M13	-	1.6
Modern Sewing	IMOS	4.25	4.25	4.25	0.0%	4.25	4.25	5	1	3	0.8	3.2	3M13	37.0	4.8
Modern Paint Industries	IMPI	-	Suspend/ISC	1.13	-	-	-	-	-	-	5.0	8.6	6M13	-	1.1
National Chemical Industries	INCP	0.76	0.76	0.76	0.0%	0.76	0.76	4	3	2	3.4	9.5	6M13	-	1.4
North Soft Drinks	INSD	0.35	0.35	0.35	0.0%	0.35	0.35	4	10	4	4.6	12.0	FY12	-	0.4
Ready Made Clothes	IRMC	6.60	6.60	6.80	-2.9%	6.60	6.60	1	0	0	0.2	8.7	6M13	-	6.8
The Light Industries	ITLI	-	Suspend/ISC	0.70	-	-	-	-	-	-	20.5	9.7	9M12	-	5.8
<b>Industry Sector Total</b>								<b>175</b>	<b>210</b>	<b>430</b>		<b>386.4</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	8.05	8.05	8.10	-0.6%	8.05	8.05	1	0	0	0.0	2.5	FY12	73.6	12.2
Baghdad Hotel	HBAG	9.51	9.51	9.50	0.1%	9.51	9.51	1	0	0	4.5	30.2	3M13	44.8	12.5
Babylon Hotel	HBAY	33.00	33.00	33.00	0.0%	33.00	32.00	6	0	9	5.0	36.8	3M13	172.3	192.1
Ishtar Hotels	HISH	-	Suspend/ISC	33.00	-	-	-	-	-	-	14.8	40.9	6M13	45.0	15.3
Karbala Hotels	HKAR	1.28	1.28	1.28	0.0%	1.28	1.27	9	9	11	9.1	5.3	9M12	-	3.3
Al- Mansour Hotel	HMAN	-	Suspend/ISC	28.00	-	-	-	-	-	-	2.8	67.6	3M13	-	35.9
National for Tourist Invest.	HNTI	-	no trade	19.45	-	-	-	-	-	-	2.8	57.1	9M12	51.9	11.8
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	64.4	FY09	-	27.2
Al-Sadeer Hotel	HSAD	18.00	18.00	18.00	0.0%	18.00	18.00	1	0	0	0.6	18.4	9M12	-	20.9
Mosul Dam Tourist Village***	HTVM	-	no trade	11.60	-	-	-	-	-	-	0.6	2.3	3M13	-	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>18</b>	<b>9</b>	<b>21</b>		<b>325.4</b>			
<b>Services Sector</b>															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	1.23	-	-	-	-	-	-	0.0	7.1	3M13	-	1.2
AL-Badia for General Trans	SBAG	4.80	4.75	4.80	-1.0%	4.80	4.75	7	0	2	2.5	7.8	3M13	-	2.5
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	62.00	62.00	64.50	-3.9%	62.00	62.00	1	0	1	0.9	10.2	3M13	8.9	20.6

Source: Iraq Stock Exchange

**Performance of Traded Shares**

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<b>Services Sector (Cont.)</b>															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.9	3M11	42.9	2.1
Iraqi Land Transport	SILT	-	Suspend/ISC	2.43	-	-	-	-	-	-	16.0	28.1	3M13	-	1.5
Kharkh Tour Amusement City	SKTA	-	no trade	7.50	-	-	-	-	-	-	1.7	2.3	3M13	9.8	5.2
Al-Mosul for Funfairs	SMOF	-	no trade	18.00	-	-	-	-	-	-	1.8	5.9	9M12	9.0	4.0
Mamoura Realestate Inv.	SMRI	3.65	3.73	3.65	2.2%	3.74	3.65	11	7	28	18.4	46.2	6M13	178.2	3.5
AL-Nukhba for Construction	SNUC	-	Suspend/ISC	1.23	-	-	-	-	-	-	0.7	2.0	9M12	-	0.9
<b>Services Sector Total</b>								<b>19</b>	<b>8</b>	<b>30</b>		<b>120.2</b>			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod. (NR)	AAHP	-	Suspend/GA	1.02	-	-	-	-	-	-	0.1	0.5	9M12	-	3.2
Iraqi Agricultural Prod. Mark. Meat	AIPM	-	no trade	11.00	-	-	-	-	-	-	2.9	37.5	6M13	59.0	6.0
Iraqi Agricultural Products	AIRP	-	Suspend/GA	12.50	-	-	-	-	-	-	0.1	3.7	3M13	79.6	3.9
Iraqi for Seed Production	AISP	6.95	6.95	7.01	-0.9%	6.95	6.95	2	0	1	6.4	27.5	3M12	-	5.2
Modern Animal & Agr. Production***	AMAP	-	no trade	0.96	-	-	-	-	-	-	0.1	2.9	6M12	19.7	1.6
Middle East for Prod.- Fish	AMEF	9.45	9.45	9.50	-0.5%	9.45	9.45	2	0	1	0.1	2.3	FY12	8.5	2.0
<b>Agriculture Sector Total</b>								<b>4</b>	<b>0</b>	<b>2</b>		<b>74.4</b>			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	1.03	1.00	1.02	-2.0%	1.03	1.00	8	9	9	1.2	2.1	9M12	27.5	0.8
Al-Ameen for Insurance	NAME	2.02	1.95	1.96	-0.5%	2.02	1.95	9	4	7	0.7	3.2	3M13	3.8	1.3
Dar Al-Salam for Insurance	NDSA	2.15	2.35	2.15	9.3%	2.35	2.15	3	0	0	0.2	5.6	6M13	36.6	1.7
Gulf Insurance&Reinsurance	NGIR	0.60	0.60	0.60	0.0%	0.60	0.60	7	11	7	0.5	1.0	3M13	2.1	0.5
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.14	-	-	-	-	-	-	-	2.8	9M12	2.7	0.8
<b>Insurance Sector Total</b>								<b>27</b>	<b>24</b>	<b>23</b>		<b>14.7</b>			
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.00	-	-	-	-	-	-	0.0	0.6	9M12	-	1.0
AL- Batek Investment (NR)	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.7	3M13	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.42	-	-	-	-	-	-	-	2.4	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.50	-	-	-	-	-	-	-	2.3	3M13	37.9	1.2
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.11	-	-	-	-	-	-	-	1.1	9M12	137.9	1.0
<b>Investment Sector Total</b>								<b>-</b>	<b>-</b>	<b>-</b>		<b>8.0</b>			
<b>Grand Total</b>								<b>543</b>	<b>1,223</b>	<b>1,543</b>		<b>9,916.5</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit" For the banking sector, we use "trailing profit" instead of "annualized YTD profit" due to the availability of all financial results required to calculate trailing profit.

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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