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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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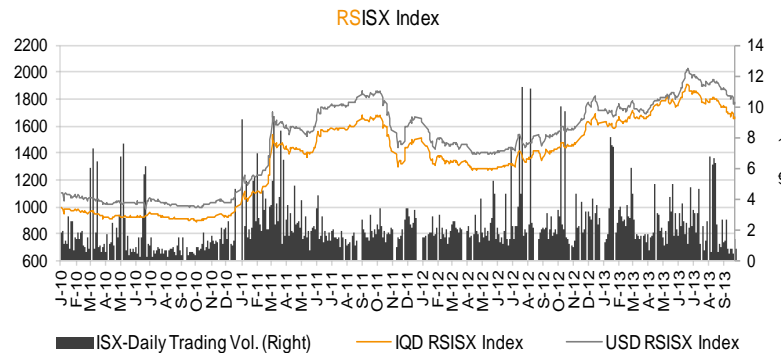
Daily Bulletin / Thursday

Iraqi Dinar Value

(CBI Auction Price: 1166 / Market Exchange Rate: 1221)

Daily Value Traded

IQD3,788,468,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1671	0.5%	3.4%
USD RSISX	1776	0.4%	3.8%

News from Iraq

Politics

- Vice-President of the Republic Dr. Khudair Alkhozai and the Minister of Foreign Affairs Mr. Hoshiyar Zebari met His Highness Prime Minister of the State of Kuwait the Amir Sheikh Sabah Al-Ahmad Al-Sabah and Kuwaiti Foreign Minister Sheikh Sabah Khaled Al-Hamad Al-Sabah on the sidelines of the sixty-eighth session of the General Assembly on Tuesday. During the meeting, they reviewed the brotherly relations between the two countries in the light of the withdrawal of Iraq from the provisions of Chapter VII of the Charter of the United Nations and the activation of joint committees between the two countries based on the decisions of the Joint Ministerial Committee. (Iraq Business News)

- Iraq and Turkey confirmed the principle of solving bilateral issues through official channels and non-interference in internal affairs of each side. In a statement by Iraqi foreign ministry, a meeting was held among Iraqi vice-president Khudhair al-Khuzai, foreign minister and Turkish president Abdullah Gul, during the UN General Assembly currently in New York. Both sides stressed the importance of solving conflicting issues for the benefit of the two countries. (Aswat Al Iraq)

Economics

- Iraqi Deputy Prime Minister for Energy Hussain al-Shahristani has asked the Kurdistan Regional Government (KRG) to connect its new oil pipeline with Baghdad's Kirkuk-Ceyhan pipeline in a way that allows Baghdad to measure oil flows, according to Reuters. The KRG is expected to complete the 300K bpd pipeline in the coming weeks, increasing its control over its oil exports. (Iraq Business News)

- Iraqi Planning Ministry called the Sudanese companies to enter Iraqi market for investments. On the other side, the Sudanese ambassador to Iraq, Khalaf Allah Mustapha expressed the companies' readiness to invest in Iraq, pointing to ancient bilateral relations between the two countries. (Aswat Al Iraq)

ISX - Company Announcements

- Investment Bank (BIBI) will hold their GA meeting on Oct. 2, 2013 to discuss 2012 annual report and increasing the capital from IQD155bn to IQD250bn through a 0.848% bonus and 60.442% rights issues. ISX suspended trading of BIBI starting today (Sept. 26).
- A cross transaction occurred on IQD84.7mn Babylon Hotel (HBAY) shares today (September 26, 2013). This represents 6.3% of HBAY capital.

**(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meetings.)*

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Modern Construction Materials	IMCM	0.770	2.7%	1.8
Commercial Bank of Iraq	BCOI	0.880	2.3%	84.5
United Bank	BUND	1.190	1.7%	18.9
Iraqi Middle East Inv. Bank	BIME	1.330	1.5%	88.3
Gulf Commercial Bank	BGUC	1.010	1.0%	4.3

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
National Met. Ind. and Bicycles	IMIB	0.830	-3.5%	0.5
Sumer Commercial Bank	BSUC	1.000	-2.9%	9.8
National Bank of Iraq	BNOI	0.780	-2.5%	0.3
Al-Ameen Insurance	NAME	1.900	-2.1%	0.1
Baghdad for Packing Materials	IBPM	1.950	-2.0%	4.0

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Babylon Hotel	HBAY	2,807.0	2,298.9	74.1%
Baghdad Soft Drinks	IBSD	289.6	237.2	7.6%
Asiacell Communications PJSC	TASC	115.6	94.7	3.1%
Iraqi Middle East Inv. Bank	BIME	107.8	88.3	2.8%
Commercial Bank of Iraq	BCOI	103.2	84.5	2.7%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	115.6	94.7	3.1%
Banking Sector	455.5	373.1	12.0%
Industry Sector	328.2	268.8	8.7%
Hotels & Tourism Sec.	2,834.2	2,321.2	74.8%
Services Sector	30.6	25.1	0.8%
Agriculture Sector	9.8	8.0	0.3%
Insurance Sector	14.6	11.9	0.4%
Investment Sector	-	-	-
Total	3,788.5	3,102.8	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **IQD1,671 (+0.5%) / \$1,776 (+0.4%)**. The number of traded shares was **0.7bn** and the trading volume was **IQD3.8bn (\$3.1mn)**.

Non Iraqis executed 70 transactions in this session:

Buys - 54 transactions in 9 companies operating in telecom, banking, industry, hotel&tourism, services and insurance sectors.

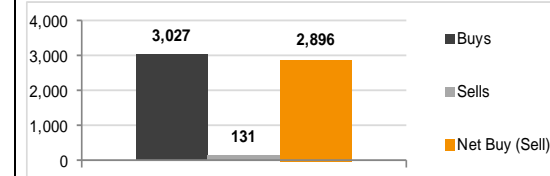
Sells - 16 transactions in 6 companies operating in telecom, banking, industry, agriculture and insurance sectors.

Net purchases reached **IQD2.9bn (\$2.4mn)**, while their share in total trading volume was **41.7%**.

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Non Iraqi's Transactions (IQD mn)



Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	20.00	20.00	20.00	0.0%	20.00	20.00	13	6	116	139.8	4,422.8	6M13	8.4	3.2
Telecom Sector Total								13	6	116		4,422.8			
Banking Sector															
Ashur International Bank***	BASH	-	no trade	0.82	-	-	-	-	-	-	1.3	141.0	6M13	9.6	0.9
Babylon Bank	BBAY	0.69	0.69	0.69	0.0%	0.69	0.69	14	31	22	18.7	84.8	6M13	12.8	0.7
Bank of Baghdad***	BBOB	1.52	1.52	1.52	0.0%	1.52	1.52	15	28	43	140.6	311.2	6M13	10.5	1.6
Commercial Bank of Iraq	BCOI	0.86	0.88	0.86	2.3%	0.89	0.86	38	119	103	40.9	108.1	6M13	14.0	0.7
Dijlah & Furat Bank ***	BDFD	-	no trade	0.56	-	-	-	-	-	-	1.1	71.5	6M13	6.7	0.7
Dar Es Salaam Inv. Bank***	BDSI	1.17	1.17	1.17	0.0%	1.17	1.15	13	14	16	28.3	143.7	6M13	14.6	1.3
Economy Bank***	BEFI	0.80	0.80	0.80	0.0%	0.80	0.80	2	2	2	4.5	163.8	3M13	8.7	1.2
Elaf Islamic Bank	BELF	-	Suspend/GA	0.92	-	-	-	-	-	-	0.4	114.5	6M13	19.8	1.0
Gulf Commercial Bank	BGUC	1.01	1.01	1.00	1.0%	1.01	1.01	2	5	5	66.7	206.8	6M13	5.4	1.3
Investment Bank of Iraq	BIBI	-	Suspend/GA	1.01	-	-	-	-	-	-	93.4	128.2	6M13	12.1	0.9
Iraqi Islamic Bank	BIIB	-	Suspend/GA	1.44	-	-	-	-	-	-	634.5	179.3	6M13	8.5	1.2
Iraqi Middle East Bank	BIME	1.31	1.33	1.31	1.5%	1.34	1.31	44	81	108	214.9	163.4	6M13	7.4	0.9
Kurdistan Int. Bank	BKUI	-	no trade	2.09	-	-	-	-	-	-	17.6	513.5	6M13	26.9	1.5
Mosul Bank ***	BMFI	0.77	0.77	0.77	0.0%	0.77	0.77	16	81	62	33.2	158.9	6M13	6.0	0.8
Al-Mansour Bank***	BMNS	1.51	1.50	1.50	0.0%	1.51	1.50	14	32	48	36.9	307.1	6M13	18.2	1.4
National Bank of Iraq	BNOI	0.78	0.78	0.80	-2.5%	0.78	0.78	4	0	0	3.0	97.1	6M13	6.9	0.7
North Bank***	BNOR	2.20	2.21	2.21	0.0%	2.21	2.20	3	5	11	219.2	479.6	6M13	16.9	1.9
Credit Bank of Iraq	BROI	-	Suspend/GA	3.27	-	-	-	-	-	-	6.8	401.7	6M13	22.9	2.7
Sumer Commercial Bank***	BSUC	1.03	1.00	1.03	-2.9%	1.03	0.99	6	12	12	52.1	153.4	6M13	-	1.2
United Bank	BUND	1.17	1.19	1.17	1.7%	1.19	1.17	13	19	23	94.9	292.4	6M13	8.2	1.3
Union Bank	BUOI	-	no trade	1.27	-	-	-	-	-	-	5.8	158.1	6M13	4.8	1.0
Banking Sector Total								184	430	455		4,378.3			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	1.98	1.95	1.99	-2.0%	1.98	1.95	11	2	5	1.3	1.7	3M13	-	3.8
Baghdad Soft Drinks	IBSD	2.25	2.25	2.25	0.0%	2.26	2.20	75	130	290	141.3	245.1	6M13	14.3	1.8
Electronic Industries	IELI	-	Suspend/ISC	1.40	-	-	-	-	-	-	8.8	20.6	3M13	8.7	0.8
Fallujah for Construction Mat.	IFCM	4.40	4.35	4.43	-1.8%	4.45	4.30	17	3	12	2.0	8.1	6M13	170.3	3.4
Nationality Househ. Furniture	IHFI	-	no trade	1.18	-	-	-	-	-	-	0.1	1.2	3M13	13.4	0.8
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.52	-	-	-	-	-	-	4.2	5.3	3M13	-	-
Iraqi for Carton Manufact. and Trading	IICM	0.67	0.67	0.67	0.0%	0.67	0.67	3	4	3	0.3	2.1	9M12	-	1.8
Iraqi Date Processing&Mark.	IIDP	1.13	1.13	1.13	0.0%	1.15	1.13	9	3	3	12.5	16.0	3M12	7.6	1.0
Iraqi Engineering Works	IIEW	-	no trade	1.61	-	-	-	-	-	-	0.3	2.0	3M13	-	1.3
Iraqi For Tufted Carpets	IITC	4.20	4.15	4.20	-1.2%	4.20	4.15	2	0	0	0.3	1.7	3M13	20.5	1.1
Kirkuk for Producing (NR)	IKFP	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	0.6	FY11	-	1.4
Al -Khazer for Construction M.	IKHC	1.98	1.98	1.98	0.0%	1.98	1.98	7	1	2	0.7	1.8	3M12	-	2.1
AL- Kindi of Veterinary Vac.***	IKLV	2.67	2.66	2.70	-1.5%	2.67	2.66	5	1	3	6.2	9.8	6M13	1.2	2.1
Al-Mansour Pharma. Ind.	IMAP	0.94	0.95	0.95	0.0%	0.95	0.94	4	3	3	5.5	5.0	6M13	8.7	0.8
Modern Chemical Industries(NR)***	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	4.4	6M13	-	1.1
Modern Construction Mat.	IMCM	0.75	0.77	0.75	2.7%	0.77	0.75	7	3	2	0.0	3.4	3M13	-	0.9
Metallic Ind. and Bicycles***	IMIB	0.83	0.83	0.86	-3.5%	0.83	0.83	2	1	1	0.7	5.1	6M13	-	1.6
Modern Sewing	IMOS	4.24	4.24	4.24	0.0%	4.24	4.24	1	0	0	0.8	3.1	3M13	36.9	4.8
Modern Paint Industries	IMPI	-	Suspend/ISC	1.13	-	-	-	-	-	-	5.0	8.5	6M13	-	1.1
National Chemical Industries	INCP	0.77	0.77	0.77	0.0%	0.77	0.77	4	5	4	3.2	9.6	6M13	-	1.4
North Soft Drinks	INSD	0.35	0.35	0.35	0.0%	0.35	0.35	4	0	0	4.6	11.9	FY12	-	0.4
Ready Made Clothes	IRMC	-	no trade	6.65	-	-	-	-	-	-	0.2	8.7	6M13	-	6.9
The Light Industries	ITLI	-	Suspend/ISC	0.70	-	-	-	-	-	-	21.4	9.6	9M12	-	5.8
Industry Sector Total								151	156	328		385.3			
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	no trade	8.05	-	-	-	-	-	-	0.0	2.5	FY12	73.6	12.2
Baghdad Hotel	HBAG	9.50	9.50	9.50	0.0%	9.50	9.50	7	1	11	4.1	29.9	6M13	24.8	12.5
Babylon Hotel	HBAY	33.00	33.04	32.75	0.9%	33.25	33.00	11	85	2,807	5.5	36.5	3M13	172.5	192.3
Ishtar Hotels	HISH	-	Suspend/ISC	33.00	-	-	-	-	-	-	15.6	40.5	6M13	27.7	15.3
Karbala Hotels	HKAR	1.26	1.26	1.27	-0.8%	1.26	1.26	1	0	0	8.9	5.2	9M12	-	3.2
Al- Mansour Hotel	HMAN	-	Suspend/ISC	28.00	-	-	-	-	-	-	2.8	67.0	6M13	-	39.8
National for Tourist Invest.	HNTI	19.50	19.75	19.60	0.8%	19.75	19.50	7	1	15	3.1	57.5	9M12	52.7	12.0
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	63.9	FY09	-	27.2
Al-Sadeer Hotel	HSAD	18.00	18.00	18.00	0.0%	18.00	18.00	2	0	1	0.6	18.3	9M12	-	20.9
Mosul Dam Tourist Village***	HTVM	-	no trade	11.60	-	-	-	-	-	-	0.5	2.3	3M13	-	-
Hotel&Tourism Sector Total								28	87	2,834		323.6			
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	1.23	-	-	-	-	-	-	0.0	7.0	3M13	-	1.2
AL-Badia for General Trans	SBAG	4.65	4.65	4.71	-1.3%	4.65	4.64	8	1	3	2.6	7.6	3M13	-	2.5
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	60.00	61.00	61.00	0.0%	61.00	60.00	3	0	1	0.9	10.0	3M13	8.8	20.3

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Services Sector (Cont.)															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.9	3M11	42.9	2.1
Iraqi Land Transport	SILT	-	Suspend/ISC	2.43	-	-	-	-	-	-	16.3	27.9	3M13	-	1.5
Kharkh Tour Amusement City	SKTA	-	no trade	7.50	-	-	-	-	-	-	1.7	2.3	3M13	9.8	5.2
Al-Mosul for Funfairs	SMOF	-	no trade	18.00	-	-	-	-	-	-	1.8	5.9	9M12	9.0	4.0
Mamoura Realestate Inv.	SMRI	3.68	3.73	3.73	0.0%	3.73	3.68	10	7	27	18.5	45.9	6M13	178.2	3.5
AL-Nukhba for Construction	SNUC	-	Suspend/ISC	1.23	-	-	-	-	-	-	0.7	2.0	9M12	-	0.9
Services Sector Total								21	8	31		118.9			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod. (NR)	AAHP	-	no trade	1.02	-	-	-	-	-	-	0.1	0.5	9M12	-	3.2
Iraqi Agricultural Prod. Mark. Meat	AIPM	10.50	10.50	10.50	0.0%	10.50	10.50	7	1	6	3.0	35.5	6M13	56.3	5.7
Iraqi Agricultural Products	AIRP	10.89	10.89	12.10	-10.0%	10.89	10.89	1	0	0	0.1	3.2	3M13	69.4	3.4
Iraqi for Seed Production	AISP	6.90	6.90	6.94	-0.6%	6.90	6.90	8	1	4	6.3	27.1	3M12	-	5.2
Modern Animal & Agr. Production***	AMAP	-	no trade	0.96	-	-	-	-	-	-	0.1	2.8	6M12	19.7	1.6
Middle East for Prod.- Fish	AMEF	-	no trade	9.45	-	-	-	-	-	-	0.1	2.3	FY12	8.5	2.0
Agriculture Sector Total								16	1	10		71.4			
Insurance Sector															
AHliya For Insurance	NAHF	1.04	1.00	1.00	0.0%	1.04	1.00	3	8	8	1.2	2.0	9M12	27.5	0.8
Al-Ameen for Insurance	NAME	1.90	1.90	1.94	-2.1%	1.90	1.90	1	0	0	0.7	3.1	3M13	3.7	1.2
Dar Al-Salam for Insurance	NDSA	2.35	2.35	2.35	0.0%	2.35	2.35	1	0	1	0.2	5.6	6M13	36.6	1.7
Gulf Insurance&Reinsurance	NGIR	0.60	0.59	0.60	-1.7%	0.60	0.59	2	9	5	0.6	1.0	3M13	2.1	0.5
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.14	-	-	-	-	-	-	-	2.8	9M12	2.7	0.8
Insurance Sector Total								7	17	15		14.5			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.00	-	-	-	-	-	-	0.0	0.6	9M12	-	1.0
AL- Batek Investment (NR)	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.7	3M13	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.42	-	-	-	-	-	-	-	2.4	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.50	-	-	-	-	-	-	-	2.3	3M13	37.9	1.2
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.11	-	-	-	-	-	-	-	1.0	9M12	137.9	1.0
Investment Sector Total								-	-	-		7.9			
Grand Total								420	706	3,788		9,722.7			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current Mcap" to "annualized YTD profit" For the banking sector, we use "trailing profit" instead of "annualized YTD profit" due to the availability of all financial results required to calculate trailing profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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